STAR BUSINESS REPORT

countrywide political instability.

3.76 percent or 165.21 points.

analysis.

three trading sessions of last week indi-

cates that investors were staying on the

sidelines and observing the market

movement carefully, LankaBangla

Securities said in its weekly market

"Moreover, investors were confused

Daily average turnover at the DSE

floor declined 11.52 percent to Tk 616

The severe clashes that took place in

the last nationwide blockade enforced by

opposition parties hurt investors' confi-

about the direction of the market."

crore than the previous week.

dence a lot, the stockbroker said.

## UCB **Business Review Meeting**

Muhammed Ali, managing director of United Commercial Bank, attends a managers' conference of the bank at the auditorium of its Learning and Development Centre in Dhaka yesterday. M Shahidul Islam, additional managing director, was also present.

SJIBL gets new chief

STAR BUSINESS DESK

statement.

Farman R Chowdhury has

recently joined Shahjalal

Islami Bank Ltd as managing

director, the bank said in a

Bank Ltd as managing director

before joining Shahjalal Bank.

career in 1986 as a manage-

ment trainee with American

Chowdhury served One

He started his banking

# professionals

down stocks over peaceful transition of political

power. Investors went back to the sideline, Stocks returned to the red last week, causing diminishing turnover in the final breaking a four-week gaining streak, as sessions of the last week, IDLC investors went on a selling spree amid

Selling spree pulls

DSEX, the benchmark general index analysis. The losers took a strong lead over the of the Dhaka Stock Exchange, closed the week at 4,395.94 points, after falling Sudden drop in turnover in the last

gainers as out of the 296 issues traded, 247 declined, 45 advanced and 4 remained unchanged on the premier bourse. All the major sectors ended in the red:

banks 5.41 percent, non-bank financial

Investments said in its weekly market

institutions 4.02 percent and telecoms 3.41 percent, power 1.64 percent and pharma 1.64 percent. Textile and power accounted for 23 percent and 14 percent of the total turnover last week. RN Spinning topped the

turnover chart with 2.9 crore shares worth Tk 108 crore changing hands. Generation Next Fashions and Paramount Textiles were the next popu-

lar stocks of the week. Central Pharma was the biggest "Currently, the money market is gainer of the week, posting a rise of flooded with liquidity. Call money rate 22.86 percent, while Olympic in hovering around 7 percent. Credit Industries was the worst loser, slumping demand is low as uncertainty prevails by 31.64 percent.

### CanCham to launch platform for young

STAR BUSINESS REPORT

Canada Bangladesh Chamber of Commerce and Industry is working to establish a platform for the country's young professionals to explore new business opportunities, said Masud Rahman, chief advisor of the chamber.

CanCham has felt that there should be a platform where young talents can exchange ideas and harvest opportunities, he said.

"I am happy to announce that CanCham will establish the platform by arranging networking events for the young professionals twice a year."

The general objective of the platform is

to bring together a group of young and energetic minds so that they can recognise, create and act upon business opportunities, he said. He spoke at a programme on young

entrepreneurship, organised by CanCham at the Canadian Club in the capital on Thursday.

CanCham recognises the contribution of two dynamic groups of Bangladesh to the economy, enthusiastic and risk taking entrepreneurs, and the top-notch young executives, who are driving the corporate world.

#### Political violence batters real estate

FROM PAGE B1

Meanwhile, the sluggish trend in sales has started to hit the realtors' wallet, with many struggling to repay their bank loans, according to Probal, also the managing director of Building For Future Ltd. The company has stopped taking on new projects for six months now.

The high interest rate is not helping matters, either: real estate developers now pay 18 percent or more in interest rates for bank loans, up from 14-15 percentayearago.

The real-estate sector now contributes to up to 15 percent of the country's GDP, employing around one lakh skilled people and 35 lakh in the linkage industries, according to industry people.

suman.saha@thedailystar.net

## car importers

FROM PAGE B1

expressed its wish to provide the benefit.

The retrospective benefit, however, would yield revenue losses of at least Tk 35 crore for the state, as it would encourage importers who had already taken deliveries of their cars by paying the duty according to old depreciation rate to seek refund of the additional duties they had paid.

### NBR gives retrospective duty benefits to

Subsequently, the revenue authority in a note to Finance Minister AMA Muhith last month

#### University, according to the statement. Tax return deadline extended to Dec 31

cially in credit and marketing functions.

FROM PAGE B1

The deadline for submission of income tax was supposed to expire today. This is the third time the NBR extended the deadline since September.

Express Bank and served the organisation for 12 years

He has experience in banking operations, espe-

Chowdhury holds an MBA degree from the

Institute of Business Administration under Dhaka

in various capacities. He joined One Bank in 1999.

The move came in the face of poor response from individual taxpayers in filing returns amid worries of violence for repeated shutdowns and blockades by BNP and its allies.

