

Tk 80 crore embezzled

FROM PAGE 1
Chairman Rafiqul Amin and 20 other officials transferred Tk 80 crore of Diamond Builders to their personal accounts, court sources said.

The chief executive officer of Destiny Builders also spoke about the role of other top Destiny officials in the fraud, said sources in Dhaka metropolitan magistrate's court.

Though Diamond Builders was not making profit, the officials transferred

the money to their personal accounts through fake documents and audits and later embezzled the amount. The money was collected from its investors on the promise of giving them huge benefits.

Metropolitan Magistrate Keshab Roy Chowdhury recorded the statement for over three hours and later sent the accused to Dhaka Central Jail.

On October 21, Alam

was placed on an eight-day remand in the case filed by the Anti-Corruption Commission (ACC).

Mozahar Ali Sadar, a deputy director of the ACC, produced Alam before Chief Metropolitan Magistrate Bikash Kumar Saha, who assigned Keshab Roy Chowdhury to record Alam's statement.

Earlier on October 25, Rafiqul Amin and Mohammad Hossain, chairman of Destiny-

2000 Ltd, confessed that they embezzled Tk 1,100 crore from a project of Destiny Tree Plantation Ltd.

On July 31, the ACC filed two cases with Kalabagan Police Station against 22 top Destiny officials for laundering Tk 3,285.26 crore.

Destiny Group started its journey in 2000 through its multi-level marketing wing Destiny 2000 with a capital of only Tk 12 lakh.

3 lakh expat Bangladeshis prepare

FROM PAGE 1
Florida have stockpiled food, water and other life supporting amenities at their homes till early yesterday, according to NRAs reached over the phone.

Around one lakh Bangladeshis live in New York alone, while another one lakh live in New Jersey and Connecticut and one lakh in the remaining three vulnerable states.

An estimated five lakh Bangladeshi immigrants live in the US.

People have been told that there may be no electricity, telephone service or even water supplies immediately after the hurricane strikes. The Bangladesh communities have prepared themselves accordingly.

The New York Subway system remains very vulnerable to flooding, which experts fear to be as high as four metres. The subway has been shut down and all its entries have been blocked by sandbags.

New York resident and journalist Monjurul Islam told The Daily Star, "Most of the houses in these coastal states are made of

wood. The authorities were afraid that if the hurricane struck as per the forecast, many of these houses might be severely damaged by either falling trees or just by the wind speed. Therefore, the authorities have urged the people living in these houses to move to public schools or other shelters."

"In Manhattan, most of the utilities -- like electricity, sewer or other facilities -- are underground. These remain vulnerable."

Monjurul said the Bangladeshis and others have been preparing for the storm since Sunday evening as the initial forecast warned of the hurricane's landfall at that time. "People there had not seen such intense storm in New York in the last forty-five years."

Most parts of New York are coastal areas. Though the mayor has made serious efforts to evacuate people, especially those living in the coastal line, he has expressed his worst fears on television that not all coastal residents would respond to the emergency evacuation calls.

Yunus made chancellor

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(GCU) Friday.

In his reaction, Yunus expressed happiness for being able to work with young people once again, Yunus Centre said in a statement.

"Being installed as chancellor is a very happy occasion for me. As a teacher and then as founder of Grameen Bank, I have always worked alongside young people. Because of this, I feel I have an easy connection with them," said Prof Yunus in the statement.

He said as the chancellor, he would share his experiences and make young people see there was nothing unusual in what he did -- and that they could do that too.

Prof Yunus, who was formally installed as chancellor by Chair of the University Court Antony Brian, also spoke

eloquently about the "common good" mission he shares with the university and pledged his sincere efforts to further GCU's work in the communities at home and abroad.

Prof Yunus shared the Nobel Peace Prize with his brainchild Grameen Bank in 2006 for his and the organisation's dedication to alleviating poverty through micro-lending.

The ceremony in the university's Saltire Centre was attended by 350 members of staff and students of the university, invited guests, including representatives of some UK and international universities, national and local governments, and charitable supporters. Yunus' daughter Monica, a New York-based opera star, was also present in the function.

Scotland's Cabinet Secretary for Education and Lifelong Learning Mike Russell MSP, GCU Principal and Vice-Chancellor Prof Pamela Gillies and its student president Carla Fyfe also addressed Friday's ceremony.

Prof Gillies said, "This has been a historic day for Glasgow Caledonian University. The appointment of Prof Yunus, who is a world thought leader in social business and a global anti-poverty campaigner, underlines not only our enduring commitment to the common good, but our status as a globally networked institution."

"I believe with Chancellor Yunus as our figurehead we will continue to grow as an institution and deliver real benefits for our students and the communities we work

for in Scotland and overseas. I am incredibly exited and honoured to serve as his vice-chancellor," she added.

