

WEEKLY REVIEW Stocks' gaining streak continues

STAR BUSINESS REPORT

Stocks gained for the third week with significant turnover improvement in the last on the back of investors' buying spree spurred by positive corporate earnings of listed firms.

DSEX, the benchmark general index of the Dhaka Stock Exchange, closed the week at 4,486.20 points, after gaining 59.04 points or 1.33 percent. DSES, the shariah index of the premier bourse, went up 21.62 points or 2.15 percent to close at 1,026.28.

Positive corporate earnings of most of the listed companies in April-June quarter created a momentum for the market to rally around the first week of the month, said LankaBangla Securities.

"Investors' confidence seems to get back to the positive mode as the economy is showing signs of recovery after prolonged period of political turmoil."

Some heavyweights like Grameenphone, Advanced Chemical Industries, Square Pharma and British American Tobacco Bangladesh Company also led the market rally, the stockbroker said.

"The half-yearly earning disclosures as well as the latest monetary policy statement led investors reshuffle their portfolios," IDLC Investments said.

Investors focused on fuel and power, telecoms and cement, the investment banker said. Daily average turnover rose 69.34 percent to Tk 544 crore, compared to the last week.

Gainers took a modest lead over the losers as 179 advanced, 113 declined and 14 issues remained unchanged that traded on the DSE.

Sweater factory workers demand piece rate hike

OUR CORRESPONDENT, Savar

Workers of Helicon Ltd in Savar demonstrated yesterday for a hike in piece rates.

Helicon is an export-oriented sweater factory at the Dhaka Export Processing Zone (DEPZ) on the outskirts of the capital.

The ownership of the factory changed hands recently, and the new management has cut basic salaries of workers and slashed the piece rates, a worker said on condition of anonymity.

The workers and the factory management were called for mediation, said Md Mostafizur Rahman, director of Ashulia Industrial Police.

The incident is not related to the countrywide strike called by Tuba Group Sramik Sangram Committee, he said.

The factory management could not be reached for comments.

Tripura's CM urges Modi to improve relations with Bangladesh

PALLAB BHATTACHARYA, New Delhi

Tripura's Chief Minister Manik Sarkar met Indian Prime Minister Narendra Modi and urged the latter to further improve relations with Bangladesh for better connectivity and development of the state.

The meeting between the two took place in New Delhi on Friday, the state government said in a yesterday.

"Prior to the partition, Tripura was seamlessly connected to India through Bangladesh by road, rail and waterways, which needs to be restored. There is an urgent need for transit and transshipment facility through Bangladesh," the statement quoted Sarkar as saying in his written memorandum given to Modi.

"Government of India may persuade Bangladesh government for allowing multi modal transportation of goods through Bangladesh with Ashuganj as the port of call including related infrastructure development and access to Chittagong port," he said.

Sarkar said towns in Tripura were connected by railway network with erstwhile East Pakistan and Agartala itself was serviced by Akhaura railway station. "Bangladesh may be pursued to take all necessary actions and the railway ministry may take up this reconstruction work with highest priority."

He also drew Modi's attention to the poor telecom services in the region and demanded latest equipment and technology and alternative telecom routing to Tripura through Bangladesh.

"Alternative telecom routing through Akhaura to Agartala as well as internet connectivity through Cox's Bazar (in Bangladesh) may be pursued with Bangladesh authorities vigorously for improving telecommunication facilities in the North-eastern region, including Tripura."



From left, Ali Reza Iftekhar, managing director of Eastern Bank; Anis A Khan, managing director of Mutual Trust Bank; and AMM Farhad, deputy managing director of Social Islami Bank, pose after the annual general meeting of SWIFT Member and User Group of Bangladesh, in the capital on Wednesday.

MTB chief to head Swift Member and User Group of Bangladesh

STAR BUSINESS DESK

Anis A Khan, managing director and chief executive of Mutual Trust Bank, was elected as the chairperson of the Swift Member and User Group of Bangladesh for 2014-16 term on Wednesday, the bank said in a statement yesterday.

Ali Reza Iftekhar, managing director and chief executive of Eastern Bank, was elected as vice chairperson, while AMM Farhad, deputy managing director of Social Islami Bank, was elected as secretary general, according to the statement. New constitution was also adopted in an annual general meeting of the group held in Dhaka on the same day.



MA Quader, chief executive officer of Bay Emporium, inaugurates the new outlet of the leather goods brand in Narayanganj recently. Kayum Ali Shikder, retail sales manager, was also present.

Imports rise in political calm

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Businesses opened LCs worth \$1.32 billion for import of food grains, but the settlement figure was much higher at \$1.41 billion, around 112 percent more than that in fiscal 2012-13.

