

# DSE rises for 4th day

STAR BUSINESS REPORT

Stocks continued to gain, ending the last day of the week at 1 percent higher than the previous day, with the single-day turnover hitting a one-month high.

The main gauge of the Dhaka Stock Exchange, DSE General Index, reached 5,232 points, registering a rise of 68 points or 1.32 percent.

The single-day turnover on the premier bourse stood at Tk 501 crore, crossing the Tk 500 crore mark last seen on November 24. The turnover was also 20.69 percent higher than the previous day.

The consecutive rally in share prices during the last four days showed the investors' commitment to the mounting trend, market analysts said.

"Retail investors foresaw a better tomorrow and chipped-in trading, as they saw the market condition improved in the last few days," said an analyst.

Activities increased on the prime bourse where trade and transactions

volume were up by 22.95 percent and 25.54 percent respectively.

A total of 1.48 lakh trades were executed in yesterday's trading session, generating a transaction of 10.43 crore shares and mutual fund units.

On the DSE, 197 shares gained, while 55 declined and 11 securities remained unchanged.

All the major sectors closed higher with non-bank financial institutions posting the highest gain of 3.77 percent. Among other major sectors, banks advanced 0.28 percent, telecom 0.62 percent, pharmaceuticals 1.85 percent and power 1.11 percent.

Chittagong stocks also rose yesterday with the Selective Categories Index of the Chittagong Stock Exchange increasing 130 points, or 1.39 percent, to 9,503 points.

Gainers beat losers 170 to 23 with four securities remaining unchanged on the port city bourse, which traded more than 1.13 crore shares and mutual fund units on a value of Tk 49.20 crore.

# International ICT conference begins

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A three-day international conference kicks off in the capital yesterday to connect local and foreign academics, researchers and students with the latest computer and information and communication technology.

American International University Bangladesh (AIUB) is hosting the event titled "14th International conference on computer and information technology (ICCIT 2011)" on its Banani campus.

A total of 126 papers from 12 countries will be presented there in different topics, including mining data streaming to medical equipments or voice over internet protocol technology.

All foreign participants of the programme are non-resident Bangladeshis working in different universities and research organisations.

After opening the conference, Yeafesh Osman, state minister for science and

technology, said priority should be given to train the brilliant youngsters who are working in the ICT sector.

Five researchers will deliver their research work as keynote speakers in the conference. They are: Professor Mahfuz Aziz of University of South Australia, Mohammad S Alam of University of South Alabama of USA, Alamgir Hossain of Northumbria University at Newcastle, UK, and Latifur Khan and Mohammad M Masud of University of Texas of USA.

AIUB always maintains a liaison with international forums to host such events, said Carmen Z Lamagna, vice chancellor of the university.

ICCIT started its journey in 1998, said Professor Tafazzal Hossain, vice president of AIUB. Different public and private universities have been organising the event since then, Hossain said.

Chittagong University will host the conference next year, he said.



Akhlaqur Rahman, chief operating officer of MetLife Alico Bangladesh, and Parvez Murshed, director of Global Transaction Services of Citi, exchange documents after signing a deal in the capital recently. MetLife Alico policyholders will be able to utilise e-fund transfer network to make their insurance premium payments by providing an authorisation to execute payments from their respective bank accounts. Citi will process these payments in partnership with other participating banks.

## Remittance fair in Noakhali tomorrow

STAR BUSINESS DESK

A two-day remittance fair will begin at Chowmahani and Maizdi in Noakhali tomorrow to create awareness among the remittance beneficiaries in the region.

Dhaka International Exhibition Company Ltd is organising the show with support from Islami Bank Bangladesh, Pubali Bank and United Commercial Bank.

Ten commercial banks will showcase their expan-

## India won't allow 3G roaming pacts

REUTERS, New Delhi

India's telecoms ministry will tell carriers they won't be allowed to offer 3G services outside their licensed zones through roaming agreements with each other, the telecoms secretary said, adding to uncertainty about regulation in the industry.

The government sold 3G airwaves in an auction last year that attracted much higher bids than expected, and no single company managed to get spectrum in all of the country's 22 zones.

