



# APPOLLO ISPAT COMPLEX LIMITED

Registered & Corporate Office: 407, Tejgaon Industrial Area, Dhaka-1208. Tel: +88(02)9114946, 9115098, 9110974, 9137533-4, 8117559 Fax: +88(02) 9126291, E-mail: rani@accesstel.net, rani@appollo-ispat.com, Web: http://www.appollo-ispat.com

PUBLIC OFFER OF 100,000,000 ORDINARY SHARES OF TK. 10/- PER SHARE AT AN ISSUE PRICE OF TK. 22/- EACH, INCLUDING A PREMIUM OF TK. 12/- PER SHARE TOTALING TO TK. 2,200,000,000/-

### SUBSCRIPTION FOR GENERAL PUBLIC

Opening date: October 06, 2013

Closing date: October 10, 2013

### MANAGER TO THE ISSUE

For the year ended

Total current liabilities

Total equity and liabilities

B) The statement of operating results of the company was as follow

## **ICB CAPITAL MANAGEMENT LIMITED**

(A SUBSIDIARY OF ICB)

BDBL Bhaban (level-16), 8, Rajuk Avenue, Dhaka-1000. Phone: 9585691-2, Fax: 02-9555707, Website: www.icbcml.com.bd SUBSCRIPTION FOR NRB APPLICANTS

Opening date: October 06, 2013

30-Jun-08

Closing date: October 19, 2013

# **Credit Rating Status:**

		Racing Agency of Da	iigiaacsii Liiiiicca (	CKADI
TO	Entity	BDT 2,129.68 million aggregate long term outstanding	BDT 1,025.40 million aggregate short term fund based limits	BDT 592.00 Million aggregate short term non fund based limits
Rating	BBB1	BBB1 (Lr)	ST-3	ST-3
Date of Rating	19 July 2012	2	*	
Validity		ating is valid up to 30 June 2013		d up to limit expiry date of

Credit Rating Agency of Bangladesh Limited (CRAR)

# **Disclaimer:**

CONSENT OF THE SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/ OFFER OF THESE SECURITIES UNDER THE BANGLADESH SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/ CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND /OR AUDITOR.

### **Special Note**

Please read the prospectus carefully which includes "Risk Factors" before taking your investment decision. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited by the commission and the balance amount will be refunded to the applicant. The application shall provide with the same bank account number in the application form as it is in the BO account of the application.

The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money too.

"শেয়ারবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।"

### **Appollo Ispat Complex Limited- Company Profile**

Appollo Ispat Complex Limited (hereinafter referred to as AICL) was incorporated on December 31, 1994 as a Private Limited Company vide certificate no C-27547(1393)/94 under the Companies Act 1994. Thereafter, the Company has been converted into a Public Limited Company on March 30, 2010. The registered office of the Company is located at 407 Tejgaon Industrial Area, Dhaka - 1208. Its factory is situated at Shimrail, Siddhirgonj, Narayangonj, only 14km, away from Dhaka. The project area is comprised of 14.614 acres of land. The Company went into commercial production in its 1st CGL in early July 1997 and 2nd CGL in early 2002 and Cold Rolled Manufacturing unit in January 2005. Initially the Authorized Capital of the Company was Tk. 1,000,000,000/- divided into 10,000,000 ordinary shares of Tk. 100/- each. Subsequently, the Company changed the face value of shares from Tk.100/- to Tk.10/- each and increased its Authorized Capital to Tk. 5,000,000,000/- divided into

500,000,000 ordinary shares of Tk. 10/- each on March 30, 2010. Appollo is the pioneer in CI sheet business in Bangladesh. It started its journey by establishing modern and sophisticated Continuous Galvanizing Line (CGL). Today, Appollo is much ahead by producing its own raw materials at its own art-of-the-state Cold Rolling Mill and established itself as one of the largest CI Sheet manufacturing of the country.

The entire production facilities are highly sophisticated, operated by a group of skilled technician and managed by a resourceful management team. With the best precession Japanese technology, sincere and skilled human resources, the company is proudly producing the best quality CI sheets for the country. The company maintains high standard in its manufacturing process and ensures quality as per international standards such as ASTM, JIS, SI & BS. The reputed trading base and quality product helps the company to achieve a large marketing network around the country. The products are primarily marketed in C.I. Sheet form in rural and semi-urban areas of Bangladesh under its popular brand "Rani Marka Dheutin". Appollo is planning to expand its operating capacity through installation of a high quality NOF (RTF technology) Galvanizing plant and captive power plant. NOF plant produces environment friendly shiner CI sheets that looks better and catch consumer attention from the distant. Shiner roof views are still used as symbol of aristocracy in rural areas. NOF products can command a premium price over regular CI sheets. Moreover, as no Acid and led is used in the manufacturing process, the products is environment friendly. Important Date

