Weekly Capital Market Highlights:

May 05 - 09, 2013

INDEX

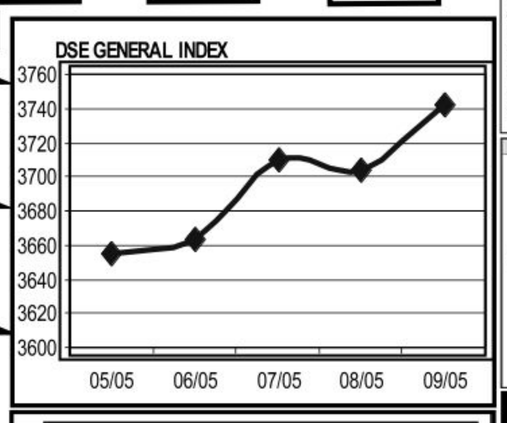
	Broad Share	DSE General	DSE 30
DSE	3559.25294 (+) 2.63%	3742.21457 (+) 2.39%	1322.31753 (+) 2.95%
	All Share	CSE CSCX	CSE 30
CSE	11035.2160 (+) 2.48%	7007.50730 (+) 2.61%	9896.29140 (+) 3.60%

Turnover

46.99% Tk 8150.06m DSE

31.65% Tk914.25m CSE

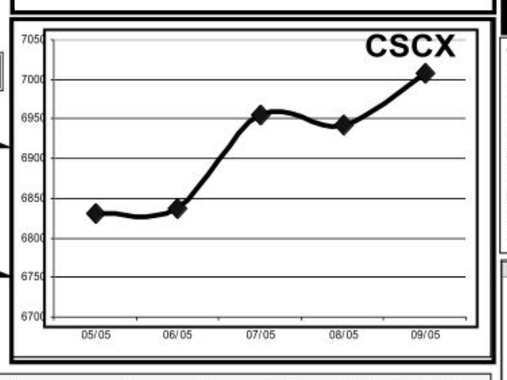
45.29% Tk 9064.3m TOTAL

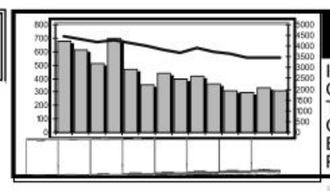


Market Cap.

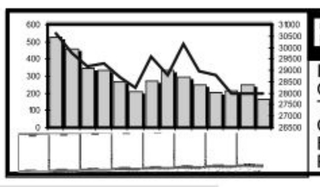
2.33% Tk.1639.94b DSE

0.92% Tk1554.67b CSE

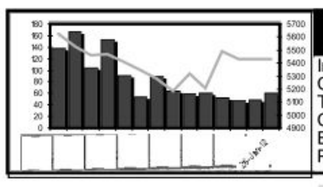




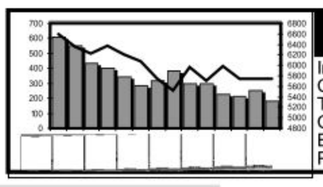
Bank
Index: 35903
Chn.: 2.51%
TO (MTk): 1164.58
Chn.: 26.90%
EPS: 31.38
PE: 6.89



Finance
Index: 16815
Chn.: 2.12%
TO (MTk): 404.53
Chn.: 28.59%
EPS: 31.99
PE: 12.52



