Shipbuilders seek 10pc cash incentive

STAR BUSINESS REPORT

Shipbuilders yesterday demanded 10 percent cash incentives against export performance, up from 5 percent now, to help the sector grow further.

The global market size of ships and ocean-going vessels was over \$300 billion in 2011 where Bangladesh, as a new entrant to ship business, exported ships worth \$45.95 million in 2011-12, up 13 percent than the previous fiscal year.

Major markets for Bangladeshmade ships and vessels are Denmark, Germany, Finland, England, Japan, Mozambique and Pakistan.

"The shipyards in Bangladesh now have the capacity to build export-oriented ships and vessels worth \$600 million. But we need policy support from the government to exploit the opportunity," said Abdullahel Bari, president of Shipyard Ltd. the Association of Export Oriented Shipbuilding Industries of Bangladesh (AEOSIB).

Bari spoke at a seminar on "Problems in exporting ship from Bangladesh and their solution", jointly organised by the Export Promotion Bureau (EPB) and AEOSIB, at Ruposhi Bangla Hotel in the capital.

"We need 10 percent incentive against our export performance because the cost of fund is very high for us," he said.

Bangladesh can earn \$2 billion by exporting ships and vessels in the next five years if both government and private sector efforts are put in place, said Bari, who is also the chairman of Ananda Shipyard and Slipways Ltd.

Nearly 70 percent orders were cancelled in China, the leading ship exporting country, for the US financial meltdown and the ongoing debt crisis in the Eurozone, said Saiful Islam, chairman of Western Marine

The orders in Bangladesh were not cancelled, but it is taking time for maturing up for new orders, he

said, adding that the country is losing its competitive edge for higher cost of fund.

"We have to look into the matter seriously whether we are following the rules of the International Maritime Organisation or not to increase exports of ships and vessels."

"Bangladesh is not new in shipbuilding and ship exporting. The sector lost its shine a bit, but it is rebounding now with the effort of some entrepreneurs," said Commerce Minister GM Quader.

Quader urged the businessmen not to be highly dependent on the government and asked them to recommend steps to help the sector flourish.

Industries Minister Dilip Barua said the government is preparing a shipbuilding policy as the sector is thriving at a faster rate.

Acting Commerce Secretary ATM Murtozaa Reza Chowdhury chaired the session where EPB Vice-chairman Shubhashish Bose also spoke.

Panic sales send stocks tumbling

STAR BUSINESS REPORT

Stocks yesterday dropped 2.94 percent, the highest price correction in the last two months and five days, as investors sold shares to reallocate their portfolios.

DGEN, the benchmark General Index of Dhaka Stock Exchange, finished the day at 4,544.41 points, after declining 137.78 points.

"There is no logical reason for the investors to be panicky about the market," said Yawer Sayeed, managing director of AIMS of Bangladesh, while suggesting it to be a consequence of the herding mentality of traders.

He also advised institutional investors to be careful with their trades.

"In terms of price the correction was fierce, but in terms of volume, it was not so much," LankaBangla

Securities said.

Turnover on the premier bourse dropped 17.41 percent overnight to Tk 946 crore.

A total of 1.85 lakh trades were executed, with 21.60 crore shares and mutual fund units changing hands on the Dhaka bourse.

Of the 274 issues that traded on the DSE floor, 232 declined, 38 advanced and 4 remained unchanged.

United Airways featured in the most traded stocks chart, thanks to its transactions of 2.30 crore shares worthTk71.04 crore.

Delta Spinners was the biggest gainer of the day withitsgain of 13.45 percent.

The Selective Categories Index of Chittagong Stock Exchange finished the day at 8,814.11 points, after falling 305 points or 3.35 percent.



office of NCCB Exchange (UK) Ltd, a subsidiary of NCC Bank, on Vallance Road in London recently. NCC Bank Chairman Md Nurun Newaz Salim and Managing Director Mohammed Nurul Amin were also present.