#### Split the face value from Tk.100/- to Tk.10/-Certified ISO 9001-2008 March 07, 2011

Particulars

Date of Incorporation

Date of Commercial Production

Converted into Public Limited Company

**Nature of Business** The Company is engaged in manufacturing and selling of CI (Corrugated Iron) Sheet at different thickness, ranging from 0.120mm to 0.420mm, which is marketed mainly in rural and semi-urban areas of Bangladesh under its well established brand "Rani Marka Dheutin". The details of the product and production process are as under:-

SI. No.	Product	Grade	Thickness	Width
1.	Cold Rolled Full Hard Coil (C.R. Coil)	JIS G3141 SPCC-1B/1D for base metal for uses of Galvanizing plant to produce GP/CI Sheet	0.095mm to 0.450 mm	762mm to 900mm
2.	Galvanized Plain and Corrugated Sheet	JIS G3302 SGCH Full Hard, Zinc Coated Z-90GSM to Z-180GSM with regular Spangle, Chromated and bright finish for uses in roofing, fencing doors etc.	0.110mm to 0.500mm	650mm to 850mm

# Name and Address of the Auditor

**Chartered Accountants** 91, Kakrail, (3rd Floor), Flat No.-08, Dhaka-1000 Phone: 8318191, Cell: 01199-835489, 01713-453596, E-mail: akmatinmatin@vahoo.com

**Availability of Prospectus** 

A.Matin & Co.

# Prospectus of Appollo Ispat Complex Limited may be obtained from following addresses:

1st CGL - July 1997, 2nd CGL - early 2002, CRM - January 2005

Company	Contact person	Contact Number
Appollo Ispat Complex Limited 407, Tejgaon Industrial Area, Dhaka-1208	Md Hafizur Rahman Sarker FCMA Chief Financial Officer	Tel: 9114946, 9137533-4 Fax:88-02-9126291
Manager to the Issue:	Contact Person	Contact Number
ICB Capital Management Limited BDBL Bhaban (Level - 16), 8 Rajuk Avenue, Dhaka1000.	Mr. Md. Moshiur Rahman Chief Executive Officer	Tel: 9585691-2 Fax:880-2-9555707
Underwriters:	Contact person	Contact Number
ICB Capital Management Ltd. BDBL Bhaban (Level - 16), 8 Rajuk Avenue, Dhaka 1000.	Mr. Md. Moshiur Rahman Chief Executive Officer	Tel: 02-9585691-2 Fax: 88-02-9555707
Phoenix Insurance Co. Ltd. 1/A, Dilkusha C/A, Dhaka-1000.	Md. Rafiqur Rahman Company Secretary	Tel: 9563609 Fax: 9563576
BMSL Investment Limited Sadharon Bima Tower (7th Floor) Dilkusha C/A, Dhaka-1000.	Chief Executive Officer	Tel: 9567002, 9570624 Fax: 88-02-7123820
Rupali Life Insurance Co. Ltd. Rupali Bima Bhaban (9th Floor), 7 Rajuk Avenue, Dhaka-1000.	Biswajit Kumar Mondal Dy. Managing Director & Company Secretary	Tel: 9571355, 9566541 9566527 Fax:88-02-9570560
Bank Asia Limited Rangs Tower (2nd to 6th Floor), 68 Purana paltan, Dhaka-1000.	Imran Ahmed FCA, CISA CFO	Tel: 7115881, 9515128-30, 7175524 Fax:88-02-7111164
Sonali Investment Limited Sara Tower, 11th Floor, 11/A Toynbee Circular Road, Motijheel C/A, Dhaka-1000.	Dr. Md. Waliar Rahman Chief Executive Officer	Tel: 9568777, 9556940 Fax:88-02-7170001
Prime Finance Capital Management Ltd 63, Dilkusha C/A (3rd Floor), Dhaka 1000.	M. Mosharraf Hossain Phd, FCA MD & CEO	Tel: 9569883 Fax: 88-02-9563692
Stock Exchanges:	Available at	Contact Number
Dhaka Stock Exchange Ltd. 9/F, Motijheel C/A, Dhaka 1000.	DSE Library	02-9564601-7, 02-7175705-9
Chittagong Stock Exchange Ltd. CSE Building, 1080, Sheikh Mujib Road, Chittagong 4100.	CSE Library	031-714632-3 031-720871-3

Prospectus would also be available on the web site of BSEC (www.secbd.org), DSE (www.dsebd.org), CSE (www.csebd.com), Appollo Ispat Complex Limited (www.appollo-ispat.com) and Issue Manager (www.icbcml.com.bd) and Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

