

(E) JAIHAM COTTON MILLS LIMITED

House # 34; Road # 136; Gulshan-1; Dhaka - 1212, Bangladesh; Phone: 88-02-986 2284, 986 3323, 988 7441; Fax: 88-02-989 4607, Website: www.saihamcotton.com, E-mail: siahmed@saiham.com

FOR PUBLIC OFFERING OF 47,500,000 ORDINARY SHARES OF TK. 10.00 EACH AT AN ISSUE PRICE OF TK. 20.00 EACH INCLUDING A PREMIUM OF TK. 10.00 PER SHARE TOTALING TK. 950,000,000

SUBSCRIPTION FOR GENERAL PUBLIC

Opening date: March 04, 2012

Closing date: March 08, 2012

CREDIT RATING STATUS

	Short Term
A3	ST3
August 2	1, 2011
August 2	0, 2012
	August 2

SUBSCRIPTION FOR NRB APPLICANTS

Opening date: March 04, 2012

Closing date: March 17, 2012

Please read the prospectus carefully which includes 'Risk Factors' before taking your investment decision.

MANAGER TO THE ISSUE

LankaBangla® INVESTMENTS

LANKABANGLA INVESTMENTS LIMITED

A-A Bhaban (Level-6) 23, Motijheel C/A, Dhaka-1000, Bangladesh Phone: 88 -02-956 12 38, 711 35 66; Fax: 88-02-951 26 21; Website: www.lankabangla-investments.com; E-mail: info@lankabangla-investments.com

DISCLAIMER

"CONSENT OF THE SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2006. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER, ISSUE MANAGER, UNDERWRITER AND/OR AUDITOR.

SPECIAL NOTE

Please read the prospectus carefully which includes "Risk Factors" before taking your investment decision. "AN APPLICANT CANNOT SUBMIT MORE THAN TWO APPLICATIONS, ONE IN HIS/HER OWN NAME AND THE OTHER JOINTLY WITH ANOTHER PERSON. IN CASE AN APPLICANT MAKES MORE THAN TWO APPLICATIONS, ALL APPLICATIONS WILL BE TREATED AS INVALID AND WILL NOT BE CONSIDERED FOR ALLOTMENT PURPOSE. IN ADDITION, 15% (FIFTEEN) OF THE APPLICATION MONEY WILL BE FORFEITED BY THE COMMISSION & THE BALANCE AMOUNT WILL BE REFUNDED TO THE APPLICANT."

CORPORATE STATUS AND BACKGROUND

Saiham Cotton Mills Limited (SCML) is a manufacturer of 100% export-oriented cotton yarn and has 30960 spindles at present. The company has been converted into a Public Limited Company on March 25, 2010. It is duly registered under the joint stock companies and firms, Dhaka and its Head office is located at House # 34, Road # 136, Gulshan-1, Dhaka-1212. The production of SCML started from April 1, 2005 with an installed capacity of 30,960 spindles capable of producing 6,480,000 KGs of yarn per year. The mill is situated at Noyapara, Saihamnagar of Hobigonj district. Total area of the factory is 5.725 acres, where almost 60% is covered area for main factory building, quality control, utility, store, workshop, dormitory, office and others. At present, the company has a wide reputation in the local and international market. SCML is fully committed to all aspects of legal compliance regarding Bangladesh Labor Law. Employees are fully covered with safety measures including standard in-house medical facilities. SCML also managed to comply with the international standard of its management. This is reflected in the attainment of ISO 9001:2000 Certificate conferred for fulfilling the norms of ISO standard.

NATURE OF BUSINESS

The main product of SCML of cotton yarn, made of raw cotton, SCML produces 100% cotton yarn both carded and combed. Carding is a mechanical process that breaks up locks and unorganized clumps of fiber and then aligns the individual fibers so that they are more or less parallel with each other.

NAME AND ADDRESS OF THE AUDITOR

Rahman Mostafa Alam & Co.

