



Table-2: Implementation of the priority programmes in progress

(Contd...)

95.	Bringing 20 percent of land of the country under afforestation programme by the year 2015	Current progress rate is about 13 percent
Digital Bangladesh		
96.	Connecting Bangladesh with the second submarine cable	A Memorandum of Understanding was signed on 28 th December, 2011
97.	Developing telecommunications network	1,450 km of optical fiber network has been installed. A project titled 'Introduction of 3 G network technology and expansion of 2.5 G network' is under implementation
98.	Introducing Digital File Tracking System	Digital File Tracking System has been introduced on trial basis
99.	Graduating to e-Governance by 2014	Bringing all government offices under one network and introducing e-tendering system is ongoing. A regulatory framework in this regard is already in place
100.	Installing digital telephone exchanges in upazila growth centers across the country	Digital telephone exchanges have already been installed in 455 upazilas. Installation of such exchange in 20 out of 22 upazilas in 3 hill districts is expected to be completed by June 2012
Poverty Reduction and Social Security		
101.	Bringing poverty rate down to 15 percent by 2021	The activities undertaken for achieving the target are in progress. The current rate is 31.5 percent
102.	Providing healthcare services and support inputs to the disabled persons	35 Disable Service and Assistance Centers have been established in 34 districts during 2009-12
103.	Introducing Maternal Health Voucher Scheme for the low-income working mothers in urban areas	The number of beneficiaries has been increased to 77,600 and each of them is receiving Tk 350 per month.
104.	Raising maternity allowance for poor mothers to Tk. 350	As many as 1,01,200 beneficiaries receiving this allowance
105.	Survey of the disabled population	Survey is underway
106.	Eradication of begging as a profession	Rehabilitation of beggars has begun. Tk. 7 crore has been allocated for this programme
107.	Creating a database on the beneficiaries of social safety net programmes using the National ID database	Work is underway to create the database. A project undertaken for the purpose has been sent to Planning Commission for approval
108.	Introducing Pension Insurance Scheme for the welfare of the deprived and low-income group	Introduction of the scheme is underway. A pilot scheme has been introduced at Nilphamari Sadar Upazilla
Women and Child Welfare		
109.	Establishing day care centres and maternity clinics in garment factories	Ministry of Commerce and the Ministry of Health and Family Welfare are implementing projects in this regard
110.	Increasing the number of day care centers for children	32 day care centers have already been started. 3 more will start soon
111.	Establishing <i>Shishu Bikash Kendra</i> in six big cities	<i>Shishu Bikash Kendras</i> in six big cities are in operation
Freedom Fighter Welfare		
112.	Preserving the history and memories of the liberation war	Five relevant projects are ongoing
113.	Updating the list of the freedom fighters	The committee in this regard has been reconstituted. The guideline is also being amended
114.	Bringing all freedom fighters within the fold of regular allowance system in the next fiscal year	In progress
115.	Providing ration to the freedom fighters	Ration is provided to 7,838 families of war-wounded and martyred freedom fighters
Good Governance		
116.	Introducing compulsory application of Alternative Dispute Resolution (ADR)	A committee headed by the Solicitor of the Law and Justice Division has submitted a report on inclusion ADR procedures in CrPC. The report will soon be placed before the cabinet
117.	Completing of the trial of the war criminals	The trial is going on
118.	Decentralising the power of central government through strengthening the local government institutions	The Zila Parisads are being restructured. In addition, the Upazila Parishad (Amendment) Act, 2011 has been promulgated
119.	Ensuring supply of safe drinking water to all	Supply has been ensured for 88 percent people of the country
120.	Ensuring 100 percent coverage of sanitary latrine by FY2010-11	The target year has been shifted from 2011 to 2013. Already, the coverage is 91 percent.
121.	Distributing khas land in an integrated manner for the purposes of housing and implementation of <i>Adarsa Gram</i> programme	Ministry of Land is implementing cluster village programme after the successful implementation of <i>Adarsa Gram</i> programme
Tax Administration and Tax Law		
122.	Amending the income tax law	Drafting of a new direct tax law is underway
123.	Introducing online submission of income tax return throughout	The process of extending the online submission facility across the country is underway
124.	Introducing automation at the field level income tax offices	The process is underway
125.	Modernising the Tax Identification Number (TIN) system	Modernising the system through online connectivity of TIN with National ID database is underway
126.	Extending the operation of Large Taxpayer's Unit (LTU) to Chittagong	The process is underway
127.	Incentivising the honest taxpayers	Offering tax cards for the highest taxpayers is under active consideration
128.	Appointing income tax advisors	The process is underway
129.	Formulating new Value Added Tax (VAT) law in FY 2011-12	The formulation of the law is under progress
130.	Facilitating online VAT registration and submission of return	The process is ongoing
131.	Abolishing the Pre Shipment Inspection (PSI) system	Action is underway to abolish the PSI system by December 2012



Vehicles -- old or new -- will see a rise in prices.