# **Refund of Subscription Money**

As per BSEC Notification Dated February 9, 2010, the issuer shall refund application money to the unsuccessful applicant of the public offer by any of the following manner based on the option given by the applicant in the application form;a) Through banking channel for onward deposit of the refund money into the applicant's bank account as provided in the respective application form for subscription; or b) Through issuance of refund warrant in the name and address of the applicant as provided in the respective application form for

Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected

#### Selected ratios and Earnings Per Share Appollo Ispat Complex Limited Auditors' certificate regarding calculation of EPS and other ratios

June 2012,2011, 2010, 2009, and 2008 which have been produced by the management of the company to us. The preparation of the EPS and other ratios is the responsibility of the company's management. Our responsibility is to review them and certify as to whether they have been properly prepared using acceptable principles on the basis of the audited financial statements for the years ended 30 June 2012,2011, 2010, 2009, and 2008.

We have examined the following earning per share (EPS) and other ratios of Appollo Ispat Complex Limited for the years ended 30

Based on our review, we certify that the company has properly prepared the following EPS and other ratios using acceptable principles on the basis of audited financial statements for the years ended 30 June 2012,2011, 2010, 2009, and 2008

For the year ended	30-Jun-12	30-Jun-11	30-Jun-10	30-Jun-09	30-Jun-08
Liquidity ratios	0.40	2000	V.5.62	2000	NAUG19
Current ratio	1.8	2.1	1.8	5.4	239.6
Quick (Acid Test) ratio	0.5	0.6	0.4	1.4	114.1
Times interest earned ratio	2.8	2.2	1.7	1.4	0.6
Debt to equity ratio	1.0	1.8	7.4	12.7	21.0
Operating ratios	\$37E	8536	A355	943748	Ziii
Accounts receivable turnover ratio (Times)	6.9	7.2	9.3	7.1	3.2
Inventory turnover ratio (Times)	1.2	1.4	1.6	1.6	2.1
Asset turnover ratio (Times)	0.7	0.9	1.0	0.9	0.8
Profitability ratios					
Gross profit margin	21.2%	18.3%	18.2%	17.2%	9.3%
Operating profit margin	19.2%	16.4%	16.4%	14.9%	7.0%
Net profit margin	7.1%	5.9%	5.6%	4.1%	-7.8%
Return on Assets (ROA)	4.8%	5.1%	5.6%	3.5%	-6.1%
Return on Equity (ROE)	10.4%	14.7%	47.5%	48.5%	-134.3%
Earning Per Share (Taka)	2.36	2.80	6.14	32.91	-46.87
Weighted No. Of Share	150,000,000	100,958,333	43,000,000	4,300,000	4,300,000
	For	mula			

# Liquidity ratios

Operating ratios **Profitability ratios** 

Times interest earned ratio Total debt / Total equity Debt to equity ratio Net credit sales /net receivable Debtors turnover ratio Inventory turnover ratio Turnover /total assets Asset turnover ratio Gross profit /Turnover Gross profit margin Operating profit/Turnover Operating profit margin Net profit margin Net profit after tax/Turnover Return on Assets (ROA)

Current ratio

Quick (Acid Test) ratio

Return on Equity (ROE)

Earnings Per Share (Taka)

Current assets / Current liabilities (Current assets-Inventories-goods in transit) / Current liabilities (Net profit before interest expense + other income) / Net finance cost Cost of sales / (inventory +goods in transit)

Net profit after tax/ total assets Net profit after tax/Total equity Net profit after tax attributable to ordinary shareholders/

Number of ordinary shares outstanding

Auditors' report under Section-135 (1) and Para-24(1) of Part-II of Schedule-III of the Companies Act 1994 We have examined the Financial Statements of Appollo Ispat Complex Limited for the years ended 30 June 2012, 2011, 2010, 2009 and 2008. In pursuance of Section-135 (1) and Para-24 (1) of Part-II of Schedule-III of the Companies Act 1994, we report that: A) The statement of assets and liabilities of the company was as under Restated 30-Jun-12 30-Jun-11 30-Jun-09

