

OK Mobile launches mobile TV app

STAR BUSINESS REPORT

OK Mobile has launched a video service and an online voice call and chatting app for Bangladeshi smartphone users.

Smartphone users can stream videos, drama, cinema and songs or download them to their devices through the new local mobile TV application OK Scope.

Also, the company's OK Kotha application will allow internet-based voice calls and instant messaging.

OK Mobile announced the launch of the two apps at a press conference at The Daily Star Centre yesterday.

Indigobd Group owns 60 percent of OK Mobile, with Shanta Group owning the rest of it, according to the company's website.

The company, in partnership with the state-owned Telephone Shilpa Sangstha, is assembling smartphones and regular phones in Bangladesh.

Stocks dip after three days of gains

STAR BUSINESS REPORT

Stocks ended in the negative, breaking a three-day gaining streak yesterday as investors released securities to pocket profits.

DSEX, the benchmark general index of the Dhaka Stock Exchange, closed at 4,577.99 points after falling 21.47 points or 0.47 percent.

DSES, the shariah index of the Dhaka bourse, fell 7.42 points or 0.69 percent to close at 1,066.

Investors bagged profits from the manufacturing and banking stocks as some large-cap scrips offered good returns this week, said LankaBangla Securities.

Turnover, the most important indicator of the market, advanced 9.30 percent to Tk 632 crore, com-

pared to the previous day.

The debut of Far East Knitting and Dyeing Industries escalated the turnover, according to IDLC Investments.

The export-oriented garment manufacturer floated 2.5 crore ordinary shares of Tk 10 each at an offer price of Tk 27 each, including Tk 17 as premium.

IDLC Investments managed the IPO. The company raised Tk 67.5 crore for balancing, modernisation, rehabilitation and expansion, and repayment of term loans.

As of March 2014, the company's net profit was Tk 18.6 crore with basic earnings per share of Tk 2.04.

A total of 1.64 lakh trades were executed with 15.24 crore shares and mutual fund units changing hands

on the premier bourse.

Losers beat gainers 150 to 110 while 40 issues remained unchanged on the DSE.

Among the major sectors: banks, power and textile lost 0.6 percent, 1 percent and 1.24 percent respectively in market cap.

Beximco was the most liquid stock with transactions of 1.14 crore shares worth Tk 49 crore, followed by Far East Knitting and Dyeing Industries, Golden Son and Beximco Pharma.

Far East Knitting and Dyeing Industries was the highest gainer of the day, posting a 68 percent gain on its debut day, while Fourth Investment Corporation of Bangladesh Mutual Fund was the worst loser, plunging by 7.16 percent.



MA Rouf, vice chairman of Mutual Trust Bank, inaugurates the bank's 95th branch in Khilkhet, Dhaka recently. Anis A Khan, managing director, was also present.

Ruposhi Bangla renovation kicks off Monday

FROM PAGE B1

Ruposhi Bangla, formerly known as Sheraton Hotel, will have to be renovated as per brand standards of IHG and the renovated InterContinental Hotel will resume its operations in January 2016.

Employees will not lose jobs due to the renovation, James P McDonald, general manager of the hotel, had told a group of reporters in May.

"There will be no job cuts during the renovation, as most of the employees will be transferred to Bangabandhu International Conference Centre and Balaka and the rest will continue their job on the project site," he had said.

In 2012, the hotel logged revenues of Tk 125.26 crore, while its gross operating profit was Tk 53.81 crore and net profit Tk 46.51 crore.

A condition of the deal, signed in February 2012, was that the hotel would undergo an extensive renovation and then be handed over to InterContinental for 30 years.

Bangladesh Services will bear the renovation cost of around Tk 400 crore -- a portion from its own funds and the rest from bank loans.

After taking the operations and management charges, InterContinental will share profit with Bangladesh Services.

In line with the renovation plan, the number of rooms will come down to 226 from 272 as the size of a room will be increased to 40 square metres from 26 square metres now.

The dining hall and swimming pool will be relocated while some added services will be offered.



