



Abridged Version of Prospectus PARAMOUNT TEXTILE



PARAMOUNT TEXTILE LIMITED Chaklader House (Level 6), House No. 22, Road No. 113/A, Guishan 2, Dhaka 1212 Telephone: 9890534, 9890467, Fax: 9890783, E-mail: nzaman@paramountgroupbd.com, Website: www.paramountgroupbd.com

Public offer of 30,000,000 ordinary shares of BDT 10.00 each at an issue price of BDT 28.00 each including a premium of BDT 18.00 per share totaling to BDT 840,000,000

General Subscription Period

Opening date for subscription: September 1, 2013

Closing date for subscription: September 5, 2013 Manager to the Issue

financing happiness

IDLC Investments Limited Eunoos Trade Center (Level 21), 52-53 Dilkusha C/A, Dhaka 1000

30.06.2009

30.06.2010

30.06.2008

N/A N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

N/A

30.06.2008

Name

Anita Hague

Alock Das

Anita Rani Das

Telephone: 9571170, Fax: 9571171, Website: www.idlc.com

30.06.2011

Non Resident Bangladeshi Subscription Period

Opening date for subscription: September 1, 2013

Closing date for subscription: September 14, 2013

Credit Rating Status Particulars Short Term Long Term **Entity Rating** ST-3 Date of Rating November 29, 2012 November 29, 2012 Validity of Rating November 28, 2013 May 28, 2013

Rating By **Credit Rating & Information Services Limited**

Disclaimer "CONSENT OF THE SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND/OR AUDITOR'

Special Note

Please read the Prospectus carefully which includes "Risk Factors" before taking your investment

An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen percent) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant. The application shall provide with the same bank account number in the application form as it is in the BO account of the applicant.

"শেয়ারবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।"

Paramount Textile Limited – Company Profile

Paramount Textile Limited (PTL) was incorporated in Bangladesh on June 12, 2006 under the Companies Act, 1994 as a private limited company. Later, it converted to a public limited company on September 19, 2010. It commenced its manufacturing operation on September 1, 2008. The registered office of the company is located at Navana Tower (Level 7), Gulshan C/A, Dhaka-1212, Bangladesh. The industrial units are located at Gilarchala, Sreepur, Gazipur, Bangladesh. Presently, authorized capital of the Company stands at BDT 2,000 Million and paid up capital stands at BDT 551.25 Million divided into 55,125,000 ordinary shares of BDT 10.00 each. PTL is engaged in manufacturing high quality woven fabric that are consumed by the export oriented garments

industries in Bangladesh. The company's production facility is equipped with machineries of EU and Asian origin. The company aims to provide high quality fabric for the fashion retailers and fabric sourcing companies. Since the company sells its products to 100% export oriented readymade garments industries it is considered as

deemed export. As per Export Policy 2009-2012 of Ministry of Commerce, deemed exporters, like direct exporters, will enjoy all export facilities including duty-draw-back. Local raw materials used for producing exports and local raw materials used in industries/ projects funded by foreign investments will be considered as "deemed export" Paramount Textile Limited is an Oeko-Tex® Standard 100 Certified company for producing white and reactive yarn dyed

and finished woven fabrics, made of 100% cotton, produced by using of Oeko-Tex® Standard 100 Certified material. Oeko-Tex® Standard 100, product class I certifies that the above mentioned goods meet the human-ecological The company is an ISO 9001:2008 certified company for manufacturing of woven fabrics (finished) and dyed yarn. The

quality management system of Paramount Textile Limited has been assessed and registered by Nimbus Certifications Private Limited, India against the scope of supply and provision of ISO 9001:2008. The company has a sound financial strength as well as steady sales growth. The company paid off its term loan of Tk. 107 crore out of Tk. 183 crore (including interest) from sale proceeds.

Nature of Business

Paramount Textile Limited is engaged in manufacturing high quality woven fabric that are consumed by the export oriented garments industries in Bangladesh. PTL produces high quality woven fabrics which include 100% cotton yarn dyed fabrics, cotton solid white fabrics, striped and check shirting, stretch fabric etc. The finished products are sold to different garments units to produce readymade garment for final export. Normally the products are designed based on specification and guidelines of ultimate buyers. The company produces the fabrics against the back to back L/C of RMG units. The company also has yarn dyeing and fabrics processing facilities to support the core activity. The company is committed to:

- On-time order delivery Efficient & reliable workforce Eco friendly environment
- Following are some of the strengths on which the company runs its operation: High quality products

PTL is an Oeko-Tex® Standard 100 Certified, 100% export oriented woven fabric manufacturer. The Oeko-Tex label is a recognized benchmark for the manufacturers and serves as an additional credential of quality assurance. The concept has been established as a safety standard throughout the textile manufacturing sector and ensures that no harmful substance is used at any stage of the production process. Special Finishing

