



ABRIDGED VERSION OF PROSPECTUS

APOLLO ISPAT COMPLEX LIMITED

Registered & Corporate Office: 407, Tejgaon Industrial Area, Dhaka-1208. Tel: +88(02)9114946, 9115098, 9110974, 9137533-4, 8117559

Fax: +88(02) 9126291, E-mail: rani@accesstel.net, rani@apollo-ispat.com, Web: http://www.apollo-ispat.com

PUBLIC OFFER OF 100,000,000 ORDINARY SHARES OF TK. 10/- PER SHARE AT AN ISSUE PRICE OF TK. 22/- EACH, INCLUDING A PREMIUM OF TK. 12/- PER SHARE TOTALING TO TK. 2,200,000,000/-

SUBSCRIPTION FOR GENERAL PUBLIC

Opening date: October 06, 2013

Closing date: October 10, 2013

MANAGER TO THE ISSUE



ICB CAPITAL MANAGEMENT LIMITED

(A SUBSIDIARY OF ICB)

BBDL Bhaban (level-16), 8, Rajuk Avenue, Dhaka-1000.

Phone: 9585691-2, Fax: 02-9555707, Website: www.icbcm.com.bd

SUBSCRIPTION FOR NRB APPLICANTS

Opening date: October 06, 2013

Closing date: October 19, 2013

Credit Rating Status:

Credit Rating Agency of Bangladesh Limited (CRAB)

Table with 4 columns: Entity, BDT 2,129.68 million aggregate long term outstanding, BDT 1,025.40 million aggregate short term fund based limits, BDT 592.00 Million aggregate short term non fund based limits

Disclaimer:

CONSENT OF THE SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/ OFFER OF THESE SECURITIES UNDER THE BANGLADESH SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (ISSUE) REGULATIONS, 2007. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY...

Special Note

Please read the prospectus carefully which includes "Risk Factors" before taking your investment decision. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose...

"শেয়ারবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।"

Apollo Ispat Complex Limited- Company Profile

Apollo Ispat Complex Limited (hereinafter referred to as AICL) was incorporated on December 31, 1994 as a Private Limited Company vide certificate no C-27547/1339/94 under the Companies Act 1994. Thereafter, the Company has been converted into a Public Limited Company on March 30, 2010...

Table with 2 columns: Particulars, Date

Nature of Business

The Company is engaged in manufacturing and selling of C (Corugated) Iron Sheet at different thickness, ranging from 0.12mm to 0.42mm, which is marketed mainly in rural and semi-urban areas of Bangladesh under its well established brand "Rani Marka Dheutini".

Table with 5 columns: Sl. No., Product, Grade, Thickness, Width

Name and Address of the Auditor

A. Matin & Co. Chartered Accountants

91, Kakrail, (3rd Floor), Flat No-08, Dhaka-1000 Phone: 8318191, Cell: 0111-9355489, 01173-45396, E-mail: akmatin@yaho.com

Availability of Prospectus

Prospectus of Apollo Ispat Complex Limited may be obtained from following addresses:

Table with columns: Company, Contact person, Contact Number

Auditors' report under Section-135 (1) and Para-24(1) of Part-II of Schedule-III of the Companies Act 1994

We have examined the Financial Statements of Apollo Ispat Complex Limited for the years ended 30 June 2012, 2011, 2010, 2009 and 2008. In pursuance of Section-135 (1) and Para-24 (1) of Part-II of Schedule-III of the Companies Act 1994, we report that:

A) The statement of assets and liabilities of the company was as under

Table with 6 columns: For the year ended, 30-Jun-12, 30-Jun-11, 30-Jun-10, 30-Jun-09, 30-Jun-08

B) The statement of operating results of the company was as follow

Table with 6 columns: For the year ended, 30-Jun-12, 30-Jun-11, 30-Jun-10, 30-Jun-09, 30-Jun-08

c) Auditors' report under Section-135 (1) and Para-24(1) of Part-II of Schedule-III of the Companies Act 1994

Table with 6 columns: For the year ended, 30-Jun-12, 30-Jun-11, 30-Jun-10, 30-Jun-09, 30-Jun-08

The company's data relating to dividend is as follows:

Table with 6 columns: 30-Jun-12, 30-Jun-11, 30-Jun-10, 30-Jun-09, 30-Jun-08

Use of IPO Proceeds

a. Apollo Ispat Complex Limited will utilize the net proceeds of public offer as per following schedule:

Table with 2 columns: Sl. No., Particulars, Amount of Taka

b. Means of Finance

Table with 2 columns: Sl. No., Particulars, Amount of Taka

Details Total Cost of the NOF Plant-New Project

Table with 2 columns: Sl No, Items, Total cost in BDT

Imported machinery and Equipments:

Table with 3 columns: Sl No, Item name, Price in USD, Price in BDT

Starts from January 2011

PARTICULARS

Table with columns: SL, DESCRIPTIONS, MONTHS

Implementation schedule of use of IPO proceeds

Table with 3 columns: Sl.No., Particulars, Amount of Taka

Additional Disclosure:

1. Regarding Share Transfer

The respondent No. 1 is directed to call 1,69,91,600 (One Crore nine lakh Ninety one thousand Six hundred) ordinary shares of Taka 10/- each...

2. Compliance of Hon'ble High Court order against Company Matter No. 69 of 2013 will be as follows:

The respondent No. 1 is directed to call 1,69,91,600 (One Crore nine lakh Ninety one thousand Six hundred) ordinary shares of Taka 10/- each...

Short Bio-data of the Directors

Mr. Deen Mohammad, Chairman: Mr. Deen Mohammad, son of Late Hazi Noor Mohammad, was born in 1938. He is the founder Chairman of Apollo Ispat Complex Limited. He started his business career in 1960 with trading business and established himself in the industrial area in Bangladesh...

Directors' involvement in listed Organization

Table with 4 columns: Name, Designation in the company, Directorship/Sponsorship/Ownership with other companies, Position

Bankers to the issue

Table with 2 columns: Bank Name, Branches

The City Bank Ltd.

Table with 2 columns: Branch Name, Address

ONE Bank Limited

Table with 2 columns: Branch Name, Address

Mutual Trust Bank Limited

Table with 2 columns: Branch Name, Address

Imported machinery and Equipments:

Table with 3 columns: Sl No, Item name, Price in USD, Price in BDT

Starts from January 2011

PARTICULARS

Table with columns: SL, DESCRIPTIONS, MONTHS

Implementation schedule of use of IPO proceeds

Table with 3 columns: Sl.No., Particulars, Amount of Taka

Additional Disclosure:

1. Regarding Share Transfer

The respondent No. 1 is directed to call 1,69,91,600 (One Crore nine lakh Ninety one thousand Six hundred) ordinary shares of Taka 10/- each...