



BUSINESS

DHAKA SUNDAY JULY 22, 2012, e-mail:business@thecitizenstar.net

Tax receipts fall as stock gloom lingers

SARWAR A CHOWDHURY

The government's tax receipts from brokerage commission declined nearly by a half last fiscal year as a continuous downturn reduced share transactions drastically on the Dhaka bourse.

The government received Tk 169 crore in tax on brokerage commission in fiscal 2011-12, a 48 percent decline in tax collection over the previous fiscal year's Tk 326 crore.

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MONTH-WISE TAX COLLECTION IN FY 2011-12



Two cooking oil brands in short supply

STAR BUSINESS REPORT

Two cooking oil brands are in short supply, prompting retailers in some city markets to charge high prices for bottled oil. A five-litre bottled cooking oil, preferred by mid-income households, was found selling at Tk 680, up from Tk 670 printed on the labels as its maximum retail price.

Leading packaged oil brands -- Rupchanda and Teer -- have been in short supply for more than a week, said Delwar Hossain, owner of Noakhali Store at Karwan Bazar kitchen market.

"But other brands such as Pusti are available to meet part of the demand for packaged oil," he said. Supply of loose cooking oil remains adequate, according to retailers and wholesalers.

Delays in unloading of soybean oil

from vessels at Chittagong port has caused the supply shortage in the past couple of days, said Biswajit Saha, general manager of City Group of Industries, which markets Teer-branded cooking oil.

He, however, said the retail supply of Teer soybean oil will be smooth in the city by tomorrow. "We will also reduce its prices by Tk 1 to Tk 134 a litre."

Shoeb Md Asaduzzaman, head of sales and marketing of Bangladesh Edible Oil Ltd (BEOL), also blamed supply crunch on delays in unloading and delivery of oil.

"We faced troubles getting import documents in time," said the official of BEOL that sells Rupchanda cooking oil.

Supply crisis of Rupchanda oil in city stores will be solved by tomorrow, he said, adding that there will be no cut in prices of its new bottled oil.

Consumer rights group opposes further power price hike

PM's energy adviser comes under fire

STAR BUSINESS REPORT

The Consumers' Association of Bangladesh (CAB) yesterday urged the government not to hike power tariff again, as such decision will leave a negative impact on people.

The consumer rights group said the government is responsible for the sufferings people are facing now, as it went for expensive short-term rental power plants.

Prime Minister's Energy Adviser Tawfiq-e-Elahi Chowdhury forced the Bangladesh Energy Regulatory Commission (BERC) to hike power tariff frequently only to secure the interest of a vested quarter, Prof M Shamsul Alam, an energy advisor to CAB, alleged.

Chowdhury did not take into account expert opinions in making any decision in the energy sector, Alam said at a press meet, organised by CAB on "Power price hike once again" at Dhaka Reporters Unity.

People will punish such 'energy criminals', he said. The cost of power generation in the private sector is higher than in the public sector, Alam said.

The association submitted a six-point proposal to the BERC with suggestions to impose a ban on renewal or extension of any agreement on rental power plants.

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Indian businesses push for special economic zone in Bangladesh

REFAYET ULLAH MIRDHA

An Indian business delegation yesterday demanded a special economic zone (SEZ) in Bangladesh to set up heavy industries, said the chief of India Bangladesh Chamber of Commerce and Industry (IBCCI).

Seventeen Indian business leaders arrived in Dhaka on Friday to explore investment opportunities in sectors such as steel and food processing, IBCCI President Matlub Ahmed told The Daily Star.

The delegates, who are members of the Confederation of Indian Industry, include Adi Godrej, chairman of Godrej Group; Ajai Lal, senior vice-president of Indian NIIT; Antony Logo, a special director of Ashok Leyland; MS Unnikrishnan, managing director of Thermax, and Rakesh Sharma, president for international business of Bajaj Auto.

Matlub said the members of the delegation have already met Prime Minister's Foreign Affairs Adviser Gowher Rizvi on Saturday and demanded a separate SEZ.

The delegation also discussed business potential with some local companies such as ACI, Rahimafrooz and HRC and leading chamber Metropolitan Chamber of Commerce and Industry yesterday.

Matlub said the members of the delegation also visited Dhaka Export Processing Zone on Saturday.

He said some renowned Indian companies have already started investing in the private industrial park at Chhatak in Sunamganj district.

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Price Sensitive Disclosure

This is for information of all concerned that the Board of Directors of the Company, in its 124th meeting held on 21 July, 2012, has approved the un-audited Financial Statements as at and for the Half-Year ended 30 June, 2012, and also declared an **Interim Cash Dividend** for the year 2012 at the rate of 90% on the paid up capital of the Company (BDT 9 per share of BDT 10 each), out of the provisional net profits of the Company for the Half-Year ended 30 June, 2012 and retained earnings up to 31 December, 2011. Accordingly, the Board of Directors has declared as follows:

Figures in BDT

SL No	Particulars	As at and for the half-year ended 30 June 2012
i)	Net Asset Value (NAV)	3,977 crore
ii)	NAV Per Share	29.46
iii)	Earnings Per Share (EPS)	7.16
iv)	Net Operating Cash Flow Per Share (NOCFPS)	11.51
v)	Record Date	31 July, 2012

Notes:

- Members whose names appear on the Member/Depository Register as on the **"Record Date"** i.e. **31 July, 2012** shall be eligible to receive the **Interim Cash Dividend**.
- Members are requested to update their Bank Accounts, addresses, phone numbers etc. through their respective Depository Participant (DP) before the **Record Date**.
- In compliance with Rule 13 of the Securities and Exchange Rules 1987, the un-audited half-yearly Financial Statements will be dispatched to the Shareholders, at their respective addresses as per CDBL record, within the regulatory timeline.
- The details of the un-audited half-yearly Financial Statements will also be available in the website of the Company at: www.grameenphone.com.

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Hossain Sadat
Company Secretary

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