


STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
DGEN	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▲ 2.02%	▲ 2.22%	\$1,676.26 (per ounce)	\$106.67 (per barrel)	▼ 0.79%	▼ 0.71%	▲ 0.10%	▼ 2.65%	81.25	106.46	127.94	0.97
5,038.79	9,383.55			17,121.62	10,182.57	3,015.98	2,284.88	BUY TK	82.25	110.46	131.94
								SELL TK	82.25	110.46	131.94



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Star BUSINESS

DHAKA THURSDAY MARCH 29, 2012, e-mail:business@thedailystar.net

3G auction in Sept to offer five licences

BTRC sets Tk 240cr floor price per Mhz

ABDULLAH MAMUN

Mobile operators will get technology neutral spectrum licences for high-speed internet operations through an auction in September this year.

The auction will begin with a floor price of Tk 240 crore for per Megahertz airwave in 2,100 band to award five licences, according to draft guidelines prepared by the telecom regulator.

The regulator -- Bangladesh Telecommunication Regulatory Commission (BTRC) -- yesterday sent the guidelines to the telecom ministry which will finally decide on the floor price, design of the

auction and other criteria.

Due to the technology neutral spectrum licences, the operators will be able to go for either 3G or 4G operations, said BTRC Chairman Zia Ahmed.

Three licences have been suggested for the existing five private operators, while one is for a possible new entrant and the other is for state-run Teletalk, said Ahmed.

However, if the new entrant does not take the licence, an existing local operator will get it, he added.

The BTRC chairman said 50 Megahertz from 2,100 Megahertz band (2110 Mhz to 2160 Mhz) has been selected for auction.

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GMG pledges to refund tickets as it stops flying

STAR BUSINESS DESK

GMG Airlines will refund money to ticketed passengers through the airline's sales offices and give compensation benefits to its employees as it grounds all flights indefinitely from tomorrow, the carrier said in a statement yesterday.

The private airline blamed the suspension of flights on technical problems in aircraft. It said it would take necessary steps to retain its air operator's certificate and frequencies.

Sanjiv Kapoor, chief executive officer of GMG, said the airline would adopt a new strategy, as it planned to exit wide-body operations, replacing its Boeing 767s with new generation narrow-bodied aircraft.

The airline had a total of eight aircraft of which six were grounded in 2010 and 2011. At present, the carrier operates flights only on Dhaka-Cox's Bazar and Dhaka-Chittagong-Kolkata routes by two Bombardier Dash 8s, which have recently developed engine problems.

People with direct knowledge of the matter said the carrier incurred losses in recent times mainly due to a hike in fuel prices on the international market.

GMG said: "It is re-evaluating its operating route network."

Beximco to 'acquire' four sister concerns

STAR BUSINESS REPORT

Bangladesh Export Import Company, popularly known as Beximco, has received regulatory approval to acquire four non-listed subsidiaries of Beximco Group.

The regulator, Securities and Exchange Commission, gave the permission at a meeting with the commission's Chairman Professor M Khairul Hossain in the chair, SEC said in a statement.

Beximco Group's flagship company, Beximco, will acquire all shares of International Knitwear and Apparels Ltd, Beximco Fashions Ltd, Crescent Fashion and Design Ltd and Freshtex Bangladesh (Pvt) Ltd.

Beximco will issue 80.63 lakh ordinary shares of Tk 10 each to acquire the shares of the four companies, the SEC statement said, adding that the newly issued shares will be locked-in for three years.

After issuance of the new shares, paid-up capital of Beximco will reach more than Tk 363 crore from existing Tk 355.50 crore.

Last year Beximco Textiles -- known as Bextex -- merged with Beximco at an exchange ratio of one Beximco share for five Bextex shares. Earlier in August of 2006, Beximco Group merged its four textile units into one unit.

Listed on the stockmarket in 1989, Beximco, which has miscellaneous business segments, made a net profit of Tk 685 crore in 2010, according to Dhaka Stock Exchange website.



Farooq Ahmed, a factory owner

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- **Exporter of the Year - Traditional and Emerging Sectors:** Annual export turnover (non RMG/Textiles) US\$ 3 Million or more
- **Exporter of the Year - SMEs:** Annual export turnover (non RMG/Textiles) less than US\$ 3 Million

Nominations, made by self or by others, must be submitted on or before **30 April 2012**. Kindly send completed forms to Bangladesh Brand Forum, House 20/B, Road 79/82, Gulshan 2, Dhaka 1212, Bangladesh. Call **01717064057** for any assistance or query.

For nomination form, and more detailed information, visit www.hsbc.com.bd

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