Opening and settlement of LCs for capital machinery imports grew by 36 percent and 19 percent respectively in 2013-14 compared to the previous year. Bangladesh opened LCs worth of \$3.88 billion for import of capital machinery, up by over \$1 billion than a year ago.

Import of industrial raw materials, which is essential for exportable readymade garments, also increased substantially during the year.

Opening and settlement of LCs for industrial raw materials grew by 7.76 percent and 12.94 percent respectively in 2013-14 than

the previous year.

Analysts said better import figures, especially capital machinery and raw materials, suggest that the economy is on its way to regain the confidence lost last year.

"Rising domestic demand and import of raw materials for garment producers have driven this growth," said Moazzem of CPD.

Zaid Bakht, research director of Bangladesh Institute of Development Studies (BIDS), also termed the increase in imports as a sign of improvement.

"Relatively stable politics and a rise in food import pushed the overall imports," Bakht said.

However, Monzur Hossain, senior research fellow of BIDS, cast doubt on the surge in capital machinery imports as the country lacked 'congenial business environment' for over a year.

Go tough on energy-guzzling consumers

FROM PAGE B1

"Time has come to explore coal to help the nation become self-sufficient in energy."

Tajul Islam, chairman of the parliamentary standing committee on the energy and power ministry, said there are many new household appliances available in the market which consume one-third less electricity than the ones widely used by the Bangladeshis.

Subsequently, he urged the government to be tough on consumers using energy-intensive appliances.

Many countries have either imposed additional taxes on appliances that consume a lot of electricity or banned them, said the lawmaker, while urging the government to remove limitation of the laws to force consumers to save energy. BERC Chairman AR Khan said, if the country consumes less energy, the price of electricity will ultimately go down.

Eunusur Rahman, chairman of Bangladesh Petroleum Corporation, urged the government to increase manpower as the state-run lone oil importer has been running with almost the same staff count since 1977.

He said the consumers would have to save energy so that the country can take electricity to the 40 percent of the population who still do not have grid connection.

Shafiqur Rahman, secretary of Petrobangla, while making a presentation, said replacing old machineries at power plants and fertiliser factories with new energy-efficient ones could be an option to save energy.

On the occasion, Petrobangla introduced Energy Award. The first award went to Bangladesh Petroleum Exploration & Production Company Ltd for its contribution to the energy sector. Bapex Managing Director Abdul Baqi received the award on behalf of the state-run organisation. Petrobangla Chairman Hossain Monsur also spoke.

BGMEA doesn't stand by compliant factories

FROM PAGE B1

Meanwhile, Rahman said it is about time that the entrepreneurs invest in developing skilled work force as cheap and unskilled labour will no more lead to the growth of the garment sector.

"Cheap labour force was one of the main factors behind the growth of the garment industry in Bangladesh, but that time has ended," Rahman said, while citing China as a reference point for increasing workers' productivity through investment.

Moderating the dialogue, former Bangladesh Bank governor Salehuddin Ahmed said entrepreneurship did not develop in the garment industry.

"They take all kinds of benefits from the government such as incentive and credit from the export development fund. But there is a lack of willingness among them."

Syed Abul Maksud, a researcher and columnist, said extensive research should be done especially by the BGMEA to identify the problems in the garment sector as well as find the ways to overcome them.

Citing the incident centring on the non-payment of arrears by Tuba Group, he said the government, the law enforcing agencies, the owner, workers and trade union leaders, all have to take responsibilities.

Mahbub Jamil, a former adviser to a caretaker government, said the trade unions are being used politically. "There is no practice of internal trade unionism - it is the external trade unionism that is responsible for foul plays in any industry."

Binayak Sen, research director of Bangladesh Institute of Development Studies, said the government will have to provide infrastructural support to the owners who want to relocate their factories. He also suggested the government do a census on the garment sector through the Bangladesh Bureau of Statistics.

Iktedar Ahmed, former chairman of the minimum wage board, said determining and giving the minimum wages by considering the cost of living is the main challenge for the sector. Although the minimum wage for garment workers was fixed at Tk 5,300 last year, it is still below the standard of living, he said.

Shafique uz Zaman, a professor of economics at Dhaka University, presented a keynote, while Abdus Salam Murshedy, a former president of the BGMEA; Fazlul Haque, a former president of Bangladesh Knitwear Manufacturers and Exporters Association, and Khandoker Golam Moazzem, additional research director of CPD, also spoke.

Govt, Trust Bank to provide IT freelancers with loans for purchasing laptops

BSS, Dhaka

The government and Trust Bank have agreed in principle to provide laptop purchase loans to the freelancers who are being developed under the Learning and Earning Programme of the ICT Division.

The decision was taken at a meeting between ICT Secretary Md Nazrul Islam Khan and Trust Bank CEO Istiaque Ahmed Chowdhury at the ICT Division yesterday.