Pubali Bank MD reappointed

STAFF CORRESPONDENT

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The tenure of Pubali Bank's Managing Director Helal Ahmed Chowdhury has recently been extended for another term.

Chowdhury joined Pubali Bank as a class-I officer in 1977 through Superior Service Examination and served the

bank for the last 36 years. He has been serving the bank as its managing director since 2006.

During the last few years, the bank came out from early warning system, reduced classified loans substantially, got DHL-Daily Star business award for best financial institution-2009 and experienced constant growth of other financial parameters at a

Global acclaim for IBBL

STAR BUSINESS DESK

নং-শিমাস্বাই/প্রশাসন/১১৬৪

UK-based financial magazine The Banker has recently enlisted Islami Bank Bangladesh as top 1,000 banks in the world in its latest evaluation report.

The list is made on the basis of overall activities, operational performance and asset value of different banks, Islami Bank said in a statement recently.

The Banker is read in over 180 countries around

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

শিশু-মাতৃ স্বাস্থ্য ইনস্টিটিউট

মাতুয়াইল, ঢাকা-১৩৬২

তারিখঃ ২৯/০৯/১২ইং



M Ghaziul Haque, chairman of Eastern Bank, inaugurates the 63rd branch of the bank at Dakshinkhan of Uttara in the city yesterday. Ali Reza Iftekhar, managing director, was also present.



CITYCELL

Mehboob Chowdhury, chief executive officer of Citycell; Md Shahadatullah Khan, managing director of Progoti Systems, and Syed Waseque Md Ali, deputy managing director of First Security Islami Bank, pose after signing a deal to launch mobile banking service, at the head office of Citycell in Dhaka recently.

Japan merger forms world's 2nd largest steel firm

AFP, Tokyo

........... Two of Japan's biggest steelmakers will formally & Sumitomo Metal Corp., merge on Monday, creat- will still be a distant ing the world's second second to behemoth largest firm in the sector ArcelorMittal, with less as they look to outpace than half of its annual their Chinese and South production. Korean rivals.

nation's number one steel company and thirdranked rival Sumitomo Metal Industries will combine to form a giant ArcelorMittal.

the steel industry has intensified in recent years even as demand has been spurred by emerging economies such as China, which are undertaking massive construction, infrastructure and manufacturing projects.

have weighed on steel demand and Japanese producers have struggled with an unfavourable exchange rate, which saw the yen hit record highs against the

was also present.

dollar late last year.

Even with their economies of scale, Nippon Steel

In 2011, ArcelorMittal Nippon Steel, the produced 97.2 million tonnes of crude steel, while Nippon Steel, ranked sixth-largest, and Sumitomo Metal, ranked 27th, produced a comsecond only to India's bined 46.1 million tonnes, according to the World Global competition in Steel Association.

The launch comes at a difficult time for the Japanese steel industry.

It is "not a very good environment", Hiroshi Tomono, Sumitomo Metal president, who will become the new company's number two, told But economic fears reporters last week, the Yomiuri Shimbun daily reported.

"We have an overwhelming advantage in terms of quality, but (production) costs are our problem," Tomono said.

Ministry to decide on New Mooring terminal's bidding

Mohiuddin's supporters were seen near the venue but the meeting ended peacefully. Mohiuddin's supporters assaulted lawmaker Latif on September 27 during a rally of Chittagong Chamber of Commerce and Industry.

Mohiuddin is the Awami League's Chittagong city unit president, and Latif is an AL lawmaker from Chittagong-10 constituency.

After the meeting, Latif said he was happy with the meeting outcomes. He admitted that there were

some miss-understanding between him and Mohiuddin but such problems could be solved through discussion.

But he said Mohiuddin should avoid agitation and come up in discussion if he has any allegation.

Mohiuddin did not make any comment on the rivalry, while the shipping minister said there is no month to solve their problems.

conflict between the ruling party leaders on the bidding issue.

