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RAFA ROARS AGAIN

Rafael Nadal creates a Grand Slam record by winning the French Open for the eighth time



CAPTIVATING SHOW

Classical music evening enthralls Chittagong audience

PAGE 9

PRAYERS FOR MADIBA

Nelson Mandela spends his second day in hospital

Money hardly whitens

A peek inside real estate shows how amnesty creates more black money

Sajiadur Rahman

The demand for black money remains high in the property market, and the proposed amnesty on undisclosed money in the real estate sector will indeed generate more illegal wealth.

An investigation by The Daily Star has found that sellers generate black money when they sell property, and buyers show a much lower value of property during registration to evade tax, which eventually creates illegal money.

Take the following three cases into account to get an idea of the matter.

A person bought a 1,262-square-feet flat in an apartment block named Cordial Samela for Tk 27 lakh in south Badda last year. The person showed the price of flat around Tk 2,000 per square feet, whereas the actual price is Tk 6,000 to Tk 8,000 per square feet depending on location in the area.

Sagufta NM Housing Ltd that has a housing project in Badda said it was charging Tk 90 lakh for a 1,335-squarefeet flat at a rate of Tk 7,000 a square feet. If the price of the SEE PAGE 2 COL 5





Growers bring in summer fruits from remote locations to Banruap Samataghat in Rangamati for wholesale. The fruits are then loaded on trucks and sent across the country.

WAR TRIBUNAL CONTEMPT

3 leaders jailed

Jamaat calls hartal for today

STAFF CORRESPONDENT

International Crimes Tribunal-2 yesterday sentenced "absconding" Jamaat-e-Islami lawmaker Hamidur Rahman Azad and Jamaat acting secretary general Rafiqul Islam Khan to three months' imprisonment and fined each of them Tk 3,000 for contempt of court.

Hours after the judgement was delivered, the Jamaat called a nationwide dawnto-dusk hartal for today.

The court also sentenced Selim Uddin, arrested assistant secretary general of Jamaat Dhaka city unit, to simple imprisonment until the court ended its session for the day, which was 12:35pm yesterday. SEE PAGE 2 COL 1

NEWSPRINT DUTY

Editors concerned

STAFF CORRESPONDENT

The Editors' Council yesterday expressed grave concern at the budget proposal for increasing import duty on newsprint.

In a statement, the Council said the country's newspaper industry, which had already been beset with many problems,

SEE PAGE 10 COL 6

Crude, stinky BNP's 2 women MPs abase JS

STAFF CORRESPONDENT

words in parliament.

Two BNP lawmakers -- Rehana Akhtar Ranu and Syeda Ashifa Ashrafi Papiya -- yesterday launched blistering attacks on Prime Minister Sheikh Hasina

Papiya and some of her cabinet colleagues using vulgar and abusive

This reminded many of the days when some lawmakers of the treasury and opposition benches in the present SEE PAGE 10 COL 1

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