

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DGEN	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▲ 1.11%	▲ 1.31%	\$1,562.76	\$94.88	▼ 0.47%	▲ 0.23%	▼ 0.67%	▼ 0.60%	BUY TK	81.25	103.67	128.96
5,057.15	9,553.48	(per ounce)	(per barrel)	16,215.84	8,973.84	2,864.12	2,380.73	SELL TK	82.25	107.62	132.97

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star BUSINESS

DHAKA TUESDAY MAY 15, 2012, e-mail:business@thedailystar.net

The awards that add value to businesses

Past recipients of Bangladesh Business Awards reflect on their great moments

STAR BUSINESS REPORT

It was a great moment of joy for architect Tanya Tazeen Karim, who was one of the recipients of the Bangladesh Business Awards last year.



Tanya, who was crowned as the Outstanding Woman in Business, was pleasantly surprised. "This award has recognised us as a proper business establishment as well as a profession," Tanya said as she reflected on the moments of glory.

The awards are now probably the best recognition of the country's business community and its contribution to the economy, and act as a platform to appreciate entrepreneurs and their excellence in different sectors, she said.

The co-partner of Tanya Karim NR Khan & Associates said the annual award jointly initiated by The Daily Star and DHL Express has added value to her company's achievements.

"As most of our esteemed clients are business organisations, it has instilled a greater respect and awareness towards our professional services," she said.

Tanya said she is honoured and humbled by the award. "I am especially so because my business of architecture and design is service-oriented. And usually success is evaluated by and limited to our professional peers."

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Exports fall further on EU debt crisis

REFAYET ULLAH MIRDHA

Exports fell by 4.60 percent to \$1.90 billion in April compared to a month ago due to the ongoing debt crisis in the EU and readjustment of prices of finished goods by international buyers.

The debt crisis has also dampened the demand for Bangladesh's main export earner readymade garments in the Eurozone.

This is one of the major causes that are pushing down the growth of exports from Bangladesh, exporters said.

Also, international buyers have readjusted the prices of finished goods in line with a fall in the prices of raw materials globally.

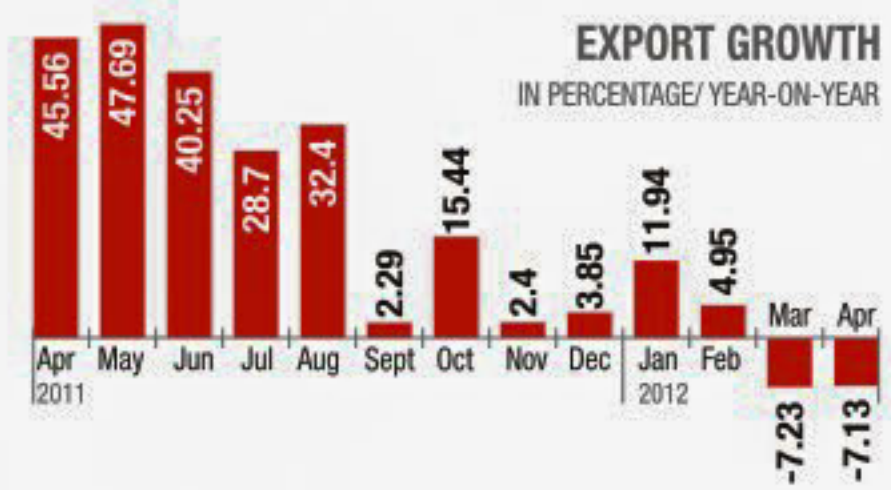
Last year, the buyers paid higher prices for finished goods as the prices of raw materials were higher then.

But this year, the prices of raw materials declined and so the buyers have revised the prices of finished goods downwards, the exporters said.

However, exports fell short of the monthly target by 14.23 percent in April, while such a deficit was at 15.38 percent in March, according to data released by state-owned Export Promotion Bureau (EPB) yesterday.

The monthly export target for April was at \$2.20 billion.

Earnings fell by 7.13 percent in April,



compared to the same month a year ago. Earnings from exports were recorded at \$2.03 billion in April last year.

This is the second straight month that the monthly earnings marked a decline in the current fiscal year.

However, exports in the July-April period of the current fiscal year registered an 8.41 percent rise to reach \$19.77 billion compared to the same period last year, EPB data shows.

In the periodic (July-April) comparison also, the export earnings fell short of the target by 6.99 percent. The target for the period was at \$2.13 billion.

Bangladesh's knitwear exports rose by 2.99 percent to \$7.70 billion and woven by 16.90 percent to \$7.83 billion in July-April this year compared to the same period a year ago.

Such rises are lower compared to the growth in July-March when knitwear exports increased by 5.92 percent to \$7 billion and woven by 19.24 percent to \$7.10 billion.

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Govt to set up textile village on lands of closed cotton mill

REJAUL KARIM BYRON

The government has decided to set up a "textile village" on 33 acres land of a state owned cotton mill, which has been closed for 15 years.

A cabinet committee on economic affairs yesterday took the decision to set up the textile village on the lands of Chittaranjan Cotton Mills Ltd at Godnail in Narayanganj.

The new entity will be named Chittaranjan Textile Palli.

The textile and jute ministry in a proposal said 22 industrial plots will be created on the lands, of which 11 will be for spinning, knitting and readymade garments.

Dyeing and finishing units will be set up on 10 plots adjacent to the river Shitalakha and one will be a commercial plot.

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Cabinet panel okays two guidelines for PPP projects

STAR BUSINESS REPORT

The cabinet committee on economic affairs yesterday approved two guidelines to provide financial assistance to projects under public-private partnership.

The Finance Division prepared the guidelines for PPP technical assistance financing and viability gap financing (VGF) with the help of the Asian Development Bank.

A Tk 100 crore fund will be created primarily for technical assistance. The government will provide equity assistance up to 30 percent to selected PPP projects through VGF.

According to the Finance Division proposal, the revolving fund under the technical assistance guideline will be managed by the PPP office. Financial assistance from development partners will be accepted in the fund.

The assistance to be given to PPP projects will later be deducted partially or in full from successful bidders.

The technical assistance may be used in pre-feasibility and detailed feasibility studies, purchase processing, tender document preparation and evaluation, completing technical, financial, commercial and legal assistance activities of the project.

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Pay 13,000 salaries in 1 send through Dutch-Bangla Bank Mobile Banking

Dutch-Bangla Bank (DBBL) and Mohammadi Group signed an agreement on Mobile Banking Services on May 08, 2012 at the Bank's head Office. The Agreement was signed by Mr. Annisul Huq, Chairman of Mohammadi Group and Mr. K.S. Tabrez, Managing Director of Dutch-Bangla Bank on behalf of their respective organizations.

Under this agreement, the employees of Mohammadi Group will receive their monthly salary to their DBBL Mobile Banking Accounts. After getting the salary in their mobile accounts, the employees will be able to withdraw cash from any nearby agent, DBBL branches and ATMs, transfer money to other mobile accounts, buy goods and services from retailers, pay utility bills and moreover banking with a bank.

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