



BUSINESS

DHAKA TUESDAY NOVEMBER 26, 2013, e-mail:business@thedailystar.net

BTRC toughens up on Citycell for dues

The regulator to issue an ultimatum and may cancel licence if dues are not cleared

ABDULLAH MAMUN

The telecom regulator is set to slap an ultimatum on Citycell over its outstanding payment and failure to clear the amount within 15 days from the issuance of the letter may lead to cancellation of its licence.

The company's overdue amount now stands in the region of Tk 145 crore. Of the amount, Tk 130 crore is the second installment of the renewal fee for 2G spectrum licence, and the rest is an annual fee for spectrum and the regulator's share of revenue.

READ MORE ON B3

"We gave Citycell an opportunity to clear their dues in installments but it failed to pay. So, we have decided to take a hard stance now," said Sunil Kanti Bose, chairman of Bangladesh Telecommunication Regulatory Commission.

The decision to issue the notice to the country's first mobile operator came at a commission meeting yesterday.

If Citycell fails to pay, BTRC will advise its 13.30 lakh subscribers, via print media, to move to another network carrier, the BTRC chairman said.

READ MORE ON B3



WELCOME TO TRAVEL IN A BIGGER WORLD.
WELCOME TO ONEWORLD.

Now that we have joined the oneworld alliance you can travel seamlessly to over 880 destinations worldwide, access over 550 airport lounges and benefit from even more rewards allowing you to fly even further.

Welcome to travel in a bigger world with Qatar Airways and oneworld.

qatarairways.com/oneworld

World's 5-star airline.



QATAR
AIRWAYS

airberlin American Airlines BRITISH AIRWAYS CATHAY PACIFIC FINNAIR IBERIA JAPAN AIRLINES LAN malaysian QANTAS SINGAPORE AIRLINES

Ticfa raises mixed reactions

REFAYET ULLAH MIRDHA

Business leaders yesterday gave a mixed reaction to the signing of Trade and Investment Cooperation Forum Agreement.

Welcoming the move, a group of businessmen said the deal would foster new business with the US, the country's single largest export destination, and both the countries would be able to hold talks to resolve any trade dispute.

Previously, Bangladesh could not hold dialogues to resolve trade disputes with the US as there was no such platform between the two.

"Ticfa should have been signed a lot earlier to increase trade with the US. From now, we will be able to bargain with them," said Helal Uddin, vice president of the Federation of Bangladesh Chambers of Commerce and Industry. "I welcome the deal."

But Sabur Khan, president of Dhaka Chamber of Commerce and Industry, said Bangladesh would not be able to follow all compliance standards cited in the Ticfa deal, as the country is not ready yet.

The deal may hurt the country's pharmaceuticals and IT industries, he said.

READ MORE ON B3

Bangladesh may lose market in diversified jute products

India investing in new mills, research and development

SAJJADUR RAHMAN

Bangladesh is missing out on the opportunity to earn foreign currency from the export of diversified jute products, industry players said.

India, on the other hand, is taking advantage of this opportunity by investing in new mills and research and development in line with global demand, they added.

"A ban on the use of plastic bags in different countries -- from the US to Europe, Africa, Asia and Australia -- has opened new opportunities to export diversified jute products," said Rashedul

Karim Munna, general secretary of Bangladesh Jute Diversified Products Manufacturers and Exporters Association.

The global demand for shopping



READ MORE ON B3



32, PROGOTI SHARANI, BARIDHARA
018 4141 6474



FINDING THE BEST DEALS
ON ELECTRONIC ITEMS.

LETTING HER WATCH HER FAVOURITE
TV SHOW EVEN ON MATCH DAY: **PRICELESS**



USE YOUR MASTERCARD® DEBIT OR CREDIT CARD
TO GET EXCITING OFFERS ON PANASONIC PRODUCTS.

Get up to 53% discount on Panasonic LCD TVs, Plasma TVs and Cameras and up to 11% on Refrigerators with your MasterCard Debit or Credit Card.



ACI Consumer Electronics

That's MasterCard. That's Priceless.

MasterCard

The validity of the offer till January 25, 2014
For more information, call: 01755-660224

MasterCard and Maestro are the registered trademarks of MasterCard International Incorporated. Only licensed banks in Bangladesh can issue the relevant payment cards under the MasterCard family of brands. *The above offers are subject to the individual merchant's terms and conditions. Only select merchants listed above accept Maestro. Please check with the merchants before availing yourself of the offer. The products and services under these offers are offered by the merchant identified against the products and services. The products and services are sold or provided solely by such merchants under such terms and conditions as determined by such merchants, and neither MasterCard International Incorporated nor any of its subsidiaries or affiliates accept any liability whatsoever in connection with these products and services and any loss or damage whatever (direct or indirect) caused by or related to such products and services is the sole responsibility of the individual merchant. Neither MasterCard International Incorporated nor its subsidiaries, affiliates and partner banks make any warranties or representations whatsoever in respect of the quality, merchantability, suitability or availability of the products and services included in these offers. Under no circumstances shall the inclusion of any product or service be construed as an endorsement or recommendation of such product or service by MasterCard International Incorporated, its subsidiaries, affiliates and partner banks. Any dispute in this regard shall be directly taken up with MasterCard. These offers are subject to the terms and conditions applicable to these offers at any time and without prior notice. In case of any disputes, cardholders are required to present the relevant card payment receipts of the relevant sale for further investigation. In all such cases, the decision of MasterCard International Incorporated shall be final and binding. Other terms and conditions apply.



Brand & Communication