- PTL's special finishing facility gives it distinct advantage to produce different types of finishes, such as-Soft, Silky soft, Extra/ultra soft, Teflon, Easy care, Wrinkle free, Oil repellent
- Water repellent, Soil release, Easy care plus Teflon, Aloe Vera, Aloe Vera plus easy care Lux finish, bio-polish, Flame retardant, PFD finish, White soft, White easy care, White wrinkle free.
- Different types of carbon finish & Peach finish. In the weaving plant, the company has brand new Tsudakoma wrapping machine and sizing winder; Tsudakoma air-

from Korean manufacturer UKIL and knotting machine from Staubli. Paramount also has high level of experimental equipment and handloom machine to produce high quality yarn dyed fabric. The dyeing plant has introduced sets of worlds top equipment, such as RF Dryer machine from Stalam, Italy; Stenter

jet loom with world-renowned French CAM motion and Dobby motion machines from Staubli; sectional machines

machine from EU and China; Singeing & De-sizing machine, Scouring and Bleaching machine, Hot flue and pad dry machine, Sanforizing machine from Red Flag etc. Quality Control & Lab To ensure safe and consumer friendly fabric PTL has its own high-tech laboratory and computer data processing

system. The Laboratory is fully equipped with modern testing equipments and machinery enabling the company to check the fabrics in all stages of required testing criteria and performances. The Testing lab equipments are sourced from renowned manufacturers of USA and UK. Design Studio PTL has its own design studio that can design fabric for the buyers. Hence, the buyers can pick up the designs

immediately and put into bulk production which reduces the lead-time of sampling and handloom making. The design

section is equipped with Tex Tronic dobby and Koppermann software. To support the design studio PTL has fully **Captive Power Plant** The company has its own captive power plant and generates its own power resulting uninterrupted production through GE Jenbacher gas generators. The factory generates own power through 4 GE Jenbacher gas fired generators with combined capacity to produce around 5 MW power.

World's leading compressors from Atlas Copco have been installed; Siemens substation and Bus bar are used to support the production flow. The company also uses boiler of Germany and South Korea and chillers from other renowned manufacturers.

Use of IPO Proceeds

Paramount Textile Limited plans to utilize the proceeds of the IPO in following manner: **Particulars** Amount (BDT) Implementation Schedule Repayment of long term loan (including current maturity) 630,000,000 Within 3 months of receiving the IPO proceeds Within 3 months of receiving IPO proceeds 100,000,000 Repayment of loan against trust receipt Working Capital 87,041,781 Within 6 months of getting IPO proceeds Currently estimated, to be paid at actual 22,958,219 IPO expenses 840,000,000

mplementation Schedule The IPO proceeds will utilized as per the above mentioned schedule.

Terms of Contract There is no such contract covering any of the activities of the company for which the proceeds of the IPO will be used.

Name and Address of the Auditor Howladar Yunus & Co.

Chartered Accountants 67, Dilkusha C/A (2nd Floor), Dhaka 1000 Tel: 9554119, 9551872, Fax: 9552989, Website: www.howladaryunus.com

Availability of the Prospectus

Prospectus of Paramount Textile Limited may be obtained from following addresses

Company	Contact person	Contact Number		
Paramount Textile Limited Chaklader House (Level 6), House No. 22 Road No. 113/A, Gulshan 2, Dhaka 1212	Mr. Md. Nuruzzaman Chowdhury Sr. DGM (Accounts & Finance) & Company Secretary (In charge)	Tel: 9890618 Fax: 9890783 nzaman@paramountgroupbd.com		
Issue Manager	Contact person	Contact Number		
IDLC Investments Limited Eunoos Trade Center (Level 21) 52-53 Dilkusha C/A, Dhaka 1000	Mr. Md. Moniruzzaman, CFA Managing Director	Tel: 9571170 Fax: 9571171 mzaman@idlc.com		
Underwriters	Contact person	Contact Number		
BMSL Investment Limited Sadharan Bima Tower (7th Floor) 37/A Dilkusha C/A, Dhaka 1000	Mr. Md. Golam Sarwar Bhuiyan Managing Director	Tel: 9570624, 9567002 Fax: 7123820 gsbhulyan@gmail.com		
Green Delta Insurance Co. Limited Green Delta AIMS Tower (6th Floor) 51/52, Mohakhali, Dhaka 1212	Mr. Syed Moinuddin Ahmed Company Secretary	Tel: 9851902 Ext. 207 Fax: 9851124 ahmed.moin@yahoo.com		
IDLC Investments Limited Eunoos Trade Center (Level 21) 52-53 Dilkusha C/A, Dhaka 1000	Mr. Md. Moniruzzaman, CFA Managing Director	Tel: 9571170 Fax: 9571171 mzaman@idlc.com		
IIDFC Capital Limited Eunoos Trade Center (Level 7) 52-53 Dilkusha C/A, Dhaka 1000	Ms. Zufa Mehrubeen Huq Manager	Tel: 9514637-38 Fax: 9514641 icl@iidfc.com		
LankaBangla Investments Limited Eunoos Trade Center (Level 21) 52-53 Dilkusha C/A, Dhaka 1000	Mr. M Shakil Islam Bhuiyan Chief Executive Officer	Tel: 7113585, 7125890 Fax: 7115756, 9561107 shakil.bhuiyan@lankabangla- investments.com		
Mutual Trust Bank Limited Corporate Head Office, MTB Centre 26 Gulshan Avenue Gulshan 1, Dhaka 1212	Mr. Meer Sajeed-UI-Basher Group Chief Financial Officer	Tel: 8826966 ext 2450, 8817563 Fax: 8824337 sajed@mutualtrustbank.com		
Prime Finance Capital Management Ltd 63 Dilkusha C/A (3rd Floor), Dhaka 1000	M. Mosharraf Hossain, PhD, FCA Managing Director & CEO	Tel: 9563883 Fax: 9563692		
Sonali Investment Limited 11/A Toyeenbee Circular Road, Sara Tower Motijheel C/A, Dhaka 1000	Dr. Md. Wallar Rahman Chief Executive Officer	Tel: 9568777 Fax: 9556940 sblmbu@yahoo.com		
Stock Exchanges	Available at	Contact Number		
Dhaka Stock Exchange Limited 9/F Motijheel C/A, Dhaka 1000	DSE Library	9564601 7175703-11		
Chittagong Stock Exchange Limited CSE Building, 1080, Sheikh Mujib Road Agrabad, Chittagong	CSE Library	031-714632-3 031-720871		

