Abridged Version of Prospectus



Bangladesh Submarine Cable Company Limited

37/E, Eskaton Garden, Telejogajog Bhaban (6th Floor), Dhaka-1000. Phone: 880-2-9353885, Fax: 880-2-9333125, Website: www.bsccl.com.bd

Initial Public Offering of 31,000,000 Ordinary Shares of Tk. 10.00 each at an issue price of Tk. 35.00 per share including a premium of Tk. 25.00 per share (including 1,000,000 shares of Tk. 35.00 each totaling of Tk. 35,000,000.00 reserved for the Employees of the Company) totaling Tk. 1,085,000,000.00.

SUBSCRIPTION FOR GENERAL PUBLIC

Opening date: March 18, 2012

Closing date: March 22, 2012

Credit Rating by Credit Rating Information and Services Ltd. (CRISL)

	Long Term	Short Term
Rating	AAA	ST-1
Credit Rating Date	20 November,	2011
Expiry Date of Rating	19 November 2012	19 May 2012

SUBSCRIPTION FOR NRB APPLICANTS

Opening date: March 18, 2012

Name of the Director

Closing date: March 31, 2012

Please read the prospectus carefully which includes 'Risk Factors' before taking your investment decision.

Manager to the Issue



A. Statement of assets and liabilities

Provision for expenses

Less: Transfer to tax holiday reserve

Investment in shares

Cash flows from financing activities

ICB CAPITAL MANAGEMENT LIMITED

(A SUBSIDIARY OF ICB) BDBL Bhaban (Level-16), 8 DIT Avenue, Dhaka - 1000.

Phone: 7160326-7, Fax: 880-2-9555707, e-mail: ceocmcl@accesstel.net Website: www.icbcml.com.bd

"Consent of the securities and exchange commission has been obtained to the issue/offe OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND/OR AUDITOR*.

SPECIAL NOTE

Please read the prospectus carefully which includes "Risk Factors" before taking your investment decision. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case an applicant makes more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the commission and the balance amount will be refunded to the applicant. The applicant shall provide with the same bank account number in the application form as it is in the BO account of the application.

CORPORATE STATUS AND BACKGROUND

Bangladesh Submarine Cable Company Limited (BSCCL) (hereinafter referred to as the "Company") was incorporated in Bangladesh as a public limited company on 24 June 2008 under the Companies Act 1994 with an Authorized Capital of Taka 10,000,000,000 divided into 100,000,000 ordinary shares of Taka 100 each. The Company obtained the Certificate of Commencement of Business from the Registrar of Joint Stock Companies and Firms on 24 June 2008. The Company is substantially owned by the Government of the Peoples' Republic of Bangladesh and represented by various Ministries of the Government. Commercial operation was started from 1st January, 2009.

The Company was originated after separating from Bangladesh Telecommunications Company Limited (BTCL) (previously BTTB) with all assets and liabilities situated at Jhilongja Cox's-Bazar, the Landing Station. Before separation a project namely "Establishment of International Telecommunication System through Submarine Cable" was undertaken by BTCL participating in an international agreement with an International Consortium namely SEA-ME-WE 4 (South East Asia Middle East Western Europe).

A Vendor Agreement was executed between the representatives of the Government of Bangladesh (GOB) and the BSCCL on 30 June 2008 incorporating a statement of certain assets and liabilities as at 30 June 2008.

Two separate agreements namely Purchase and Lease Agreements were executed on 12 February 2005. between Government of Bangladesh (GOB) and Islamic Development Bank (IDB) for sale and lease back of project's assets namely "Establishment of International Telecommunication System through Submarine Cable." These agreements were executed by GOB in favor of BTCL in the absence of existence of BSCCL at that time.

However, these two agreements have not yet been revalidated in favor of BSCCL.

Participation in Upgrade # 3: Starting with only 7.5 Gbps in 2006, Bangladesh has gradually built up its Submarine Cable Bandwidth to around 44.60 Gbps. At the same time, bandwidth utilization has been increased significantly. Considering the increasing demand of bandwidth of the country, BSCCL has participated in Upgrade#3 of SEA-ME-WE-4 consortium to achieve additional around 4 million MIU*km capacity by investing 48.75 crore Taka from it's own fund. By May 2012, total bandwidth capacity of BSCCL will be 144.60 Gbps.

and GoB

A Construction and Maintenance Contract signed with SEA-ME-WE-4 Consortium

Important dates

27-03-2004 A lease Agreement signed with IDB and GoB Vendors Agreement signed with the Govt. and BSCCL 12-05-2005 30-06-2008 Date of Incorporation 24-06-2008 Commencement of Commercial Operation 01-01-2009 1st Annual General Meeting 12-12-2009 **NATURE OF BUSINESS**

The principal activities of the Company are to provide high capacity voice and data bandwidth to allimportant places in Bangladesh to get benefit of all the IT related services.