Non-Current Assets Property, plant and equipments	<b>Taka</b> 2,534,845,438	Taka 1,408,959,622	Taka 1,439,478,383	Taka 1,509,346,490	Taka 1,149,220,140
Property,plant and equipments Cost Less: Accumulated depreciation	4,042,540,702 1,507,695,265	2,808,842,935 1,399,883,313	2,721,365,769 1,281,887,386	2,663,157,171 1,153,810,681	2,134,022,473 984,802,333
Deferred Exp Investments Total Non-Current Assets	106,500,000 <b>2,641,345,438</b>	106,500,000 1,515,459,622	106,500,000 1,545,978,383	1,360,705 - 1,510,707,195	1,511,894 1,150,732,034
Current Assets Inventories Trade debtors Advances and deposits Advance income tax	3,315,217,388 721,637,949 383,385,149 235,378,519	2,886,393,490 673,711,027 275,136,005 189,884,632	2,419,173,931 505,641,710 163,663,424 68,805,935	1,825,458,264 490,679,406 110,727,870 47,308,372	1,131,221,763 819,676,783 127,432,579 54,600,198
Cash and cash equivalents Total current Assets	61,493,794 4,717,112,799	58,197,995 4,083,323,149	38,562,270 3,195,847,270	25,531,646 2,499,705,558	26,055,555 2,158,986,878
Total Assets	7,358,458,237	5,598,782,771	4,741,825,653	4,010,412,753	3,309,718,912
Equity & Liabilities Shareholders' equity Share capital Retained earnings Revaluation Reserve Tax holiday reserve	1,500,000,000 774,891,292 1,141,578,189	1,500,000,000 420,841,617 —	430,000,000 (43,390,376) 169,088,918	430,000,000 (265,343,253) 126,926,584	430,000,000 (406,873,146) 126,926,584
Total shareholders' equity Non-Current liabilities Term Loan - Long Term Portion Long term borrowings	3,416,469,481	1,920,841,617	555,698,542 2,372,290,736	291,583,331 3,251,772,007	150,053,438 3,150,654,619
Current liabilities	1,000,020,420	1,773,037,711	2,312,290,130	3,231,772,007	3,150,054,019
Short term finance Bank Overdraft Liabilities for expense Current Portion of Long Term Loan	1,343,518,830 168,405 24,076,670 769,652,921	1,061,167,199 5,228,018 16,740,383 598,633,024	996,589,838 59,241,821 11,321,748 674,634,206	451,644,775 — 14,369,140	9,010,855
Provision against Investment Provision for Income tax Trade creditors Liabilities for Deffered Taxes	2,150,000 348,459,764 3,558,389 77,944,593	1,000,000 204,527,209 3,513,389	60,692,348 1,243,580	1,043,500	
Provision for Bad Debt	14,432,759	13,474,221	10,112,834	2	

For the year ended	30-Jun-12 Taka	30-Jun-11 Taka	30-Jun-10 Taka	30-Jun-09 Taka	30-Jun-08 Taka
Turnover Cost of sales	4,998,531,483 3,939,225,965	4,820,320,983 3,937,602,169	4,701,086,562 3,844,397,268	3,491,389,195 2,891,790,902	2,600,346,610 2,358,410,728
Gross profit	1,059,305,518	882,718,814	856,689,294	599,598,293	241,935,882
Administrative expenses Selling and distribution expenses	75,138,808 25,214,011	64,631,379 26,611,233	53,210,471 32,079,439	65,640,944 13,195,403	51,601,619 9,511,787
Profit from operation Financial expense	958,952,698 352,300,394	791,476,202 378,360,425	771,399,384 456,932,206	520,761,946 395,914,458	180,822,476 492,308,554
Net profit from operation Non operating income	<b>606,652,304</b> 18,785,715	<b>413,115,777</b> 26,862,159	<b>314,467,178</b> 10,340,381	124,847,488 16,682,405	(311,486,077) 109,956,363
Net profit before provisions Provision against Investment	625,438,019 1,150,000	439,977,936 1,000,000	324,807,559	141,529,893	(201,529,714)
Net profit before tax Provision for income tax Defere Tax Liabilities	<b>624,288,019</b> 192,293,751 77,944,593	<b>438,977,936</b> 156,166,013	<b>324,807,559</b> 60,692,348	141,529,893 —	(201,529,714)
Net profit after tax	354,049,675	282,811,923	264,115,211	141,529,893	(201,529,714)
c) Auditors' report under Section-135	(1) and Para-24(1) of Pa	art-II of Schedule-	III of the Compan	ies Act 1994	
For the year ended	30-Jun-12 Taka	30-Jun-11 Taka	30-Jun-10 Taka	30-Jun-09 Taka	30-Jun-08 Taka
A CONTRACT OF THE PROPERTY OF		21.41.000			

1,904,283,443

5,598,782,771

1,813,836,375

4,741,825,653

467,057,415

4,010,412,753 3,309,718,912

2,200,000,000

2,167,646,500

32,353,500

SI No Item name

9,010,855

Momtazur Rahman (Nominated by

M/S Art Int.Ltd)

