

# Political impasse sours market mood

STAR BUSINESS REPORT

Stocks ended flat last week as investors adopted a go-slow approach due to the ongoing political impasse.

DSEX, the benchmark general index of the Dhaka Stock Exchange, closed the week at 4,299.58 points, after surging 22.19 points or 0.52 percent.

There was a thin presence of investors in brokerage firms throughout the week because of the week-long blockade enforced by the BNP-led alliance. The brokerage officials, however, received buy and sale orders over the phone.

"The second week of December closed almost flat amid a gloomy political outlook," IDLC Investments said in its weekly market commentary.

"The week started with investors optimistic about the possibility of a peaceful political outcome from dialogues, in spite of another spell of countrywide blockade."

The week was positive for small cap firms, which posted a gain of 3.18 percent, while the performance of large cap firms was negative, the investment bank said.

"In the last five trading days, the market

was hovering around the same points and trying to find a direction," said LankaBangla Securities in its weekly market analysis.

"Turnover activity is handsome," it added.

The daily average turnover advanced 49.22 percent from the previous week to Tk 639 crore.

Political updates will determine the market direction, the stockbroker added.

The textiles sector dominated the week's top turnover chart, accounting for 27 percent of the week's total turnover.

Gainers took a modest lead over losers as 190 advanced, 93 declined and 12 remained unchanged of the 295 issues traded on the Dhaka bourse.

All major sectors posted losses: telecoms 2.09 percent, power 1.63 percent, banks 0.76 percent and pharmaceuticals 0.02 percent. Non-bank financial institutions lost 3.96 percent.

Generation Next Fashion saw the highest liquidity flow, with 4.57 crore shares worth Tk 161 crore changing hands.

Beach Hatchery was the week's top gainer, posting a rise of 37.21 percent, while Libra Infusion was the worst loser, slumping 13.95 percent.

## Instagram unveils private video, photo messaging

AFP, New York

Instagram on Thursday unveiled a new service allowing its 150 million members to send private photo and video messages to friends and loved ones in an increasingly competitive market.

The Instagram Direct launch comes ahead of the holiday season two days after rival Twitter rolled out updated mobile software allowing smartphone users to send pictures in private messages.

The founder of the smartphone photo-sharing service, Kevin Systrom, made the announcement in Manhattan, fielding questions from journalists on site and those following all over the world.

"I would like to introduce Instagram Direct, a simple way to send photos and videos to your friends and family," he said.

"Sometimes there are moments that are meant for one person, or a few close friends: an inside joke among friends, or a picture sent to someone you love just to say hello," Instagram said.

The Facebook-owned company said the service is available to download immediately in Apple's App Store, and on Google Play.

The feature allows people to send a photo or video to up to 15 friends and loved ones. Systrom said the app had been designed to foster intimacy.

"We really wanted to make this about moments you wanted to share with your

friends. The people you really care about," Systrom told the news conference. "It's not about spamming everyone you know."

But analysts saw the launch as an effort to fend off stiff competition from increasingly active rivals, which allow person-to-person photo or video message.

Chief among those are fast-growing social network Snapchat, which reportedly rejected a \$3 billion takeover bid from Facebook last month and which handles hundreds of millions of messages each day.

Eden Zoller, principal analyst at Ovum, said Instagram Direct was "a clear move" by Facebook to keep users engaged.

"Instagram is being threatened by more direct rivals such as Vine and Snapchat, but is also seeing indirect competition from popular messaging services like WhatsApp, where users are spending more time at the expense of Instagram and also Facebook itself," he said.

Last month Instagram began displaying ads, as Facebook moved to start making money from the service it bought in a billion-dollar deal last year. Facebook was also protecting its revenue resources on advertising on Instagram, Zoller said.

"The private groups feature will appeal to people that are either disenchanted with or wary of more open social broadcast platforms," he said.

Systrom said there were currently no plans to introduce advertisements to Instagram Direct.