Invest
Index: 4712
Chn.: 2.87%
TO (MTk): 482.40
Chn.: 26.22%
EPS: 9.08
PE: 11.21



Engg
Index: 4270
Chn.: 9.11%
TO (MTk): 1081.45
Chn.: 32.37%
EPS: 35.77
PE: 15.30

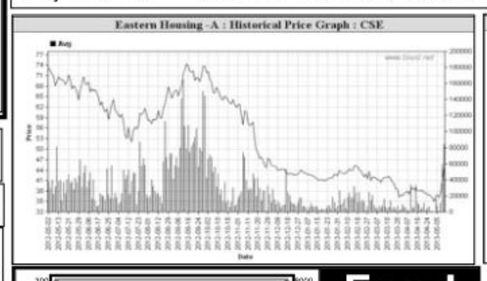
Capital Gainers

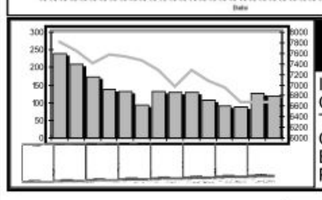
Dhaka Stock Exchange

Company	Price Chn. (%) Clo	Avg.	Price Scale CAvg.	WClo	W Hi	W Lo	Yr Hi	YrLo	T'over M.Tk	Audited NAV	EPS	PE	Latest EPS	PE	R
Rahim Textile -A	33.68	30.46	127.20	129.00	129.00	91.00	172.1	76.0	3.607	73.88	0.51	249.4	5.68	22.4	Q3
Kohinoor Chem -A	22.54	22.68	207.33	207.10	210.00	176.00	315.0	145.0	2.130	10.49	9.52	21.8	10.73	19.3	Q3
CVO PetroChem RL-A	20.67	18.11	215.30	220.70	221.00	166.00	267.0	87.0	103.367	13.28	2.66	80.9	1.25	172.2	Q3
GeminiSeaFoodA	19.33	17.37	158.45	161.10	162.60	133.00	237.8	92.5	3.045	9.69	10.88	14.6	-12.76	-ve	HY
Zeal Bangla Sugar -Z	15.58	16.34	8.97	8.90	9.20	8.00	13.0	6.9	0.500	-193.09	-23.01	-ve	-20.23	-ve	Q3
PragatiLife Insu. -A	13.99	13.81	124.62	124.70	133.00	109.60	248.5	100.0	12.965	30.15	0.60	207.7	2.38	52.4	HY
GlaxoSK (BD) -A	11.21	12.71	567.66	559.60	578.70	498.00	640.0	470.0	6.530	123.32	20.25	28.0	65.24	8.7	Q1
Northern G Insur-A	11.18	8.10	32.97	33.80	34.00	27.40	64.0	26.1	6.608	11.15	1.77	18.6	1.77	18.6	Ad
Malek Spinning-A	10.36	8.10	21.09	21.30	21.80	17.50	38.5	13.9	90.270	46.87	-1.44	-ve	1.99	10.6	Q3
Samorita Hospital -A	10.14	10.09	64.29	64.10	69.10	59.90	93.0	47.0	1.096	17.25	2.31	27.8	2.92	22.0	Q3

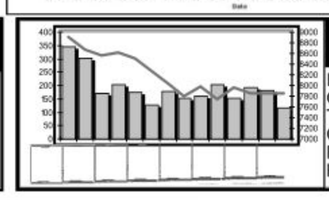
Chittagong Stock Exchange

Company	Clo	Avg.	CAvg.	WClo	W Hi	W Lo	Yr Hi	YrLo	M.Tk	NAV	EPS	PE	EPS	PE	R
CVO PetroChem RL-A	16.59	14.76	212.48	213.60	219.60	181.90	266.0	90.0	6.087	13.28	2.66	79.9	1.25	170.0	Q3
Malek Spinning-A	10.36	7.72	20.94	21.30	21.70	18.00	38.5	14.5	9.148	46.87	-1.44	-ve	1.99	10.5	Q3
Northern G Insur-A	10.00	9.09	33.00	33.00	33.00	33.00	63.6	27.5	0.018	11.15	1.77	18.6	1.77	18.6	Ad
1st BSRS M F-A	9.03	8.95	84.45	84.50	85.00	83.90	112.0	64.2	0.084	161.88	14.43	5.9	8.57	9.9	Q3
Islami Ins.BD-A	8.76	8.57	27.25	27.30	27.50	27.00	42.0	23.5	0.055	13.4	1.45	18.8	1.45	18.8	Ad
Sinobangla Indu.-A	7.39	6.50	21.80	21.80	22.60	20.50	37.0	18.6	0.190	21.01	1.75	12.5	0.76	28.7	Q1
Union Capital -A	7.04	6.18	21.13	21.30	21.30	18.00	46.6	18.0	0.333	17.85	0.54	39.1	0.54	39.1	Ad
Golden Harvest Agro-N	6.73	5.47	33.00	33.30	34.20	29.00	85.0	29.0	23.264	22.08	1.01	32.7	3.44	9.6	Q3
Federal Insu.-A	5.56	4.48	22.61	22.80	22.90	21.30	39.0	20.0	0.660	12.3	1.23	18.4	1.23	18.4	Ad
Shahjalal Islami -A	5.38	3.40	23.11	23.50	23.80	21.00	34.8	20.0	3.265	17.36	3.13	7.4	3.13	7.4	Ad