2,583,962,331

7,358,458,237

Cash flow from operating activities Cash receipts from customers	4,950,604,561	4,652,251,666	4,686,124,258	3,929,603,361	3,387,323,558
Cash receipts from Others Income Payment to suppliers and others	18,785,715 (4,109,091,411)	26,862,159 (4,358,974,594)	10,340,381 (4,248,437,89)	16,682,405 (3,429,300,708)	(3,173,361,868)
Tax paid CashPayment for operating expenses	(48,361,196) (749,202,921)	(618,955,691)	(669,627,344)	(541,136,432)	(243,071,826)
Net cash generated/(used) from operating activities Cash flow from investing activities	62,734,748	(298,816,460)	(221,600,597)	(24,151,374)	(29,110,137)
Acquisition of fixed assets Investment	(92,119,578)	(87,477,166)	(58,208,598) (106,500,000)	(529,134,698)	(136,410,651)
Net cash generated/(used) from investing activities	(92,119,578)	(87,477,166)	(164,708,598)	(529,134,698)	(136,410,651)
Cash flows from financing activities Proceed from issue of share capital Increase/Decrease in bank overdraft	(5,059,613)	1,070,000,000 (54,013,803)	59.241,821	Ξ	
Proceeds from short term borrowing Repayment of long term borrowing	282,351,631 (244,611,389)	64,577,361 (674,634,207)	544,945,063 (204,847,065)	552,762,163	184,630,507
Net cash generated/(used) from financing activities	32,680,629	405,929,351	399,339,819	552,762,163	184,630,507
Net increase /decrease in cash and cash equivalents (a+b+c) Cash and bank balances at beginning of period	<b>3,295,799</b> 58,197,995	<b>19,635,725</b> 38,562,270	13,030,624 25,531,646	( <b>523,909</b> ) 26,055,555	19,109,720 6,945,835
Cash and bank balances at end of period (D+E)	61,493,794	58,197,995	38,562,270	25,531,646	26,055,555
D) Dividend The company's data relating to dividend is as follow	vs: 30-Jun-12	30-Jun-11	30-Jun-10	30-Jun-09	30-Jun-08

Stock dividend Not Yet Declared E) The company was incorporated as a private company limited by shares under the Companies Act, 1994 on December 31, 1994, Subsequently it was converted to "Public Company" limited by share vide special resolution passed in the extra ordinary general meeting held on March 30,2010. The share of the Company is denominated from Tk. 100/- to Tk. 10/- at March 30,2010. F) The company has no subsidiary company. G) No proceeds or part of proceeds of the Issue of Shares were applied directly or indirectly by the Company in the purchase of any other business.

H) The company did not prepare any account for any period subsequent to 30 June 2011. Figures related to previous years have been rearranged where considered necessary.

Dhaka, 01 October, 2012

Cash Dividend Not Yet Declared

From IPO

Total

Less: IPO expenses

A.Matin & Co. Chartered Accountants

SI. No.	Particulars	Amount of Taka
01 NOF Plant-New Project (Details below) 02 Bank Loan pay off	636,000,000 1,531,646,500	
	Total	2,167,646,500

IPO proceeds immediately upon completion of IPO formalities subject to the approval of Securities & Exchange Commission. The list of the banks and financial institutions is available in Note 14 & 15 of the audited financial statements for the year ended on 30 June 2012. b. Means of Finance **Particulars** Amount of Taka SI. No.

OI No	Details Total Cost of the NOF Plant-New Project	Total court to DDT
SI No	Items	Total cost in BDT
1	Land: a) Cost of 6.50Bigha of Land b) Cost for Land Development	121,500,000 11,000,000
	Sub-Total	132,500,000
2	Factory Building and Other civil works: As per Note	138,762,014
	Sub Total	138,762,014
3	Import Machinery & Equipments:  a) Main machinery (CFR value) list enclosed b) Customs Duty (3% of CFR value) c) Marine insurance( 1% of CFR value) d) Clearing & forwarding charges(0.4 % of CFR value) e) L/C commissioning and others(1.8 % of CFR value) f) Inland freight and unloading at site	572,465,933 37,782,752
	Sub-Total Sub-Total	610,248,685
4	Local Machinery/Accessories:  a) Electrical cable, Cable tranches, Cable lugs, steel work for support structures, machinery for utilities like compressor, water softner, DM-Plant, centrifugal pumps, transformer and cooling tower installation. Rail for Crane of 132m bay, transfer car and rail etc.	47,264,792
	Sub-Total Sub-Total	47,264,792
5	Technical know-how:  a) Consultant fees for designing Plant General Layout, detail engineering of civil works in equipment foundation and structural steelwork for main plant and auxiliary buildings, detail engineering of electrical power receiving and distribution system and other utility system like water, compressed air, fuel, ETP etc.	3,735,000
- 1	Sub-Total Sub-Total	3,735,000
6	Erection and Installation:  a) Expenses for foreign erectors ( Fooding, loading, pocket money and local transport)  b) Installation of Machineries done by foreign contractor	2,000,000 14,760,000
3	Sub-Total Sub-Total	16,760,000
7	Project Management:  a) Salary and allowance for the executive, staff and officers involved in the project  b) Traveling and Conveyance	1,037,500 207,500
	Sub-Total Sub-Total	1,245,000
8	Expenses for gas connection: Piping and others cost	375,000
	Sub-Total Sub-Total	375,000
	Total Fixed Cost of the Project	950,890,49
	Less: To be invested from Company's own sources	314,890,49
	Investment through Proceeds from IPO	636,000,00

