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Tax hike to hurt export

RMG makers urge govt to review budget proposal

STAFF CORRESPONDENT
The proposed increase of tax at source to 1.2 percent from the existing 0.6 percent on all export items would be a major obstacle to industry expansion, said garment makers yesterday.

Given the current global and domestic business scenario, the profit margin in the garment sector had also come down, said Shafiqul Islam Mohiuddin, president of Bangladesh Garments Manufacturers and Exporters Association (BGMEA), in his budget reaction at his office.

The garment export is also declining thanks to global economic slowdown, he said, adding that fixing 1.2 percent tax at source for all export products would hamper the export growth of the garment sector, the country's main foreign exchange earner.

"We will have meetings with the finance minister and prime minister and urge them to review the decision in the greater interest of the export sector," he said.

He said doubling tax at source on export items would discourage exporters and this was conflicting with the target of achieving 7.2 percent GDP growth and the government's labour intensive industrialisation.

The manufacturing sector contributes nearly 25 percent to the country's GDP growth.

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The storm may have taken their school leaving nothing to salvage but the flag flies high and they gather under the open sky to learn. The photo of non-government Shikder Primary School of Char Fasson in Bhola was taken on Thursday.

PHOTO: FOCUS BANGLA

Brain training helps treat depression

BBC ONLINE

A brain training technique which helps people control activity in a specific part of the brain could help treat depression, a study suggests.



ATROCITIES ON CZECHS Germany sorry after 70 years

AFP, Prague

Germany's president yesterday said he was "deeply saddened and ashamed" about massacres in two Czech villages by Nazis in retaliation for the 1942 killing of Nazi top official Reinhard Heydrich.

Following a bomb attack on Heydrich by a Czech soldier trained in Britain, the

SEE PAGE 19 COL 2

RICE PROCUREMENT POLICY Boon for millers, bane for farmers

PORIMOL PALMA

The government policy for procurement of rice and paddy this Boro season is still to achieve its primary goal with the farmers suffering losses due to low prices of paddy.

Rice millers, and not farmers, appear to be the major beneficiaries of the procurement policy, prompting suggestions for its reform.

Under the policy, the Directorate of Food signs contracts to buy rice from millers at the government-fixed price -- Tk 28 a kg -- and not directly from farmers. It also buys paddy on a very limited scale, and that too mainly from brokers.

Field reports received from different districts say Boro paddy now sells at Tk 11-14 a kg, Tk 2-5 less than the production cost.

But the government has taken

no steps to ensure that rice millers buy paddy from farmers at the price fixed by it -- Tk 18 a kg -- which is the basis of estimating the production cost of milled rice.

This shows the profit margin for the millers is Tk 3.73 a kg since production cost of milled rice has been calculated at Tk 24.27 a kg and the profit margin for farmers is Tk 2.24 a kg with production cost of paddy estimated at Tk 15.76 a kg.

Against this backdrop, economists, officials involved in public procurement of rice and others concerned have suggested reforms in the policy for the benefit of the farmers.

Boro output this season stood at 1.87 crore tonnes against last season's 1.86 crore tonnes, as estimated by the government.

Amid falling paddy prices at the beginning of Boro harvest this season, the government had

SEE PAGE 6 COL 1

Bus crushes its passenger

STAFF CORRESPONDENT

A passenger of a bus was crushed under its wheels yesterday while getting down from it at Mirpur in the capital.

The deceased, Abul Bashar, 47, was a guard in Five Star Security Company.

Passerby Mohammad Habib, who took the

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NISHAT MURDER Detectives yet to find motive

STAFF CORRESPONDENT

Detectives are yet to ascertain the motive behind the murder of Nishat Banu who was strangled to death before her septuagenarian mother at their Tophkhana

SEE PAGE 19 COL 8

3 students drown in waterfall

STAFF CORRESPONDENT, Sylhet

Bodies of three teenagers were recovered from the Madhabkunda waterfall area in Barlekha upazila of Moulvibazar yesterday afternoon.

They were identified as Ashiqur Rahman, 18, who sat for the HSC exams from Dhaka Commerce College this year; Shahriar, 16, a class X student of Mirpur Bangla School and College; and Monwar Hossain Munna, 16, a class IX student of Madrash-e-Baitul Mamur, Mirpur.

SEE PAGE 19 COL 3

Cyber weapons 'unstoppable'

Warn IT experts

AFP, Tallinn

Quick advances in cyber war technologies could soon lead to a new generation of so-called "intelligent cyber weapons" which top global IT defence experts warn could be virtually unstoppable.

"Rapid developments in cyber (technology) might lead to intelligent cyber weapons that are hard to control

SEE PAGE 19 COL 5

The Daily Star



Integral Energy Limited

ONLINE POLL

Do you think it was justified for the prime minister's Energy Adviser, Tawfiq-e-Elahi Chowdhury to call the critics of rental and quick rental power plants anti-state?