Food
Index: 5671
Chn.: 2.96%
TO (MTk): 717.78
Chn.: 30.92%
EPS: 129.71
PE: 16.10

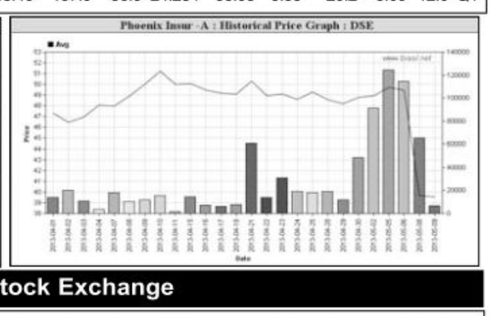


Fuel
Index: 8456
Chn.: 1.71%
TO (MTk): 857.24
Chn.: 27.20%
EPS: 61.48
PE: 10.66

Capital Losers

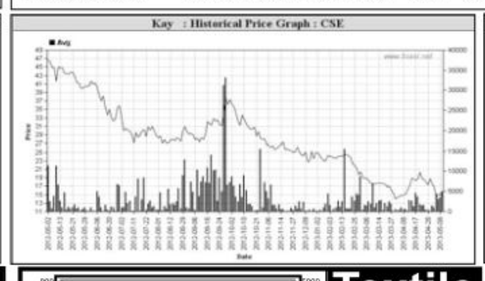
Dhaka Stock Exchange

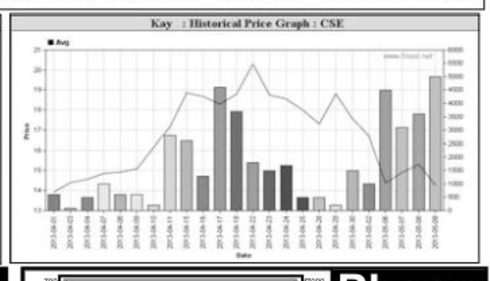
Company	Price Chn. (%) Clo	Avg.	Price Scale CAvg.	WClo	W Hi	W Lo	Yr Hi	YrLo	T'over M.Tk	Audited NAV	EPS	PE	Latest EPS	PE	R
BD. Thai Alum -B	-22.73	-24.77	23.36	23.80	30.80	22.00	50.8	22.0	13.111	41.32	0.45	51.9	0.45	51.9	Ad
Premier Leasing-B	-17.46	-20.35	10.14	10.40	12.70	9.50	27.9	9.5	17.440	11.37	0.1	101.4	0.10	101.4	Ad
Daffodil Computers -A	-16.90	-16.52	17.79	17.70	20.90	17.10	28.0	12.0	11.992	11.14	1.12	15.9	0.79	22.5	Q3
Takaful Islami Insu-A	-16.90	-16.40	29.71	29.50	36.50	29.00	64.3	29.0	3.183	15.17	2.19	13.6	2.52	11.8	Ad
AB Bank - A	-15.36	-17.87	21.97	22.60	27.00	21.20	54.5	21.2	31.530	32.6	2.95	7.4	2.16	10.2	Q1
Salvo Chemicals-B	-13.50	-14.55	17.27	17.30	20.00	16.00	31.0	14.7	16.393	11.1	0.71	24.3	0.71	24.3	Ad
N C C Bank -A	-12.67	-15.44	12.71	13.10	15.20	12.10	25.0	12.1	21.481	15.88	1.9	6.7	2.09	6.1	Ad
BEXIMCO Ltd. -A	-12.48	-16.72	42.25	44.20	52.00	37.00	112.0	37.02	38.157	99.75	3.73	11.3	3.73	11.3	Ad
Bangladesh Welding -A	-11.68	-13.91	17.15	17.40	20.50	16.60	35.5	16.6	10.587	17.66	0.35	49.0	0.35	49.0	Ad
ACI Formulations-A	-11.38	-13.91	67.15	68.50	78.40	65.40	157.0	56.0	24.284	38.08	3.33	20.2	5.60	12.0	Q1