SI. No	Types of Construction (Specification)	Unit	Rate per unit (Taka)	Total Cost
1	RCC:Pre Engineered Building(PEB) Foundation piling and other civil works  a) 20" dia 65' depth piling b) 16" dia 65' depth piling(Main PEB foundation: 54,	182 nos 268 nos 23 nos 21 nos 10 nos	59793 39655 146646 387996 369089	10,882,326 10,627,540 3,372,858 8,147,916 3,690,890
2	f) Pile Cap PC6,7,8,9(4x4.8x1.1m) g) Grade Beam along the 132m bay  RCC: Machine Foundation and other civil works	11 nos 4326 cft	254587 727	2,800,457 3,145,002
200	a) 20" dia 65' depth piling b) 16" dia 65' depth piling c) Raft foundation	147 nos 130 nos 344 0cft	65845 45685 994	9,679,215 5,939,050 3,419,360
3	Steel Structure:		-	- JOHN SHICK CONTRACTOR
	a) PEB Steel structure of main factory building as per contact with Sarker Steel     b) Annex building steel structure     CTL Building steel structure	1188sq. M 2875sq. M	4800 5800	54,680,000 5,702,400 16,675,000
	Total			138,762,014

**Short Bio-data of the Directors** 

Mr. Deen Mohammad, son of Late Hazi Noor Mohammad, was born in 1938, is the founder Chairman of Appollo Ispat Complex Limited. He started hi business career in 1960 with trading business and established himself firmly in the Industrial arena in Bangladesh. Having vast experience in the field of management of industry and finance, he established many Industries, financial and charitable Institutions. He is the main founder of Phoenix Group of

industries which comprises of Phoenix Textile Mills Ltd., Phoenix Spinning Mills Limited, Phoenix Fabrics Limited, Rangdhanu Spinning Mills Limited Eastern Dyeing & Calendering Works Limited, Palash Spinning Mills Limited He is the founding Chairman of The City Bank Limited, a leading commercial bank in the private sector, Phoenix Finance and Investment Ltd, a leading Leasin Company in the private sector, Phoenix insurance Company Limited, a leading Insurance Company in the private sector and Phoenix Securities Limited, a member of Dhaka Stock Exchange and Chittagong Stock Exchange. He is also the founder Chairman of Phoenix Holdings Limited, a real estate development company.

Mr. Deen Mohammad has earned name and fame in business community for his honesty, integrity, dedication, hard work and high degree of sense of responsibility. He was awarded Moulana Akram Kha Gold Medal in 1991 for his outstanding contribution towards the industrialization of the country. He was a member of the Executive Committee of Dhaka Chamber of Commerce and Industry, Consultative Committee for the Ministry of Energy and Mineral Resources and Committee of the Ministry of Industries for formation of Industrial Policy in 1997. He traveled most of the countries of the world for business purpose.

Mr. Md. Ansar Ali, Director and Managing Director

Mr. Md. Ansar Ali, Director and Managing Director

Mr. Md. Ansar Ali, son of Late Abdul Alim, Director and Managing Director of Appollo Ispat Complex Limited, was born in 01-01-1938 in a respectable Muslim family. He is a renowned businessman of the country. He started his business career in 1959 in trading by importing and marketing CI Sheets from United States, Japan and CI Sheets and CI Sheets from United States, Japan and CI Sheets and CI Sheets from United States, Japan and CI Sheets and CI Sheets from United States, Japan and CI Sheets from Un Australia and gradually established himself as a major importer of the Country. Due to his extensive experience, Mr. All was able to play a significant role in establishing Appollo Ispat Complex Limited. He has been involved with every step of CI Sheet Industry evolution since inception and succeeded in establishing the famous brand of CI. Sheet of the country "Rani Marka Dheau Tin" within a very short span of time. His vision helped Appollo become the first CI Sheets manufacturing company to install a

Continuous Galvanizing Line. He is also the founder Chairman of Teigaon Textile Industries Ltd. and Director of Eastern Dyeing & Calendaring Works Limited.