Prospectus would also be available on the web site of BSEC (www.sec.gov.bd), DSE (www. dsebd.org), CSE (www.cse.com.bd), Paramount Textile Limited (www.paramountgroupbd.com) and Issue Manager (www. idlc.com) and Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

Paramount Textile Limited Auditors' Report under section 135(1) and paragraph 24(1) of Part -II of Third Schedule of the Companies Act 1994

Auditor's report under Section 135 of Companies Act 1994

We have examined the financial statements of Paramount Textile Limited for the year ended June 30, 2008, 2009, 2010, 2011 and 2012. In pursuance of Section 135(1) under Paragraph 24(1) of Part -II of Third Schedule of the Companies Act 1994 our report is as under: A. Statement of Assets and Liabilities:

30.06.2012

	ASSETS	N. Salitanatia			1	The second second second
	Property, plant and equipment Capital Work in Progress	1,631,169,400 78,176,688	1,655,311,438 299,423,303	652,177,552 1,332,214,120	779,353,434	113,588,076
	Total non-current assets	1,709,346,088	1,954,734,741	1,984,391,672	779,353,434	113,588,076
	Preliminary Expenses Current Assets		100		1,089,185	4,073,450
30	Inventories	899,906,607	867,174,367	303,096,148	74,881,395	(SEE)
8	Trade and other Receivables	1,044,063,035	337,327,753	184,468,935	47,561,014	-
Ŋ.	Advances, deposits and prepayments	63,653,001	42,901,337	48,413,275	33,219,522	3,251,160
ĝ	Investments Deferred Tax Assests	15,620,104 402,898	14,048,347	3,505,000	5,000)2 -1
27	Cash and bank balance	5,831,934	7,754,308	2,871,794	2,276,212	2,996,350
	Total current assets	2,029,477,579	1,269,206,111	542,355,152	157,943,143	6,247,510
	Current Liabilities Trade and other payables	698,917,979	747,195,649	304,488,673	26,535,760	(544)
	Liability for Expenses	35,883,443	21,143,060	15,950,544	4,844,010	135,000
ğ	Short term loan	899,484,513	354,525,026	155,639,234	179,189,456	\$1 <u>2.1</u>
Ž.	Current Maturity of long term loan	435,258,000	342,258,000	256,929,000	A5000 68000 600	19 90 2
<u>E</u>	Inter Company Loan	50000000000000000000000000000000000000	50000000000000000000000000000000000000	27,625,883	116,812,931	950
E.	Income tax provision	12,338,173	12,731,890	122		(122)
3	Total Current Liabilities Net Current Assets	2,081,882,109 (52,404,530)	1,477,853,625 (208,647,514)	760,633,334 (218,278,182)	327,382,158 (169,439,015)	135,000 6,112,510
	Total Assets	1,656,941,558	1,746,087,227	1,766,113,490	611,003,604	123,774,036
	SHARE HOLDERS' EQUITY AND LIABILITIES	120 271	20 TK			
P.	Shareholders' equity					100000000000000000000000000000000000000
	Ordinary share capital	551,250,000	551,250,000	95,000,000	10,000,000	10,000,000
20.	Share Money Deposit	200 500 627	138,967,154	425,000,000	121,843,865	35.000
	Retained earnings Tax holiday reserve	289,566,637 174,727,395	133,837,624	108,052,499 86,492,661	20,940,397 13,960,265	變
	Holding Gain Reserve	(6,331,065)	100,007,024	00,492,001	13,300,203	(西
	Total shareholders' equity	1,009,212,967	824,054,778	714,545,160	166,744,527	10,000,000
	Non-current liabilities Long Term Loan - Net of Current Maturity	647,728,591	918,848,039	1,051,568,330	444,259,077	113,774,036
	Deferred Tax Liabilities	-	3,184,410	- 1,000,000	-	110,771,000
	Total Non-current liabilities	647,728,591	922,032,449	1,051,568,330	444,259,077	113,774,036
	11.00.000000000000000000000000000000000	E0	S. C. S. S.	***	9 0 1 769	
	Total equity and liabilities	1,656,941,558	1,746,087,227	1,766,113,490	611,003,604	123,774,036
	Net Assets Value Per Share	18.31	14.95	75.22	166.74	10.00
1842		30.06.2012	30.06.2011	30.06.2010	30.06.2009	30.06.2008
8		0.040.711.651	0.001.106.550	1 000 701 700	100 000 055	N/A
	Revenue Cost of sales	2,849,711,651 (2,241,020,681)	2,201,136,560 (1,612,733,002)	1,036,721,702 (767,545,882)	180,280,955 (125,311,164)	N/A N/A
	55000000	AND THE RESERVE OF THE PARTY OF	S-211105 Sec	Control of the Contro	A STATE OF THE STA	
	Gross profit	608,690,970	588,403,558	269,175,820	54,969,791	N/A
	Distribution costs	(17,747,042)	(14,914,789)	(1,127,745)	(565,540)	N/A
	Administrative expenses	(79,892,266)	(92,925,679)	(45,626,422)	(14,969,862)	N/A
	T	(97,639,308)	(107,840,468)	(46,754,167)	(15,535,402)	N/A
lt.	Profit from operations	511,051,662	480,563,090	222,421,653	39,434,389	N/A
33	Finance costs	(296,413,182)	(266,828,502)	(42,493,312)	(4,533,727)	N/A