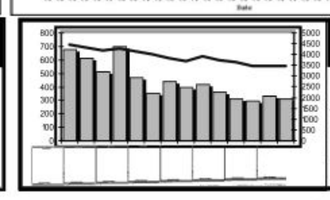


Chittagong Stock Exchange

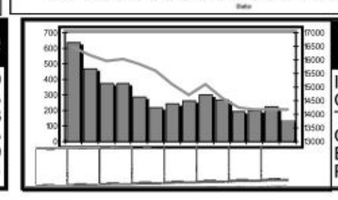
Company	Clo	Avg.	CAvg.	WClo	W Hi	W Lo	Yr Hi	YrLo	M.Tk	NAV	EPS	PE	EPS	PE	R
BD. Thai Alum -B	-25.57	-25.61	23.03	23.00	29.10	23.00	50.8	23.0	0.772	41.32	0.45	51.2	0.45	51.2	Ad
Premier Leasing-B	-19.23	-20.36	10.25	10.50	13.60	9.90	28.8	9.9	3.974	11.37	0.1	102.5	0.10	102.5	Ad
AB Bank - A	-17.04	-18.70	21.95	22.40	27.10	21.40	52.5	21.4	7.037	32.6	2.95	7.4	2.16	10.2	Q1
Daffodil Computers -A	-16.51	-14.66	18.10	17.70	21.20	16.70	27.0	13.0	4.606	11.14	1.12	16.2	0.79	22.9	Q3
Salvo Chemicals-B	-14.85	-14.77	17.19	17.20	19.60	15.40	30.7	15.0	2.408	11.1	0.71	24.2	0.71	24.2	Ad
N C C Bank -A	-13.91	-15.26	12.77	13.00	15.10	12.20	24.0	12.2	6.271	15.88	1.9	6.7	2.09	6.1	Ad
Asia Pasific Insu. -A	-13.40	-13.40	25.20	25.20	26.20	25.20	43.9	24.5	0.656	13.76	1.84	13.7	1.84	13.7	Ad
Central Insur -A	-13.33	-13.19	26.00	26.00	26.00	26.00	47.0	26.0	0.005	19.04	1.54	16.9	1.73	15.0	Ad
ACI Formulations-A	-13.18	-14.06	66.76	67.20	76.50	65.50	153.4	58.2	2.254	38.08	3.33	20.0	5.60	11.9	Q1
BEXIMCO Ltd. -A	-13.16	-17.18	42.22	44.20	51.00	39.00	109.0	39.0	57.257	99.75	3.73	11.3	3.73	11.3	Ad







Textile
Index: 2700
Chn.: 0.90%
TO (MTk): 1184.08
Chn.: 25.19%
EPS: 24.80
PE: 9.35



Pharm
Index: 14606
Chn.: 4.28%
TO (MTk): 1034.39
Chn.: 28.24%
EPS: 58.20
PE: 18.33

Key Features - Apr. 28 - May 02, 2013

Indicators	DSE	CSE	TOTAL
Turnover (Million Taka)	8,150.06	914.25	9,064.31
Turnover (Volume)	251,302,419	33,755,867	285,058,286
No. of Contract	317,357	50,115	367,472
Traded Issues	288	223	288
Issue Gain (Avg. Price Basis)	218	166	218
Issue Loss (Avg. Price Basis)	70	56	70
Unchanged Issue (Avg. Price Basis)	-	1	-
Market Cap. Equity (Billion. Tk.)	1,639.94	1,593.92	1,639.94
Market Cap. Equity (Billion US$)	19.88	19.32	19.88