The development is a blow to Bharti Airtel, Vodafone's India unit and Idea Cellular, three of the country's top four carriers, which currently provide 3G services beyond their licensed zones through roaming pacts.

"Decision is clear that this is not permitted, and that is being conveyed to the companies," R Chandrashekar, the top bureaucrat in the telecoms ministry, told Reuters.

The ministry has not yet decided whether to impose penalties against the companies, he said.

Bharti and Idea declined comment, while a spokesman for Vodafone India said he could not comment immediately.

The move adds to uncertainties in the once-booming sector, which is being hurt by fierce competition as well as a probe into a massive telecoms licensing scandal.

Bharti shares closed 1.8 percent lower, after falling as much as 5.3 percent on the news. Idea closed 1.3 percent down, after falling as much as 5.4 percent.

The government, which raised \$13 billion in the 3G auction, is in the process of overhauling its decade-old telecoms rules but there is little clarity on key issues, including pricing of second-generation spectrum and mergers and acquisitions.

Companies launched 3G services earlier this year and are currently expanding networks to cover more towns and villages.

But the take-up for premium services, which facilitate faster Internet browsing on mobile phones and services such as video calls, has been slower than expected. Smartphones account for only about 5 percent of the total mobile handset sales.

Premium data services currently provide a small fraction of the revenue of Indian carriers but the companies see huge potential for growth, with less than 10 percent of India's 1.2 billion people having



Muklesur Rahman, deputy managing director of Eastern Bank, inaugurates the 59th branch of the bank in Rangpur town yesterday.



Syed Nasim Manzur, managing director of Apex Adelchi Footwear, and SAM Yousuf, executive director of Gallerie Apex, attend the opening of an outlet of Gallerie Apex at Farmgate in Dhaka on Wednesday.

## New DMD for IFIC Bank



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Wakar Hasan has recently been promoted as the deputy managing director of IFIC Bank, the bank said in a statement yesterday.

Prior to the promotion, he was the senior executive vice president and head of the credit risk management division.

He started his career with the bank in 1984 as a probationary officer, the statement added.

Hasan is a business postgraduate from the Institute of Business Administration of Dhaka University.

## Swiss giant ABB signs \$900m India electricity deal

AFP, Zurich

Swiss engineering giant ABB said on Thursday it had signed a deal worth more than \$900 million (690 million euros) to develop India's electricity supply.

The agreement with India's Power Grid Corporation will see ABB deliver a transmission system to carry hydro-electric power from mountainous north-east India to the populous, central region of Agra, a statement said.

When operating at full capacity, the link will be able to supply 90 million people with electricity 1,700 kilometres (1,050 miles) away.

"HVDC (ultrahigh-voltage direct current) technology is ideally suited for transmission of power, with minimum losses, over long distances and where space is limited," said Peter Leupp, head of ABB's Power Systems division.

"We are pleased to continue supporting India in the development of its power infrastructure."



Yasmeen Haque, director of Mutual Trust Bank, inaugurates the 75th branch of the bank on Shah Mokdum Avenue in Dhaka recently. Anis A Khan, managing director, was also present.

## Toyota looks to emerging markets

AFP, Tokyo

Japan's biggest carmaker Toyota said Thursday it wanted to boost global sales by a fifth next year, seeking growth in emerging markets to counter sluggish demand in the crisis-hit developed world.

A dismal 2011, which saw sales shrink six percent, means the Japanese giant is unlikely to retain its spot as global top dog and will be overtaken by General Motors and Volkswagen.

The forecasts come weeks after Toyota more than halved its full-year net profit outlook as it grapples with a strong yen, the impact of the March 11 earthquake and tsunami, and flooding in Thailand which hit supply chains.

But the company is

hoping for a bumper 2012 both at home and abroad, setting ambitious sales and production targets.

The automaker expects to sell 8.48 million Toyota and Lexus units worldwide in 2012, up from 7.05 million in 2011, and plans to boost global production by almost a quarter to a record 8.65 million vehicles, rising to 8.98 million in 2013.

A turbulent 2011, when the global economic slowdown also hit the firm, is expected to show group domestic sales -- including subsidiaries Daihatsu and Hino -- slumped 19 percent, with a 24 percent fall in Toyota brand sales.

