

LIST OF DIRECTORS WITH LESS THAN 2% SHARES

No.	Name of the company	No of directors	Name of directors
01	ACI Formulations	1	1. Wajed Salam
02	ACI	2	1. Wajed Salam, 2. Waliur Rahman
03	Active Fine Chemicals	1	Mosleh Uddin
04	Aftab Automobiles	1	Kazi Mostafa Alam
05	Agni Systems	1	Javed Bukth
06	Agriculture Marketing Co	4	1. Uzma Chowdhury, 2. Elias Mridha, 3. Chowdhury Atiur Rasul, 4. Chowdhury Kamruzzaman
07	Altex Industries	3	1. Hasna Ahmed, 2. Fahim Uddin Ahmed Arif, 3. Barrister Intiaz Uddin Ahmed Asif
08	Ambee Pharmaceuticals	4	1. Naureen Aziz Mohammad Bhai, 2. Khatija Mohammad Bhai, 3. Nurjehan Hudda, 4. Nasrullah Miraly
09	Anlima Yarn Dyeing	1	Abul Bashar
10	Anwar Galvanizing	1	Tareq Hossain
11	Apex Adelchi Footwear	1	Adelchi Sergio
12	Asia Pacific General Insurance Co	1	Iqbal Kabir Chowdhury
13	Bangladesh General Insurance Co	3	1. AZ Humayun, 2. A Sattar, 3. FMA B Siddiqi
14	Bangladesh Thai Aluminium	2	1. Kazi Aktar Hamid, 2. Fowjia Malek
15	Bangladesh Welding Electrodes	2	1. Jharna Yeasmin, 2. SM Rashedul Islam
16	Barakatullah Electro Dynamics	14	1. Abdul Bari, 2. Kazi Mohammad Angur Miah, 3. Mohammad Shirajul Islam, 4. Abdul Mumin, 5. Nasim Ahmed Chowdhury, 6. Nayem Ahmed Chowdhury, 7. Mohammed Abdul Ahad, 8. Ubayda Chowdhury, 9. Fahim Ahmed Chowdhury, 10. Afzal Rashid Chowdhury, 11. Mohammed Monsur Alam Chowdhury, 12. Yeahea Murad Khan, 13. Manzur Ashraf Khan, 14. Alimus Sadat Chowdhury
17	Bay Leasing & Investment	5	1. Fatema Zahir Majumder, 2. Jahan Ara Begum, 3. AKM Azizur Rahman, 4. Hamida Hossain, 5. Hasnat Ara Begum
18	BDCOM Online	3	1. Sumon Ahmed Sabir, 2. Mohd. Zulfiqar Hafiz, 3. ATM Sayeeduzzaman
19	Beach Hatchery	1	Wahiduddin Ahmed Chowdhury
20	CMC Kamal Textile Mills	1	Sanwar Dito
21	Daffodil Computers	1	Younus Khan
22	Delta Life Insurance Company	11	1. Syed Mokarram Ali, 2. M Roashan Ali, 3. Mohd Saidul Islam, 4. Nurul Huda, 5. Farida R Ahmed, 6. Sadiqur Rahman Malik, 7. Nasiruddin Ahmed, 8. Mahmud Hasan, 9. Habibur Rahman Khan, 10. Farida Mustafa, 11. Fahmida R Naser
23	Desh Garments	1	Dilwar Hossain
24	Dhaka Bank	2	1. Monoara Khandaker, 2. Amanullah Sarker
25	Dulamia Cotton Mills	1	Khaza Mainuddin
26	Eastland Insurance Company	3	1. Nizam Uddin Ahmed, 2. Saidur Rahman, 3. Saiful Islam.
27	Export Import Bank of Bangladesh	8	1. Abdul Mannan, 2. Fahim Zaman Pathan, 3. Nasima Aktar, 4. AKM Nurul Fazal Bulbul, 5. Jubayer Kabir, 6. Rizwana K Riza, 7. Habib Ullah Don, 8. Abdullah Al-Zahir Swapan
