FLIRTING WITH FAILURE

Syed Badrul Ahsan reviews an analysis

on Bangladesh, Pakistan; their politics

Bhadra 24, 1419 BS | Shawwal 20, 1433 Hijri

Your Right to Know

PAGE 24

NEIL UNPREDICTABLE!

The first man on the moon is to be buried at sea



SONALI BANK SCAM

impunity of the state

THE LIMON CASE

Hameeda Hossain challenges

Swindle unearthed at another branch

PAGE 15

Tk 159cr loan given illegally

REJAUL KARIM BYRON and MD FAZLUR RAHMAN

Like its scam-hit Ruposhi Bangla Hotel branch, Sonali Bank's Gulshan branch has helped a number of companies to swindle Tk 159 crore out of it. The branch approved and dis-

bursed the money in loans and advances in the last two and a half years through underhand ways, according to an audit report.

The amount was siphoned off the branch in the name of local and foreign bills purchase and acceptance, reveals the audit done

by chartered account firm Saha Mazumder & Company.

A section of officials in the branch and, probably a section of the top management in the head office, have given their clients these unauthorised loans and credit facilities, it added.

The Gulshan branch in the carried out between January 1 last year and May 31 this year.

gave Tk 106 crore in credit to Limra SEE PAGE 19 COL 2



lishments -- offices of organisations associated with the ruling party and shops -- near Mohakhali level crossing have recently been rebuilt although the DCC (north) had demolished them upon directives from the LGRD state minister on July 2. The photo was taken yesterday.

These illegal estab-

PHOTO: **ANISUR RAHMAN**

Padma Loan Graft Mashiur won't quit taking responsibility STAFF CORRESPONDENT

Prime minister's adviser Mashiur Rahman yesterday said he would not resign taking responsibility for the alleged corruption in the Padma bridge project.

He, however, said he would go if the World Bank agreed to give the \$1.2 billion loan, which the bank has cancelled in June. SEE PAGE 19 COL 8

capital gave loans to 51 clients and the audit found irregularities in case of 35 clients. The audit was

In one instance, the branch

Agrani's dicey deal with Beximco

INAM AHMED and SAJJADUR RAHMAN

2010. The year of share market boom (and later bust too). Companies were witnessing astronomical gains in their share prices. A perfect time for smart people to make hay.

Beximco Group did not sit idle either. It approached the state-owned Agrani Bank and offered shares of its various concerns for loans.

In a bizarre way, Agrani gave the company Tk 244 crore in loans against the high priced shares without due diligence.

The central bank had, and still has, certain rules about loans against shares: a bank can take shares as collateral against a loan only under a calculation formula. But Agrani ignored the rule.

According to the formula, the bank will have to average the market price of shares for the last six months, and then take into account 50 percent of the average.

That is not all. The bank has also to look at the share's face value (the price at which the share was floated) and take half

SEE PAGE 19 COL 3 SEE PAGE 6 COL 1

BNP goes for

Party's Office Secretary Ruhul Kabir Rizvi announced the monthlong programme at a press conference at the party's

As part of the **SEE PAGE 19 COL 2**

CARETAKER ISSUE

JOURNO MURDER

policemen

transferred

OUR CORRESPONDENT, Jessore

An assistant sub-inspector

and a constable of police

their postings at Sharsha

Police Station in Jessore

for their alleged involve-

ment in the murder of

Jamal Uddin, 35,

Kashipur correspondent

of Jessore-based Bangla

daily Gramer Kagoj, was

brutally killed by some

journalist Jamal.

were transferred from

2 Jessore

BNP Chairperson Khaleda Zia will address rallies and exchange views with professional groups and party supporters from today to October 9 to drum up public support in favour

SHARIFUL ISLAM

carrying hajj pilgrims.

month-long campaign

UNB, Dhaka

of caretaker government.

Naya Paltan central office yesterday.

The Biman Bangladesh Airlines has

decided to suspend its operation in five

international routes and slash flights to

almost all other routes as a preparation for

Manchester and Milan routes will remain

temporarily shut down, from September

The Hong Kong, Delhi, Karachi,

বেসিক ব্যাংকের চেয়ারম্যান হিসেবে

Biman has been making little profit on

the Dhaka-Honk Kong route and incur-

ring an annual loss of Tk 3 crore on Dhaka-

Delhi and Dhaka-Karachi routes, said

Biman officials. They, however, could not

give information about the Manchester

Weekly flights to London, Bangkok,

SEE PAGE 19 COL 1

17 to November 30.

and Milan routes.

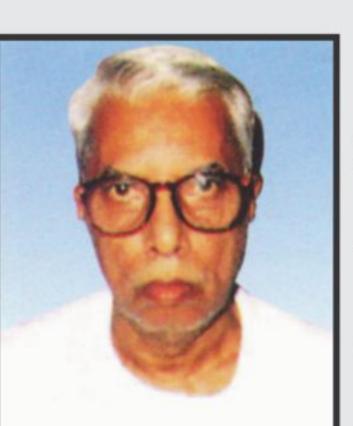


BIMAN'S HAJJ FLIGHT MANAGEMENT

No operations on 5

routes from Sept 17

Drastic cut in flights on other routes



halting traffic in both sides of the Boroitoli-Mognama road.

আমরা গদ্ধীরদ্বাবে শোকাহত

The Katafarhi bailey bridge at Pekua upazila of Cox's Bazar collapsed with a stone-laden truck yesterday morning

স্ট্যান্ডার্ড ব্যাংক লিমিটেড এর সম্মানিত উদ্যোক্তা পরিচালক, বিশিষ্ট শিল্পপতি ও সমাজ সেবক এনজিএস গ্রুপ অব ইন্ডাষ্ট্রিজ এর কর্ণধার বাবু ননী গোপাল সাহা ০৬ সেপ্টেম্বর, ২০১২, বৃহষ্পতিবার রাত ১১:০০ টায় মৃত্যুবরণ করেন।

পরম করুণাময় মহান সৃষ্টিকর্তার নিকট প্রার্থনা করি, তিনি যেন এই শোকাহত পরিবারকে গভীর শোক, দুঃখ ও মর্মবেদনা কাটিয়ে ওঠার ধৈর্য ও মনোবল দান করেন। মরহুমের বিদেহী আত্মার শান্তি কামনা করে আমরা সৃষ্টিকর্তার নিকট প্রার্থনা করি তিনি যেন স্বৰ্গবাসী হন।

স্ট্যান্ডার্ড ব্যাংক লিমিটেড এর পরিচালনা পর্ষদের সম্মানিত পরিচালকবৃন্দ এবং সকল নির্বাহী ও সর্বস্তরের কর্মকর্তা ও কর্মচারীবৃন্দ।



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BUET CRISIS

PHOTO: STAR

Students to end strike if govt fulfils pledges

STAFF CORRESPONDENT

Agitating Buet students yesterday announced that they will go back to classes only after the government meets all its assurances including removal of the pro-vice chancellor and withdrawal of a case filed against them.

A representative of the students disclosed their decision at a press conference around 4:00pm in front of the Council Building of Bangladesh University of Engineering and Technology (Buet).

"We are ready to return to classes if the government meets all its assurances -- removal of the pro-VC Prof Habibur Rahman, withdrawal of the case and reshuffle in university and hall administrations," said Sudipta Shaha, a final-year student of mechanical engineering.

It is a unanimous decision of the students, he told newsmen reading out a written statement.

Although the students decided to go back to classes keeping Prof Nazrul Islam as the vice-chancellor, they

hoped that Education Minister Nurul Islam Nahid, as SEE PAGE 19 COL 4





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