The ICT Division and Trust Bank will sit again within a week to sign a deal in this regard, officials said. The ICT Division has

agreed to become a guarantor for the loans.

"We were pursuing banks to lend for laptop purchases since the launch of the Learning and Earning Programme in early 2012, and Trust Bank is the first to come up with a proposal to provide such loan for the already-developed freelancers," the secretary said.

ICT Division has developed around 20,000 freelancers so far under an ongoing Learning and Earning Programme out of the 70,000 targeted by this year. But, many of them have no ability to buy a laptop required for doing outsourcing work and build a career as an IT professional, Khan said.

Loans to spice sector rise 8pc

FROM PAGE B1

At a recent meeting of the Bankers Committee with Bangladesh Bank Governor Atiur Rahman in chair, the banks were urged to increase their disbursement to the spice sector.

However, an official of the central bank said the banks are not much interested to give loans to the sector, and many farmers in rural areas are not even aware of the availability of

loans at such a low interest rate.

Subsequently at the meetings, the banks were told to launch a publicity campaign among the farmers.

Meanwhile, an official of a private bank said, after counting the subsidy the government provides for these loans, the total interest stands at 10 percent, which is near about their cost of fund. The average interest rate on credit in banks is more than 13 percent.



NATIONAL TUBES LIMITED

(An Enterprise of Bangladesh Steel & Engineering Corporation)
API LICENSEE AND ISO:9001:2008 CERTIFIED COMPANY
131-142, TONGI INDUSTRIAL AREA, GAZIPUR-1710.

ন্যাশনাল টিউব লিমিটেড "আদমজী পাইপ" নামে খ্যাত আন্তর্জাতিক মানসম্মত এপিআই, জিআই ও এমএস পাইপ ব্যবহার করে জাতীয় উন্নয়নে অবদান রাখুন

INTERNATIONAL TENDER NOTICE


Sealed offer with 2% earnest money are invited by Managing Director, **National Tubes Ltd.** for supply of Spare Parts from the genuine manufacturer / principal supplier through their authorized local Agent in Bangladesh on CFR Chittagong basis:

Reference No.	Description of goods	Price of Tender documents	Last Selling date of tender document	Closing / Opening Date & time	Source of Finance
COM(I) / 01 (Spare) / Tender-01 / 14 dated 09-08-2014	1. Over Head Crane Travel Motor.- 04 (Four) Nos. 1.60KW, 440V, 3-Ø, 890RPM, Type:- 19/11, S6, Motor Nr. 1882358 / 1882359 With Gear Box, Type 62DF, Nr.671 100A, 20.65 DEMAG/MNNESEMAN DEMATIC, GERMANY.	Tk. 1000.00 (Taka One Thousand) only (non-refundable)	21-09-2014 (within office hour)	Closing 22-09-14 at 11-15 hrs Opening on the same date at 11-30 hrs	Cash/any untied credit.
	2. Over Head Crane Cross Travel Motor.- 02 (Two) Nos. 0.50KW, 440V, 3-Ø, 2850RPM, Type:- 13/6K-2, Motor Nr. 238202 With Gear Box, Type 52D, Nr.CO 7383 PnA-67 u/min DEMAG/MNNESEMAN DEMATIC, GERMANY.				

In case of unavoidable circumstances the offer will be received on the next working day and opened on the same place and time as mentioned on the Tender schedule. Tender documents may be obtained during working hours on cash payment from the following offices:

- The Contoller of Accounts, Bangladesh Steel & Engineering Corporation "BSEC BHABAN", 102 Kazi Nazrul Islam Avenue, Dhaka-1215.
- Chief Accounts Officer, National Tubes Ltd., Tongi, Gazipur.

(A.K.M ANWAR MORSHED)
Dy. General Manager (Commercial)
Phone : 9802737



বাংলাদেশ ব্যাংক

হিউম্যান রিসোর্সেস ডিপার্টমেন্ট-১
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বাংলাদেশ ব্যাংকে ‘সহকারী পরিচালক (জেনারেল সাইড)’ পদে আবেদনের সমর্থনে দলিলাদি প্রেরণ প্রসঙ্গে

বাংলাদেশ ব্যাংকে ‘সহকারী পরিচালক (জেনারেল সাইড)’ পদে নিয়োগের উদ্দেশ্যে গত ৩০/০৫/২০১৪ তারিখে অনুষ্ঠিত লিখিত পরীক্ষায় উত্তীর্ণ প্রার্থীদেরকে তাদের আবেদনে উল্লিখিত তথ্যাদির সমর্থনে নিম্নোক্ত প্রামাণিক দলিলাদির সত্যায়িত ফটোকপিসহ স্বহস্তে লিখিত আবেদনপত্র আগামী ২১/০৮/২০১৪ তারিখের মধ্যে মহাব্যবস্থাপক, হিউম্যান রিসোর্সেস ডিপার্টমেন্ট-১, বাংলাদেশ ব্যাংক, প্রধান কার্যালয়, ঢাকা এর বরাবরে ডাকযোগে অথবা সরাসরি প্রেরণের জন্য প্রার্থীদের বর্তমান ঠিকানায় পত্র প্রেরণ করা হয়েছে। উত্তীর্ণ প্রার্থীদের তালিকা বাংলাদেশ ব্যাংকের ওয়েবসাইটে (www.bb.org.bd) প্রদর্শিত হচ্ছে।