Mr. Abdur Rahman, Director & Deputy Managing Director

Mr. Abdur Rahman, son of Late Abdus Saftar, Director & Deputy Managing Director of Appollo Ispat Complex Limited, was born in 31-12-1950. He started his business career in 1979 as a partner of Hoque Brothers, a trading house of CliGP Sheet, immediately after coming back from Sweden completing studies there. He actively participated in the formation of Phoenix Insurance Company Ltd. and at present is a Director of the company. He is also Director of Rangdhanu Spinning Mills Ltd.

Mr. M. A. Majid, son of Late Abdus Sattar, born in 01-01-1940, 72 years of age, Director of Appollo Ispat Complex Limited, is an established business personality He started business career in 1960 with trading business. He entered into Industries in 1962 and established himself firmly in the business arena in Banglades and is pioneering in Industrialization of the country. Having vast experience in the field of management of industry and finance, he became the founder Director of Phoenix Group of Industries which comprises of Phoenix Textile Mills Limited, Phoenix Spinning Mills Limited, Phoenix Fabrics Limited, Rangdhanu Spinning Mills Limited and Palash Spinning Mills Limited.

Mr. Majid actively participated in the formation of Phoenix Insurance Company Limited, a leading General Insurance Company in the Private Sector and also played vital role establishing Phoenix Finance & Investments Limited, one of the reputed Leasing Companies of the country, of which he is a founder Director. He is also the founder Managing Director of Phoenix Holdings Limited, a reputed real estate development company. Mr. Md. Shoeb, son of Mr. Deen Mohammad born in 09-02-1968, is a renowned Industrialist and an IT specialist in the country. After completion of his studies in U.K., returned to Bangladesh in 1990 and was appointed as Director of The City Bank Ltd. For leading personality in finance sector, he was elected the Vice-Chairman of the said bank for the period 2001-2002 and is the Chairman of Phoenix Insurance Company Limited, a private sector general insurance company and is the Vice-Chairman of Phoenix Finance & Investments ny in the private sector. Besides, he is the Director of the Phoenix Securities Limited, Phoenix Holdings

Phoenix Fabrics Limited, Phoenix Textile Mills Limited, Rangdharu Spinning Mills Limited, Eastern Dyeing & Calendering Works Limited and Palash Spinning Mills Limited.

He is well qualified in Information & Communication Technology from abroad and has vast experiences in this field. He enthusiastically takes Mr. Md. Rafique, son of Mr. Md. Ansar Ali, was born in 12-07-1971. He started his career as young Industrialist in 1995. With the passage of time, he was able to establish himself firmly in the business sphere. He is also the Managing Director of Tejgaon Textile Industries Ltd. a composite Knit Garments Project.

Mr. Abdur Rouf, son of Late Manik Mollah, was born in 04-05-1952. He is an established business personality. He was an young freedom fighter who actively participated in the great liberation war of Bangladesh and was the chief organizer of dohar and assistant to Capt. Abdul Halim

Chowhury (Commander of Dhaka West Sub-sector.)

Mr. Mosfegur Rahman, son of Late Masudur Rahman, was born in 10-10-1973. He is an established young and energetic business personality. Momtazur Rahman, Director

Mr. Momtazur Rahman, son of Late Masudur Rahman, was born in 06-08-1983. He is an established young and energetic business personality.