28	Fareast Islami Life Insurance	2	1. Tajul Islam, 2. Iffat Jahan
29	Fine Foods	3	1. Nazrul Islam, 2. Alimul Hasan, 3 Angur Khan
30	Fu-Wang Ceramic Industries	3	1. Kaiful Wara, 2. Bernard Lee, 3. Arif Muhammed Ullah Khan.
31	Fu-Wang Foods	3	1. Sue Chin Hua, 2. Shahadat Hossain, 3. Begum Rokyee Ashraf
32	Global Insurance	6	1. Shawkat Reza, 2. Syeda Nazmun Nahar, 3. Khurshida Ahmed, 4. Khalida Shahjadi, 5. S Farid Hossain, 6. Nargis Anwar
33	Golden Son	1	Bijon Chokraborti
34	GQ Ball Pen Industries	4	1. Sarmin Haque, 2. Punom Siddiqi, 3. Inam Al Haque, 4. Abu Hasan Khan
35	Green Delta Insurance Company	9	1. Abdul Zamil Mohammad Hossain, 2. Alamzeb Radin Ahmed, 3. Kabir Hussain Chowdhury, 4. Mohammad Aminul Haque, 5. Farida Rashid Ahmed, 6. Mohammad Abdus Salam, 7. Mohammad Mozammel Huq, 8. Samsuddoha Chowdhury, 9. Syed Bazlur Rahman
36	GSP Finance Company	4	1. SF Haider Foundation, 2. M Nurul Islam, 3. Moin U Haider, 4. Siraj U Haider
37	IFIC Bank	2	1. Aminur Rahman, 2. Syed Anisul Haque
38	Imam Button Industries	1	Shah Alam
39	Information Services Network	5	1. Habibul Alam, 2. Mirza Ali Behrouze Ispahani, 3. Najma Enayetullah Khan, 4. Abdullah Mostafa, 5. AR Azimul Hoque
40	Intech Online	1	Shamsul Alam
41	Islami Bank Bangladesh	5	1. Shahidul Islam, 2. Mohammad Daud Khan, 3. Mohammad Nazrul Islam, 4. Mominul Isam Patoari, 5. Islami Education Society
42	Islami Insurance Bangladesh	9	1. Ismail Nawab, 2. M Tajul Islam, 3. Mohammed Syed Khokon, 4. Samira Azim, 5. Asma Nur, 6. Abdul Halim, 7. Saila Parvin, 8. Mohammad Abdul Hannan, 9. Nuchtarine Jamila.
43	Jamuna Bank	3	1. MA Khayer, 2. Farhad Ahmed Akhand, 3. Ismail Hossain Sraji
44	Janata Insurance	9	1. MA Hasem, 2. MA Sabur, 3. Abdul Gaffar Chowdhury, 4. Qamrun Nahar, 5. Roxana Zaman, 6. Hasanuzzaman Chowdhury, 7. Warisuzzaman Chowdhury, 8. Savera H Mahmood, 9. Kamruddin Parvez
45	Karnaphuli Insurance Company	5	1. Ummu Kawzar Salsabil, 2. Sabita Ferdaos, 3. Shah Alam, 4. Maria Jaman, 5. SK Shafiqul Islam
46	Keya Cosmetics Ltd	3	1. Feruza Begum, 2. Khaleda Pervin, 3. Masum Pathan
47	Kohinoor Chemical	2	1. Shirin Akhter, 2. Nurun Nahar
48	LankaBangla Finance	1	Jasmine Sultana
49	Maksons Spinning Mills	2	1. Shawkat Ali, 2. Mohammad Ferdous Kawzar Masud
50	Meghna Cement Mills	2	1. Sabrina Sobhan, 2. Mahboob Moeshed Hasan
51	Meghna Life Insurance	3	1. Jamal Uddin, 2. Jobaida Alam, 3. Khaleda Ahmad