Combined Turnover Leaders

Company	Volume (Share)	Value (M. Taka)	%of Total	Average Price
Olympic Ind. -A	3529753	388.84	4.29	110.16
UNITED AIR-A	17849724	321.67	3.55	18.02
Titas Gas TDCLA	3847338	280.79	3.10	72.98
Square Pharma -A	1436771	261.67	2.89	182.12
UCBL - A	13555118	231.22	2.55	17.06
Summit Purbanchol Power-N	5005850	227.67	2.51	45.48
BATBCL -A	235175	224.02	2.47	952.58
Grameenphone-A	1475951	216.90	2.39	146.96
R. N. Spinning-A	7552205	205.37	2.27	27.19
BEXIMCO Ltd. -A	4697466	201.67	2.22	42.93
Orion Pharma-N	2913000	188.43	2.08	64.69
aamra technologies-A	5892200	183.90	2.03	31.21
Islami Bank BD - A	5053010	180.44	1.99	35.71
Bengal Windsor-N	4178400	178.27	1.97	42.67
CVO PetroChem RL-A	713810	174.14	1.92	243.96
Golden Harvest Agro-N	4833892	160.90	1.78	33.29
Beximco Pharma -A	2569257	153.86	1.70	59.89
Unique Hotel RL - N	2085604	147.46	1.63	70.7
BSRM Steels-A	2703370	131.34	1.45	48.58
Aftab Auto.-A	1552831	117.52	1.30	75.68
Malek Spinning-A	5522477	115.03	1.27	20.83
National Bank - A	7708677	113.99	1.26	14.79
Argon Denims Limited-A	3547100	113.89	1.26	32.11
PrimeFin. 1st MF-A	5167500	103.96	1.15	20.12
Mithun Knitting -A	1367150	102.83	1.13	75.21
BD Submarine Cable-A	861880	101.45	1.12	117.71
Premier Cement-N	1084800	92.90	1.02	85.63
Sun Life Insurance-N	1079500	77.00	0.85	71.33
Eastern Housing -A	1706202	72.12	0.80	42.27
Generation Next Fashions-A	3268800	69.72	0.77	21.33

Sectoral Turnover Summary

Sector	DSE Mill. (Tk)	DSE %	CSE Mill. Tk.	CSE %	Total Mill. Tk.	Total %
Bank	1004.36	12.32	160.22	17.52	1164.58	12.85
NBFI	362.38	4.45	42.16	4.61	404.53	4.46
Investment	445.52	5.47	36.88	4.03	482.40	5.32
Engineering	980.82	12.03	100.62	11.01	1081.45	11.93
Food & Allied	679.78	8.34	38.01	4.16	717.78	7.92
Fuel & Power	777.36	9.54	79.88	8.74	857.24	9.46
Jute	38.65	0.47	0.00	0.00	38.65	0.43
Textile	1059.17	13.00	124.91	13.66	1184.08	13.06
Pharma & Chemical	950.72	11.67	83.67	9.15	1034.39	11.41
Paper & Packaging	0.72	0.01	0.02	0.00	0.74	0.01
Service	110.08	1.35	14.05	1.54	124.13	1.37
Leather	31.74	0.39	0.76	0.08	32.49	0.36
Ceramic	36.21	0.44	5.77	0.63	41.98	0.46
Cement	233.53	2.87	24.80	2.71	258.33	2.85
Information Technology	187.65	2.30	43.85	4.80	231.50	2.55
General Insurance	180.33	2.21	12.46	1.36	192.79	2.13
Life Insurance	139.70	1.71	9.58	1.05	149.29	1.65
Telecom	299.42	3.67	18.93	2.07	318.36	3.51
Travel & Leisure	396.64	4.87	72.48	7.93	469.12	5.18
Miscellaneous	233.44	2.86	45.11	4.93	278.56	3.07
Debenture	1.82	0.02	0.10	0.01	1.93	0.02

Sectoral P/E & EPS

Sector	P/E DSE	P/E CSE	EPS(%) DSE	EPS(%) CSE
Bank	6.89	6.86	31.38	31.38
NBFI	12.52	12.68	31.99	32.59
Investment	11.21	11.41	9.08	9.08
Engineering	15.30	15.44	35.77	34.01
Food & Allied	16.10	16.36	129.71	131.23
Fuel & Power	10.66	10.66	61.48	61.48
Textile	9.35	8.90	24.80	24.77
Pharma. & Chemical	18.33	18.00	58.20	47.81
Paper & Printing	17.07	16.42	9.55	10.18
Service	16.20	16.18	20.17	20.17
Leather	10.31	10.75	122.81	151.88
Ceramic	22.02	21.93	16.30	16.30
Cement	12.99	12.87	43.40	43.40
IT	16.26	16.29	13.67	13.67
General Insurance	15.27	15.72	22.37	23.34
Life Insurance	16.33	16.16	68.15	68.15
Telecom	11.65	11.64	124.51	124.51
Travel & Leisure	13.93	15.11	25.53	24.89
Miscellaneous	13.29	13.43	31.65	30.75
Stock Exchanges	10.58	10.47	38.09	37.77

