

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES				
DGEN	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY	
2.99%	2.51%	\$1,585.20	\$84.83	0.74%	1.37%	1.66%	2.37%	81.80	103.14	128.32	1.02	
4,145.00	8,015.76	(per ounce)	(per barrel)	17,391.98	8,896.88	2,929.08	2,170.81	BUY TK	81.82	103.17	128.39	1.02
								SELL TK				

NCC BANK'S
ATM
BOOTH NOW AT
Nazimuddin Road
Dhaka



NCC BANK
NCC Bank Ltd.
Where Credit and Commerce Integrates
www.nccb.com.bd

star BUSINESS

DHAKA TUESDAY JULY 10, 2012, e-mail: business@thedailystar.net

Ban on exports of four vegetable, spice items

STAR BUSINESS REPORT

The government yesterday banned exports of green chilli, brinjal, onion and garlic until August 31 to help boost supply during the month of Ramadan.

Demand for the banned items typically rises during Ramadan, which is set to begin in the third week of July.

"We slapped the ban to increase supply to meet the increased demand during Ramadan," Commerce Minister Ghulam Muhammed Quader said at a programme organised by private television channel Desh TV at Dhaka University.

"A public notification has been issued in this regard to inform customs offices, banks and chamber bodies," said MA Sabur, chief controller of imports and exports.

The ban came nearly a week after the Federation of Bangladesh Chambers of Commerce and Industry suggested the government to ban the export of six commodities to curb their price spiral during Ramadan.

The apex trade body earlier demanded ban on exports of potato and cucumber along with the four vegetables.

Consumption of these items, along with sugar and cooking oil, shoots up during the month of fasting due to their popularity on the Iftar menu.

Locally grown vegetables, including green chilli, brinjal and others, are usually exported to the Middle East, UK and other countries, targeting migrant workers and non-resident Bangladeshis.

Minister sees no big-market syndicates

Quader says govt cannot break cartels in small markets

STAR BUSINESS REPORT

Commerce Minister GM Quader yesterday said the government has not found any evidence of big-market syndication that inflates prices of essentials irrationally.

He, however, admitted that there is syndication in small markets, which cannot be controlled. "The government is not being able to monitor such small things."

"We are alert to control incidents of major syndication. There are also laws to prevent them," he said.

About the volatile edible oil market, he said: "We are worried about the market. More businesspeople should come to this business. But we are seeing that their number is going down."

"But those who are now in the business have been able to convince us so far that they are not increasing the prices artificially," said the minister.

Quader spoke at a dialogue on "market and prices of commodities" at the Nabab Nawab Ali Chowdhury Senate Building at the University of Dhaka in the capital.

Private television channel Desh TV and Prime Bank co-organised the programme.



Second from right, Commerce Minister Ghulam Muhammed Quader speaks at a programme organised by private television channel Desh TV at Dhaka University yesterday.

The minister said there is a need for the Trading Corporation of Bangladesh (TCB) to continue its operations to help the government keep the market stable for a while in the face of any crisis.

He said the government has formulated the Competition Law 2012 to prevent market monopolies or oligopolies.

He said the government is concerned about the ordinary people's worries. "And we are taking steps to minimise the concerns."

Shaheen Anam, executive director of Manusher Jonno Foundation, which works to promote human rights and good governance, said the government now and again says that the prices of the

essential commodities would have to be brought within the purchasing capacity of the ordinary people.

"But we see today that there is no balance between people's purchasing power and the prices of the commodities, and the two are heading in two different directions, making people's life miserable."

More time for index fall enquiry

STAR BUSINESS REPORT

The time limit for conducting a regulatory enquiry on a massive fall of Dhaka bourse's share index that continued for five minutes on May 29 has been extended by seven workdays.

With the time extension, the enquiry panel will now have to submit a report within July 16 to the stockmarket regulator.

READ MORE ON B3

Confidence deficit weighs on stocks

STAR BUSINESS REPORT

Investors continue to remain unconvinced of market prospects, depressing the market further yesterday.

DGEN, the market tracking index of DSE, fell 127.67 points or 2.99 percent to 4,145 points, the lowest since February 9, 2012.

"Investors are sceptical of the government's ability to build the 'Padma Multipurpose Bridge' with its own fund as it would aggravate the current liquidity scarcity," IDLC Investments

said in its market research.

In addition, investors' wait-and-watch policy over the 'Monetary Policy Statement' and risk-aversion attitude has contributed to the market sell-off, it said.

"Investors are looking for a miracle to get them out of the down trend," LankaBangla Securities said in its market commentary.

Turnover was Tk 164 crore, a rise of 42.25 percent from the previous day.

A total of 0.61 lakh trades were executed, with 4.04 crore shares and

mutual fund units changing hands on the Dhaka bourse.

Of the 269 issues that traded on the DSE, 20 advanced, 241 declined and 8 remained unchanged.

All major sectors fell, led by non-bank financial institutions at 5.21 percent, engineering 4.51 percent, textile 4.17 percent and general insurance 3.89 percent.