No.	Name of the company	No of directors	Name of directors
52	Mercantile Bank	11	1. Abdul Jalil, 2. Tawfiq Rahman Chowdhury, 3. Mohammad Monsuruzzaman, 4. Subrata Narayan Roy, 5. Bilkis Begum, 6. SM Shafiqul Islam, 7. AKM Sahid Reza, 8. Nasiruddin Chowdhury, 9. Syed Mohammad Abdul Mannan, 10. Israt Jahan, 11. MA Khan Belal
53	Mercantile Insurance Company	2	1. Syed Nur Alam, 2. Mohammad Hossain
54	Midas Financing	1	Shaikh A Halim
55	Monno Ceramic Industries	3	1. Huron Nahar Rashid, 2. Moynul Islam, 3. Rasheed Mymunul Islam
56	Mutual Trust Bank	3	1. Yasmeen Haque, 2. Nasirullah, 3. East West Properties Development
57	National Bank	2	1. Mahbub Ahmad, 2. Azizul Asraf,
58	National Credit and Commerce Bank	10	1. Mostafizur Rahman, 2. Nurul Islam, 3. Nutfun Nahar Begum, 4. Mahbulul Alam Tara, 5. Ainul Kabir, 6. Khondakar Zakaria Mahmud, 7. Sultana Yasmin, 8. Tofazzal Hossain, 9. Fakrul Anwar, 10. Humayun Kabir
59	National Life Insurance Company	9	1. Mahmudul Haque Taher, 2. KM Habib Jaman, 3. Shafiqur Rahman Titu, 4. Kazi Fahim Faiaz, 5. Kazi Mahmuda Jaman, 6. Imrul Alam, 7. Tofazzal Hossain, 8. Morshed Alam, 9. Mostafizur Rahman
60	Navana CNG	1	Kazi Mostafa Alam
61	Northern Jute Manufacturing Co	3	1. Ashfaqe Ahmed, 2. Asif Ashraf, 3. M Mahmood
62	Padma Islami Life Insurance	2	1. Abul Basar 2. Yousuf Wazed Ali Chowdhury
63	Peoples Insurance Company	9	1. Amir Humayun Mahmud Chowdhury 2. Nurul Islam Patwari, 3. Shamsul Alam, 4. AKM Amirul Mannan, 5. Shahjada Mahmud Chowdhury, 6. M Abu Taher, 7. Karimuddin Bhorsha, 8. Abdul Bashar, 9. Hasan Ahmed
64	Phoenix Finance & Investments	2	1. Abdul Kadir Chowdhury, 2. Rezia Younus
65	Phoenix Insurance Company	1	Hobibar Rahman Miah
66	Pioneer Insurance Company	3	1. Shafiat Sobhan, 2. Yasmeen Rahman, 3. Rumki Industries.
67	Popular Life Insurance Company	8	1. Amir Humayun Mahmud, 2. Golam Faruque Ahmed, 3. Mohammad Shoyeb, 4. Abul Bashar, 5. Shahnewaj Mahmud Chowdhury, 6. MA Rashid, 7. Saidul Islam, 8. Aktarul Haque
68	Pragati Insurance	1	Jahangir Chowdhury
69	Pragati Life Insurance	2	1. AKM Rafiqul Islam, 2. Imam Shahed Hossain
70	Premier Bank	3	Masud Zaman, 2. Lutfur Rahman, 3. Parsa Sajana Amin
71	Progressive Life Insurance Company	2	1. Prodip Sen, 2. MA Karim
72	Prime Finance & Investment	3	1. Aliuzzaman, 2. Salma Rahman, 3. MNH Bulu
73	Prime Insurance Company	1	Mahabuba Haque
74	Prime Islami Life Insurance	3	1. Manzoor Ul Karim, 2. ZM Kaiser, 3. Sefat Zerin Shawon
75	Prime Textile Spinning Mills	4	1. Abul Bashar, 2. Fatema Khatun, 3. Abdul Hafiz, 4. Abdul Karim
76	Provati Insurance Company	6	1. Jowarder Naosher Ali, 2. Ruhul Amin, 3. Mohammad Ali, 4. Shah Mohammad Tofazzal Hossain, 5. Sahadat Hossain Ali, 6. Safayet Hossain Masum