AUDITOR

Hoda Vasi Chowdhury & Co. BTMC Bulding (8th level) 7-9, Kawran Bazar, Dhaka-1215. Telephone Number: 9120090, 8121114, Fax: 8119298

AVAILABILITY OF PROSPECTUS

Prospectus of Bangladesh Submarine Cable Company Limited may be obtained from the Issuer Company, Issue Manager, Underwriter(s) and the Stock Exchanges as follows:

Company	Contact Person	Contact Number
Bangladesh Submarine Cable Company Limited Telejogajog Bhaban (6th Floor), 37/E, Eskaton Garden, Dhaka-1000.	Md. Abdus Salam Khan, FCS Company Secretary & Chief Financial Officer	Phone: 88-02-9362764 Fax: 880-2-9333125 E-mail:salam_bsccl@yahoo.com Website: www.bsccl.com.bd
Issue Manager	Contact Person	Contact Number
ICB Capital Management Ltd. BDBL Bhaban (Level:16), 8 DIT Avenue, Dhaka-1000.	Md. Moshiur Rahman Chief Executive Officer	Tel: 02-7160422, 7160326-27, 9563455, Ext: 196 E-mail: ceocmcl@accesstel.net Website: www.icbcml.com.bd
Underwriters	Contact Person	Telephone Number
ICB Capital Management Limited BDBL Bhaban (Level:16), 8 DIT Avenue, Dhaka-1000.	Md. Moshiur Rahman Chief Executive Officer	7160326-7160327
GSP Finance Company (Bangladesh) Limited 1, Paribagh Mymensingh Rd Dhaka-1000.	Toaha Muhammad DGM & Chief Operating Officer	01817-127708
Banco Finance and Investment Limited Baitul View Tower (11th Floor) 56/1 Purana Paltan, Dhaka-1000.	Kazi Saifur Rahman FCA Managing Director & CEO	7125703, 7124438, 7125634
Prime Finance Capital Management Limited 63, Dilkusha C/A (3rd floor) Dhaka-1000.	M. Mosharraf Hossain, PhD, FCA	9563883
Stock Exchanges	Available At	Telephone Number
Dhaka Stock Exchange Ltd. 9/F Motijheel C/A Dhaka-1000.	DSE Library	9564601-7
Chittagong Stock Exchange Ltd. 1080 Sheikh Mujib Road, Agrabad Chittagong-4100.	CSE Library	(031) 714632-3 (031) 720871-3

Prospectus would also be available on the web site www.secbd.org, www.dsebd.org, www.csebd.com, www.bsccl.com.bd. www.icbcml.com.bd and Public Reference room of the Securities and Exchange Commission (SEC) for reading and study.

REFUND OF SUBSCRIPTION MONEY

As per SEC Notification Dated February 9, 2010, the issuer shall refund application money to the unsuccessful applicant of the public offer by any of the following manner based on the option given by the applicant in the application form:-

a) Through banking channel for onward deposit of the refund money into the applicant's bank account as provided in the respective application form for subscription; or b) Through issuance of refund warrant in the name and address of the applicant as provided in the respective

application form for subscription.

Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected

Selected ratios and Earnings Per Share We have examined the following accounting ratios of Bangladesh Submarine Cable Company Limited for the years ended 30 June 2011, 30 June 2010 and 30 June 2009, as submitted to us by its management. The

preparation of these ratios is the responsibility of the Company's management. Our responsibility is to review them and certify as to whether they have been properly prepared using acceptable principles on the basis of audited financial statements for the years ended 30 June 2011, 30 June 2010 and 30 June 2009. Based on our review, we hereby certify that the Company has properly prepared the following ratios for the

	30 June 2011	2009-2010	2008-2009
Liquidity Ratios	6905535	(5-700-86)	3670 2010
Current ratio	1.19	1.31	0.55
Quick ratio	1.17	1.31	0.55
Times interest earned ratio	20.13	10.37	2.80
Debt to equity ratio	0.51	0.78	1.23
Operating Ratios			
Accounts receivable turnover (in times)	4.71	3.32	3.85
Asset turnover (in times)	0.36	0.30	0.23
Profitability Ratios			
Gross margin ratio (%)	0.84	0.76	0.64
Net income ratio (%)	0.36	0.57	0.27
Return on assets (%)	0.13	0.17	0.06
Return on equity (%)	0.20	0.28	0.12
Earnings per share (weighted average number of shares	200,000	900-84749 900-94449	22702
outstanding 6,731,478 for 2009-2010 and 14 for 2008-2009	(# 9	51.49	8,253,305
of Taka 100 each as shown in audited financial statements)			2 -9
Earnings per share (weighted average number of shares			
outstanding 8,750,9170 of Taka 10 each including issuance	3.49	3.96	1.32
of bonus shares at 3B:10 ratio for the year 2009-2010).		22000	

Dhaka, 20 August 2011

Hoda Vasi Chowdhury And Co.