(3,200,147)

(7,249,233)

205,197,214

(9,771,296)

195,425,918

(12,731,890)

(15,916,300)

179,509,618

(47,344,963)

(3,184,410)

(275,365,877)

(2,132,010)

1,475,637

(297,069,555)

213,982,108

(10,189,624)

203,792,484

(15,897,854)

(12,310,545)

191,481,938

(40,889,771)

3,587,308

1,912,006

(283,842)

(42,777,154)

179,644,499

179,644,499

179,644,499

(72,532,397)

65,000,000

595,582

2,276,212

2,871,794

30.06.2010

22.50%

290,122,539

(720, 139)

2,996,350

2,276,211

30.06.2009

200%

1,110,427,476

53,868,618

4,882,514

2,871,794

7,754,308

30.06.2011

(4,533,727)

34,900,662

34,900,662

34,900,662

(13,960,265)

N/A 150,592,167 132,164,655 107,112,102 20,940,397 Net profit after tax & tax holiday reserve 3.47 3.88 9.04 20.94 **Basic Earnings Per Share** 30.06.2012 30.06.201 30.06.2010 30.06.2009 30.06.2008 Statement of Cash Flows: a) Cash flows from operating activities Cash received from operating activities N/A Cash received from customer 2,142,976,369 2,048,277,743 899,813,780 132,719,941 Cash received from other income 28,868 2,048,277,743 899,813,780 132,719,941 2,143,005,238 Cash paid for operating activities: Cash paid to suppliers 1,586,715,311 1,103,484,685 408,479,019 23,155,447 Wages & Salaries 225,415,752 176,448,167 89,884,944 17,944,243 Factory Overhead 176,629,226 138,987,844 64,043,229 17,495,595 Administrative overhead 75,037,749 74,348,072 36,187,327 6,007,064 17,747,042 Selling Overhead 14,914,789 1,127,745 339,343 266,828,500 4,533,727 Financial Charges 296,413,182 42,493,312 Advance, Deposits & Pre-payments 20,751,664 (5,511,938)15,193,753 29,968,362 7,249,233 Exchange Loss (1,475,637)Provision for contribution to WPP & WF 400,000 N/A 11,000,000 Income Tax Paid Advance Tax Paid 5,284,255 N/A 2,413,228,866 1,777,439,029 N/A 657,409,329 99,443,781 Net cash flows from operating activities b) Cash flows from Investing Activities (270,223,629) 270,838,714 242,404,451 33,276,160 N/A Payment of Investment in Shares (10,063,700) (8,870,900)(3,500,000)Payment of Fixed Assets Purchased (310,953,919)(1,348,736,345) (324,113,838) N/A (88,475,085) (1,352,236,345) (324,118,838) N/A Net cash Increase from Investing activities (98,538,785) (319,824,819) c) Cash flows from Financing Activities Proceeds from Share Money Deposit (70,000,000) 303,156,135 121,843,865 99,701,525 2,945,137 Proceeds from Bank Overdraft 51,465,743 (10,141,297)99,184,268 Proceeds from Loan against trust receipts (LTR) 259,043,307 N/A Proceeds from Export bills purchases (IBP) 296,057,477 N/A Payment of Inter Company Loan (27,625,883)(89,187,048) 116,812,931 (47,391,291) 828,513,252 Payment of Term Loan (178,119,447)

Cash dividend-% Stock dividend (Bonus shares)-%

Share Capital (New Share Issued)

Net cash flows used in financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents, end of year

Cash and cash equivalents, beginning of year

Provision for loss of investment in shares

Provision for contribution to WPP & WF

Profit/(loss) before WPP & WF

Other income

Exchange gain/ (loss)

Profit before tax

Deferred Tax Expenses

Tax holiday reserve

Net profit/ (loss) after tax

Provision for tax

Income tax

E. The company was incorporated on 12th June 2006;

F. The Company has started commercial production on 01-09-2008.

G. The legal status of the company has been changed into public limited company from private limited company on September 19, 2010. H. The face value of the shares has been changed into Taka 10/- per share from Taka 100/- per share on May 02, 2010

1. The Statement of Assets and Liabilities (Statement of Financial Positions) as on June 30, 2012, of the Company has been duly certified by us; J. The Statement of Operating Results (Statement of Comprehensive Income) from July 01, 2011 to June 30, 2012 of the Company has been duly certified by us.