Fuel and power lost 3.34 percent, pharmaceuticals 2.35 percent and life insurance 2.27 percent.

READ MORE ON B3



Highest Safety
AAA credit rating
for the 6th consecutive year

DBH Deposits
01711 816671, 8816001



MTB internet banking

- Fund transfer
- Chequebook request
- Utility bill payment
- Credit card services
- Account statement

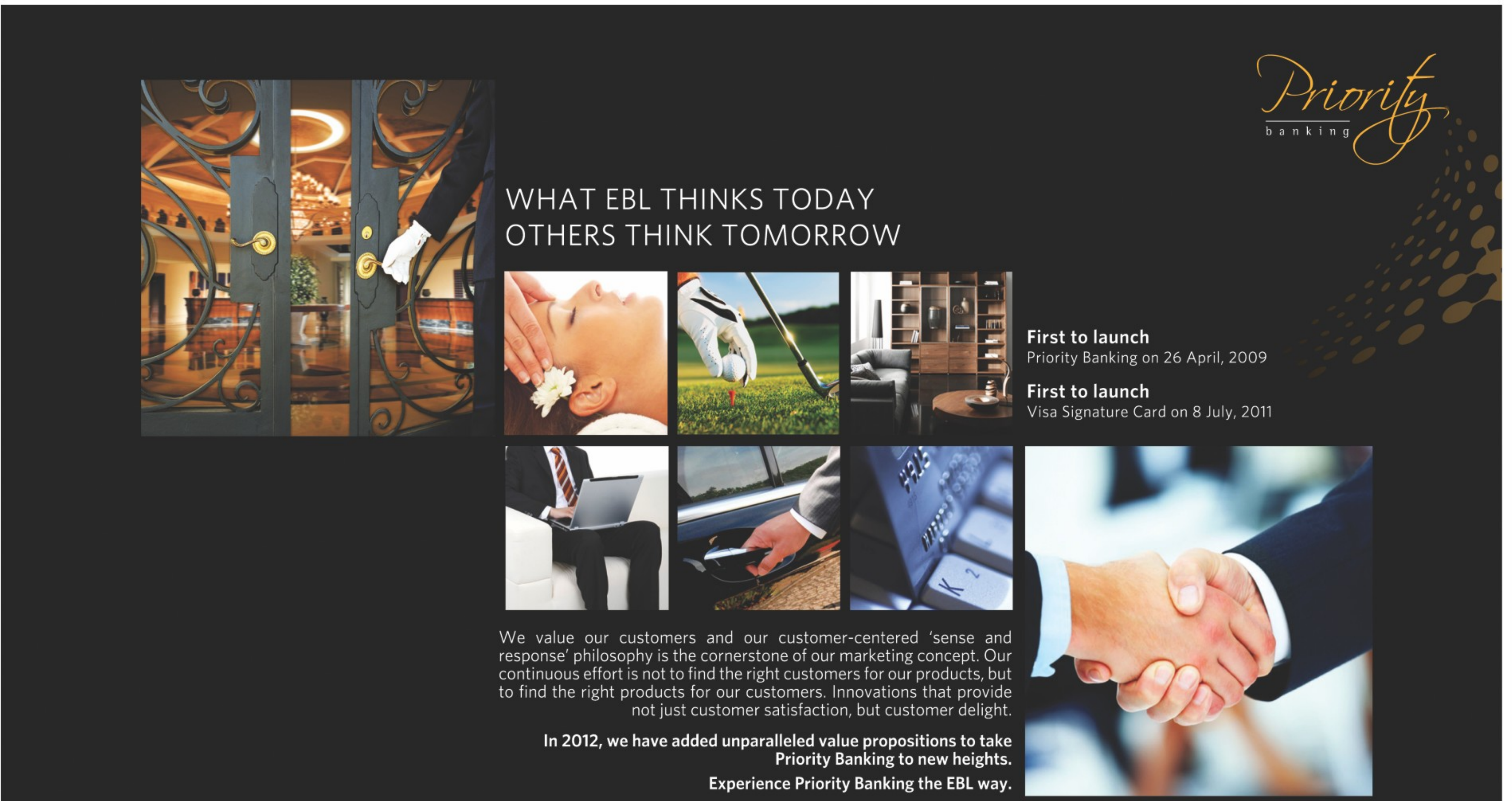
Banking at your fingertips

available in any | mobile | tablet | computer with internet connection

মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.

For details call MTB Contact Centre at 16219 or +880 96040 16219

www.mutualtrustbank.com



Priority banking

WHAT EBL THINKS TODAY
OTHERS THINK TOMORROW

First to launch
Priority Banking on 26 April, 2009

First to launch
Visa Signature Card on 8 July, 2011

We value our customers and our customer-centered 'sense and response' philosophy is the cornerstone of our marketing concept. Our continuous effort is not to find the right customers for our products, but to find the right products for our customers. Innovations that provide not just customer satisfaction, but customer delight.

In 2012, we have added unparalleled value propositions to take Priority Banking to new heights.
Experience Priority Banking the EBL way.