Representatives of OK Mobile attend the launch of the local mobile TV application—OK Scope—and instant messaging voice over internet protocol application—OK Kotha—at a press conference, at The Daily Star Centre in Dhaka yesterday.

New chairman for Parjatan

STAR BUSINESS DESK

Aparup Chowdhury has recently joined Bangladesh Parjatan Corporation as chairman, the corporation said in a statement.

An additional secretary, Chowdhury holds an MSc in zoology and an MBA in human resource management, according to the statement.

Prior to joining BPC, he was the district commissioner of Bagerhat.

He also worked for the foreign affairs ministry, and environment and forests ministry.



Hasanul Haque Inu, information minister, opens a branch of Bank Asia on NS Road in Kushtia yesterday. A Rouf Chowdhury, chairman of the bank, was also present.

| GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH OFFICE OF THE EXECUTIVE ENGINEER PWD E/M DIVISION-1, DHAKA | | | |
|--|---|---|--|
| INVITATION FOR TENDER (WORKS) | | | |
| TENDER MEMO NO : Est.Sec-2/2014/60 | | DATE : 12.05.1421 27.08.2014 | |
| TENDER NO : 02 (2014-2015) | | | |
| 01. | Invitation for | ঢাকার ডেপুটি ও ইঞ্জিনিয়ার কার্যালয়ের সভাকক্ষে স্থাপিত পুরাতন, নষ্ট / অকেজো কনক্রিট সিস্টেম পরিবর্তন করে নতুন ডিজিটাল কনক্রিট সিস্টেম সরবরাহ ও প্রতিস্থাপন করা কাজ। | |
| 02. | Tender Security | Tk: 95,000.00 (Ninety Fifty thousand) Only. | |
| 03. | Completion Time | 120 Days. | |
| 04. | Price of the Tender Document | Tk: 1,000.00 (Non refundable). | |
| 05. | Procurement Method | Open Tendering Method (OTM) | |
| 06. | Tender Last Selling Date | 15.09.2014 Upto Office hour. | |
| 07. | Tender Closing Date and Time | 16.09.2014 Upto 12-30 PM | |
| 08. | Tender Opening Date and Time | 16.09.2014 At 1-30 PM | |
| 09. | Name and Address of the offices | | |
| 09.a | Selling Tender Document (Principal) | PWD E/M Division-1, Segunbagicha, Dhaka. | |
| 09.b | Selling Tender Document (Others) | (i). Divisional commissioner, Dhaka Division. (ii). PWD E/M Division-2/3/4/5/6/7/8, Dhaka. (iii). PWD E/M Mechanical Workshop Division, Dhaka. (iv). PWD Wood Workshop Division, Dhaka. (v). PWD Division-1, Dhaka. (vi). PWD Subdivision-5, (Under PWD Division-4), Dhaka. | |
| [NO CONDITIONS APPLY FOR SALE, PURCHASE OR DISTRIBUTION OF TENDER DOCUMENTS] | | | |
| 10. | Name and Address of the offices | | |
| 10.a | Receiving Tender Document (Principal) | PWD E/M Division-1, Dhaka. | |
| 10.b | Receiving Tender Document (others) | PWD E/M Division - 7 / Divisional commissioner, Dhaka Division / Police commissioner, Dhaka Metropolitan Police, Dhaka. | |
| 11. | Opening Tender Document | PWD E/M Division-1, Dhaka. | |
| 12. | Eligibility of Tenderer : | (a). This invitation for Tender is open to all eligible tenderer / local agent having the following qualifications : (i). Up to date Trade license. (ii). Up to date TIN, VAT Registration certificate (iii). Bank solvency certificate (iv). Valid ABC category Electrical license & supervisory license from Electrical licensing Board. (b). Having experience in successful completion of 1 (one) number of similar nature of work in Govt. / Same Govt organization in Bangladesh during last 03 (Three) years amounting Taka : 25.00 Lac in a single Tender. (c). The experience certificate for successful completion of works shall have to be issued by the officer not below the rank of Executive Engineer of concerned Department / organization duly verified by the concerned Executive Engineer of PWD of that district/area under whose jurisdiction the work has been done. (d). Having minimum average annual turnover of Tk: 40.00 Lac over the last 05 (five) years. (e). Having a minimum liquid assets / cash flow capacity of Tk: 35 Lac. (f). All other qualification, Terms & conditions as specified in Tender Data Sheet (TDS). Necessary supporting documents are to be submitted with the Tender. | |
| 13. | The Procuring Entity Reserve the Right to Accept or Reject all Tenders. | | |
| 14. | Special Instructions: | (a). This Tender Notice is brief and the details of the Tender may be seen from the office of the undersigned during the office hours & web site of PWD. | |