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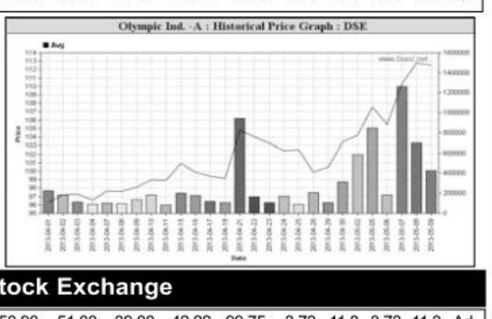
Turnover Leaders

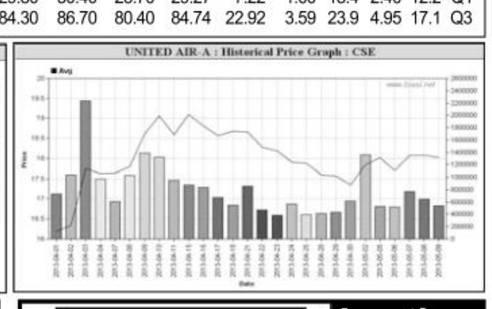
Dhaka Stock Exchange

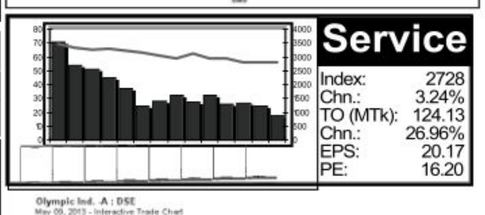
Company	Vol. Share	Value (M.Tk.)	% of Total	Price Scale WClo	Chn	PWClo	W Hi	W Lo	WAvg.	Audited NAV	EPS	PE	Latest EPS	PE	R
R. N. Spinning-A	9,961,717	276.68	4.99	28.00	-7.59	30.30	31.00	24.50	27.35	16.58	2.80	10.0	3.36	8.1	Q1
BEXIMCO Ltd. -A	5,307,526	238.16	4.30	44.20	-12.48	50.50	52.00	37.00	42.25	99.75	3.73	11.8	3.73	11.3	Ad
UNITED AIR-A	13,471,530	237.07	4.28	18.30	2.81	17.80	19.40	15.40	17.83	15.12	1.60	11.4	2.36	7.6	Q3
Unique Hotel RL - N	2,262,358	160.20	2.89	70.50	-8.56	77.10	78.00	63.00	68.38	86.29	4.02	17.5	4.02	17.0	Ad
Orion Pharma-N	2,375,600	154.67	2.79	65.90	-1.49	66.90	68.00	63.60	65.14	73.41	4.43	14.9	5.29	12.3	Q3
Square Pharma -A	855,081	153.10	2.76	180.50	0.45	179.70	180.90	162.00	179.85	42.09	7.81	23.1	11.06	16.3	HY
Bengal Windsor-N	3,357,800	151.12	2.73	45.40	-3.40	47.00	48.50	41.60	45.79	20.72	2.42	18.8	3.08	14.9	Q3
Golden Harvest Agro-N	4,122,710	132.61	2.39	33.20	6.75	31.10	34.00	28.20	32.98	22.08	1.01	32.9	3.44	9.6	Q3
Olympic Ind. -A	1,217,218	125.32	2.26	104.70	2.25	102.40	106.50	92.00	104.21	14.91	5.94	17.6	7.49	13.9	Q3
Titas Gas TDCLA	1,601,621	113.28	2.04	71.90	2.13	70.40	72.20	64.00	71.52	36.56	9.01	8.0	8.48	8.4	Q3
CVO PetroChem RL-A	507,370	103.37	1.86	220.70	20.67	182.90	221.00	166.00	215.30	13.28	2.66	83.0	1.25	172.2	Q3
Summit Purbanchol Power-N	2,309,800	102.97	1.86	45.30	0.44	45.10	47.00	43.00	44.99	23.34	3.81	11.9	3.81	11.8	Ad
National Bank - A	6,692,999	101.46	1.83	14.70	-10.37	16.40	16.60	12.00	14.01	15.76	1.05	14.0	1.05	13.3	Ad
BD Submarine Cable-A	820,495	98.03	1.77	120.00	1.78	117.90	121.30	108.00	120.00	23.70	7.14	16.8	7.36	16.3	Q3
aamra technologies-A	3,156,750	96.03	1.73	30.30	-3.81	31.50	32.00	27.50	30.40	20.44	1.17	25.9	1.35	22.5	Q3
Malek Spinning-A	4,435,856	90.27	1.63	21.30	10.36	19.30	21.80	17.50	21.09	46.87	-1.44	-14.8	1.99	10.6	Q3
Premier Cement-N	963,000	80.64	1.45	86.50	1.76	85.00	87.50	80.50	85.02	22.92	3.59	24.1	4.95	17.2	Q3
Grameenphone-A	536,206	77.51	1.40	146.60	0.96	145.20	147.40	140.90	145.65	26.26	12.96	11.3	13.44	10.8	Q1
LafargeS Cement-Z	2,650,000	77.01	1.39	29.40	-1.01	29.70	29.80	28.70	29.19	7.22	1.60	18.4	2.40	12.2	Q1
Generation Next Fashions-A	3,592,700	76.14	1.37	21.80	0.00	21.80	23.00	19.40	21.73	15.15	1.68	13.0	2.00	10.9	Q1