UAE-BANGLADESH INVESTMENT CO

**SM Akbar, managing director of UAE-Bangladesh Investment Co, and Mustafizur Rahman, managing director of International Leasing and Financial Services Ltd, attend the signing of an investment agreement at a programme recently.**

## Banks' excess liquidity rises further

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More than 60 days of strikes and blockades have affected manufacturing, services and trade sectors, for which the demand for money has declined substantially.

Frequent blockades for the past two weeks have made the prospect bleaker with a disruption in transport and supply chain.

"There is hardly any demand for money," said Anis A Khan, managing director of Mutual Trust Bank. "The situation looks very bleak now."

Mutual Trust Bank's LDR has nosedived to 71 percent now from more than 75 percent in December last year. Most of the banks' LDR has gone down to below 70 percent, which is significantly lower than the BB's permissible limit of 85 percent.

Even a cut in the lending rate could not boost the demand for credit. "The market is very liquid, but the investment demand is poor," said Shafiqul Alam, managing director of Jamuna Bank.

However, there is a demand for credit from small and medium enterprises, but the utilisation is low, according to the head of SME at a private commercial bank.

"Many loans are being approved, but the borrowers are not taking the money," he said.



BB

**Atiur Rahman, governor of Bangladesh Bank, attends the launch of his book—Inclusive finance and sustainable development—at Bangladesh Institute of Bank Management in Dhaka on Friday. Barrister Rafiqul Haque was also present.**



ICB

**SM Mahfuzur Rahman, chairman of Investment Corporation of Bangladesh, chairs an extra-ordinary general meeting and the 37th annual general meeting of the corporation held concurrently at Purbani Hotel in Dhaka on Friday. Md Fayekuzzaman, managing director, was also present.**

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH	
Ministry/Division:	Ministry of Disaster Management & Relief
Agency:	Department of Disaster Management
Procuring Entity Name:	Project Director, Strengthening of the Ministry of Disaster Management and Relief (MoDMR) Programmes Administration (Component-2 of the Safety Net Systems for the Poorest) (SNSP)
Procuring Entity Code:	
Procuring Entity District:	Dhaka
EOI for Selection of:	Individual Consultants
Title of Service:	(1) Procurement Specialist; (2) Financial Management Specialist
EOI Ref. No.:	
Date:	December 12, 2013
KEY INFORMATION	
Procurement Sub-Method:	Selection of Individual Consultants (SIC) following World Bank Guidelines
FUNDING INFORMATION	
Budget and Source of Funds:	International Development Association (IDA)
Development Partners:	International Development Association (IDA)
PARTICULAR INFORMATION	
Project/Programme Name:	Strengthening of the Ministry of Disaster Management and Relief (MoDMR) Programmes Administration (Component-2 of the Safety Net Systems for the Poorest) (SNSP)
EOI Closing Date and Time:	December 27, 2013; 5:00 PM
INFORMATION FOR APPLICANT	
Brief Description of Assignment:	<p><b>Procurement Specialist (Contract SI-1):</b> Responsible for the overall procurement management under DDM and will support the agency in strengthening its procurement capacity. Assignment includes, among others: providing operational advice on policies and procedures; preparing procurement plans; monitoring procurement activities; preparing relevant procurement documentation (bid documents, requests for proposals, etc.); monitoring allocation; preparing reports on status and risk mitigation actions; conducting diagnostic analyses for system improvements; etc.</p> <p><b>Financial Management Specialist (Contract SI-2):</b> Responsible for the overall financial management under DDM and will support the agency in strengthening its financial management capacity. Assignment includes, among others: developing a Chart of Accounts; developing a Financial Procedures Manual; managing the accounting system and budgeting system; ensuring the flow of funds (including preparing applications for withdrawal of World Bank funds); designing formats and maintaining books; adhering to financial and accounting policies; complying with financial and accounting procedures; financial reporting; monitoring contract administration; supporting bank account operation and reconciliation; liaising with internal/external auditors; etc.</p>
Qualification & Experience Required:	<p><b>Procurement Specialist (Contract SI-1):</b> At least a Bachelor's Degree in Engineering or a Master's Degree in Business Administration, Commerce, Finance, Law or Procurement; Professional qualifications in procurement, purchasing, and/or supply chain management (such candidates will be given preference); at least seven (7) years of work experience in procurement in government/semi-government institutions, or with international donors, implementing development projects (or having had other responsibilities with a substantial procurement content); knowledge of technical, commercial and legal aspects of Government's Public Procurement Act and Regulations; knowledge of technical, commercial and legal aspects of IDA's Procurement/Consultant Guidelines. Excellent communication skills (speaking and writing) in English and Bengali.</p> <p><b>Financial Management Specialist (Contract SI-2):</b> Professional accounting qualifications (FCA or FCMA) with at least a Bachelor's Degree in Accounting, Business Administration or Finance; at least seven (7) years of work experience in financial management in government/semi-government institutions, or with international donors, implementing development projects; knowledge of Government budgeting, fund release and reporting requirements; knowledge of IDA's financial management and disbursement procedures. Excellent communication skills (speaking and writing) in English and Bengali.</p>
Other Details (if applicable):	Interested applicants may obtain further information from the Director General, Department of Disaster Management, from 10:00 AM to 4:00 PM, on working days, before the closing date. No specific format for applications are specified, however, consultants are expected to submit a brief cover letter expressing their interest in the assignment, and highlighting their suitability for the position, as well as their detailed CV.
Association with foreign firms is:	N/A
PROCURING ENTITY DETAILS	
Name of Official Inviting EOI:	Mohammed Abdul Wazed
Designation of Official Inviting EOI:	Director General, Department of Disaster Management
Address of Official Inviting EOI:	Department of Disaster Management Mohakhali, Dhaka 1212, Bangladesh
Contact Details	Phone:(880-2) 984-1581/ Fax:(880-2) 9860130 Email:dg@ddm.gov.bd
The Procuring entity reserves the right to accept or reject all EOIs	