Chartered Accountants

Paramount Heights (7th Floor - D2); 65/2/1; Box Culvert Road; Purana Paltan; Dhaka-1000. Bangladesh Phone: 88-02-9553449; Fax: 88-02-9551128; E-mail: rma@dhaka.net

CONTACT PERSON

Md. Sahinur Kabir

PHONE NUMBER

Tel: 880-2-9862284

9863323

AVAILABILITY OF PROSPECTUS

Prospectus is available on the websites of SEC (www.secbd.org), DSE (www.dsebd.org), CSE (www.csebd.com), Issuer (www.saihamcotton.com), Issue Manager (www.lankabangla-investments.com) and Public Reference room of the Securities and Exchange Commission (SEC) for reading and study.

ISSUER COMPANY

SAIHAM COTTON MILLS LIMITED

House # 34, Road # 136, Gulshan -1,

Dhaka - 1212, Bangladesh	Company Secretary	Fax: 88-02-9894607, 882 6254	
MANAGER TO THE ISSUE	CONTACT PERSON	PHONE NUMBER	
Lankabangla Investments Limited A-A Bhaban (Level-6) 23, Motijheel C/A, Dhaka-1000	M Shakil Islam Bhuiyan Chief Executive Officer	Tel: 88-02-9561238, Fax: 88-02-9561107	
UNDERWRITERS	CONTACT PERSON	PHONE NUMBER	
Karnafuli Insurance Company Limited Bima Bhaban (3rd Floor), 100 Motijheel C/A, Dhaka-1000	F. J. M. Hafiza Sultana Company Secretary	Tel: 88-02-9564808-9 9564810-11 Fax: 880-02-9555802	
Meghna Life Insurance Company Limited Bima Bhaban (2rd Floor), 100 Motijheel C/A, Dhaka-1000	Mian Mohd. Mashiur Rahman Company Secretary	Tel: 88-02-9558297, 9558993 Fax: 88-02-7171942	
Prime Finance Capital Management Limited 63 Dilkusha C/A (3rd Floor), Dhaka-1000	M. Mosharraf Hossain PhD, FCA Managing Director & CEO	Tel: 88-02-9563883 Fax: 88-02-9563692	
MTB Capital Limited 68 Dilkusha (6th Floor) C/A, Dhaka-1000	Md. Ashadul Islam (Ashad) Board Secretary and Compliance Officer	Tel: 88-02-7170138-9, 01818 416 284 Fax: 88-02-9555654	
Union Capital Limited Noor Tower (5th Floor), 1/F Free School Street, 73 Sonargaon Road, Dhaka-1205	Abdul Munim Khan EVP & Head of Business	Tel: 880-2-9662888 Fax: 880-2-8616878	
IDLC Investments Limited Eunoos Trade Center (Level 21) 52-53 Dilkusha C/A, Dhaka 1000	Md. Moniruzzaman, CFA Managing Director	Tel: 88-02-9571170 Fax: 88-02-9571171	
LankaBangla Finance Limited Safura Tower (Level-11), 20 kemal Ataturk Avenue, Dhaka-1213	M A Faisal Mahmud Assistant Manager	Tel: 88-02-9883701-10 Fax: 88-02-8810998	
STOCK EXCHANGES	AVAILABLE AT	PHONE NUMBER	
Dhaka Stock Exchange Limited 9/F Motijheel C/A, Dhaka-1000	DSE Library	Tel: 88-02-7175705-9	
Chittagong Stock Exchange Limited CSE Building, 1080, Sk. Mujib Road, Ctg-4100	CSE Library	Tel: 88-031-714632-3 Tel: 88-031-720871-3	

USE OF PROCEEDS FROM IPO AND SCHEDULE OF IMPLEMENTATION With the proceeds from Initial Public Offering (IPO), Saiham Cotton Mills Limited (SCML) plans to expand its existing business by increasing its capacity by setting up another 30,000 spindles state of the art Spinning Unit with machineries of Europe and Japan origin with latest technology. With the installation of this factory the production is expected to double. With the growing demand for good quality Export Yarn and Bangladesh becoming a dominant apparels and garments producer of the world, the requirement of export quality Yarn will further enhance in the future. With SCML's reputation

for producing export quality Yarn and timely delivery, the management is confident in marketing this