366,840,040

(1,922,374)

7,754,308

5,831,934

30.06.2012

K. The Statement of Cash Flows from July 01, 2011 to June 30, 2012 of the company are enclosed and certified by us; The Company has no subsidiaries;

M. No financial statements have been prepared for our verification after 30 June 2012 till the date of issue of this prospectus.

Figures related to previous years have been rearranged wherever considered necessary.

Howladar Yunus & Co. Chartered Accountants

D. Dividend Declared:

Dated: Dhaka February 26, 2013

Auditors' Certificate on Calculation of Various Accounting Ratios

Paramount Textile Limited

Statement of Ratio Analysis For the year ended June 30 2009, June 30 2010 ,June 30 2011 and June 30 2012

The following ratios have been computed from the audited financial statements of Paramount Textile Limited for the years ended June 30

2009 June 30 2010 June 30 2011 and June 30 2012 :

	2012 Result	2011 Result	2010 Result	2009 Result
A. Liquidity Ratios				
1 Current Ratio (Times)	0.97	0.86	0.71	0.48
2 Quick Ratio (Times)	0.54	0.27	0.31	0.25
3 Times Interest Earned Ratio (Times)	1.70	1.78	6.99	9.92
4 Debt to Equity Ratio (Times)	0.64	1.12	1.47	2.66
B. Operating Ratios				
Accounts Receivable Turnover Ratio (Times)	4.13	8.44	8.94	3.8
2 Inventory Turnover Ratio (Times)	2.54	2.76	4.06	1.6
3 Fixed Assets Turnover Ratio	1.67	1.13	0.52	0.2
4 Assets Turnover Ratio (Times)	0.76	0.68	0.41	0.1
C. Profitability Ratios				
1 Gross Margin Ratio (%)	21.36	26.73	25.96	30.4
2 Operating Income Ratio (%)	17.93	21.83	21.45	21.8
3 Net Income Ratio (%)	6.72	8.16	17.33	19.3
4 Return on Assets Ratio (%)	5.12	5.57	7.11	3.7
5 Return on Equity Ratio (%)	18.97	21.78	25.14	20.9
6 Earnings Per Share	3.47	3.88	9.04	34.9

We have examined the calculation of the above ratios of Paramount Textile Limited for the year ended June 30 2009, June 30 2010, June 30 2011 and June 30 2012 are found correct.

Howladar Yunus & Co. **Chartered Accountants**

Sd/-

Dated: Dhaka February 26, 2013

Short Bio-data of the Directors

Anita Haque, Chairman

Mrs. Anita Haque aged 41, is Chairman of the company. She has completed her MA in English from University of Dhaka. She is related with Paramount Insurance Co. Ltd, Paramount Spinning Limited and Foodex International Ltd, as Director. She has traveled India, Singapore, Taiwan, Malaysia, Hong Kong, U.A.E, Saudi Arabia, U.S.A and Canada. She is engaged in various social activities.

Shakhawat Hossain, Managing Director & Director Mr. Shakhawat Hossain, age 50, a post graduate in Marketing from the University of Dhaka, attended workshops and seminars in Lloyds London (UK) on Re-insurance, is a successful Entrepreneur. He has successfully implemented the following business enterprises: Founder Director of Paramount Insurance Company Limited, Paramount Textile Limited, Foodex International, Sunrise Chemical

Industries Limited, Paramount Holding Limited. He is also a Sponsor Director of Meghna Bank Limited.

Besides these companies mentioned against his name in this prospectus he or his relatives are not involved in any other company/business. Mr. Hossain is a member of Dhaka Chamber of Commerce and Industries, Bangladesh Chamber of Commerce and Industries, Bangladesh Employers Federation and Bangladesh German Chamber of

Commerce and Industries. Alock Das, Director

Mr. Alock Das, aged 47, is Director of the company is an Arts Graduate. Mr. Das is a dynamic, hard working & an experienced business personality. He is a sponsor Director of Paramount Insurance, Foodex International Ltd., Sunrise Chemicals Limited, Paramount Holdings Limited and Paramount Spinning. He is also a Sponsor Director of Meghna Bank Limited. For the betterment and expansion of his business, he has visited India, Singapore, Taiwan, Malaysia, Hong Kong, U.S.A and Canada. He is a member of Dhaka Chamber of Commerce and Industries, Bangladesh Chamber of Commerce and Industries, Bangladesh Employers Federation, Malaysia-Bangladesh Chamber of Commerce and

Anita Rani Das, Director Mrs. Anita Rani Das aged 40, is director of the company. She has completed her Bachelor of Arts (BA).