GD-4767

## BTRC asks Robi to pay Tk 500cr

FROM PAGE B1

"The issue came up when the current act was not in vogue," he added.

Sunil Kanti Bose, chairman of BTRC, said the letter was sent to Robi following the audit objection.

Such kinds of letters were sent to all the telecom operators in response to many audit objections, he added.

Last year, the Post, Telegraph and Telephone Audit Directorate of the Comptroller and Auditor General (CAG) office began auditing BTRC and asked the telecom regulator to collect around Tk 4,376

## Student invents technology to produce world's 'cheapest' power

FROM PAGE B1

The youth from Dinajpur said he ignored a lucrative offer from a Canadian firm a few years ago that offered to buy all rights of the technology.


Hossain said Bangladesh, an energy-starved nation, would benefit from the invention before it becomes available for others. "I need support from the government to make it commercial, as I will not be able to set up a plant capable of produc-

ing 100 megawatts of electricity worth crores of taka on my own."

His company, UltraMax Power Development Ltd, plans to set up plants that are within a capacity of 5 megawatts and 10 megawatts.

The life-span of the system is 25 to 30 years, said Hossain.

He believes his invention could create a new dimension in solving the world's present energy crisis.



## Paramount Textile Limited

Chaklader House (Level- 6),House #22,  
Road #113/A, Gulshan-2, Dhaka-1212, Bangladesh

### Notice of the 7<sup>th</sup> AGM

Notice is hereby given that the Seventh Annual General Meeting of the shareholders of **Paramount Textile Limited** will be held on Monday, the 30th December, 2013 at 9:30 a.m. at **Spectra Convention Center** House # 19, Road # 7, Gulshan-1, Dhaka-1212. to transact the following business:

**AGENDA:**


- To receive, consider and adopt the audited financial statements of the company for the year ended 30th June 2013 together with reports of the auditors and the directors thereon.
- To elect directors.
- To approve the appointment of Independent Director.
- To declare 12% stock dividend.
- To appoint auditors for the year 2013-2014 and to fix their remuneration.