Amount in Utilization of Fund Schedule of Implementation BDT (Crore) Land & Land Development 5.00 Within 3 months of getting IPO proceeds. 10.00 Building Within 7 months of getting IPO proceeds. Infrastructural Development (Plant and Machinery) 80.00 Within 12 months of getting IPO proceeds. 95.00 Total

> Syed Ishtiaq Ahmed Managing Director/Director

Approximate date of completion of the project

Within 12 months of getting IPO proceeds.

extra 550 MT of Yarn.

July 31, 2011

Abu Bakar Siddique Chief Financial Officer

Chartered Accountants

Projected date of commercial operation

After 12 months of getting IPO proceeds.

Auditors' Certificate Regarding Calculation of EPS and Ratios Saiham Cotton Mills Limited

We have examined the following earnings per share (EPS) and other ratios of Saiham Cotton Mills Ltd. for the year ended April 30, 2011, for the period ended April 30, 2010 and for the year ended June 30, 2009, 2008 and 2007, which have been produced by the management of the company to us. The preparation of the EPS and other ratios is the responsibility of the Company's management. Our responsibility is to review them and certify as to whether they have been properly prepared using acceptable

	Amount in Taka						
Particulars	01.05.2010 to 30.04.2011	01.07.2009 to 30.04.2010	01.07.2008 to 30.06.2009	01.07.2007 to 30.06.2008	01.07.2006 to 30.06.2007		
. Liquidity Ratios :							
Current Ratio (Times)	1.50	1.22	1.21	1.22	1.21		
Quick Ratio (Times)	1.10	0.96	0.94	0.82	0.94		
Time Interest Earned Ratio (Times)	1.92	1.37	0.57	0.75	1.09		
Debt Equity Ratio (Times)	0.29	0.83	1.28	1.40	1.67		
Operating Ratios :							
Accounts Receivable Turnover Ratio (Time	es) 2.21	1.94	2.68	3.38	2.99		
Inventory Turnover Ratio (Times)	4.19	4.17	5.16	5.87	7.45		
Asset Turnover Ratio (Times)	0.63	0.53	0.79	0.87	0.71		
Profitability Ratios :							
Gross Margin Ratio (%)	18.66	18.58	17.30	19.39	19.31		
Operating Income Ratio (%)	10.91	9.77	5.67	7.61	9.44		
Net Income Ratio (%)	10.66	9.36	4.41	6.59	9.44		
Return on Assets Ratio (%)	6.76	4.94	3.51	5.72	6.72		
Return on Equity Ratio (%)	12.22	10.67	9.05	15.37	19.36		
Earnings per Share (EPS)	3.02	2.95	1.35	2.04	2.16		
Earnings per Share (EPS) Restated	3.02	1.97	0.90	1.36	1.44		
				Sd/-			
Dated : Dhaka			Rahm	an Mostafa A	Nam & Co.		

Auditors' Report under section - 135, Para 24 (i), of Part II of Third Schedule of the Companies Act, 1994

We have examined the Financial Statements of Saiham Cotton Mills Ltd. for the year ended May 01, 2010 to April 30, 2011; for the period ended July 01, 2009 to April 30, 2010 and for the year ended July 01, 2008 to June 30, 2009 audited by us and those for the years ended June30, 2008 and June 30, 2007 audited by M. A. Malek Siddiqui Wali & Co., Chartered Accountants in pursuance of Section 135 (i) under para 24 (i) of Part -II of the Third Schedule of the Companies Act 1994 and report that : A. The summarized statements of financial position of the company are as under:

