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**Help fight climate impacts**

PM urges rich nations

AGENCIES

Prime Minister Sheikh Hasina yesterday urged development partners to live up to their commitments of delivering additional resources in mitigating the adverse impacts of climate change.

She also proposed launching a wide-ranging agricultural research initiative under Asem to increase food production, considering future food security.

The premier was addressing a plenary session on the concluding day of the two-day

SEE PAGE 6 COL 1

**RAMU ATTACKS Rab quizzes Bahadur**

2 pistols recovered following his tip-off

A CORRESPONDENT, Cox's Bazar

Rapid Action Battalion (Rab) personnel yesterday recovered two foreign-made pistols and a passport from Collegiate KG School premise in Cox's Bazar after interrogating a Jamaat leader over Ramu rampage.

A joint team of Rab and police arrested Shahidul Islam Bahadur Prakash alias VP Bahadur, a Jamaat-e-Islami leader, from a Chittagong-bound bus on Monday.

On information gleaned from Bahadur

SEE PAGE 19 COL 4



Despite repeated drives by the administration to free the Shitalakhya river banks from illegal encroachment, sand traders still occupy a large portion of the river at Kanchpur in Narayanganj for their business. The photo was taken recently.

PHOTO: ANISUR RAHMAN

**Evict illegal sand traders in 3 days**

HC directs govt to save Turag, Shitalakhya

STAFF CORRESPONDENT

The High Court yesterday directed the government to stop sand business on the banks of the rivers Turag at Shinnirtek in the capital's Mirpur and Shitalakhya at Kanchpur in Narayanganj in three days.

Responding to a writ petition, the court also ordered the government to remove sand from the two places within 15 days.

The HC bench of Justice Naima Haider and Justice Muhammad Khurshid Alam Sarkar asked the government to submit a report after complying with the order within four weeks.

SEE PAGE 19 COL 1

**Alim 'tried' detained people before killing**

Witness tells war crimes tribunal

STAFF CORRESPONDENT

Abdul Alim along with a Pakistani army officer used to hold "trials" of people detained at a Pakistani army camp in Joypurhat during the Liberation War and

kill captives through issuing "verdicts", an eyewitness said yesterday.

Abdus Samad Mondal, a detainee at the army camp at Joypurhat Sugar Mill who had faced the so-called trial, yesterday

SEE PAGE 6 COL 4

**MRP boss removed**

STAFF CORRESPONDENT

The government yesterday withdrew the Project Director (PD) of machine-readable passport (MRP) project, Brig Gen Refayet Ullah, from the project.

Sources at the home ministry said the PD had been transferred following

SEE PAGE 6 COL 4

**More scam in banks**

ACC sues 2 bankers, 4 others for embezzling Tk 13cr

STAFF CORRESPONDENT

The Anti-Corruption Commission (ACC) yesterday sued six people, including two senior bankers, for misappropriating Tk 13.17 crore.

Former senior assistant vice-president and foreign exchange in-charge Sayed

Hassan Imam in Dilkusha branch of Shahjalal Islami Bank Ltd (SIBL) was accused in a case filed with Motijheel Police Station, while suspended manager Abu Taher at the Narayanganj branch of United Commercial Bank Ltd (UCBL) was sued in four cases lodged with

SEE PAGE 6 COL 1

**Tajul barred from tribunal**

Sayedee's counsels served with show-cause notices

STAFF CORRESPONDENT

International Crimes Tribunal-1 yesterday barred Tajul Islam, one of the three counsels for Jamaat leader Delawar Hossain Sayedee, from the courtroom until November 22 for contempt of court.

It also served show-cause notices on him and the other two defence counsels of Sayedee--Mizanul Islam and

SEE PAGE 19 COL 2

**Ex-adviser Matin sued**

Charged with not following court order

COURT CORRESPONDENT

Former shipping adviser MA Matin and former shipping secretary Sheikh AK Motahar Hossain were sued yesterday for not complying with a court order asking them to give a construction firm owner Tk 25 crore in compensation.

