



A BELIEVER IN CHANGE

Tribute to Prof Md Ibrahim, his contribution to diabetes treatment
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FOOD INFLATION RISES

The rate went up in August due to Ramadan and Eid
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A 'TRAGIC FIGURE'

The Washington Post describes Manmohan; India to seek apology
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Sonali feeling the pinch

The scam-hit bank backs out of financing Biman to buy Boeing

SOHEL PARVEZ

Sonali Bank has shelved a decision to take part in a joint financing scheme against Biman's purchase of two new aircraft from the US plane-maker Boeing on grounds of a cash crunch.

The state-owned bank, in a letter to the finance ministry, has said in present conditions it would be unable to pay the promised \$10 million (Tk 81.9 crore) by taking part in the syndicated financing of \$80 million for Biman Bangladesh Airlines.

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Finance boss faces JS music

STAFF CORRESPONDENT

Two senior lawmakers of the ruling Awami League yesterday tore into Finance Minister AMA Muhith over his remarks on the Sonali Bank loan scam that the Tk 4,000

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HALL-MARK LOAN RECOVERY

Muhith hopeful, Muhith doubtful

STAFF CORRESPONDENT

The government's immediate target is to retrieve half of the Tk 3,800 crore swindled out of Sonali Bank by Hall-Mark Group and five other companies, Finance Minister

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STATE-RUN BANKS

All 6 chairmen get extension

Sonali boss too stays put

STAFF CORRESPONDENT

The government yesterday extended the tenure of six state-owned bank chairmen, despite widespread criticism over their performance.

Of the six banks, Sonali Bank was involved in the Tk 3,800-crore loan scam, a Bangladesh Bank probe has found.

According to a finance ministry gazette notification, Rupali Bank Chairman Ahmed Al-Kabir, Janata Bank Chairman Abul Barkat, Agrani Bank Chairman Khondoker Bazlul Hoque, BASIC Bank Chairman Sheikh Abdul Hye Bacchu and Ansar-VDP Development Bank Chairman MA Taher will remain in office for two more years.

Quazi Baharul Islam, chairman of Sonali Bank, which is at the centre of the Hall-Mark loan scam, will hold the top post until further notice.

The tenure of Qazi Kholiquzzaman

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Go back to classes

Nahid asks Buet students at meeting to end crisis; no decision yet on VC's removal

STAFF CORRESPONDENT

Education Minister Nurul Islam Nahid yesterday assured agitating students of a friendly environment at Bangladesh University of Engineering and Technology (Buet) and urged them to return to classes.

It would be ensured that students and teachers at Buet did not face any administrative harassment, he told newsmen after a meeting with students' representatives at his ministry.

The students, who sat with the minister over their one-point demand for the removal of Vice-Chancellor Prof Nazrul Islam and Pro-VC Prof Habibur Rahman, said they were convinced with the minister's assurance but would decide whether to return to their classes after a discussion

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Indigenous farmers, with their family members, are now busy harvesting jhum rice from the hills amid festivity. Other crops, including bananas, maize, arum and marigold flowers will gradually be collected in the coming days. The harvests are the deciding factor in the farmers' food supplies round the year. After collecting all the crops, they will celebrate the Nabanna Utsab -- a traditional festivity hailing new yields. The photo was taken last week from Chimbuk of Bandarban.

PHOTO: ANURUP KANTI DAS

NEWS ANALYSIS

A terribly wrong signal

INAM AHMED

Should we be surprised, flabbergasted, sad or outraged?

Probably we should not react at all to what Finance Minister AMA Muhith said on Tuesday about the Sonali Bank scam. Because after the passage of almost four years of the Awami League government, we have come across several incidents of gross irregularities and in each case, we have found our finance minister reacting in the most subdued and strange manner.

And yet we react because we are worried. Because we believe that is

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GLOBAL COMPETITIVENESS INDEX

Bangladesh slips 10 slots down

STAFF CORRESPONDENT

Bangladesh has the recorded steepest fall in its competitiveness since 2003-04 in a global survey due to a weakening of public sector institutions' performances, poor infrastructure, deteriorating economic stability and financial sector efficacy.

The country lost 10 positions to

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TOP 4 REASONS

Poor Infrastructure

Corruption

Lack of access to finance

Political instability



We Mourn

Dr. Anwarul Abedin passes away

Dr. Anwarul Abedin, Founder Chairman of the American International University - Bangladesh (AIUB) breathed his last at 5:30am on Wednesday 5th September 2012 at the age of 90 at Apollo Hospital Dhaka (Inna lillahi wa inna ilayhi raji'un). He will be buried at AIUB Research Center, Sreepur on Thursday 6th September 2012. He left behind his wife, two sons, daughter-in-law, one daughter and son-in-law, grandchildren, relatives, many friends and well wishers. Dr. Abedin devoted his whole life as a physician for the welfare of the people and the society. He established American International University - Bangladesh (AIUB) for the benefit of the nation to provide higher education.

The Qulkhaani of Late Dr. Anwarul Abedin will be held on Friday 7th September 2012 after Asar Prayer at Gulshan Azad Mosque, Gulshan-2, Dhaka-1212.

All relatives, friends, well-wishers, AIUB officers, employees, teachers and students are requested to be present to pray for the salvation of his soul.

AIUB Family



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