Liquidity ratios Current ratio Times interest earned ratio Debt to Equity Accounts receivable turnover Operating ratios

Asset turnover Profitability Ratios Gross margin ratio Net income ratio Return on assets

Revenue / Account receivables Revenue / Net assets Gross margin / Revenue Profit after tax / Revenue Profit after tax / Net assets Profit after tax / Shareholders' equity Return on equity Earnings per share Net profit after tax attributable to ordinary shareholders / Number of ordinary shares outstanding

www.bsccl.com.bd

Chartered Accountants

Formula Current assets / Current liabilities (Current assets-advances & deposit) / (Current liabilities) EBIT / Finance cost Total debt / Total equity

> Md. Monwar Hossain **Director & Managing Director**

Time schedule of IPO expenditure:

Particulars Repayment of IDB Loan Within six months of receiving IPO fund.

FINANCIAL STATEMENTS IN ACCORDANCE WITH SECTION 135 OF THE COMPANIES ACT 1994 We, as the auditors of Bangladesh Submarine Cable Company Limited, have examined the following statement of assets and liabilities as at 30 June 2011, 30 June 2010 and 30 June 2009, and statement of operating results and statement of cash flows for the years then ended prepared by management of the company and certify pursuant to section 135(1) and paragraph 24(1) of Part-II of Schedule-III of the Companies Act 1994 that: The Company was incorporated on 24th June 2008. 2. The following statement of assets and liabilities, statement of operating results and statement of cash flows have been correctly extracted from the audited accounts of the respective years since inception.

Figures in Taka 30-Jun-2009 Sources of fund 30-Jun-2011 30-Jun-2010 Shareholders' equity: 875,091,700 673,147,800 Share capital 673,146,412 Government equity Tax holiday reserve 235,490,031 154,661,914 16,027,883 164,654,032 164,654,032 164,654,032 Revaluation reserve 262,487,328 240,154,654 99.518.387 Retained earnings

1,232,618,400 953,348,113 1,537,723,091 Long term liabilities: Lease obligation - net of current portion 562,419,691 746,883,158 956,147,942 Deferred tax liabilities 200,684,585 18,571,376 16,876,446 4,419,954 Security deposits received from clients Employees' pension fund 15,158,836 15,158,836 15,158,836 975,726,732 796,834,488 778,918,440 2,334,557,579 2,011,536,840 1,929,074,845 Application of fund Property, plant and equipment 2,588,985,740 2,588,280,601 2,578,379,716

806,048,167 668,005,651 Less: Accumulated depreciation 517,703,879 1,782,937,573 1,920,274,950 2,060,675,837 Work in progress 487,551,230 3,619,380 Preliminary expenses 1,809,690 2,714,535 Current assets: 189,222,704 113,262,498 181,733,838 Trade debtors 5,710,405 219,688 250,000 Advances and deposit 5,653,568 Investment in shares 12,479,676 174,708,953 51,180,372 Cash and cash equivalents 191,836,691 369,804,912 164,692,870 391,760,610 Current liabilities: 213,395,750 Lease obligation - current portion 224,968,689 212,477,321 Payable to BTCL 35,848,029 24,897,789 Provision for income tax 39,372,121 2,029,024 VAT payable 44,839,104 26,884,367 60,968,310 Provision for investment in shares 2,523,270 234,063 2,866,326 1,569,822

17,798,339

329,501,523

80,828,117

(6,826,108)

(495,082,477)

2010-2011

281,257,559

138,634,031

(5,653,568)

(15,554,453)

2009-2010

Bonus shares at 3B:10 ratio

299,913,242

(135,220,372)

1,929,074,845

2008-2009

1,610,000

16,027,883

(530,937)

2008-2009

434,337,816

62,259,087 Net current assets 88,547,353 2,334,557,579 2,011,536,840 **Net assets** B. Statement of operating results Figures in Taka 2010-2011 2009-2010 Income IPLC (International Private Lease Circuit) rent 827,806,048 601,892,651 9,980,000 1,480,000 Circuit activation charge

603,372,651 435,947,816 837,786,048 Direct operational cost Electricity and generator fuel 2,344,230 1,004,958 2,015,717 948,749 422,788 1,909,596 Landing station and route repair 153,424,219 Depreciation of core machinery 129,858,259 141,150,281 144,443,260 154,851,965 133,783,572 458,929,391 281,095,851 **Gross profit** 704,002,476 Other operating expenses: Operation and maintenance expenses 56,196,580 37,081,242 70,322,310 General and administrative expenses 25,008,227 25,373,068 10,971,781 Depreciation on property, plant and equipment 8,184,258 9,151,490 8,080,254 904,845 904,845 904,845 90,279,190

