

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES				
DGEN	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY	
2.06%	1.92%	\$1,643.62	\$103.11	0.74%	0.28%	0.46%	1.19%	81.25	104.71	127.36	0.99	
5,367.52	10,028.70	(per ounce)	(per barrel)	17,373.84	9,561.36	2,994.48	2,406.86	BUY TK	82.25	108.71	131.34	1.05

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# star BUSINESS

DHAKA SUNDAY APRIL 22, 2012, e-mail: business@thedailystar.net

## Poor nations need more investments: Hasina

### PM speaks at Unctad's World Investment Forum



Prime Minister Sheikh Hasina gives the Unctad Investment Promotion Award to a representative of Malta Enterprise at a ceremony in Doha on Friday. Story on B3

**STAR BUSINESS DESK**  
 Prime Minister Sheikh Hasina yesterday joined global leaders to urge more investments into poor nations and call for introducing regulatory guidelines to help foster investments.  
 Hasina urged "international regulations to avoid investment protectionism," and said "stabilisation of capital flow is a challenge."  
 She attended the third World Investment Forum that opened in Doha.  
 Hasina also called upon the international business community to think about development while deciding on investments, instead of focusing only on profits.  
 The forum is being held in conjunction with the 13th ministerial meeting of

the United Nations Conference on Trade and Development (Unctad), the first major meeting of the agency since the 2008 global financial crisis.  
 The Bangladesh's premier also stressed developing a greater consensus on investment to ensure real development and adopt right approaches to face future economic crisis.  
 "We must develop a greater consensus on investment alongside trade and finance to ensure development and to employ right approaches to face future economic and financial downturn."  
 She also spelled out an eight-point observation for global consensus in changing business and investment relations for sustainable investment.

## Potato farmers happy over price spiral

**SOHEL PARVEZ**  
 A surge in potato prices has come as a sigh of relief to many farmers who incurred losses as massive production in the past two years has driven down prices.  
 Prices of potato climbed 41 percent to Tk 18-Tk 20 a kilogram in the city yesterday from Tk 12-Tk 15 a month ago.  
 The current retail price of the vegetable is 90 percent higher than in the same period a year ago, according to data from Trading Corporation of Bangladesh.  
 Wholesale prices at grower-end also increased in recent weeks, farmers said.  
 Shrinking acreage for potato farming that cut production and exports spiked the prices, said Mosharaf Hossain, vice chairman of Bangladesh Cold Storage Association (BCSA), the key player in potato market.  
 Potato is also being smuggled into India as prices are higher there, he said, adding that production in the neighbouring country has slumped.

## Submarine cable upgraded, but of no use yet

**ABDULLAH MAMUN**  
 The increased capacity of Bangladesh's lone submarine cable is yet to come to any use as the Dhaka-Cox's Bazar backhaul link of the cable was not upgraded accordingly.  
 The undersea cable has recently been upgraded to 85 gigabits per second from 40 gigabits before.  
 Monwar Hossain, managing director of Bangladesh Submarine Cable Company Ltd (BSCCL), said the capacity of the submarine cable was upgraded last week. Its capacity will cross 200 gigabits by September this year, he said.  
 "So the capacity of the backhaul link should also be upgraded soon," he said.  
 The active capacity of the backhaul link, which transports data from Cox's Bazar to Dhaka, is currently 30 gigabits, although its real capacity is 40 gigabits, according to officials at Bangladesh Telecommunications Company Ltd (BTCL).  
 The BTCL carries submarine cable bandwidth from Cox's Bazar to Dhaka.



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