Table-3: Priority programmes yet to be completed

Sl No.	Budget Commitments
Budget and Planning	
1.	District budget
Business Environment	
2.	Introducing One Stop Service Centre for issuing construction related clearance certificates
Integrated Agriculture and Rural Development	
3.	Formulation of Shrimp Policy
Health and Family Planning	
4.	Expanding National Nutrition Programme to 123 Upazilas
5.	Raising the doctor, nurse and health care worker ratio to 1:3:5 in the health centers and hospitals
Physical Infrastructure	
6.	Construction of circular road around Dhaka
7.	Construction of circular railway around Dhaka
8.	Construction of Dhaka Eastern Bypass
9.	Turning Bangladesh Biman into an efficient and service oriented organization. Cooperation or joint venture with a foreign competent organization.
10.	Settlements/township in union/rural growth centres/towns/city suburbs
Industrialisation	
11.	Celebrating Tourism Year 2011 and holding SAARC Tourism Mart on January 2012
Women and Child Welfare	
12.	Implementation of a coordinated development programme for girl child by fiscal year 2012-13
Good Governance	
13.	Undertaking an integrated programme to solve growing traffic congestion /water supply/sewage/environment related problems of Dhaka Metropolitan City
Tax Administration and Tax Law	
14.	Establishing the National Tax Tribunal
15.	Establishing Reserve for Reward and Financial Incentives Fund
16.	Establishing Tax Information Management and Research Centre
17.	Upgrading the post of Director General of central Intelligence cell to grade 2 of national pay scales

Table-4: Recent Trends of Macroeconomic Indicators

Indicator	Unit/Growth	2008-09 (Actual)	2009-10 (Actual)	2010-11 (Actual)	2011-12 (Till April)
Real GDP	Growth (%)	5.7	6.1	6.7	6.3
Inflation	YoY growth (%)	6.7	7.3	8.8	10.8
Money supply (M2)	YoY growth (%)	19.2	22.4	21.3	17.6*
Credit to private sector	YoY growth (%)	14.6	24.2	25.8	19.4*
Export	Billion US dollar Growth (%)	15.6 (10.3)	16.2 (4.1)	22.9 (41.5)	19.8 (8.4)
Import	Billion US dollar Growth (%)	22.5 (4.1)	23.7 (5.5)	33.6 (41.8)	29.8 (8.7)
Remittances	Billion US dollar Growth (%)	9.7 (22.4)	11.0 (13.4)	11.7 (6.0)	10.6 (10.4)
Current account balance	Billion US dollar (% of GDP)	2.4 (2.7)	3.7 (3.7)	1.0 (0.9)	0.45* (0.5)
Foreign exchange reserve	Billion US dollar (In Months of Imports)	7.5 (3.8)	10.7 (5.1)	10.9 (3.7)	9.5** (3.0)
Exchange rate (average)	Taka/US dollar Depreciation (%)	68.8 (0.3)	69.2 (0.6)	71.2 (2.9)	81.9*** (15.0)

* July-March, 2012; ** Reserve on 29 May 2012; *** Average rate on 29 May 2012

Source: Bangladesh Bank, Bangladesh Bureau of Statistics

Table-5: Budget Structure
(Year: 2008-09 to 2012-13)

(In crore Tk.)

Item	Budget 2012-13	Revised 2011-12	Budget 2011-12	Actual 2010-11	Actual 2009-10	Actual 2008-09
	1	2	3	4	5	6
Total Revenue	1,39,670 (13.41)	1,14,885 (12.56)	1,18,385 (13.16)	92,991 (11.81)	75,905 (10.99)	64,568 (10.50)
of which						
(a) NBR tax	1,12,259 (10.78)	92,370 (10.10)	91,870 (10.21)	76,248 (9.68)	59,742 (8.65)	50,216 (8.17)
(b) Non-NBR tax	4,565 (0.44)	3,915 (0.43)	3,915 (0.44)	3,300 (0.42)	2,743 (0.40)	2,653 (0.43)
(c) Non-tax Revenue	22,846 (2.19)	18,600 (2.03)	22,600 (2.51)	13,443 (1.71)	13,420 (1.94)	11,699 (1.90)
Total Expenditure	1,91,738 (18.41)	1,61,213 (17.62)	1,63,589 (17.62)	1,27,872 (16.24)	1,00,979 (14.62)	89,314 (14.52)
(a) Non-development current expenditure	99,496 (9.55)	91,823 (10.04)	87,851 (9.76)	77,469 (9.84)	67,013 (9.70)	62,282 (10.13)
(b) Development Expenditure	60,137 (5.77)	45,651 (4.99)	50,642 (5.63)	35,733 (4.54)	28,115 (4.07)	21,684 (3.53)
of which ADP	55,000 (5.28)	41,080 (4.49)	46,000 (5.11)	33,284 (4.23)	25,553 (3.70)	19,438 (3.16)
(c) Other Expenditure	32,105 (3.08)	23,739 (2.60)	25,096 (2.79)	14,670 (1.86)	5,851 (0.85)	5,348 (0.87)
Budget deficit	-52,068 (-5.00)	-46,328 (-5.06)	-45,204 (-5.02)	-34,881 (-4.43)	-25,074 (-3.63)	-24,746 (-4.02)
Financing	52,068	46,328	45,204	34,881	25,074	24,746
(a) External	18,584 (1.78)	11,859 (1.30)	17,996 (2.00)	4,687 (0.60)	9,254 (1.34)	4,734 (0.77)
(b) Domestic	33,484 (3.22)	34,469 (3.77)	27,208 (3.02)	30,194 (3.83)	15,820 (2.29)	20,012 (3.25)
Of which Bank	23,000 (2.21)	29,115 (3.18)	18,957 (2.11)	25,210 (3.20)	-2,092 (-0.30)	13,793 (2.24)
GDP	10,41,360	9,14,784	8,99,670	7,87,495	6,90,571	6,14,943

(Numbers in parentheses are expressed in percentage of GDP)



The banking sector is flourishing by the day.