He said there could be difference of opinions and everything could be solved through discussion.

Shajahan said some newspapers reported that former shipping Cleaner-1 and Bay Cleaner-2 -secretary Abdul Mannan Hawlader were bought from Turkey but they was transferred due to irregularities over the bidding, but it was not true at all.

He said there is no question of irregularities against him since no such allegation was brought or no investigation was done against him.

When asked about the changes brought to the terms and conditions of the bidding documents, the minister said the authority has the power to correct the documents or cancel those.

The minister said they have directed the port authority to hold a meeting with the port users every

At the meeting, Mohiuddin brought some allegations of irregularities in port activities and demanded a high-level probe committee to investigate those.

He said two vessels -- Bay are not used properly.

Member (harbour and marine) Captain Md Shahjahan said they use the two cleaning vessels in case of major pollution.

Chittagong City Corporation Mayor M Manjurul Alam in the meeting said the way capital dredging of the river Karnaphuli is being done would cause waterlogging in the city.

The minister said they have decided to hold a coordinating meeting among the port authority, Chittagong City Corporation and Chittagong Development Authority to discuss the ongoing capital dredging of the Karnaphuli.

Telcos' claims for VAT rebate stuck in a rut

FROM PAGE B1

"The need for Mushak-11 Challan is a technicality, which the NBR can waive, or the BTRC can issue the relevant challan if it has a VAT registration number," said Barrister Zaki Omar, director (legal and compliance) of Grameenphone.

He said the decision to cancel rebate on the VAT paid is 'unexpected'.

"We are still hopeful that an amicable resolution can be reached where all parties will be able to take steps to resolve outstanding legal proceedings out of court," said Omar.

"We will file appeal with the NBR against the decision," said Mahmudur Rahman, executive vice president of Robi.

He said the BTRC had earlier told the telecom operators that the NBR would accept the copies of the telecom regulator's acknowledgement receipts of VAT deposits.



at Dhopadighir Par in Sylhet recently. Managing Director Mohammed Haider Ali Mia

EXIM BANK Exim Bank Vice Chairman Md Abdul Mannan MP opens the 64th branch of the bank

Ihsanul Aziz, deputy managing director of Premier Bank, opens an ATM booth of the bank at Dhanmondi in Dhaka recently. Sheikh Talibur Rahman, senior executive vice president, was also present.