By order of the board,  
sd/

Dated : 15 December, 2013 **(Md. Nuruzzaman Chowdhury, ACMA)**

**Notes:**

- The shareholders whose names will appear in the Share Register of the company or in the Depository Register on the record date i.e. 12 December, 2013, will be entitled to attend at the Annual General Meeting and to receive the dividend.
- A member entitled to attend and vote at the General Meeting may appoint a Proxy to attend and vote in his/her behalf. The proxy form must be affixed with requisite revenue stamp and must be submitted to the Share Office of the company not later than 48 hours before the time fixed for the Annual General Meeting.
- Admission to the meeting room will be allowed strictly on production of the attendance slip sent with the Notice as well as verification of signature of Member(s) and/or Proxy-holder(s).
- No gift or benefit in cash or kind shall be paid to the holders of equity securities in terms of clause (c) of the Notification No. SEC/SRMI/2000-953/1950 dated 24 October 2000 for attending the AGM of the company.**



## INSTITUTE OF DISASTER MANAGEMENT AND VULNERABILITY STUDIES

### UNIVERSITY OF DHAKA

#### ADMISSION ANNOUNCEMENT, SIXTH BATCH

#### Master of Disaster Management (MDM) Professional Degree Program, 2014-15

Applications are invited from candidates in prescribed form for admission into two years Master of Disaster Management (MDM) Professional Degree Program for the session 2014-15.

**Eligibility for Admission:** Admission is open to individuals, either Bangladeshi or foreign nationals, who have at least Three Years Bachelor Degree (with Honours) and one year's masters or its equivalent from any recognized university or at least a four year's graduation degree with second class or 2.5 CGPA out of 4 from any recognized institution. The applicants should have minimum second class or GPA 2.5 out of 5 in both SSC and HSC or its equivalent examinations. No individual with only pass course graduation degree, or having third division/class at any level is eligible to apply. Individuals graduated in the field of environment, demography, public health, defense, engineering, humanities, social sciences, commerce, architecture, agriculture, medical science, law, jurisprudence, disaster management and related subjects are eligible to apply. Moreover, the development professionals with practical experiences and who are currently in service to the relevant fields are encouraged to apply. The Institution is supported by CDMP-II, IFRC and BDRC, Spain, Associated British Food, Voluntary Service Overseas (VSO) Bangladesh, Ethiopia and U. K. based University and other Voluntary Organizations through collaborative agreement.

**Duration of the Program:** The duration of Master Degree Programme is of Two Years which include comprehensive and multidisciplinary class teaching, assignment, field research, presentation, comprehensive assessment, dissertation etc.

**Tentative Class schedule:** Normally the classes will be held on Friday and Saturday.

**Application and Admission Test:** Prescribed application form for the admission test and other required **Application package** may be collected from the office of the Institute of Disaster Management and Vulnerability Studies, University of Dhaka, between 9 a.m. to 7 p.m. from Saturday to Friday from **1<sup>st</sup> December, 2013 to 12<sup>th</sup> January, 2014.** Admission test will be held on **17th January 2014 at 3.00 pm.**

**Submission of Application Form:** The filled-in application form along with the money receipt, three attested passport size photographs, and attested copies of academic certificate and marks sheet of all examinations from relevant Board/Universities must be submitted to the Office of the Institute of Disaster Management and Disaster and Vulnerability Studies by **12<sup>th</sup> January, 2014.**

**Contact Address:** Institute of Disaster Management and Vulnerability Studies, Lecture Theatre Building (1<sup>st</sup> Floor, between Arts and Commerce Building), University of Dhaka. Tel:9661900-73, Ext. 4728, 4727. Mobile: 01914-225151, 01721-455988, 01719325632, 01721472630 Email: idmvsdu@gmail.com. www.idmvs.edu.bd, www.du.ac.bd.

**Director**  
Institute of Disaster Management and Vulnerability Studies  
University of Dhaka, Dhaka-1000, Bangladesh.