77	Purabi General Insurance Company	3	1. Nazrul Islam Chowdhury, 2. Badruddoza, 3. Jesmin Ara
78	Quasem Drycells	1	Anowarul Islam
79	RN Spinning Mills	3	1. Mustafizur Rahman, 2. Abdul Quayum Mamun, 3. Abid Mustafizur Rahman
80	Rahima Food Corporation	3	1. Javed Alam, 2. Nazmun Nahar, 3. Nurun Nahar
81	Rangpur Dairy & Food Products	4	1. Shah Fahad Zaman, 2. Mijanur Rahman, 3. Amitabha Bowmik, 4. Yer Ali
82	Rangpur Foundry	3	1. Rathindra Nath Pal, 2. Chowdhury Atiur Rasul, 3. Chowdhury Kamruzzaman
83	Reliance Insurance	1	Nazmul Asad
84	Republic Insurance Company	2	1. SM Fazlul Haque, 2. Nurul Mostafa
85	Rupali Insurance Company	1	Runa Haider
86	Rupali Life Insurance Company	4	1. Kamrunnesa Jharna, 2. Helal Uddin, 3. Mohammad Amirul Islam, 4. Zillur Rahman
87	Saiham Textile Mills	1	Yasmin Faisal
88	Salvo Chemical Industry	5	1. Sayeda Karim, 2. Liton Kumar Roy, 3. Sohel Rahman, 4. Khandaker Aminur Rahman, 5. Ahmed Harun
89	Samata Leather Complex	2	1. Golam Mustafa, 2. Ayub Khan
90	Social Islami Bank	15	1. Mohammad Azam, 2. A. Zabbar Mollah, 3. Rezaul Haque, 4. M Nurul Amin, 5. Sultan Mahmud Chowdhury, 6. Abdul Awal Patowary, 7. Saidur Rahman, 8. Nur-A-Alam Chowdhury, 9. Faisal Ahmed Patowary, 10. Lili Amin, 11. Sumona Alam, 12. Lutfar Rahman, 13. Tahsin Kamal, 14. Tahura Aktar, 15. Samima Baqi
91	Sonali Aansh Industries	1	Mobarak Ali
92	Sonargaon Textiles	1	Rita Rahman
93	Southeast Bank	5	1. Josna Ara Kasem, 2. Bangla Capital, 3. Syed Sahid Ali, 4. Rehana Rahman, 5. Manjur Miah
94	Square Textiles	3	1. Kazi Harunar Rasid, 2. Kazi Iqbal Harun, 3. Charles CR Patra
95	Square Pharmaceuticals	1	KM Saiful Islam
96	Standard Bank	4	1. Mohammad Nurul Islam, 2. Ferdous Ali Khan, 3. Moshfeque Mamun Rizvi, 4. Shaikh Mesba Uddin
97	Standard Ceramic Industries	2	1. Khaled Bin Islam, 2. Gazi N Abedin
98	Takaful Islami Insurance	6	1. Fazle Azim, 2. Begum Husne Ara, 3. AKM Rafiq Ullah, 4. Begum Monowara Sultana, 5. Waliul Haque, 6. Muhammad Nurul Islam
99	Tallu Spinning Mills	2	1. Mahfuza Haque, 2. Syeda Hasina Haque
100	United Airways (BD)	14	1. Ahfaz Miah, 2. Mohammad Shafiqur Rahman, 3. Khandokar Mamun Ali, 4. Sanwar Miah, 5. Turon Miah, 6. Khandokar Taslima Chowdhury, 7. Khandokar Fardowsi Begum Ali, 8. Jakir Hussain Chowdhury, 9. Muzharul Haque, 10. Raja Miah, 11. Azizur Rahman, 12. Sayed Chowdhury, 13. Khasruzzaman, 14. Abdul Kuddus Kajol
101	United Commercial Bank	5	1. Nurul Islam Chowdhury, 2. Sultana Rizia Begum, 3. Nasim Kalam, 4. Emran Ahmed, 5. Riad Zafar Chowdhury
102	Zahintex Industries	3	1. Khotib Mahbub Akter Rubel, 2. Aminul Islam, 3. Kazi Mushahidur Rahman
103	Zeal Bangla Sugar Mills	2	1. AS Shahidul Huq Bulbul, 2. Nurul Amin