Amortization on preliminary expenses 90,293,910 72,510,645 386,418,746 190,816,661 Operating profit 613,708,566 Non operating (expenses)/income Financial charges for lease (28,480,435)(37,266,421) (68,224,662) (5,051,729) (7,960,245) Exchange loss (50,516,822) Provision for investment in shares (2,332,593) (234,063)4,752,570 Other income 12,410,560 914,515 (68,919,290) (37,799,643) (75,270,392) Net profit before tax 544,789,276 348,619,103 115,546,269 Less: Income tax expenses Current tax expenses 39,000,000 2,034,024 Deferred tax expenses 200,684,585 239,684,585 2,034,024 Net profit after tax and before appropriation 305,104,691 346,585,079 115,546,269

Net profit transfer to retained earnings 224,276,574 207,951,047 99,518,386 C. Statement of cash flows Figures in Taka 2010-2011 2009-2010* 2008-2009* Cash Flows from operating activities Cash received from clients 847,611,348 527,982,758 322,685,318 (87,575,359) (74,629,627) (75,421,674) Payment for cost and expenses (16,823,255) 12,849,631 (6,068,719) Payment employees Fiancial charge on lease payments (14,824,830) (37,266,421) (68,224,662) (4,539,396) (5,000)Tax paid 4,107,329 Other receipts 10,074,126 86,798,414 733,922,634 407,339,408 259,768,677 Cash flows from investing activities Acquisition of property, plant and equipment (705, 139)(9,900,885)(530,937)Work in progress (487,551,230)

Dividend paid (67,314,781) Lease obligation (223,407,350)(213,398,084)(212,477,322)Security deposit from clients 1,694,931 12,456,491 4,419,954 (268, 256, 374)(221,712,419) (208,057,368) Net cash flow for the year 17,127,738 123.528.581 51,180,372 Cash and cash equivalents at the beginning of the year 174,708,953 51,180,372 Cash and cash equivalents at the end of the year 191,836,691 174,708,953 51,180,372

* In the years' 2008-2009 and 2009-2010 as shown in audited financial statements, statement of cash flows were presented using indirect method which have been currently presented under direct method in order to conform to the recent year's presentation. D. Earnings per share

2009-2010 2008-2009 2010-2011 Earnings per share (weighted average number of shares outstanding 6,731,478 for 2009-2010 and 14 for 2008-2009 of Taka 100 each as 51.49 8,253,305 shown in audited financial statements) Earnings per share (weighted average number of shares outstanding 8,750,9170 of Taka 10 each including issuance of bonus shares at 3.96 3.49 1.32 3B:10 ratio for the year 2009-2010) E. Dividend

Cash dividend Stock dividend (Bonus share)

The Company declared dividend for the following years:

F. Subsidiary company
The Company does not have any subsidiary company.
G. Proceeds of the Issue of shares

No proceeds or any part of the proceeds from the issuance of shares were applied directly by the Company for purchasing of any business.

H. Preparation of financial statements after 30 June 2011

No accounts have been prepared in respect of any period subsequent to the year ended 30 June 2011. I. Non-recurring income

In the statement of operating results of the Company for different years, non-recurring income had been shown under Other Income.

Dhaka, 20 August 2011 Hoda Vasi Chowdhury And Co. Chartered Accountants

USE OF IPO PROCEEDS

Introduction: Since the Company (BSCCL) is expecting a lucrative premium along with face value of its shares, the proceeds from the shares would be a substantial amount which shall be utilized in a very effective and fruitful way.

SI. No.	Particulars	Amount in Taka
1 2 3	Repayment of IDB Loan IPO Cost Working capital	78.34 crore 5.70 crore 24.46 crore
	Total	108.50 crore

Repayment of IDB Loan Bangladesh Submarine Cable Co. Ltd. (BSCCL) is transformed from a development project of erstwhile BTTB (presently BTCL). The project was carried out mainly through an IDB (Islamic Development Bank) loan of Tk. 60 million USD. The part of the loan utilized for submarine cable construction for Bangladesh was 35.3 million USD. The rest of the loan amount was utilized for other projects which were taken over by BTCL. As per the condition of the loan (lease), it has to be repaid through 18 equal installments & two installments per year i.e, repay period is 9 years. The company has so far paid 11 installments of IDB loan in time and planed to repay the remaining outstanding installments of IDB Loan for Tk. 78.34 crore from the proceeds of IPO.

Time schedule for completion of proposed work

The company did not enter into any contract for aforesaid utilization of proceeds.