India's Modi pledges 75m new bank accounts by 2015

AFP, New Delhi

Indian Prime Minister Narendra Modi pledged Thursday to provide bank accounts to 75 million people by January in an ambitious bid to end "financial untouchability" in the nation of 1.2 billion people.

Modi, who pledged this month to

provide accounts for all, said 68 percent of India's population did not have access to banks, leaving millions of poor vulnerable to unscrupulous money lenders.

"If 40 percent of our population can't get into the mainstream, we can't develop," Modi said, in a grand unveiling of his flagged financial inclusion initiative.

Share trading of Tung Hai Knitting begins Monday

FROM PAGE B1

Bangladesh Securities and Exchange Commission approved the IPO on February 18, and the Dhaka Stock Exchange gave a go-ahead to the listing of the company on August 14.

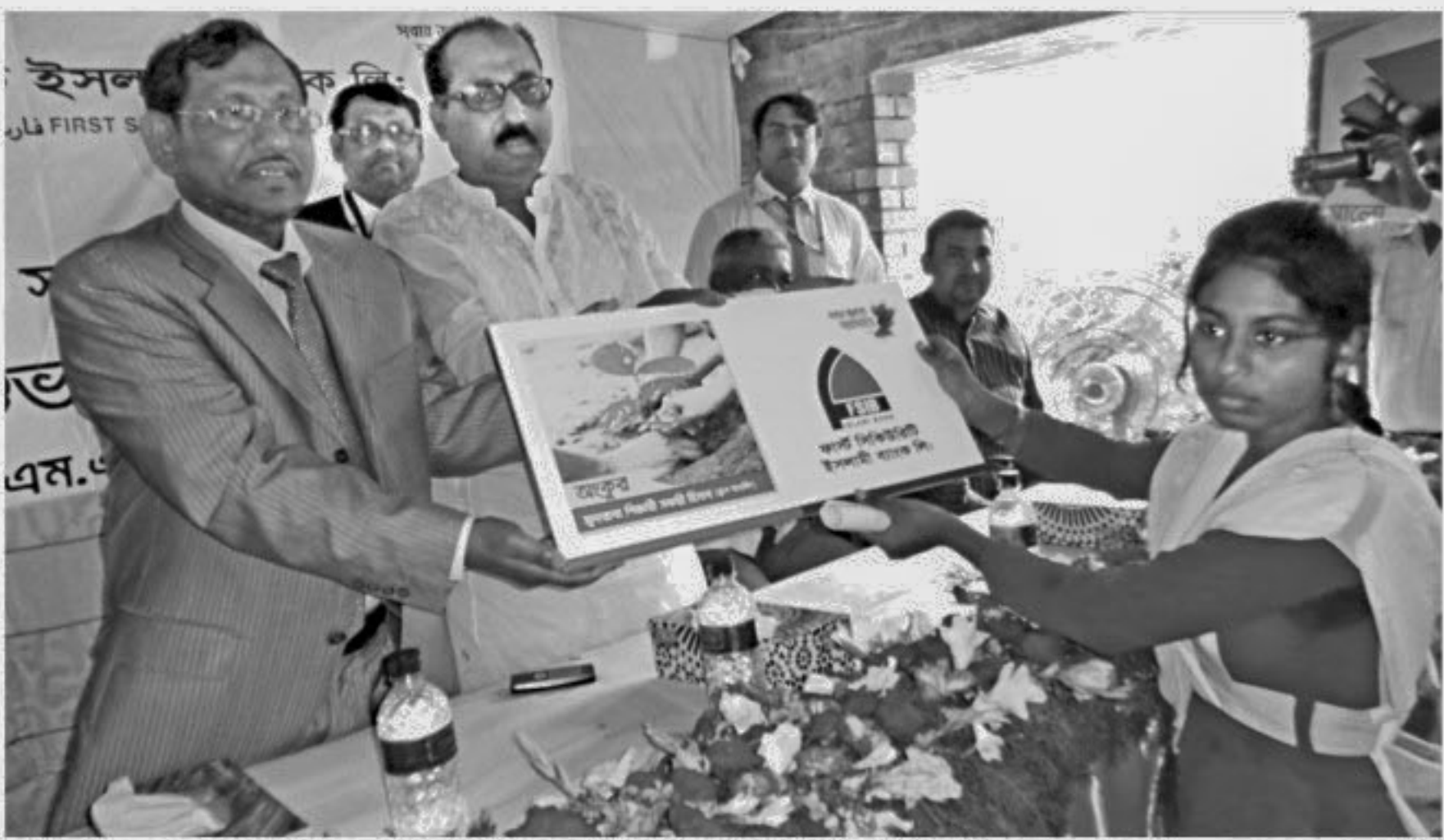
Meanwhile, share prices of Far East Knitting and Dyeing Industries jumped 68 percent on its debut on the Dhaka bourse yesterday.