Mohammad Shahadat Hossain, proprietor of Everest Enterprise, filed the case with the Second Joint District Judge's Court in Dhaka for

SEE PAGE 19 COL 8

**Summit**  
Empowering Bangladesh

**CREDIT RATING REPORT**  
On  
**SUMMIT INDUSTRIAL & MERCANTILE CORPORATION (PVT.) LTD.**  
by  
Credit Rating Information and Services Limited

**REPORT: RR/1855/12**

**CRISL Report**

**Entity Rating**  
Long Term : AA+  
Short Term: ST-1

**SUMMIT INDUSTRIAL & MERCANTILE CORPORATION (PVT.) LTD.**

**ACTIVITY Investment Company**

This is a credit rating report as per the provisions of the Credit Rating Companies Rules 1996. CRISL's entity rating is valid one year for long-term rating and 6 months for short term rating. CRISL's Bank loan rating (blr) is valid one year for long term facilities and up-to 365 days (according to tenure of short term facilities) for short term facilities. After the above periods, these ratings will not carry any validity unless the entity goes for surveillance.

CRISL followed Corporate Rating Methodology published in CRISL website www.crislbd.com

| Date of Rating | October 30, 2012 |            |
|----------------|------------------|------------|
|                | Long term        | Short term |
| Entity Rating  | AA+              | ST-1       |
| Outlook        | Stable           |            |

**• RATIONALE**

CRISL has reaffirmed the Long Term rating to 'AA+' (pronounced as double A plus) and the Short Term rating to 'ST-1' of Summit Industrial & Mercantile Corporation (Pvt.) Ltd. (SIMCL) based on its quantitative and qualitative information up to the date of rating. The above ratings have been assigned due to consistence maintenance of its fundamentals such as strong equity base, sound liquidity, good return on investment, good operating performance of the investee companies, good debt repayment history and capacity, considerable hidden reserve etc. CRISL also duly took into account the earning prospects of the company emanating from the existing investments as well as anticipated earnings from the projects under construction and the project which are yet to start operation into rating consideration. However, the above ratings are constrained, to a negligible extent by project implementation risk, contingent liability risk, etc.

The Long Term rating implies that investment companies rated in this category are adjudged to be of high quality, offer higher safety and have high credit quality. This level of rating indicates an entity with a sound credit profile and without noticeable problem. Risks are modest and may vary slightly from time to time because of economic conditions. The Short Term rating indicates highest certainty of timely repayment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.

CRISL also placed the company with "Stable Outlook" in consideration of its existing fundamentals and believes that the company will be able to maintain the same within the validity period of rating.

(For detail report please visit www.summit-centre.com)

**আমরা শোকাহত**

বীর মুক্তিযোদ্ধা ও  
ইউনাইটেড কর্মসিয়ারল ব্যাংকের  
সম্মানিত চেয়ারম্যান  
**জনাব আখতারুজ্জামান চৌধুরী বাবু** এমপি'র  
মৃত্যুতে আমরা গভীর ভাবে শোকাহত।

আমরা তাঁর শোক সন্তপ্ত পরিবার ও তাঁর সহকর্মীদের প্রতি  
গভীর সমবেদনা জ্ঞাপন করছি এবং তাঁর রূহের মাগফেরাত কামনা করছি।

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**The Daily Star**

**Integral Energy Limited**  
ONLINE POLL  
Do you agree with Finance Minister AMA Muhith that there was no breach of the understanding on which the World Bank reengaged in the Padma bridge project?

Yes (30%)  
No (69%)  
No Comments! (1%)  
TOTAL VOTES: 284

**TODAY'S POLL**  
Do you think good governance in the banking sector will be ensured by abolishing the banking division of the finance ministry and giving full autonomy to the Bangladesh Bank?

PLEASE CAST YOUR VOTE AT  
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YOU MAY ALSO VOTE AT  
facebook.com/dailystarnews

**PRAYER TIMING November 7**

|              |        |
|--------------|--------|
| Azan         | Jamaat |
| Fajr 5:00    | 5:35   |
| Zohr 12:45   | 1:15   |
| Asr 3:45     | 4:00   |
| Maghrib 5:25 | 5:30   |
| Esha 7:00    | 7:30   |

Source: Islamic Foundation