Worldwide group sales are expected to show a six percent fall for the year, the company said, down to 7.9 million units.

# TOWEL PLANT FOR SALE

NUOVO PIGNONE / SMIT TERRY TOWEL LOOMS (MADE IN ITALY)

LOOM MODELS AND YEAR

TPS 636 YEAR 1993 (3600 mm)	5 LOOMS
TPS 629 YEAR 1994 (2900 mm)	4 LOOMS
TPS 536 YEAR 1989 (3600 mm)	2 LOOMS
TPS 636 YEAR 1993 (3600 mm)	1 LOOM
INCLUDING ALL ACCESSORIES	
TODO HYDRAULIC BEAM CARRIER	1 CARRIER

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**PRICE SENSITIVE INFORMATION**

**Revaluation of Property**

This is for kind information of the valued shareholders that the Board of Directors of Reliance Insurance Limited in its meeting held on 22<sup>nd</sup> December 2011 at 3.30 pm has approved the revaluation of company's property conducted by M/S. Baltic Control (BD) Ltd. 34, Purana Paltan Line, Dhaka-1000. As per revaluation report, value of the land at Bir Uttam A. K. Khandker Sarak, C.W.S (C) 11, Gulshan 1, Dhaka 1212 has been increased to Tk.1182.19 Million from Tk.332.99 million. Revaluation surplus will be accounted for in the Financial Position as on December 31, 2011.

(M. SABIR AHMED FCA, FCS)  
Company Secretary

Dated, Dhaka  
December 22, 2011

**বারডেম জেনারেল হাসপাতাল**  
(বাংলাদেশ ডায়াবেটিক সমিতির একটি প্রতিষ্ঠান)  
ইব্রাহিম মেমোরিয়াল ডায়াবেটিস সেন্টার  
শাহবাগ, ঢাকা-১০০০

**ক্যান্টিন পরিচালনার জন্য দরপত্র বিজ্ঞপ্তি**

বারডেম জেনারেল হাসপাতাল-২ (মহিলা ও শিশু), ১/১ ইব্রাহিম শ্রমণী, সেতুন বাগিচা, ঢাকা-এর নিজস্ব ভবনে আধুনিক রুচিসম্মত উন্নত মানের একটি ক্যান্টিন পরিচালনার জন্য পূর্ব অভিজ্ঞতাসম্পন্ন সুপ্রতিষ্ঠিত প্রতিষ্ঠানের পরিচালক/মালিকদের নিকট হতে সীলমোহরকৃত খামে দরপত্র আহবান করা যাচ্ছে। দরপত্র সিডিউল শাহবাগস্থ বারডেম জেনারেল হাসপাতাল-এর নব্বদ হিসাব শাখা (রুম নং ২০৮) হতে অফিস চলাকালীন সকাল ৯.০০ মিঃ হতে বেলা ১.০০ মিঃ পর্যন্ত নগদ টাকা ২,০০০.০০ (দুই হাজার) এর বিনিময়ে সংগ্রহ করা যাবে।

সীলমোহরকৃত দরপত্র ৩১.১২.১১ খ্রিঃ তারিখে দুপুর ১২.০০ টার মধ্যে শাহবাগস্থ বারডেম জেনারেল হাসপাতালের ২০৮ নম্বর কক্ষের সামনে রক্ষিত টেন্ডার বাক্সে ফেলতে হবে। দরপত্র দাখিলকারীগণ/তাদের প্রতিনিধিদের (যদি কেহ উপস্থিত থাকেন) সামনে দরপত্রগুলো ঐ দিনই দুপুর ১২.১৫ মিঃ খোলা হবে। দরপত্র খোলার দিন কোন দরপত্র সিডিউল বিক্রী করা হবে না। কর্তৃপক্ষ সর্বনিম্ন দরদাতার দরপত্র গ্রহণে বাধ্য নয় এবং কোন কারণ দর্শানো ব্যতীত যে কোন দরপত্র গ্রহণ/বাতিল করার অধিকার সংরক্ষণ করেন।

মহাপরিচালক