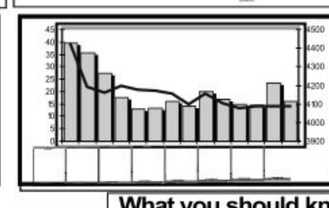
Chittagong Stock Exchange

Company	Vol. Share	Value (M.Tk.)	% of Total	WClo	Chn	PWClo	W Hi	W Lo	WAvg.	NAV	EPS	PE	EPS	PE	R
BEXIMCO Ltd. -A	1,275,781	57.26	8.25	44.20	-13.16	50.90	51.00	39.00	42.22	99.75	3.73	11.8	3.73	11.3	Ad
UNITED AIR-A	2,822,095	49.82	7.17	18.20	1.68	17.90	19.30	16.00	17.84	15.12	1.60	11.4	2.36	7.6	Q3
R. N. Spinning-A	1,386,219	38.50	5.54	28.00	-7.89	30.40	31.00	26.30	27.41	16.58	2.80	10.0	3.36	8.2	Q1
Bengal Windsor-N	687,400	31.00	4.46	45.30	-3.41	46.90	48.00	41.20	45.61	20.72	2.42	18.7	3.08	14.8	Q3
Orion Pharma-N	463,700	30.15	4.34	65.80	-1.35	66.70	66.90	63.10	64.96	73.41	4.43	14.9	5.29	12.3	Q3
Summit Purbanchol Power-N	627,300	27.90	4.02	45.20	-0.22	45.30	46.80	42.90	44.89	23.34	3.81	11.9	3.81	11.8	Ad
National Bank - A	1,794,696	26.70	3.85	14.60	-11.52	16.50	17.00	13.00	14.11	15.76	1.05	13.9	1.05	13.4	Ad
aamra technologies-A	792,550	24.06	3.46	30.40	-3.80	31.60	31.80	27.00	30.32	20.44	1.17	26.0	1.35	22.5	Q3
Golden Harvest Agro-N	722,040	23.26	3.35	33.30	6.73	31.20	34.20	29.00	33.00	22.08	1.01	33.0	3.44	9.6	Q3
Unique Hotel RL - N	301,147	21.26	3.06	70.70	-8.06	76.90	76.00	16.50	68.59	86.29	4.02	17.6	4.02	17.1	Ad
UCBL - A	1,034,182	16.73	2.41	16.40	-3.53	17.00	17.30	15.00	15.95	21.72	1.90	8.6	1.90	8.4	Ad
Global Heavy Chemicals-N	324,500	14.42	2.08	45.10	-10.87	50.60	46.00	42.10	44.82	57.31	2.14	21.1	2.75	16.3	Q3
Argon Denims Limited-N	403,080	12.85	1.85	32.30	-1.52	32.80	33.20	30.00	32.16	38.86	1.89	17.1	1.89	17.0	Ad
Maksons Spinning-A	738,410	10.20	1.47	13.90	2.21	13.60	14.50	12.50	13.93	20.55	0.16	86.9	0.38	36.7	HY
Generation Next Fashions-A	449,500	9.51	1.37	21.70	-1.36	22.00	21.80	19.00	21.53	15.15	1.68	12.9	2.00	10.8	Q1
Malek Spinning-A	451,695	9.15	1.32	21.30	10.36	19.30	21.70	18.00	20.94	46.87	-1.44	-14.8	1.99	10.5	Q3
People`s Leasing-A	415,120	8.54	1.23	20.70	-7.59	22.40	22.20	19.80	20.45	19.67	1.54	13.4	1.54	13.3	Ad
Khulna Power-A	187,573	8.38	1.21	46.10	1.77	45.30	46.50	42.50	45.77	17.84	5.32	8.7	5.32	8.6	Ad
LafargeS Cement-Z	273,500	7.98	1.15	29.50	-1.01	29.80	30.40	28.70	29.27	7.22	1.60	18.4	2.40	12.2	Q1
Premier Cement-N	89,000	7.46	1.07	85.70	1.66	84.30	86.70	80.40	84.74	22.92	3.59	23.9	4.95	17.1	Q3