Md. Abdus Salam Khan, FCS Chief Finance Officer

02. Designation 03. Date of Birth Secretary, MoPT & Chairman, BSCCL. 30/12/1953 Educational Qualifications B.Sc (Hons), M.Sc (Dhaka University) M.Sc. (University of Peshwar) M.F. (University of Philipines) Brief Job description of last 5 years Mr. Sunil Kanti Bose, Chairman, BSCCL, Joined as Member (Finance) in BIWTA on 15/04/2003 and continued upto 07/11/2006. Entrusted with the responsibilities of Chairman, BIWTA on 08/11/2006 and continued upto 03/12/2006, Joined as Additional Mr. Sunil Kanti Bose worked as Chairman, BRTA for about a year. Mr. Bose worked as a Secretary to the Government in Ministry of Social Welfare, Ministry of Establishment and finally as Secretary to Ministry of Posts and Telecommunications TIN Number Mr. Syed Monjurul Islam Additional Secretary, MoF & Director, BSCCL 01. Name of the Director 03. Date of Birth 20/10/1956 B.Com (Hons), MBA Educational Qualifications Working for the government of Bangladesh for the last 27 years. He has been actively involved in Public Debt Management & Macro-Fiscal Management of the country for 05. Brief Job description of last 5 years : 120-105-1773 06 TIN Number 01. Name of the Director Mr. Rabindra Nath Roy Chowdhury 02. Designation 03. Date of Birth Joint Secretary, MoSICT & Director, BSCCL 04. Educational Qualifications : B.A Hons (English), MA (English) 05. Brief Job description of last 5 years : Working as Joint Secretary (Development) in the Ministry of Science and ICT (1 year : November 2009 - December 2010). "Served as Joint Secretary (Environment) in the Ministry of Environment and Forest (3 Years: October 2006 – October 2009)". "Worked as Deputy commissioner (D.C) in the District of Nilphamari (2004-2006). 06. TIN Number 120-101-2249 Col. Shahriar Ahmed 01. Name of the Director 02. Designation 03. Date of Birth Colonel (Admin), DSCSC, Mirpur Cantonment, Dhaka. & Director, BSCCL Educational Qualifications Col. Shahriar Ahmed joined Bangladesh Army in 1978 and was commissioned in 1979 in the Corps of Singals. He was trained in the army on various communications matters 05. Brief Job description of last 5 years with specialization of designing and maintaining wireless links. Col. Shahriar was deputed to Bangladesh Rifles (BDR) as Director Communications and was responsible for BDR communications throughout the country.

SHORT BIO-DATA OF DIRECTORS INCLUDING MANAGING DIRECTOR

Mr. Sunil Kanti Bose

Before going on LPR, he was working as Colonel Administration of Defence Services Command and Staff College, Mirpur Cantonment. Col. Shahriar had been posted abroad to serve the UN Mission in Former Yugoslavia and Sierraleone. 06. TIN Number : 113-103-6307 Dr. Raqibul Mostafa 01. Name of the Director 02. Designation 03. Date of Birth Associate Professor, EEE Dept., UIU & Director, BSCCL 06/06/1966 04. Educational Qualifications

a. Ph.D. (EE Dept., Virginia Tech, USA) b. M.Sc. (EE Dept., Virginia Tech, USA) c. B.Sc. (EEE Dept., BUET) Dr. Mostafa joined as a Senior Engineer in the Corporate Research and Development division of Qualcomm Inc., a globally renowned wireless company in October 2004. He worked on various communication standards by designing test specifications applicable to such standards and numerous research projects. He worked in Qualcomm for more Brief Job description of last 5 years than four and half years before taking up teaching position in the EEE dept in UIU in June 2009. Currently he is an Associate Professor in the EEE dept.

: 047-105-8110/Sa-16 06. TIN Number Mr. Md. Monwar Hossain 01. Name of the Director 02. Designation 03. Date of Birth Managing Director, BSCCL 15-10-1952 04. Educational Qualifications B.Sc. Engg (Elec.), MBA 05. Brief Job description of last 5 years : In 2005, Mr. Monwar was working as a General Manager of erstwhile BTTB. He was working as Project Director of Bangladesh Submarine Cable Project. On 30th June 2008, he was promoted as Member (P&D) of BTTB. he was given the responsibility of

Col. Shahriar was holding a very responsible post of Station Commander in Jessore Cantonment.

the Managing Director of the newly formed public limited company called "Bangladesh Submarine Cable Co. Ltd." (BSCCL), with effect from 1st July 2008. It was an enormous job to prepare the Organogram, Logo, Vision, Mission of the newly formed company. Formulating the duties and responsibilities of various officers and staff and their recruitment was a challenging duty. Formation of Service rules, Procurement procedure, Sales procedure, forecasting and allocation of bandwidth were the other major duties and responsibilities. TIN Number : 143-105-2026 01. Name of the Director Mr. Asif Ibrahim 02. Designation President, DCCI & Director, BSCCL