### Fresh blockade leaves businesses in deep trouble

FROM PAGE B1

Daily wage labourers suffer the most as they earn nothing when there is no delivery, loading and unloading of rods, he said.

Rezaul Alam, chief operating officer of transport service provider Nippon Express, said risk of violence and losses has increased along with costs as truckers charge higher fearing arson and vandalism.

"Shipping schedule has all been hampered," Alam said, adding that they expected there would not be any shutdown or blockade yesterday.

"All our customers had prepared to deliver products on Saturday, but they couldn't," said the official of Nippon which carries goods of apparel makers.

www.greenbdexpo.com



Ahsan Zaman Chowdhury, area head of corporate banking for Chittagong at Eastern Bank, inaugurates the bank's 69th branch on Jamal Khan Road in Chittagong yesterday. Md Abdus Salam, head of administration and security, was also present.



F Kamal Uddin, director of Bangladesh Insurance Academy (BIA), attends a seminar on emotional and rational intelligence at work place, organised by BIA at MCCI Conference Hall in Dhaka recently. Md Raushan Ali, chairman of the psychology department of Dhaka University, was also present.

## Bismillahir Rahmanir Rahim India, China and Bangladesh Joint Initiative

5th International Bright Green Energy Equipment, Renewable Energy Solar PV & Sustainable Energy Efficiency Technology Expo 4th International Impression on Power Generation Industrial Equipment Energy Resources and Lighting Technology of

3rd International Eco Friendly Infrastructural Construction Equipment Green Architectural and Commercial Lighting Technology Expo



A three-day long GLOBAL GREEN SUMMIT & ECO EXPO-2014 begins for 12-14 March at Bangabandhu International Conference Centre-BICC with 12000 sqm area in the Capital city. Over 180 global Eco players from 17 countries including Bangladesh will showcase their cogeneration Industrial technology and services, like Energy | Air-Water-Waste Management | Infrastructure & Construction | Bio-Diversity | Industrial Financing | Green ICT | Chemicals | Eco-Textile | Cogeneration Town City | Efficient Machine & Tools | Lab Equipment | CSR

Some of Green speakers



epartment of Architecture





Deutsche Gesellschaft für Technische

In addition, FIVE Commercial Sessions will be conducted with the cooperation of 27 LEADINGEAGE GLOBAL GREEN SPEAKERS, in presence of over 15,000 Business Delegations, Architects - Engineers, Government high officials, Trade Organizations and Groups with the view to Ecologically balancing Economic and Sustainable Industrial Revolution in Bangladesh.

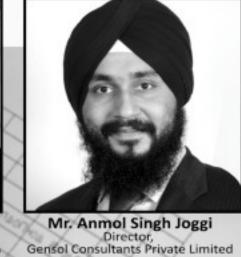
ExpoNet Exhibition has the honour and privilege to offer a Cross-Border Business Construction Diner and two days training programme on Carbon Trade & Greenbuilding presented by Canadian Based HRCarbon Inc.

Bangladesh: World's New Sustainable Investment Horizon!



Mr. Abdul Matlub Ahamad







Dr. SarwatChowdhury, PhD.

Mr. Md. Khurshed Alam

EVP & Head of SME

Eastern Bank Limited











Mr. Ajith Menon Chief Consultant

Green Leaf Green Solution PTE Ltd.



Mr. Akhtaruzzama President lapan-Bangladesh Chamber

and Industry (JBI

CXPONet

A bridge for Glocalization.

Co-sponsor

🛭 Energypac

Organized by



Solarway

CWCE - 申世会展 -Co-sponsor

Mr. M. SELVARASU, B.E., MBA

Radiant Alliance Limited

PRES Pakistan Renewable Energy Society Knowledge Partner **HRCARB®N** 

Mr. Khaled Sajjad

Managing Director

Amaze Corporation Limited

Associated by

AMAZE POWER Event Promotion Partner (B) **Bharat Solar Energy** 

Co-sponsor

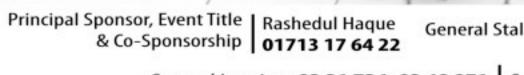


Co-sponsor

Roca Hospitality Partner SOPKAP **EFES** 

Mr. Huang Haitao General Manager Sinoware Technology Co., Limited. Mr. Zahurul Haque Chief Operating Officer Engreen Limited-Nurture





Mr. Marco Signorini

General Stall & Pavilion

Engr. Md. Atiqur Rahman Sarker Sohel

CEO & Managing Director

Filament Engineering Ltd

Carbon Training | 01911 28 82 89 General Inquiry: 83 21 726, 93 48 871 | Summit Delegation Registration: Online-www.greenbdexpo.com

EXPONET EXHIBITION PVT. LTD., 215, Outer Circular Road (4th floor), Bara Maghbazar, Dhaka-1217, Bangladesh



Mr. Victor Schoone