CONCORD

Sheikh Hasib, general manager of Concord Group, receives the best industry and business entrepreneur award from GM Quader, commerce minister, on behalf of SM Kamaluddin, chairman of the Group. The award was given by Jessore Chamber of Commerce and Industry at a ceremony held at Jessore Shilpakala Academy on Saturday.

Stocks high on positive Moody's rating

STAR BUSINESS REPORT

Turnover on the Dhaka Stock Exchange hit 14-month high yesterday, as investors injected fresh funds anticipating a bull-run in the market.

Turnover stood at Tk 1,288 crore, a 18.23 percent rise compared to the previous day.

It was the highest for the premier bourse since July 31, 2011, when it stood to Tk 1,341 crore.

DGEN, the benchmark General Index of Dhaka Stock Exchange, finished the day at 4,678 points,

SEC to file criminal case against RN Spinning

FROM PAGE B1

The company eventually managed to sell Tk 180 crore worth of rights shares.

A rights issue is an issue of additional shares by a listed company to raise capital from existing shareholders. With the issued rights, the existing shareholders have the privilege to buy a specified number of new shares from the firm at a particular price within a specified time.

A rights issue is in contrast to an initial public offering, where shares are issued to the general public through market exchanges.

The SEC in June launched a probe into the delay in crediting the rights shares by the company.

RN Spinning undertook a rights issue this year which closed on March 13, but it did not credit the rights shares to the beneficiary owners' accounts within the stipulated time.

At yesterday's meeting, the SEC also approved rights offer of Islamic Finance and Investment, which will raise Tk 25.42 crore from existing shareholders through 2.54 crore rights shares of Tk 10 each.

The company will offer one rights share against three existing shares.

AAA Consultants and Financial Advisers is the issue manager for Islamic Finance's rights issue.

The SEC also gave a go-ahead to Mymco Jute Mills (Composite) Ltd, a non-listed firm, to increase its paid-up capital to Tk 33.07 crore from Tk 13.07 crore now.

The company will issue two crore ordinary shares of

Stock regulator to take action against 12 big investors

FROM PAGE B1

According to the investigation report, all the 10 big players, from political leaders to general investors, took credit or margin facilities against high-priced and non-marginable securities from merchant banks.

Since the opening of their accounts, they took out around Tk 450 crore from the market till June 15 last year, the probe report said.

Even after the withdrawal of Tk 450 crore, they had a deposit of around Tk 250 crore in their 19 accounts up to June 15 last year. But, their total investment was around Tk 350 crore, which brought them a gain of around Tk 350 crore.

Although the merchant banks were not allowed to provide credit against high-priced and non-marginable securities, these big investors managed to take the loans in absence of a proper loan management system at the merchant banks.

The merchant banks in written explanations to the SEC said that they had weaknesses in the margin loan management system.

An omnibus account is a specific kind of stock-holding account that involves multiple investors. In an omnibus account, the account manager holds investments of various clients in one account, which he or she trades on behalf of the client base.

In an omnibus account, there are hundreds or even thousands of investors, and a merchant bank acts as a portfolio manager of the accounts and deals with share transaction with only one benefi-

BB warns 27 banks against higher spread

FROM PAGE B1

But even after that the bank continued offering higher interest.

The BB report said, due to the higher rates of interest, credit flow into small and medium enterprises is being hindered.

Some weak banks are hampering the healthy competition in the banking sector, said the managing director of a private commercial bank.

These banks resort to various ill practices to attract depositors, the official said, requesting not to be named. "As a result, other banks have to increase their rate of interest as well."

Another official of a private bank said, if the rate of interest on deposit could be kept low, the rate of interest on credit will also remain low and in turn the spread will come down.

He said the central bank should strengthen monitoring so that banks do not go for any unhealthy competition.