

DGEN ▼ 0.68%
4,451.92

CSCX ▼ 1.70%
8,692.48

 Gold ▼
\$1,767.80 (per ounce)

 Oil ▲
\$92.16 (per barrel)

MUMBAI ▼ 0.69%
18,675.18

TOKYO ▼ 0.15%
8,534.12

SINGAPORE ▲ 0.30%
3,041.75

SHANGHAI ▲ 0.10%
2,104.94

USD 81.50
EUR 105.28
GBP 131.49
JPY 1.04

BUY TK 81.59
SELL TK 105.40
131.65 1.04

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BUSINESS

DHAKA MONDAY OCTOBER 15, 2012, e-mail:business@thedailystar.net

DSE doubts financial info of aamra tech

SARWAR A CHOWDHURY

The Dhaka Stock Exchange has found that aamra technologies did not follow accounting standards properly in its audited financial statement for the year that ended in June 2012.

The listed IT firm misrepresented the information on its intangible assets and capital work in progress in the cash flow statement, while it showed the announced stock dividend as cash outflow.

The company also did not calculate the earnings-per share (EPS) as per the accounting standards.

The premier bourse reviewed the company's financial statements after doubts arose over its financial disclosures that came along with the dividend declaration.

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Right, Prime Minister Sheikh Hasina launches 3G services of Teletalk at Bangabandhu International Conference Centre in Dhaka yesterday. Left, Sajib Wazed Joy, the prime minister's son and an IT expert, was also present. Story on page 20

Govt plans Tk 536cr food grain silo at Mongla port

SOHEL PARVEZ

The government plans to build a food grain silo at Mongla port to arrest pilferages from imported cargoes.

A Bangladesh-Vietnam joint venture between the local Toma Construction & Co Ltd and the Vietnamese Asia

Slipform Corporation has been selected to build the concrete silo and jetty at a cost of Tk 444.35 crore.

A further Tk 91.65 crore would be spent to build other facilities for the godown, said officials of Directorate General of Food (DG Food).

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India plans to relax rules for oil, gas licences

REUTERS, New Delhi

The government plans to relax rules for oil and gas exploration licences in time for the next bidding round, in a move to attract global companies.

"Before the next round (of exploration licensing) we would like to put in place a more investor friendly regime both for investment and from point of view of pricing," oil minister S Jaipal Reddy said on Sunday.

Bangladeshis in Europe to help boost FDI

STAR BUSINESS REPORT

All European Bangladesh Association, a platform of expatriate Bangladeshis from 30 European countries, will organise a convention on December 1 in Athens to increase foreign direct investment in Bangladesh, organisers said yesterday.

"This is the biggest convention of the expatriate Bangladeshis in Europe, which will be helpful to promote the branding of Bangladesh," said Zainul Abedin, chairman of the organising committee.

He said the expatriate Bangladeshis have a strong urge to invest in the country of their origin.

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Joblessness a threat to social stability: MCCI

STAR BUSINESS REPORT

The growing rate of unemployment is posing a serious threat to social stability and leading to a slide in the law and order situation, said a leading chamber yesterday.

Job creation is crucial to maintaining a stable society, but the issue of employment remained unheard to many for years as adequate job fields were not created, said Amjad Khan Chowdhury, president of Metropolitan Chamber of Commerce and Industry (MCCI).

"The major cause for unemployment and under-employment is the poor standard of education. The educational institutes hardly deliver quality education to the learners," Chowdhury said at a press conference at the MCCI office.

The chamber president said they will organise a seminar on "Job creation in Bangladesh: an effective means to poverty reduction" at the chamber building

tomorrow.

He said job creation became difficult in Bangladesh also because of inadequate supply of gas and power to the industrial units as many such units cannot go into production and many more are running half-heartedly.

"Jobs, jobs and jobs dominate the US presidential elections currently in progress. In circumstances prevalent in Bangladesh, creating jobs should be treated with more gusto but unfortunately, the whole objective is lost in the game of power politics," Chowdhury said.

"People take a lot of personal risks to venture out to a developed country just to get employed somehow," he said.

"We have an existing unemployment as well as underemployment rate of nearly 25 percent to 30 percent as estimated and nearly two million workers join the labour force every successive year, thus adding to the challenge."

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The awards will be given in the following categories

- Climate Champion in **Green Business**
- Climate Champion in **Green Operations**
- Climate Champion in **Knowledge Management**
- Climate Champion in **Community Engagement**

Send your nominations on or before **31 October 2012**
For nomination form or other details, please visit www.hsbc.com.bd or www.thedailystar.net

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