দলিলাদিঃ

- সকল শিক্ষাগত যোগ্যতার মূল সনদপত্র, মার্কশীট/Transcript; 'O' Level এবং 'A' Level পাস হলে দেশীয় সংশ্লিষ্ট শিক্ষাবোর্ড হতে ইস্যুকৃত সমমান সার্টিফিকেট (Equivalence Certificate); বিদেশী বিশ্ববিদ্যালয় হতে ডিগ্রি প্রাপ্ত হলে দেশী সংশ্লিষ্ট বিশ্ববিদ্যালয়/বিশ্ববিদ্যালয় মঞ্জুরী কমিশন হতে ইস্যুকৃত সমমান সার্টিফিকেট (Equivalence Certificate) (শ্রেণী/বিভাগ/জিপিএ/সিজিপিএ উল্লেখসহ);
- যে সকল সনদপত্র, মার্কশীট/ট্রান্সক্রিপ্ট এ পরীক্ষার ফল প্রকাশের তারিখ উল্লেখ নেই সে সকল পরীক্ষার ফল প্রকাশের তারিখ উল্লেখসহ পরীক্ষা নিয়ন্ত্রক/রেজিস্ট্রার এর কার্যালয় থেকে ইস্যুকৃত সনদপত্র;
- আবেদনে উল্লিখিত স্থায়ী ঠিকানার সমর্থনে সংশ্লিষ্ট ইউনিয়ন পরিষদের চেয়ারম্যান/পৌরসভার মেয়র/ওয়ার্ড কমিশনার/কাউন্সিলর কর্তৃক প্রদত্ত জাতীয়তা সনদ;
- মুক্তিযোদ্ধার সন্তান হলে পিতা/মাতার মুক্তিযোদ্ধা সার্টিফিকেট (যথাযথভাবে উপযুক্ত কর্তৃপক্ষ কর্তৃক স্বাক্ষরিত ও প্রতিস্বাক্ষরিত);
- মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধার পুত্র-কন্যার পুত্র-কন্যা হিসেবে চাকুরী প্রার্থী হলে পিতার পিতা/পিতার মাতা/মাতার পিতা/মাতার মাতা (প্রযোজ্য ক্ষেত্রে) এর মুক্তিযোদ্ধা সার্টিফিকেট (যথাযথভাবে উপযুক্ত কর্তৃপক্ষ কর্তৃক স্বাক্ষরিত ও প্রতিস্বাক্ষরিত); সে ক্ষেত্রে, সংশ্লিষ্ট প্রার্থী যে মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধার পুত্র-কন্যার পুত্র-কন্যা এই মর্মে ইউনিয়ন পরিষদ চেয়ারম্যান/সিটি কর্পোরেশন এর ওয়ার্ড কাউন্সিলর/পৌরসভার মেয়র/কাউন্সিলর কর্তৃক প্রদত্ত সার্টিফিকেট;
- মুক্তিযোদ্ধা কোটাভুক্ত সকল প্রার্থীদেরকে নিম্নোক্ত ছক অনুযায়ী তথ্যাদি এবং এর সমর্থনে প্রামাণিক দলিলাদির কপি অবশ্যই দাখিল করতে হবেঃ

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ছ) উপজাতি প্রার্থীদের ক্ষেত্রে সংশ্লিষ্ট কর্তৃপক্ষ হতে উপজাতি হিসেবে প্রদত্ত সনদপত্র এবং
জ) প্রতিবন্ধী প্রার্থীদের ক্ষেত্রে সংশ্লিষ্ট অধিদপ্তর হতে প্রতিবন্ধীতার স্বাক্ষর প্রদত্ত সনদপত্র।
উল্লেখ্য, চাকুরীরত প্রার্থীদেরকে তাদের স্ব-স্ব নিয়োগকারী কর্তৃপক্ষের মাধ্যমে উপরোক্ত দলিলাদি প্রেরণ করতে হবে।
ডিসিপিঃ ৪৮/২০১৪-৬১০১
তারিখঃ ০৬-০৮-২০১৪
জিডি-৩০২৯

আবু ফরাহ মোঃ নাহের
মহাব্যবস্থাপক