Each share of the company traded between Tk 48.5 and Tk 39 on the DSE before closing at Tk 45.4. A total of 86.54

lakh shares changed hands, generating a turnover of Tk 39.39 crore.

The export-oriented garment manufacturer raised Tk 67.5 crore from the public by floating 2.5 crore ordinary shares of Tk 10 each at an offer price of Tk 27 each, including Tk 17 as premium.

Far East Knitting supplies finished goods to some renowned apparel brands in the world including Wal-Mart, Primark, New Look and Bershka. Its major products are knitwear such as T-shirt, tank top and vest, and jacket.



AAM Zakaria, managing director of First Security Islami Bank, attends the launch of a school banking programme of the bank at Khajura MN Mitro High School in Jessore yesterday. Shekh Abdul Wadud, the bank's zonal head for Khulna, was also present.

Garment exports to US may lose out to Africa

FROM PAGE B1

McRaith has been visiting the continent since 1982 and believes that Africa's trade preferences will boost production in the region for low-cost apparel that does not have to be delivered quickly. He calls it the 'low and slow' alternative, based on the Southeast Asian model.

Julie Hughes, USFIA president, pointed out that even though China is becoming more expensive, it still provided for 41 percent of all imported apparel into the US, 35 percent of textiles, 18 percent of yarn and 67 percent of made-ups, which include sheets, towels, bedspreads, aprons and other home-related items.

But apparel companies are looking for other sourcing venues as prices and wages rise in China, the magazine report said.

A distinctive advantage in the African trade preference is that fabric can come from any country, including places such as China and South Korea, for apparel manufacturing and still receive duty-free status.

That gives Africa an advantage compared to major apparel-producing countries such as China and Vietnam, whose garments are subject to tariffs, the magazine report added.

Lamudi makes house hunting convenient

FROM PAGE B1

It now operates in Dhaka and Chittagong and plans to expand to other major cities.

At present, Lamudi Bangladesh is working with more than 400 developers. Information on 2,000 properties is available on lamudi.com.bd for sale or rent.

On the site, individual home or apartment owners can place free ads, but developers are charged for ads.

On average, the site receives 15,000 to 20,000 hits a month, said Grover.

He could not reveal any information on how many deals have been successful through its site.

"We can't give you the data, as we don't take any commission. We are a marketplace that offers an opportunity to buyers and sellers to meet."

"But we take feedback from developers, and they are happy with our service," he told The Daily Star, adding that the site is updated regularly.

Headquartered in Germany, Lamudi is part of the Rocket Internet family, an online venture builder across the globe that has created over 100 market leading companies in more than 50 countries.

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