**ASIAN MARKETS** 

**TOKYO** 

**V** 0.61%

MUMBAI

**V** 0.46%

\$96.41

## **NCC Bank's** Chaumuhani Branch

is now at new premises from 12 February 2012

**New Address:** Chaumuhani Plaza 51, DB Road, Chaumuhani, Noakhali



# Export growth falls short of target

DHAKA MONDAY FEBRUARY 13, 2012, e-mail:business@thedailystar.net

COMMODITIES

\$1,756.60

### **EXPORT GROWTH**



**STOCKS** 

**5.37%** 

CSCX

4.64%

DGEN

Exports grew 4.11 percent to \$2.14 billion in January, compared to the previous month, as orders were shifting to Bangladesh from other competing countries.

.......

However, exports fell short of the monthly target by 1.31 percent, according to data from state-owned Export Promotion Bureau released yesterday.

In December 2011, exports rose by 29.76 percent to \$2.06 billion, compared with the previous month.

In another comparison, earnings grew by 11.94 percent in January compared with the same month a year ago.

Exports during the July-January period also registered a 14.28 percent

MTB Management.

MTB Contact Centre

just dial 16219 or

growth to \$13.92 billion 22.84 percent to \$5.39 compared with the same period last fiscal year, according to the data.

However, export earnings during the July-January period were 4.98 percent short of the periodical target of \$14.57 billion.

Exports of all major items including garments, home textiles, wigs and human hairs, ships, cement, footwear and frozen foods maintained growth during July-January.

But, jute and jute goods, which were in the second position on the list of exported products last fiscal year, slipped by 14.77 percent to \$532.43 million in the period compared with the same period last fiscal year.

Bangladesh's knitwear exports rose by 9.71 percent to \$5.57 billion and woven garment exports by

মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড Mutual Trust Bank Ltd.

billion in July-January, compared with the

same period a year ago. Nasir Uddin Chowdhury, vicepresident of Bangladesh Garment Manufacturers and Exporters Association, said exports are still good.

"Exports will go up further if recession eases in near future," Chowdhury said.

In recent months, exports are recording a slow growth and a higher target was set at the beginning of the current fiscal year, he said. "Our expectation was very high this year, but the EU debt crisis has cast a shadow on our expectations," he said.

Fazlul Hoque, former president of Bangladesh Knitwear Manufacturers and Exporters Association, said: "The trend is still good. I will say it will be a good year for us if we can maintain a double-digit growth at the end of the year, because financial crisis in the western world is hampering exports from Bangladesh."

reefat@thedailystar.net

### SEC looking into 'unusual' trade of stockbroker

Friday closings

SHANGHAI

**0.10%** 

SINGAPORE

0.71%

**CURRENCIES** 

**BUY TK** 

STAR BUSINESS REPORT

The Securities and Exchange Commission yesterday opened a probe into "unusual trading" in shares by Royal Capital Ltd, a stockbroker.

...........

The stockmarket regulator set up a two-member panel to investigate the unusual trading by Royal Capital during yesterday's stock transaction, according to a posting on the Dhaka Stock Exchange website.

**READ MORE ON B3** 

## Deal signed on wind power mapping

STAR BUSINESS REPORT

STANDARD CHARTERED BANK

**€EUR €GBP ₩JPY** 

83.50 108.37 129.58 1.06

The government yesterday struck a deal with an Indian company to find out Bangladesh's potential in generating electricity from wind energy.

India's ReGen Powertech Pvt Ltd, a manufacturer of gearless wind turbine generators, and Bangladesh's Power Division signed a memorandum of understanding at the Biddut Bhaban in Dhaka.

ReGen will conduct wind mapping in five coastal regions such as Feni, Cox's Bazar, Anawara of Chittagong, and Kuakata and Khepupara of Patuakhali, at its own cost to take stock of the wind power potential.

The mapping, which will find out wind velocity in those areas, will run for the next one year. Once the best location is chosen, the company will set up a wind wind-power projects in Feni and Kutubdia more than turbine-based power plant at a capacity of 15 mega- a decade ago. watt on a pilot basis.

"If everything goes right, Bangladesh will have the wind-based power plant next year," said Tawfiq-e-Elahi Chowdhury, energy adviser to the prime minister.

Madhusudan Khemka, managing director of

ReGen Powertech, said Bangladesh has huge potential in wind energy, thanks to its vast coastlines. "After mapping, we will set up a 15-MW wind power

project. Once the project runs successfully, Bangladesh will have the potential to produce hundreds of thousands of megawatts of electricity from the natural source," he said.

The latest initiative will revive Bangladesh's efforts to produce much-needed electricity from renewable energy resources. Its previous experiment with wind power almost went in vain.

The Power Development Board (PDB) set up two

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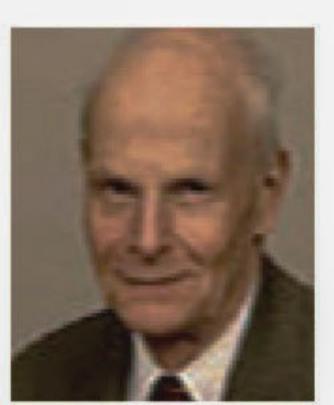
POS system will be off-line from 9.00 p.m. to 12.00

midnight on Monday, February 13, 2012.

We apologize for inconvenience caused.

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## change the world through marketing"



Dr. Alan Andreasen Professor Social Marketing Institute -McDonough School of **Business of Georgetown** University USA



Dr. Evert Gummesson Professor Stockholm University Stockholm Sweden



Dr. Tawfiq-e-Elahi Chowdhury **Energy advisor** Government of the People's Republic of Bangladesh



Dr. Punam Anand Keller **Charles Henry Jones Third** Century Professor of Management **Tuck Business School Dartmouth College** USA



Mr. Chen Yaozhong Chairman Great Wall (Shenzhen) **Holding Group** China



Hermawan Kartajaya President Mark Plus - World **Marketing Association** Indonesia



Lawrence Chong President **Designers Association** Singapore

## March 1, 2 & 3, 2012

Venue: Bangabandhu International Conference Center (BICC) Organized in Collaboration with the Ministry of Foreign Affairs Dhaka, Bangladesh For Registration

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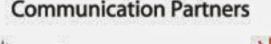
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- Future of Marketing





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