Her views were wholeheartedly supported by Antony Biran, the chair of the university's court. He said Yunus was uniquely placed to help the university deliver its mission, both at home and internationally.

In 2010, the GCU opened Grameen Caledonian College of Nursing in Bangladesh to help bring the nursing and midwifery training in the country to an international standard. The university also set up the Yunus Centre for Social Business and Health the same year to research the impact of microcredit on health and wellbeing of communities in Scotland and overseas.

Grand rally

FROM PAGE 20
government system.

As per the programme schedule, the opposition will also hold mass rallies on November 4 at all upazila headquarters, in district towns and cities and will take out mass processions across the country on November 12. The grand rally will be organised in front of the BNP's central office in Dhaka.

BNP acting secretary general Mirza Fakhrul Islam Alamgir announced the programmes at a press briefing at the party's head office at Naya Paltan in the capital.

The caretaker system, introduced to oversee parliamentary elections in a free and fair manner, was scrapped in July last year through 15th amendment to the constitution.

At the press briefing, Fakhrul criticised Foreign Minister Dipu Moni for her comment that Khaleda Zia's visit to India held no significance. Her remark reflected her ignorance about Khaleda's visit, the BNP leader said. Relationships between the countries of this region would improve through this visit, he said, adding, "The visit will play a significant role in resolving unsettled issues with India."

Fakhrul blasted Awami League top leaders for

criticising Dr Kamal Hossain and Dr AQM Badruddoza Chowdhury for their move to form a united platform.

At a city hotel on October 21, Gonoforum President Kamal and Bikolpodhara Bangladesh President Badruddoza called for a "national unity for a prosperous Bangladesh."

The Awami League presidium on October 25 at a meeting said the duo had been conspiring against democracy. The highest policymaking body of the ruling party also warned that the AL would resist any attempt by them to invite another 1/11 political changeover in the country.

On January 11, 2007, referred as 1/11, a state of emergency was declared and, in consequence, January 22 parliamentary polls were suspended, bringing a military-backed caretaker regime to power.

The BNP leader yesterday said AL leaders' position against the united move by Kamal and Badruddoza revealed that they were "politically bankrupt"

He also said the BNP chief, now visiting India, would visit Ramu of Cox's Bazar on November 9 to see the Buddhist temples and houses ravaged by Muslim zealots on September 29.

Anika Pasha, living in Brooklyn, told The Daily Star last night they were stuck in the apartments and roads were deserted amid windy and cloudy weather. But electricity, telephone and TV broadcasts were not interrupted yet.

"I went to buy groceries and flashing light yesterday evening. But the groceries were crowded and all the fresh items and the items required during an emergency were exhausted."

She said some of her relatives living in Manhattan and Long Island areas were evacuated from their apartments.

