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MOSHTAQ THE TRAITOR

It is still a mystery why the man was not tried posthumously

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The world remembers the king of pop on his 4th death anniversary

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TENDENCY TO EVADE CLAIMS

Clients suffer due to reluctance of insurers to meet full claims

PURPOSE OF THE NEW Grameen Bank Law

To boost govt stake to at least 51 pc from 25 pc

To raise paid-up capital to Tk 300 cr from Tk 60 cr



and to make recommendations about their future structures.

The commission plans to recommend bringing changes to the legal structure of Grameen Bank, which will allow the government to raise its share to at least 51 percent from 25 percent as mentioned in the Grameen Bank Ordinance 1983. The government is waiting for the commission's final report before finalising the draft law.

It says it has decided to transform the GB ordinance into a law along with other ordinances promulgated between 1982 and 1986 by a military government to prevent

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RELATED STORY ON PAGE 16

REJAUL KARIM BYRON and
MD FAZLUR RAHMAN

The government plans to turn the Grameen Bank ordinance into a law to gain a controlling stake in the microcredit organisation.

A draft of the Grameen Bank Act 2013 has been sent to the finance ministry, a government official said.

The government wants to acquire the majority share -- at least 51 percent -- to have an influence over the organisation.

It formed the Grameen Bank Inquiry Commission in September last year to review the operation of GB and 48 other legally independent organisations founded by Nobel Laureate Prof Muhammad Yunus



Many houses and shrimp enclosures in Dumuria, Khulna, have been submerged after a sluice gate broke down. According to locals, shrimps from at least 200 enclosures have been swept away by water, with the loss being estimated at Tk 10 crore. The photo was taken yesterday.

PHOTO: FOCUS BANGLA

Nine senators urge Obama to suspend GSP

REUTERS, Washington

Nine US senators on Tuesday urged President Barack Obama to suspend trade benefits for Bangladesh until the country where 1,129 people died in an April garment factory collapse improved its working conditions.

"We urge that the administration suspend Bangladesh's eligibility for GSP (Generalised System of Preferences), and establish a roadmap and timeline for reinstatement based upon tangible improvements in worker safety and related labour law reforms," the group of

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AL looks for new faces in 150 seats

Unhappy with the role of incumbent MPs, AL now focuses on clean image for next JS polls

HASAN JAHID TUSHER

The ruling Awami League is looking for new faces in at least 150 constituencies in the next general elections as party MPs from those seats have been mired in various controversies.

The party high command thinks new faces will have more chances of victory in the polls than the incumbent lawmakers who are faced with allegations of graft, lack of contact with locals and misbehaviour with many of them, according to party insiders.

AL high-ups have already prepared a list

of lawmakers who would not get party nomination for contesting the election. The list is based on reports about them from different intelligence agencies, party sources and non-government organisations.

A top policymaker of the AL said nomination of new faces in 75 constituencies has already been decided. The number would increase gradually and might exceed 150.

Those who would be nominated again include a number of party stalwarts, ministers, state ministers and first-time lawmakers, said a senior leader of the party.

Party chief Sheikh Hasina is now making

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Fight for tender proves fatal

52 BCL, Jubo League men held after a boy, Jubo League man killed in Ctg gunfight, 44 remanded

STAFF CORRESPONDENT, CG



Amran Hossain

Saju Palit

Jail gate considering they were under age, said Rezaul Masud, additional deputy commissioner (ADC) of Chittagong Metropolitan Police (CMP).

Police produced all the arrestees before the court around 1:00 pm with a seven-day remand prayer, he added.

Monday's gunfight was led by Helal Akbar Chowdhury Babar, a member of Jubo League central committee, and Saiful Islam Limon, central assistant general secretary of Bangladesh Chhatra League (BCL).

The deceased in the gunfight were identified as Amran Hossain, 8, a slum dweller, and Saju Palit, 25, a Jubo League activist and

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