She is also a sponsor director of Paramount Insurance Co. Ltd, Foodex International Ltd. and Paramount Spinning Limited. She has traveled India, Singapore, Taiwan, Malaysia, Hong Kong, U.S.A and Canada. She is engaged in various social activities. Samsun Nahar, Director Mrs. Samsun Nahar, aged 33, is director of the company. She has completed her BBA from AIUB. Currently, as a director, she is holding responsibilities in office. She has skills in dealing with operational,

tactical and strategic subject matters that are of utmost importance to the company. Aparna Ghosh, Director Mrs. Aparna Ghosh, aged 47, is director of the company. She has been involved in the company's business affairs from time to time.

Iqbal Enamul Kabir, Director

Mr. Iqbal Enamul Kabir, aged 50 is the representative director of Paramount Spinning Limited. Mr. Enam is a dynamic & hard working person. Before joining he served in Bangladesh Army as commissioned officer (retired as Lt. Col) for 26 years. Mr. Kabir visited many Asian, Eastern and Western countries. Md. Nuruzzaman Chowdhury, Director

Mr. Md. Nuruzzaman Chowdhury, aged 38, is the representative director of Paramount Holdings Limited. Mr. Md. Nuruzzaman Chowdhury is a dynamic & hard working person. He is a qualified Cost and Management Accountant & an Associate member of the Institute of Cost and Management Accountants of Bangladesh. He has completed M.Com from National University.

Directors involvement with the other listed companies as Directors Designation in the Directorship with other Designation in other listed company company listed company Chairman & Director Paramount Insurance Company Limited Director Paramount Insurance Company Limited Md. Shakhawat Hossain Managing Director & Director Sponsor Shareholder

Paramount Insurance Company Limited

Paramount Insurance Company Limited

Khulna Branch, Khulna

Manda Branch, Dhaka

Mirpur Branch, Dhaka

Nawabpur Branch, Dhaka

Patia Branch, Chittagong

Khulna Branch, Khulna

Kushtia Branch, Kushtia

Mirpur Branch, Dhaka

Motijheel Branch, Dhaka

Mouchak Branch, Dhaka

Malibagh Branch

Mohakhali Branch

Motijheel Branch

Rajshahi Branch

Mymensingh Branch

Narayanganj Branch

Narayanganj Br, Narayanganj

Agrabad Branch, Chittagong

Jubilee Road Br, Chittagong

Rajshahi Branch, Rajshahi

Lake Circus Branch, Dhaka

Malibagh Branch, Dhaka

Mohakhali Branch, Dhaka

Motijheel Branch, Dhaka

Mohammadpur Branch, Dhaka

Moulovibazar Br. Moulovibazar

Muradpur Branch, Chittagong

Mymensingh Br, Mymensingh

Narayangonj Br, Narayangonj Narsingdi Branch, Narsingdi

New Eskaton Branch, Dhaka

North Brook Hall Br, Dhaka

Laksham Branch, Comilla

Laidighipar Branch, Sylhet

Mirpur Branch, Dhaka

Moghbazar Branch, Dhaka

Nanupur Bazar Br, Chittagong

Narayanganj Br, Narayanganj

Progoti Sharani Branch, Dhaka

Mohakhali Corporate Br, Dhaka

Motijheel Corp Branch, Dhaka

Principal Branch, Dhaka

Rajshahi Branch, Rajshahi

Sadarghat Branch, Dhaka

Moulvi Bazar Branch, Sylhet

Mymensingh Br, Mymensingh

Narayangonj Br, Narayangonj

Panthapath Branch, Dhaka

Khatungonj Br, Chittagong

Moulvi Bazar Branch, Sylhet

Narsingdi Branch, Narsingdi

Nawabgonj Branch, Dhaka

Khulna Branch, Khulna

Pragoti Sarani Branch, Dhaka

Nawabpur Road Branch, Dhaka

Mirpur Branch, Dhaka

Sreemangal Branch, Moulvibazar

Narayanganj Branch, Narayanganj

Principal Branch, Dilkusha, Dhaka

Nawabgonj Branch, Dhaka

Motijheel Branch, Dhaka

Madhabdi Branch, Narsingdi

Maijdee Court Branch, Noakhali

Netaigonj Branch, Narayangonj

Pagla Bazaar Br, Narayangonj

Khatunganj Branch, Chittagong

Mirpur Branch, Dhaka

Khatungani Branch, Chittagong Feni Branch, Feni

Sonargaon Branch, Narayanganj

Alankar Mour Branch, Chittagong

CDA Avenue Branch, Chittagong

Mirpur Branch

Moulvi Bazar Br, Moulvi Bazar

Narayangonj Branch, Narayangonj

Nawabpur Road Branch, Dhaka

Momin Road Branch, Chittagong

Narayangoni Branch, Narayangoni

Local Office, Nayapaltan, Dhaka

Local Office, Dhaka (Controlling Br)