জিডি-৩৭৯৩

মন্ত্রণালয়/বিভাগ শিন্ত-মাত স্বাস্থ্য ইনস্টিটিউট সংগ্রাহক সন্তার নাম ঢাকা দরপত্র বিজ্ঞপ্তি নম্বর ও শিমাস্বাই/প্রশাসন/ তারিখ তারিখঃ সংগ্ৰহ পদ্ধতি খোলা দরপত্র। জিওবি বাজেট ও তহবিলের উৎস উন্নয়ন সহযোগী (প্রযোজ্য নেই। ক্ষেত্রে) ১/১০/২০১২ইং (অফিস চলাকালীন সময়) দরপত্র বিক্রয় আরম্ভের তারিখ ও সময় ২১/১০/২০১২ইং (অফিস দরপত্র বিক্রয়ের সর্বশেষ তারিখ ও সময় দরপত্র দাখিলের সর্বশেষ ২২/১০/২০১২ইং ১২.০০ ঘটিকায়। তারিখ ও সময় ২২/১০/২০১২ইং ১২.৩০ ঘটিকায়। দরপত্র খোলার তারিখ ও সময় শিশু-মাতৃ স্বাস্থ্য ইনস্টিটিউট, মাতুয়াইল, দরপত্র তফসিল বিক্রয়কারী অফিসের নাম ও ঠিকানা ঢাকা-১৩৬২ দরপত্র তফসিল গ্রহণকারী শিশু-মাতৃ স্বাস্থ্য ইনস্টিটিউট, মাতুয়াইল, অফিসের নাম ও ঠিকানা ঢাকা-১৩৬২ দরপত্র তফসিল খোলার শিশু-মাতৃ স্বাস্থ্য ইনস্টিটিউট, মাতুয়াইল, অফিসের নাম ও ঠিকানা ঢাকা-১৩৬২ দরপত্রদাতার যোগ্যতা প্রতিষ্ঠানের (季) মালিক/মালিকগণের জাতীয় পরিচয়পত্রের সত্যায়িত ফটোকপি জমা দিতে হবে। (খ) (হালনাগাদ)। (গ) সংশ্লিষ্ট কাজে ৩ বছরের অভিজ্ঞতা (প্রত্যয়নপত্র দিতে হবে)। (ঘ) অন্যান্য শর্তাবলী এবং মালামালের বিস্তারিত বিবরণ দরপত্রের সিডিউলে উল্লেখ আছে। সকল প্রকার ঔষধ সামগ্রী। মালামালের গ্রুপওয়ারী বিস্তারিত বিবরণ ২. হাসপাতালের ভারী ও হালকা যন্ত্রপাতি, সার্জিক্যাল সরঞ্জামাদি, গ্লাস সামগ্রী এবং অন্যান্য যাবতীয় যন্ত্রপাতি। প্যাথলজীক্যাল রি-এজেন্ট, কেমিক্যাল, এক্স-রে ফিলা ও নিরীক্ষার রি-এজেন্ট। ইলেকট্রক্যাল মালামাল। ৫. হাসপাতালের লিনেন সামগ্রী তৈরি এবং প্লাম্বিং কার্পেন্টারী, সেনেটারী মালামাল। প্রিন্টিং কাজ এবং সরবরাহ। ৮. ষ্টেশনারী এবং টয়লেট্রিস সামগ্রী দরপত্রের জন্য নির্বাহী পরিচালক, শিশু-মাতৃ প্রতিটি গ্রুপের দরপত্রের সিডিউলের মূল্য টাকায় স্বাস্থ্য ইনস্টিটিউট, মাতুয়াইল, ঢাকা-১৩৬২ বরাবরে প্রতিটি গ্রুপের ক্ষেত্রে ১০০০.০০ টাকা (অফেরতযোগ্য) পে-অর্ডার এর বিনিময়ে দরপত্র তফসিল পাওয়া যাবে। কার্যাদেশ জারির ১০ দিনের মধ্যে/কার্যাদেশে সময়সীমা উল্লেখিত সময়। আর্নেস্টমানি টাকার পরিমাণ দরপত্র তফসিলে উল্লেখ করা হবে। পরিচালক, আইসিএমএইচ. দরপত্র আহ্বানকারী মাতৃয়াইল, ঢাকা-১৩৬২। দরপত্র আহ্বানকারীর পদবী পরিচালক, আইসিএমএইচ. নিৰ্বাহী মাতৃয়াইল, ঢাকা-১৩৬২। আইসিএমএইচ. 22 দরপত্র আহ্বানকারীর পরিচালক, ঠিকানা মাতুয়াইল, ঢাকা-১৩৬২। আইসিএমএইচ. নিৰ্বাহী পরিচালক. ২৩ দরপত্র আহ্বানকারীর বিস্তারিত যোগাযোগের মাতুয়াইল, ঢাকা-১৩৬২। ঠिकाना रकानः १৫৪२७१२, १৫৪२৮२०-७, क्याञ्रः 9682692 সংগ্রাহক সত্তা কোন কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র গ্রহণ বা বাতিল করার ক্ষমতা সম্পূর্ণরূপে সংরক্ষণ করে ওয়েব সাইট: http://www.icmh.org.bd

অধ্যাপক এস এম শাহনাওয়াজ বিন তবিব

নির্বাহী পরিচালক ও অধ্যাপক (শিশু)

শিত-মাতৃ স্বাস্থ্য ইনস্টিটিউট, মাতুয়াইল, ঢাকা