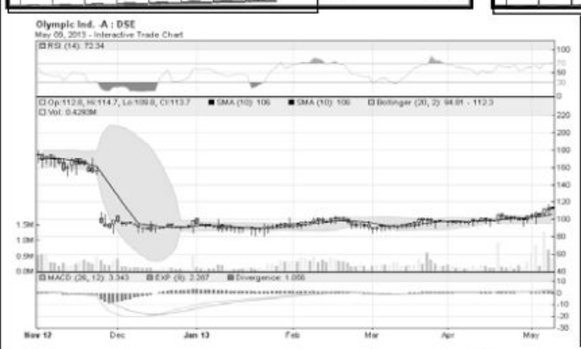




Service
Index: 2728
Chn.: 3.24%
TO (MTk): 124.13
Chn.: 26.96%
EPS: 20.17
PE: 16.20



Leather
Index: 3460
Chn.: 2.37%
TO (MTk): 32.49
Chn.: 26.85%
EPS: 122.81
PE: 10.31



What you should know to buy or sell

Investors follow many calculations of corporate performance when deciding if a stock is undervalued or overvalued. These range from the simple price-earnings ratio, or P/E, to far more technical ways of attempting to discern whether a stock is trending up or down. Here are some of the most common.

RSI (Relative Strength Index): A technical momentum indicator that compares the size of recent gains to recent losses, in an attempt to determine overbought and oversold conditions of an asset. Stocks with more or strong gains have a higher RSI than stocks that had more or stronger losses. **SMA (Simple Moving Average):** A simple, or arithmetic, moving average is the average stock price over a certain period of time. It adds up the closing price of the security for a given period and then divides the total by the number of intervals. Short-term averages respond quickly to changes in the price of the stock, so appear less steady, while long-term averages are slow to react. **EMA (Exponential Moving Average):** A type of moving average that is similar to a simple moving average, except that more weight is given to the latest data. The exponential moving average is also known as "exponentially weighted moving average". **Bollinger Band:** A band that provides a relative definition of high and low, it was developed by famous technical trader John Bollinger. By definition, prices are high at the upper band and low at the lower band. The band usually plots two standard deviations away from a simple moving average. Because the standard deviation is a measure of volatility, the bands adjust themselves to market conditions. When the markets become volatile, the bands widen (move further away from the average); during less volatile periods, the bands contract. The closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market. **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices. It is used to spot changes in the strength, direction, momentum, and duration of a trend in a stock's price. **Divergence:** This happens when a security's price diverges from the MACD. It signals the end of the current trend.