Sponsor Shareholder

Rampura Branch, Dhaka

Raishahi Branch, Raishahi

Shyamoli Branch, Dhaka

Zindabazar Branch, Sylhet

Rajshahi Branch, Rajshahi

New Market Branch, Dhaka

Raishahi Branch, Raishahi

Shyamoli Branch, Dhaka

Sylhet Branch, Sylhet

Uttara Branch, Dhaka

Shantinagar Branch

Sylhet Branch

Uttara Branch

Sonargaon Road Branch

Rangpur Branch, Rangpur

Bogra Branch, Bogra

Pabna Branch, Pabna

Sylhet Branch, Sylhet

Kushtia Branch, Kushtia

Moulvi Bazar Br, Sylhet

Gournadi Branch, Barisal

Jessore Branch, Jessore

Pahartali Br, Chittagong

Pragati Sarani Br, Dhaka

Rajshahi Branch, Rajshahi

Rangpur Branch, Rangpur

Rifles Square Br, Dhaka

Rokeya Sarani Br, Dhaka

Savar Bazar Br, Savar, Dhaka

Sunamgonj Br, Sunamgonj

Z. H. Sikder M.C. Br, Dhaka

Zindabazar Branch, Sylhet

Raipur Branch, Laxmipur

Raishahi Branch Raishahi

Ramganj Branch, Laxmipur

Rangamati Br, Rangamati

Satkhira Branch, Satkhira

Shahjadpur Br, Sirajgonj

Sherpur Br, Moulvi bazar

Sitakunda Br, Chittagong

Sylhet Branch, Sylhet

Uttara Branch, Dhaka

Tongi Branch, Gazipur

Sunamgonj Br, Sunamgonj

Sylhet Main Branch, Sylhet

Uttara Model Town Br, Dhaka

Tangail Main Br, Tangail

Principal Branch, Dhaka Rajshahi Branch, Rajshahi

Rangpur Branch, Rangpur

Sadarghat Br, Chittagong

Topkhana Rd Br, Dhaka

Principal office Br, Dhaka Raishahi Branch, Rajshahi

Rangpur Branch, Rangpur

Sirajgonj Branch, Sirajgonj

Shaymoli Branch, Dhaka

Savar Cantt Br, Dhaka

Sylhet Branch, Sylhet

Uttara Branch, Dhaka

Sirajgonj Branch, Sirajgonj

S.k. Mojib Rd Branch

Sylhet Branch, Sylhet

Tangail Branch, Tangail

Tongi Branch, Gazipur

Uttara Branch, Dhaka

Habigonj Branch, Hobigonj

Sylhet Branch, Sylhet

Pabna Branch, Pabna

Uttara Branch, Dhaka

Bankers to the Issue

BRAC Bank Limited Asad Gate Branch, Dhaka Donia Branch, Dhaka Graphics Building Br, Motijheel Agrabad Branch, Chittagong Banani Branch, Dhaka Eskaton Branch, Dhaka Bashundhara Branch, Dhaka Gulshan Branch, Dhaka Barisal Branch, Barisal Halishohor Branch, Chittagong Bogra Branch, Bogra Jessore Branch, Jessore CDA Avenue Br, Chittagong Kazirdeuri Branch, Chittagong Investment Corporation of Bangladesh Barisal Branch, Barisal Chittagong Branch, Chittagong Head Office, Dhaka Bogra Branch, Bogra

Islami Bank Bangladesh Limited Farmgate Branch, Dhaka Agrabad Branch, Chittagong Feni Branch, Feni Barisal Branch, Barisal Bogra Branch, Bogra Chawk Mugaltuly Br, Dhaka Foreign Exchange Br, Dhaka Gulshan Branch, Dhaka Chowmuhani Br, Noakhali Jatrabari Branch, Dhaka Comilla Branch, Comilla Jessore Branch, Jessore Cox's Bazar Br. Cox's Bazar Khatunganj Br, Chittagong Dinajpur Branch, Dinajpur Khulna Branch, Khulna **Jamuna Bank Limited**

Director

Director

Agrabad Branch Feni Branch Banani Branch Gulshan Branch Barishal Branch Islampur Branch Bogra Branch Jessore Branch Comilla Branch Jublee Road Branch Dhanmondi Branch Khatungonj Branch Kushtia Branch Dilkusha Branch **Mutual Trust Bank Limited** MTB Corp Centre Br, Dhaka Babu Bazar Branch, Dhaka Banani Branch, Dhaka Pallabi Branch, Dhaka

Dhanmondi Branch, Dhaka Panthapath Branch, Dhaka Dholaikhal Branch, Dhaka Principal Branch, Dhaka Progati Sarani Branch, Dhaka Dilkusha Branch, Dhaka Elephant Road Branch, Dhaka Savar Branch, Dhaka Fulbaria Branch, Dhaka Shanir Akhra Branch, Dhaka Gulshan Branch, Dhaka Tongi Branch, Gazipur Mohammadpur Branch, Dhaka Uttara Model Town Br, Dhaka **National Bank Limited** Agrabad Branch, Chittagong Elephant Road Branch, Dhaka Anderkillah Chittagong Faridpur Branch, Faridpur Feni Branch, Feni Asadgate Branch, Dhaka Babubazar Branch, Dhaka Foreign Ex. Branch, Dhaka Banani Branch, Dhaka Gazipur Branch, Gazipur