Bangladesh Lamps Limited						
Financial Statements		Sadar Road, Mohakhali Dhaka - 1206				
3rd Quarter 2012		STATEMENT OF FINANCIAL POSITION (UN - AUDITED) AS AT 30 SEPTEMBER 2012				
		Figures in Taka				
Particulars	2012 At 30th Sep.	2011 At 31st Dec.				
Assets						
Property, plant and equipment	152,683,899	172,652,507				
Fixed assets under construction	32,268,757	21,772,610				
Intangible assets	1,590,502	1,931,170				
Investments:						
At cost	38,819,973	38,819,973				
Fair value adjustment	341,209,322	459,581,557				
	380,029,295	498,401,530				
Loans and deposits	5,283,875	2,988,119				
Total non-current assets	571,856,128	697,745,936				
Inventories	294,904,481	196,460,713				
Trade and other debtors	365,849,216	290,908,139				
Advance, deposits and prepayments	4,174,794	6,398,739				
Advance income tax	94,286,063	76,281,135				
Cash and cash equivalents	20,760,841	109,402,003				
Total current assets	779,975,395	679,450,729				
Total assets	1,351,831,523	1,377,196,665				
Equity:						
Share capital	93,706,080	72,081,600				
Reserves and surplus	590,409,536	751,769,888				
Total equity	684,115,616	823,851,488				
Liabilities:						
Long term loan	71,522,245	76,523,791				
Deferred liability - gratuity payable	31,032,125	27,778,985				
Deferred tax - liability	16,539,903	20,189,484				
Total non-current liabilities	119,094,273	124,492,260				
Current portion of long term loan	18,440,856	33,401,187				
Short term finance	312,876,227	192,372,774				
Trade and other creditors	77,110,816	71,380,260				
Accrued expenses	8,379,962	8,062,457				
Other liabilities	20,179,325	19,113,727				
Provision for taxation	85,636,532	85,636,532				
Provision for royalty	25,997,916	18,886,000				
Total current liabilities and provisions	548,621,634	428,852,937				
Total liabilities	667,715,907	553,345,197				
Total equity and liabilities	1,351,831,523	1,377,196,665				
STATEMENT OF COMPREHENSIVE INCOME (UN - AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2012						
Particulars	Jan-Sep 2012	Jan-Sep 2011	Jul-Sep 2012	Jul-Sep 2011		
Sales (net of VAT & SD)	684,124,051	407,704,942	220,929,098	149,560,676		
Cost of Goods Sold	(553,807,717)	(291,096,186)	(174,845,628)	(107,459,883)		
Gross profit	130,316,334	116,608,756	46,083,440	42,100,793		
Other Income	10,937,967	8,001,222	2,875,690	2,673,250		
Operating Expenses	(143,313,245)	(72,985,189)	(66,550,598)	(27,044,149)		
Profit from operation	(2,058,944)	51,624,789	(17,691,468)	17,729,894		
Finance cost:						
Finance expense	(45,226,833)	(30,589,210)	(14,911,373)	(13,106,591)		
Finance income	22,272,579	22,458,324	5,389,742	9,635,427		
	(22,954,254)	(8,130,886)	(9,521,631)	(3,471,164)		
Profit before contribution to WPPF	(25,013,198)	43,493,903	(27,213,099)	14,258,730		
Contribution to WPPF	-	(2,071,138)	-	(678,987)		
Profit before income tax	(25,013,198)	41,422,765	(27,213,099)	13,579,743		
Tax expense:						
Current tax	-	(12,401,321)	-	(4,048,414)		
Deferred tax	3,649,581	3,099,309	1,026,101	838,310		
Net profit for the period	(21,363,617)	32,120,753	(26,186,998)	10,369,639		
Other comprehensive income						
Changes in fair value of available-for-sale financial assets	(118,372,235)	(141,448,329)	(47,200,829)	26,355,680		
Total comprehensive income / (loss)	(139,735,852)	(109,327,576)	(73,387,827)	36,725,319		
Earning per share (par value Tk.10 each)	(2.25)	3.43	(2.75)	1.11		
STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2012						
Particulars	Jan-Sep 2012	Jan-Sep 2011	Figures in Taka			
A)Cash flows from operating activities:						
Collection from customers	745,610,016	442,211,230				
Collection from other income	13,431,991	14,065,383				
Sub-Total	759,042,007	456,276,613				
Payment to suppliers	(564,010,113)	(277,785,093)				
Payment to employees	(73,721,117)	(112,920,531)				
Income tax payments	(18,004,928)	(21,400,540)				
VAT & Supplementary duty payments	(109,826,683)	(88,264,954)				
Other payments for expenses & services	(169,720,420)	(92,879,882)				
Sub-Total	(935,283,261)	(593,251,000)				
Net cash flows from operating activities	(176,241,254)	(136,974,387)				
B)Cash flows from investing activities:						
Payment for acquisition of property, plant & equipment	(13,519,148)	(86,913,488)				
Proceeds from sale of fixed assets	708,402	-				
Sub-Total	(12,810,746)	(86,913,488)				
C)Cash flows from financing activities:						
Dividend payments	(130,738)	(12,143,956)				
Repayment of long term loan	(19,961,877)	(10,379,725)				
Receipts of long term loan	-	71,888,082				
Sub-Total	(20,092,615)	49,364,401				
Net cash inflows/(outflows)for the period	(209,144,615)	(174,523,474)				
Opening cash and bank balances	(82,970,771)	9,511,909				
Closing cash and bank balances	(292,115,386)	(165,011,565)				
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2012						
Description	Share Capital	Capital Reserve	General Reserve	Fair value reserve	Retained earnings	Total
Balance as at 1 January 2012	72,081,600	2,305,167	294,528,232	459,581,557	30,559,512	823,851,488
Dividend paid	21,624,480	-	-	(21,624,480)	-	-
Net profit after tax for the period ended 30 Sep. 2012	-	-	-	(21,363,617)	(21,363,617)	(21,363,617)
Other comprehensive income	-	-	-	(118,372,235)	(118,372,235)	(118,372,235)
Balance as at 30th September 2012	93,706,080	2,305,167	294,528,232	341,209,322	(128,811,165)	684,115,616
Balance as at 1 January 2011	72,081,600	2,305,167	294,528,232	778,365,106	33,440,739	1,120,739,844
Dividend paid	-	-	-	-	(25,228,560)	(25,228,560)
Net profit after tax for the period ended 30 Sep. 2011	-	-	-	-	32,120,753	32,120,753
Other comprehensive income	-	-	-	(141,448,329)	(141,448,329)	(141,448,329)
Balance as at 30th September 2011	72,081,600	2,305,167	294,528,232	636,916,777	40,332,932	986,192,708

Government of the People's Republic of Bangladesh
Office of the Engineer-in-Chief
Bangladesh Railway, CRB
Chittagong

No: ENC/P/2nd Bridge(Bhairab and Titas)/C/2 Dated: 25-10-2012

Corrigendum to Pre-Qualification Invitation Corrigendum No-2

Following corrigendum has been made to the Pre-Qualification Invitation No. ENC/P/2nd Bridge(Bhairab and Titas)/C/2 dated 29-8-2012.