23 July, 1965
Bachelor in Computer Information System (CIS) 03. Date of Birth Educational Qualifications Major : Business University of North Texas, USA. Mr. Asif started his carrier as a sales officer of the University Bookstore in Denton, Taxas, USA in 1988. After coming back to Bangladesh in 1993, he took charge as Director of 05. Brief Job description of last 5 years

Finance and Admin of the Newage Group of Industries. From 1997 till date, Mr. Asif has been working as Managing Director of Newage Garments Limited and Vice Chairman of Marketing & Finance of the Newage group of Industries. Mr. Asif Ibrahim has been a renowned personality in Business Community of the country due to his versatile knowledge in that sector. : 106-100-6275 06. TIN Number

Company - 11, Circle - 4

SI. No.	Name	Position in Bangladesh Submarine Cable Company Limited	Directorship/Sponsorship/ Ownership with other Listed Companies	Position	Experience
01.	Syed Monjurul Islam	Director	IFIC Bank Limited Jamuna Oil Co. Ltd. Bangladesh Services Ltd. Industrial Promotion & Development Co. Ltd.	Director Director Director Director	27 years

	U.L.	Development Co. Lta.	
	BANKERS	TO THE ISSUE	
e City Bank Limited	Khatungonj Branch, Chittagong	Dhanmondi Branch, Dhaka	Khawja College Jesson Shahja Rajsha Barisal
B. Avenue Branch, Dhaka	Feni Bränch, Feni	Comilla Branch, Comilla	College
incipal Branch, Dhaka	Rajshahi Bránch, Rajshahi	Dargagate Branch, Sylhet	Jesson
nanmondi Branch, Dhaka	Rangour Branch, Rangour	Barisal Corp. Branch, Barisal Khulna Corp. Branch, Khulna	Shania
aymoli Branch, Dhaka	Bogra Branch, Bogra Pabna Branch, Pabna	Rouna Corp. Branch, Knuina Boichahi Corp. Branch, Boichahi	Hajsna
amagoni Branch, Dhaka hnson Road Branch, Dhaka	Kushtia Branch Kushtia	Raishahi Corp. Branch, Raishahi Bogra Corp. Branch, Bogra Bangpur Corp. Branch, Bangpur	Joynar
iwranbazar Branch, Dhaka	Kushtia Branch, Kushtia Sylhet Branch, Sylhet	Rangour Corp. Branch, Rangour	Joypan Unite
w Market Branch, Dhaka	Moulvi Bazar Branch, Moulvi Bazar	Dinaibur Corp. Branch, Dinaibur	Bank
P Boad Branch, Dhaka	Gournadi Branch, Barisal	Gulshan Branch, Dhaka	Princip
ampur Branch, Dhaka Iwabgoni Branch, Dhaka Iwabpur Branch, Dhaka agafi Sarani Br., Dhaka	Jessore Branch, Jessore	Ultara Model Town Branch, Dhaka BUET Branch, Dhaka	Moulay
wabgoni Branch, Dhaka	Habigoni Branch, Habigoni ONE Bank Limited	Hotel Ruposhi Bangla Branch, Dhaka	Islamp Elepha
wappur Branch, Unaka	Principal Branch, Dhaka	New Market Branch, Dhaka	Shantin
agan Saram Br., Dhaxa Ingabandhu Rd Br, Narayangonj	Motifieel Branch, Dhaka	Mirpur Section-1 Branch, Dhaka Sadarghat Corp. Branch, Dhaka	Bangst
nzira Br., Dhaka	Karwan Bazar Branch, Dhaka	Sadarghat Corp. Branch, Dhaka	Bangsi Nawab
ngi Branch, Gazipur	Gulshan Branch, Dhaka	Gazipur Court Building Br. Gazipur	Kawrar
rábad Branch, Chittagong	Mirpur Branch, Dhaka	Mymensingh Branch, Mymensingh	Mohan
bliee Hoad Branch, Chittagong	Uttara Branch, Dhaka Dhanmondi Branch, Dhaka	Tangail Branch, Tangail Narsingdi Branch, Narsingdi	Nayab Guisha Mirpur
atungoni Branch, Chittagong	Banani Branch, Dhaka	Agrabad Chittagong Br. Chittagong	Mirour
idarkilla Br., Chittagong xxs Bazar Br., Chittagong	Kakrail Branch, Dhaka	HIAZUDOIN BAZAR BRANCH, UNITRADONO.	Foreign Hasnal
wawkhazar Br. Chittannon	Propoti Sarani Branch, Dhaka	Wage Earners' Branch, Chittagong Court Hill Branch, Chittagong Pahartoli Main Rd Br, Chittagong	Hasnal
hartoli Br., Chittagono	Elephant Road Br., Dhaka	Court Hill Branch, Chittagong	Mymer Narsing
nawkbazar Br., Chittagong nhartoli Br., Chittagong omilla Branch, Comilla	Jatrabari Branch, Dhaka	Khatungoni Branch, Chittagong	Narsing
irsingdi Br., Narsingdi nda Bazar Branch, Sylhet	Nawabgoni Branch, Dhaka	Patiya Branch, Chittagong	Tannai
nda Bazar Branch, Sylhet	Bangshal Branch, Dhaka Ganakbari (EPZ) Branch, Dhaka	Sunamooni Branch, Sunamooni	Paglab
Indar Bazar Branch, Sylhet	Imamganj Branch, Dhaka	Sunamgoni Branch, Sunamgoni Cox's Bazar Main Br, Cox's Bazar	Naraya Tangail Paglab Madhal
nborkhana Br., Sylhet oulvi Bazar Br., Sylhet	Narayandani Branch, Narayangani	Maildee Court Branch, Noakhali	Fancou