Gulshan Branch, Dhaka Bandura Branch, Dhaka Bangshal Road Branch, Dhaka Halishahar Branch, Chittagong Barisal Branch, Barisal Imamganj Branch, Dhaka Bogra Branch, Bogra Islampur Branch, Dhaka CDA Avenue Br.Chittagong Jatrabari Branch, Dhaka Chawk Bazar Br, Chittagong Jessore Branch, Jessore Jubilee Road Br, Chittagong Chowmuhani Br, Noakhali Comilla Branch, Comilla Kawran Bazar Branch, Dhaka Dhanmondi Branch, Dhaka Khatungong Branch, Chittagong Khulna Branch, Khulna Dilkusha Branch, Dhaka One Bank Limited Agrabad Branch, Chittagong Elephant Road Branch, Dhaka Banani Branch, Dhaka Feni Branch, Feni Ganakbari (EPZ) Branch, Savar

Banasree Branch, Dhaka Bangshal Branch, Dhaka Gulshan Branch, Dhaka Imamgani Branch, Dhaka Basabo Branch, Dhaka Islampur Branch, Sylhet Bogra Branch, Bogra CDA Avenue Br, Chittagong Jagannathpur Branch, Dhaka Jatrabari Branch, Dhaka Chandargonj Br, Lakshmipur Chowmohoni Br, Chowmohoni Jessore Branch, Jessore Comilla Branch, Comilla Joypara Branch, Dhaka Jubilee Road Br, Chittagong Cox's Bazar Br, Cox's Bazar Dagon bhuiyan Branch, Feni Kakrail Branch, Dhaka Dhanmondi Branch, Dhaka Kawran Bazar Branch, Dhaka

Pubali Bank Limited Agrabad Corp Br. Chittagong Foreign Ex Corp Branch, Dhaka Gopalgonj Branch, Gopalgonj Gulshan Model Town Branch Barisal Branch, Barisal C.D.A Corp Br, Chittagong Comilla Branch, Comilla Jessore Branch, Jessore Dargahgate Branch, Sylhet Khatunganj Branch, Chi Dhaka Stadium Corp Br, Dhaka Khulna Branch, Khulna Khatunganj Branch, Chittagong Feni Branch, Feni Laldighi east Branch, Chittagong Standard Bank Limited Agrabad Branch, Chittagong Gulshan-2 Branch, Dhaka

CDA Avenue Br, Chittagong Dhanmondi Branch, Dhaka Foreign Exchange Br, Dhaka Green Road Branch, Dhaka The City Bank Limited Agrabad Branch, Chittagong Amborkhana Branch, Sylhet Andarkilla Branch, Chittagong Bandar Bazar Branch, Sylhet Bangabandhu Rd Br, Narayangonj Barisal Branch, Barisal B. B. Avenue Branch, Dhaka Bogra Branch, Bogra Chawkbazar Br, Chittagong i rust Bank Limited Ashugonj Br, Ashugonj

Banani Branch, Dhaka

Beani Bazar Branch, Sylhet

Comilla Branch, Comilla Dilkusha Corp Branch, Dhaka Kafrul Branch, Dhaka

Ashulia Branch, Dhaka

Jessore Branch, Jessore Johnson Road Branch, Dhaka Jubilee Rd Branch, Chittagong Kawran Bazar Branch, Dhaka Elephant Road Branch, Dhaka Feni Branch, Feni Barishal Branch, Barishal Halishahar Branch, Chittagong

Imamgonj Branch, Dhaka

Jessore Branch, Jessore

Khulna Branch, Khulna

Kushtia Branch, Kushtia

Comilla Branch, Comilla

Dhanmondi Branch, Dhaka

Imamgonj Branch, Dhaka

Islampur Branch, Dhaka

Jubilee Rd Branch, Chittagong

Khatungonj Branch, Chittagong

Cox's Bazar Branch, Chittagong

Bogra Cantonment Br, Bogra Jalalabad Cantonment Br, Sylhet Mirpur Branch, Dhaka Chowmohoni Br, Chowmohoni Jessore Cantonment Br, Jessore Joydebpur Branch, Gazipur Comilla Cantonment Br, Comilla Joypara Branch, Dhaka Dhanmondi Branch, Dhaka Kadamtali Branch, Chittagong

Principal Branch, Dhaka

& Hospital Branch, Sirajgoni Narsingdi Branch, Narsingdi

Momenshahi Cant. Br., Mymensigh Shahjalal Uposhohor Br, Sylhet Narayangonj Branch, Narayangonj Tongi Branch Uttara Corp Branch, Dhaka Radisson Garden Hotel Branch, Dhaka

Refund of Subscription Money As per BSEC Notification Dated February 9, 2010, the issuer shall refund application money to the

applicant in the application form: (a) Through banking channel for onward deposit of the refund money into the applicant's bank account as

application form for subscription; Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service

charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.

Nawabpur Branch, Dhaka Tongi Branch, Gazipur New Market Branch, Dhaka VIP Road Branch, Dhaka Pahartoli Branch, Chittagong Zinda Bazar Branch, Sylhet Pragati Sarani Branch, Dhaka Zinzira Branch, Dhaka Karwan Bazar Branch, Dhaka Rajshahi Branch, Rajshahi Khulna Branch, Khulna Rangpur Cant Br, Rangpur S.S. Cant Branch, Tangail

Khwaja Younus Ali Medical College

provided in the respective application form for subscription; or (b) Through issuance of refund warrant in the name and address of the applicant as provided in the respective

unsuccessful applicant of the public offer by any of the following manner based on the option given by the