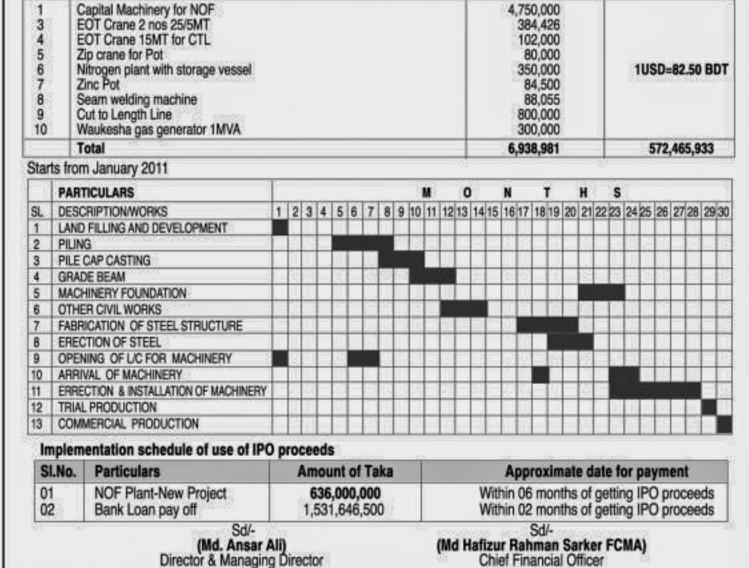
**Directors' involvement in listed Organization** Directorship/Sponsorship/ Ownership with other companies Designation in Mr. Deen Mohammad Chairman Sponsor Shareholder Phoenix Insurance Company Ltd Founder Chairman Phoenix Finance & Investments Ltd Founder Chairman Director & Managing Director NIL Mr. Md. Ansar Ali Mr. Abdur Rahman Director & Deputy Managing Director | Phoenix Insurance Company Ltd. Director Phoenix Finance & Investments Ltd. Director Director Mr. M. A. Majid Mr. Md. Shoeb Sponsor Shareholder Director Phoenix Insurance Company Ltd. Vice-Chairman Phoenix Finance & Investments Ltd Mr. Md. Rafique Director NIL **Abdur Rouf** Director (Nominated by M/S Crystal construction and Engineering Limited) Mosfegur Rahman Jupiter Business Ltd.)

# Bankers to the issue

NIL

NIL





Price in USD

Price in BDT

C. There is no other contract for which proceeds of IPO will be utilized

Additional Disclosure:

As per order dated 26th October 2011 High Court against company Matter No. 250 of 2011 and 251 of 2011 14,40,000 shares of Tk. 10/- each is transferred from Mr. Md. Ansar Ali and 9,54,000 shares of Tk. 10/- each is transferred from Mr. Md. Rafique to M/S, S. Co. Power Plant Ltd. on the 20th July 2013 as per executed Form-117 submitted by Mr. Md. Sirajul Haque, Managing Director of S.Co. Power Plant Ltd. After this transfer Mr. Md. Ansar Ali left with 50,00,000 shares and Mr. Md. Rafique left with 50,00,000 shares, which after I.P.O will be 2% of total paid up capital of Tk. 250.00 crore. The judgment against the above noted two cases that is 250 of 2011 and 251 of 2011 is the same the summary of which is as under: The Managing Director of the M/S. Appollo Ispat Complex Limited is directed to register the transfer of the shares in favour of the petitioner No. 2 as affected by him through executing the Form 117 within thirty days from date and the petitioner No. 2 is directed to submit the executed Form 117 in original before the company for effecting the registration of transfer and rectification of the share register of the respondent No. 1 company Appollo Ispat Complex Limited and the respondent No. 2 is directed to hand over the share certificate to the petitioner No. 2 so far he transferred the same to the petitioner No. 2 within the said period.

It is worth mentioning here that is both the cases petitioner No. 2 is Mr. Md. Sirajul Haque and Respondent No. 2 for Company Matter 250 is Mr. Md. Ansar Ali and for Company Matter 251 is Mr. Md. Rafique. It is further to mention that as the shares of Mr. Md. Ansar Ali and Mr. Md. Rafique was locked in (as per consent dated 13-12-2012) the said transfer is effected after obtaining consent from Bangladesh Securities and Exchange Commission (BSEC)

2. Compliance of Hon'ble High Court order against Company Matter No. 69 of 2013 will be as follows:

According to the judgment dated 16-06-2013 in the above noted case if Mr. Md. Sirajul Haque deposits Tk. 16,99,16,000/- with the company within 60 (sixty)

days of receipts of the certified copy of the Judgment the company will act as per judgment. It is worth mentioning here that the above mentioned certified copy was received on the 24th July 2013 accordingly 60 (sixty) days will expire on 23rd September 2013. The respondent No. 1 is directed to allot 1,69,91,600 (One Crore nine lac Ninety one thousand and Six hundred) ordinary shares of Taka 10/- each out of 10,70,00,000 ordinary shares and rectify the share register of respondent no. 1 company by entering the name of the petitioner in the share register as holder and owner of 2,38,22,400 (Two crore Thirty eight lac, Twenty two thousand and Four hundred) number shares in total on receipt of payment of Taka 16,99,16,000 (Sixteen crore Ninety nine lac and Sixteen thousand) for the

1,69,91,000 number shares not offered to the petitioner before making allotment of 10,70,00,000 on 15.12.2010 to respondent nos. 2-7 and 11-48 within a period of 60 (sixty) days from the receipt of the certified copy of the Judgment and order of this court. It is worth mentioning here that the respondent No. 1 is Appollo Ispat Complex Ltd. and respondent No. 2-7 and 11-48 are the shareholders to whom shares were allotted on 15-12-2010.