ouw oacar or., syntet ighahi Branch, Rajshahi igra Branch, Bogra ingpur Br., Rangpur raigoni Br., Siraigoni iulna Branch, Khulna	Joypara Branch, Dhaka Agrabad Branch, Chiltagong	Feni Branch, Feni	Tongi B
gra Branch, Bogra	Agrabad Branch, Chittagong	Comilla Branch, Comilla Chandpur Main Branch, Chandpur	Zinzira North B
ingpur Br., Rangpur	Khatungoni Br, Chittagong	Brahmonbaria Branch, Brahmonbaria	Mohakt
rajgonį Br., Sirajgonį	CDA Avenue Branch, Chittagong Nanupurbazar Branch, Chittagong	Court Building Branch, Sylhet	Bhulta
uina Branch, Khuina	Cox's Bazar Br, Chittagong	Court Building Branch, Sylhet Moulovibazar Branch, Moulivibazar	Uttara I
ssore Br., Jessore Irisal Branch, Barisal	Jubilee Road Br, Chittagong	Hobigoni Branch, Hobigoni	Dhanm
vestment Corporation	Chowmuhani Branch, Noakhali	Doulotpur College Rd Br, Khuina KDA New Market Branch, Khuina	Dhonia
vestment Corporation Bangladesh (ICB) ad Office, NSC Tower, Dhaka	Chandragoni Branch, Lakshmipur Feni Branch, Feni	Sir Igbal Road Branch, Khulna	Gazipu Banáni
ad Office, NSC Tower, Dhaka	Feni Branch, Feni	Jessore Corp. Branch, Jessore	Savar F
nittanono Branch Chittanono	Raipur Branch, Lakshmipur	Kushtia Brarich, Kushtia	Savar E Nabina
ishani Branch, Raishahi Thet Branch, Sylhet	Dagon Bhuiyan Branch, Feni	Mothar Branch, Raishahi Sherpur Road Branch, Bogra Southeast Bank Limited	Corpora
inet Branch, Sylnet Iulna Branch, Khulna	Sylhet Branch, Sylhet Sherpur Branch, Moulvi Bazar	Sherpur Road Branch, Bogra	Chasha
risal Branch, Barisal	Islampur Branch, Sylhet	Southeast Bank Limited	New Es Bashur
gra Branch, Bogra	Jessore Branch, Jessore	Principal Branch, Dhaka Corporate Branch, Dhaka	Kancha
cal Office, Navapaltan, Dhaka TC Bank Limited	Roora Branch Boora	Imamnani Rranch Dhaka	Satoire
IC Bank Limited	Seraigoni Branch, Seraigoni Sadar Laksham Branch, Laksham	Dhanmondi Branch, Dhaka	Teigaor
deration Branch, Motifheel, Dhaka	Ramgoni Branch, Lakshmipur	Dhanmondi Branch, Dhaka Uttara Branch, Dhaka	Teigaor Sonarg
ohakhali Branch, Dhaka	Maijdee Court Branch, Noakhall	New Clebiant host of Unitials	Mawna Bijayna Gopalg Rajbari
ephant Road Branch, Dhaka	Banashri Branch, Dhaka	Gulshan Branch, Dhaka	bijayna
iwranbazar Branch, Dhaka tara Branch, Dhaka	Beríashri Branch, Dhaka Rajshahi Branch, Rajshahi	Kakrail Branch, Dhaka Banani Branch, Dhaka	Bohar
Ilabi Branch, Dhaka	Shahiadour Branch, Siraigoni	Banoshal Branch, Dhaka	Tongi S
arsinodi Branch, Narsinodi	Jagannathpur Branch, Nadda, Dhaka.	Bangshal Branch, Dhaka New Eskaton Branch, Dhaka	Agrāba
rayangoni Branch, Narayangoni	Tongi Branich, Gazipur	Pragati Sarani Br. Dhaka	Khatun
ridour Branch, Faridour	Corrilla Branch, Comilla Bashabo Branch, Dhaka	Mohammadpur Brnach, Dhaka	Jubilee
nanmondi Br. Mirpur Rd, Dhaka	Satkhira Branch, Satkhira	Sat Mosiid Road Branch, Dhaka	Kadam
mani Branch, Dhaka nantinagar Branch, Dhaka	Madhabdi Branch, Narsingdi	Shaymoli Branch, Dhaka Rokeya Sarani Brnach, Dhaka	Chawki Port Br
amour Branch, Dhaka	Rangamati Branch, Rangamati	Bashundhara Brnach, Dhaka	Angerk
ya Paltan Branch, Dhaka	Sitakunda Branch, Sitakunda	Ashulia Branch (Rural), Dhaka	O.R. N
ya Paltan Branch, Dhaka alibagh Branch, Dhaka	Moghbazar Branch, Dhaka	Narayangoni Branch, Narayangoni	Madun
Imatia Branch, Dhaka	Pubali Bank Limited	Joypara Branch (Rural), Dhaka	Noanar
orth Brooke Hall Br., Sutrapur, Dhaka	Principal Branch, Dhaka Motifieel Corporate Branch, Dhaka	Savar Branch, Dhaka	Lohaga Nazirha Kamal
mensingh Branch, Mymensingh ock Exchange Br., Motifieel, Dhaka	Foreign ex. Corp. Br., Dhaka	Mouchak Branch, Dhaka	Kamal
anati Sarani Br. Littar Rarida Dhaka	Dhaka stadium Corp. Br., Dhaka	Karwan Bazar Branch, Dhaka Agargaon Branch, Dhaka	Fatirke
agati Sarani Br., Uttar Badda, Dhaka rpur Branch, Mirpur, Dhaka.	Mohakhali Corporale Branch, Dhaka.	Moulvibazar Branch, Moulvibazar	Faticko Cox's E
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Sylhet Main Branch, Sylhet Dargahgale Branch, Sylhet Khulna Branch, Khulna Rajshahi Branch, Rajshahi Bansal Branch, Banisal Commiss Br. Commiss