Sl. No.	Pre-Qualification Invitation among Indian firms Sl. No.	Description	Date & time according to original invitation	Extended date & time according to Corrigendum No-1 dated 03-10-2012	Now extended date & time
1	17	Pre-Qualification documents last selling date	16-10-2012	30-10-2012	18-11-2012
2	18	Application submission closing date and time	17-10-2012 up to 1200 hrs	31-10-2012 up to 1200 hrs	19-11-2012 up to 1200 hrs
3	19	Application opening date and time	17-10-2012 at 1230 hrs	31-10-2012 at 1230 hrs	19-11-2012 at 1230 hrs

All other terms and conditions will remain unchanged as per original pre-qualification invitation.

Md. Khairul Alam
Engineer-in-Chief/Project & Project Director
Construction of 2nd Bhairab & 2nd Titas
Railway Bridge with approach Rail lines
Mob: 01711506113
E-mail: encp@railway.gov.bd

DG/PR-22
GD-4185

Food and Agriculture Organization of the United Nations
Emergency 2007 Cyclone Recovery and Restoration Project, Bangladesh (Component A)

Invitation for Bid for Construction of Small scale Irrigation Structures

Credit No. 4507 – BD, Project ID No. UTF /BGD/ 040 /BGD, Bid Package No.3W1.C

The People's Republic of Bangladesh has received financing from the World Bank toward the cost of the Emergency 2007 Cyclone Recovery and Restoration Project, and it intends to apply part of the proceeds toward payments under the contract for the Construction of Small-scale Irrigation Structures. The Food and Agriculture Organization of the United Nations (FAO) now invites sealed bids from eligible bidders for the Construction of 27 Nos., 20 Nos., 25 Nos., 32 Nos., 30 Nos. and 25 Nos. of Small Scale Irrigation Structures in 13 Sidr affected Upazilas against Lot 1, Lot 2, Lot 3, Lot 4, Lot 5 and Lot 6 respectively under Procurement Package No. 3W1.C. Bidders having a minimum of 3 (three) years of experience in the construction of small-scale irrigation structures or similar work are only encouraged to participate. The construction period is 24 (twenty four) weeks from the date of issuance of the Notification of the Award (NoA).

Bidding will be conducted through the national competitive bidding procedures as specified in the World Bank's *Guidelines: Procurement under IBRD Loans and IDA Credits*, (current edition), and is open to all eligible bidders as defined in the guidelines.

Interested eligible bidders may obtain further information from and inspect the bidding documents from the ECRPP office of FAO (Hs.# 27,Rd. # 9A, Apt.# A1, Dhanmondi R/A, Dhaka. Tel. 8130758/104, 01761-496222) during office hours. A complete set of bidding documents in English may be purchased by interested bidders on the submission of a written application to the address below and upon payment of a non refundable fee as mentioned below. The method of payment for the tender documents will be in cash against a written receipt. All bids must be accompanied by a bid security for an amount described below:

Package No.	Lot No.	Item	Price of Tender Document	Bid Security Amount
3W1.C	Lot No.1	27 (twenty eight) Small scale Irrigation Structures in Bagerhat District	Tk.2000.00	Tk. 200,000.00
	Lot No.2	20 (twenty) Small scale Irrigation Structures in Barisal District		Tk. 150,000.00
	Lot No.3	25 (twenty five) Small scale Irrigation Structures in Pirojpur & Jhalokathi District		Tk. 180,000.00
	Lot No.4	32 (thirty two) Small scale Irrigation Structures in Patuakhali District		Tk. 220,000.00
	Lot No.5	30 (Thirty) Small scale Irrigation Structures in Barguna District		Tk. 215,000.00
	Lot No.6	25 (Twenty Five) Small scale Irrigation Structures in Barguna District		Tk. 180,000.00

Bids shall be delivered to the address below by 14:00 Hrs. on 26 November 2012. They will be opened immediately thereafter, in the presence of bidders' representatives, who choose to attend, at the address below. Late bids will be rejected.

FAO Representation in Bangladesh
House # 37, Road # 8
Dhanmondi, Dhaka-1205
Tel: 880-2-8118015
Fax: 880-2-811 3446

The publishing of this notice and the receipt of bids does not commit FAO in any way to any party.

দি ইনস্টিটিউট অব ব্যাংকার্স, বাংলাদেশ (আইবিবি)
বিডিবিএল ভবন (১০ম তলা), ১২, কাওরান বাজার,
তেজগাঁও, ঢাকা-১২১৫
টেলিফোনঃ ৯১০