



APPOLLO ISPAT COMPLEX LIMITED

Registered & Corporate Office: 407, Tejgaon Industrial Area, Dhaka-1208 Tel: +88(0)9114946, 9115098, 9110974, 9137533-4, 81175599
Fax: +88(0) 9126291 E-mail: rani@accesstel.net, rani@apollo-ispat.com Web: www.apollo-ispat.com

PUBLIC OFFER OF 100,000,000 ORDINARY SHARES OF TK. 10/- PER SHARE AT AN ISSUE PRICE OF TK. 22/- EACH, INCLUDING A PREMIUM OF TK. 12/- PER SHARE TOTALING TO TK. 2,200,000,000/-

SUBSCRIPTION FOR GENERAL PUBLIC

Opening date:
March 03, 2013

Closing date:
March 07, 2013

MANAGER TO THE ISSUE

ICB CAPITAL MANAGEMENT LIMITED

(A SUBSIDIARY OF ICB)
BDBL Bhaban (level-16), 8, Rajuk Avenue, Dhaka-1000.
Phone: 7160326-7, Fax: 02-9555707, Website: www.icbcm.com.bd

SUBSCRIPTION FOR NRB APPLICANTS

Opening date:
March 03, 2013

Closing date:
March 16, 2013

CREDIT RATING STATUS:

Credit Rating Agency of Bangladesh Limited (CRAB)			
Entity	BDT 2,129.68 million aggregate long term outstanding	BDT 1,025.40 million aggregate short term fund based limits	BDT 592.00 million aggregate short term non fund based limits
Rating	BBB1	BBB1 (Lr)	ST-3
Date of Rating	19 July 2012		ST-3
Validity	The entity rating is valid up to 30 June 2013 and the loan ratings are valid up to limit expiry date of respective credit facilities or 30 June 2013 whichever is earlier.		

DISCLAIMER:

"CONSENT OF THE SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE / OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT, THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOURCE(S) OF THE ISSUER, NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE ACCURACY OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND / OR AUDITOR."

SPECIAL NOTE

Please read the prospectus carefully which includes "Risk Factors" before taking your investment decision. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited by the commission and the balance amount will be refunded to the applicant. The application shall provide with the same bank account number in the application form as it is in the BO account of the application. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of their subscription money too.

"শেয়ারবাজারে বিনিয়োগ রুক্ষিত্বৰ্পণ। জেনে ও বুকে বিনিয়োগ কৰুন।"

APPOLLO ISPAT COMPLEX LIMITED- COMPANY PROFILE

Appollo Ispat Complex Limited (hereinafter referred to as AICL) was incorporated on December 31, 1994 as a Private Limited Company vide certificate no. C-27547/1993/94 under the Companies Act 1994. Thereafter, the Company has been converted into a Public Limited Company on March 30, 2010. The registered office of the Company is located at 407 Tejgaon Industrial Area, Dhaka - 1208. Its factory is situated at Shrimati, Siddhongri, Narayanganj, only 14km away from Dhaka. The project area is comprised of 14,614 acres of land. The Company went into commercial production in its 1st CGL in early July 1997 and 2nd CGL in early 2002 and Cold Rolled Manufacturing unit in January 2005.

The Company changed the form of its shares from Tk. 10/- to Tk. 10/- each and increased its Authorized Capital to Tk. 5,000,000,000/- divided into 500,000,000 ordinary shares of Tk. 10/- each on March 30, 2010.

Appollo is the pioneer in CI sheet business in Bangladesh. It started its journey by establishing modern and sophisticated Continuous Galvanizing Line (CGL). Today Appollo is much ahead by producing its own raw materials at its own art-of-the-state Cold Rolling Mill and established itself as one of the largest CI Sheet manufacturing of the country.

The entire production facilities are highly sophisticated, operated by a group of skilled technician and managed by a resourceful management team.

With the best precision Japanese technology, sincere and skilled human resources, the company is proudly producing the best quality CI sheets for the country. The company maintains high standard in its manufacturing process and ensures quality as per international standards such as ASTM, JIS, SI & BS.

The reported trading base and quality product helps the company to achieve a large marketing network around the country. The products are primarily marketed in CI Sheet form in rural and semi-urban areas of Bangladesh under its popular brand "Rani Marka Dheutin".

Appollo is planning to expand its operating capacity through installation of a high quality NOF (RTF technology) Galvanizing plant and captive power plant. NOF plant produces environment friendly shinier CI sheets that looks better and catch consumer attention from the distant. Shiner roof tiles are still used as symbol of aristocracy in rural areas. NOF products can command a premium price over regular CI sheets. Moreover, as no Acid is used in the manufacturing process, the products is environment friendly.

Important Date
Particulars Date
Date of Incorporation December 31, 1994
1st CGL - July 1997, 2nd CGL - early 2002, CRM - January 2005
Converted into Public Limited Company
Authorized Capital increased
Split the face value from Tk. 10/- to Tk. 10/-
Certified ISO 9001-2008

NATURE OF BUSINESS

The Company is engaged in manufacturing and selling of CI (Corrugated Iron) Sheet at different thickness, ranging from 0.120 mm to 0.420 mm, which is marketed mainly in rural and semi-urban areas of Bangladesh under its well established brand "Rani Marka Dheutin". The details of the product and production process are as under:-

Sl. No.	Product	Grade	Thickness	Width
1.	Colled Full Hard (C.R. Coil)	JIS G3141 SPCC-1B/1D for base metal for uses of Galvanizing plant to produce GP/CI Sheet	0.095mm to 0.450 mm	762mm to 900mm
2.	Galvanized Plain and Corrugated Sheet	JIS G3002 SGCH Full Hard, Zinc Coated Z-90GSM to Z-180GSM with regular Spangle, Chromated and bright finish for uses in roofing, fencing doors etc.	0.110mm to 0.500mm	650mm to 850mm

NAME AND ADDRESS OF THE AUDITOR

A. Matin & Co. Chartered Accountants

91,Kakrail,(3rd Floor),Flat No.-08, Dhaka-1000 Phone: 8318191, Cell: 01199-835489/01713-453596, E-mail: akmatinmatin@yahoo.com

AVAILABILITY OF PROSPECTUS

Prospectus of Appollo Ispat Complex Limited may be obtained from following addresses:

Company	Contact person	Contact Number
Appollo Ispat Complex Limited 407, Tejgaon Industrial Area, Dhaka-1208	Md Hafizur Rahman Sarker FCMA Chief Financial Officer	Tel: 9114946, 9137533-4 Fax: 88-02-9126291

Manager to the Issue:	Contact Person	Contact Number
ICB Capital Management Limited BDBL Bhaban (Level - 16), 8 Rajuk Avenue, Dhaka-1000.	Mr. Md. Moshirul Rahman Chief Executive Officer	Tel: 7160326-27, Fax: 88-02-9555707

Underwriters:	Contact person	Contact Number
ICB Capital Management Ltd. BDBL Bhaban (Level - 16), 8 Rajuk Avenue, Dhaka-1000.	Mr. Md. Moshirul Rahman Chief Executive Officer	Tel: 02-7160326-27 Fax: 88-02-9555707

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ABRIDGED VERSION OF PROSPECTUS

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