Comilla Branch, Comilla Choumuhani Br., Noekhali Alanker More Branch, Chitlagong Rajshahi Branch, Rajshahi Bogra Branch, Bogra Dinajpur Branch, Dinajpur Rangpur Branch, Rangpur Pabna Branch, Pabna Khulna Branch, Khulna Insesore Branch, Jessore Barisal Branch, Barisal
Commila Br., Commila
Tangail main Br., Tangail
Jessore Branah, Jessore
Gopalgoni Branch, Gopalgoni
Feni Branch, Feni
Sreemangal Branch, Moulvibazar
Sunamgoni Branch, Sunamgoni
Social Islami Bank Limited
Principal Branch, Chaka
Agrabad Branch, Chittagong
Khuina Branch, Chittagong
Khuina Branch, Khuina
Sylnet Branch, Chitagong
Khuina Branch, Chaka
Babu Bazar Branch, Dhaka
Babu Bazar Branch, Dhaka
Begum Rokeya Sarani Br, Dhaka
Panthopath Branch, Dhaka
Sonargaon Branch, Dhaka
Uttara Branch, Dhaka
Uttara Branch, Dhaka
Banani Branch, Dhaka
Banani Branch, Dhaka
Banani Branch, Dhaka

Khuina Branch, Khuina
Jessore Branch, Khuina
Jessore Branch, Jessore
Boro Bazar Br., Kalibari, Khuina
Kushtia Branch, Kushtia
Barisal Branch, Syihet
Ubashahar Branch, Syihet
Mouhi Bazar Branch, Moulvi Bazar
Tultikar, Ambarkhana, Syihet
Mutual Trust Bank Limited
Babubazar Branch, Dhaka
Banani Branch, Dhaka
Dhanmondi Branch, Dhaka
Dholaikhal Branch, Dhaka
Dholaikhal Branch, Dhaka
Elephant Road Branch, Dhaka
Flephant Branch, Dhaka
Gulshan Branch, Dhaka
MTB Corporate Center Br, Dhaka
Mhammadpur Branch, Dhaka
Pallabi Branch, Dhaka
Panthapath Branch, Dhaka
Pragati Sarani Branch, Dhaka
Pragati Sarani Branch, Dhaka
Sawar Br., Sawar, Dhaka
Shanir Akhra Branch, Dhaka
Shanir Akhra Branch, Dhaka
Sanari Branch, Gazigur
Uttara Model Town Br., Uttara, Dhaka
Narayangoni Branch, Narayangoni
Sonargaon Branch, Narayangoni
Sonargaon Branch, Chittagong
Alankar Mour Branch, Chittagong