Yes (8.4%)
No (89.3%)
No Comments (2.4%)
TOTAL VOTES: 717

TODAY'S POLL

Do you think it is justified for the finance minister to propose raising the minimum tax of an individual taxpayer Tk 3,000 from Tk 2,000 for fiscal year 2012-13?

PLEASE CAST YOUR VOTE AT
www.thedailystar.net
YOU MAY ALSO VOTE AT
facebook.com/dailystarnews

PRAYER TIMING June 9

Fajr	Azan	Jamaat
4-05	4-40	
Zohr	12-45	1-15
Asr	5-00	5-15
Maghrib	6-45	6-50
Esha	8-15	8-45



With the pink paint on the walls fading and bits of ceiling falling down here and there, policemen of Karnaphuli Police Station in Chittagong go on with their daily work. The photos have been taken recently.

PHOTO: PRABIR DAS

Ctg police stations in shabby state

TAREK MAHMUD, Ctg

Six out of 12 stations of Chittagong Metropolitan Police (CMP) have long been in poor condition, due to which service there has lost much of its quality.

Halishahar, Bayezid, Karnaphuli, Bakalia, Khulshi and Pahartali police stations have various problems like inadequate workspace, lack of accommodation for policemen, and

water and transportation crisis.

Halishahar, Bakalia, and Karnaphuli stations have no building of their own. Halishahar Police Station operates from a two-storey rented building that costs

Tk 36,000 a month while Bakalia Police Station pays Tk 20,000 per month for their rented facility.

The situation of Karnaphuli Police Station is the worst. It is housed in a ramshackle building,

which was actually borrowed from the union parishad authorities at the time of its inception.

Established in 2000, Bayezid and Khulshi stations are still not up to the mark as far as a police station is concerned. They operate from two small houses which can be in no way considered as police stations.

Pahartali Police Station is working from the station barrack as its own building is under

SEE PAGE 6 COL 1

বাংলাদেশ ব্যাংক

‘টাকা জাদুঘর’ এর জন্য ঐতিহাসিক মুদ্রা, নোট ও অন্যান্য ন্যূমিজম্যাটিক বস্তু সংগ্রহের বিজ্ঞপ্তি

বাংলাদেশ ব্যাংক-এর বর্তমান কারেন্সী মিউজিয়ামকে বৃহত্তর আঙ্গিকে আধুনিক প্রযুক্তি ও স্থাপত্যশৈলীসম্পন্ন একটি সমৃদ্ধ সংগ্রহশালা হিসেবে ‘টাকা জাদুঘর’-এ রূপান্তরের কাজ চলছে। দেশের প্রথিতযশা চিত্রশিল্পী, ইতিহাসবিদ, স্থপতি ও মুদ্রাবিশেষজ্ঞগণ এ লক্ষ্যে কাজ করছেন। জাতীয় ন্যূমিজম্যাটিক ঐতিহ্যের ধারক এ সংগ্রহশালাকে আরো সমৃদ্ধ করার লক্ষ্যে প্রাচীন মুদ্রা, নোট ও অন্যান্য ন্যূমিজম্যাটিক বস্তুসমূহ সংগ্রহ করা আবশ্যিক। বাংলাদেশে ব্যক্তি পর্যায়ে এমন অনেক মুদ্রা সংগ্রাহক রয়েছেন যাদের নিকট প্রাচীনকাল থেকে গুপ্ত করে বিভিন্ন আমলের ধাতব মুদ্রার আকর্ষণীয় সংগ্রহ রয়েছে। কেন্দ্রীয় ব্যাংকের ‘টাকা জাদুঘর’কে সমৃদ্ধ করার জন্য বাংলাদেশ ব্যাংক সৌখিন মুদ্রা সংগ্রাহকদের যে কোন রকম সহায়তাকে স্বাগত জানাবে এবং যথাযথ মূল্যায়ন করবে। যে সব সংগ্রাহক সৌজন্য হিসেবে ‘টাকা জাদুঘর’ এ প্রাচীন মুদ্রা, নোট ও অন্যান্য ন্যূমিজম্যাটিক বস্তু প্রদান করবেন প্রদানকৃত মুদ্রার পাশে তাদের নাম ও পরিচয় লিপিবদ্ধ থাকবে।

অগ্রহীদেবকে ‘টাকা জাদুঘর’ বাস্তবায়ন কমিটির সদস্য সচিব ও বাংলাদেশ ব্যাংকের নির্বাহী পরিচালক জনাব দাশগুপ্ত অসীম কুমার এর সঙ্গে ৯১২০১০৮ ফোন নম্বরে অথবা ই-মেইল dasgupta.asim@bb.org.bd এ ঠিকানায় যোগাযোগ করার জন্য অনুরোধ করা যাচ্ছে।

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মহাব্যবস্থাপক

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