	Amount in Taka				
	30.04.2011	30.04.2010	30.06.2009	30.06.2008	30.06.2007
Assets :				, iv.	
Non-Current Assets :					
Property, Plant and Equipment	1,351,164,332	1,327,541,267	628,010,178	635,915,233	694,287,305
Investment in Shares	124,897,095	109,312,444	88,699,881	72,912,500	
Preliminary and Pre-operating expenses		_	_	5,220,199	10,440,398
Total Non-Current Assets Current Assets :	1,476,061,427	1,436,853,711	716,710,059	714,047,932	704,727,703
Inventories	463,252,332	278,692,735	151,804,813	192,683,218	104,970,827
Goods in Transit	-	_	_	_	37,164,577
Current Account with Sister Concern	107,867,756	229,421,180	_	39,000,000	_
Short Term Loan	_	127,400,000	_	_	_
Trade Debtors	1,072,048,705	654,246,867	478,819,421	321,995,993	318,771,712
Advance, Deposits and Pre-payments	50,939,963	6,147,341	8,550,696	9,841,696	6,080,151
Cash and Bank Balances	70,711,469	48,675,947	40,615,173	23,458,126	2,914,414
Total Current Assets Trial Production Loss	1,764,820,225	1,344,584,070	679,790,103	586,979,033 5,902,522	469,901,681 11,805,044
Total Assets	3,240,881,652	2,781,437,781	1,396,500,162	1,306,929,487	1,186,434,428
Equity & Liabilities :		, , ,	, , ,	, , , ,	, , ,
Shareholders' Equity :					
Share Capital	675,000,000	350,000,000	350,000,000	350,000,000	350,000,000
Proposed Stock Dividend	-	175,000,000		-	_
Share Premium	291,000,000	_	_	_	_
Tax Holiday Reserve	153,254,293	61,401,660	72,400,626	53,445,476	24,912,137
General Reserve	60,400,000	60,400,000	123,000,000	95,000,000	_
Revaluation Surplus (Restated)	586,177,552	736,017,058	_	_	_
Retained Earnings	180,050,513	3,580,466	1,807,315	1,374,590	53,574,581
Total Shareholders' Equity	1,945,882,358	1,386,399,184	547,207,941	499,820,066	428,486,718
Non-Current Liabilities		200 101 500	205 721 626	225 105 697	270 007 125
Project Loan Deferred Tax Liabilities (Restated)	115 225 770	289,181,589	285,721,636	325,105,687	370,887,135
· · · · · · · · · · · · · · · · · · ·	115,335,770				
Total Non-Current Liabilities Current Liabilities :	115,335,770	289,181,589	285,721,636	325,105,687	370,887,135
Bank Loan and Overdraft	566,473,854	866,182,738	416,697,992	375,424,497	343,583,822
Loan from Directors					38,121,559
Liabilities for Goods	583,892,909	221,862,088	130,471,901	97,170,591	
Income Tax Provision	2,297,546				
Liabilities for Expenses and Other Finance	26,999,215	17,812,182	16,400,692	9,408,646	5,355,194
			ERO EZA ERE	482,003,734	387,060,575
	1,179,663,524	1,105,857,008	563,570,585	402,000,704	001,000,010
Total Current Liabilities Total Liabilities	1,179,663,524 1,294,999,294	1,105,857,008 1,395,038,597	849,292,221	807,109,421	757,947,710

B. The summarized statements of operating results of the company are as under: Amount in Taka

Particulars	01.05.2010 to 30.04.2011	01.07.2009 to 30.04.2010	01.07.2008 to 30.06.2009	01.07.2007 to 30.06.2008	01.07.2006 to 30.06.2007
Turnover Less: Cost of Goods Sold	1,909,861,303 1,553,568,407	1,101,803,486 897,088,398	1,074,210,128 888,418,325	1,083,230,585 873,139,857	801,484,134 646,689,604
Gross Profit Less : Operating Expenses:	356,292,896 147,870,701	204,715,088 97,087,372	185,791,803 124,911,813	210,090,728 127,634,659	154,794,530 79,151,639
Administrative and Marketing Expenses Financial Expenses	29,152,697 118,718,004	18,083,858 79,003,514	18,565,628 106,346,185	17,066,249 110,568,410	9,441,807 69,709,832
Operating Profit Less : Written off	208,422,195	107,627,716	60,879,990 11,122,721	82,456,069 11,122,721	75,642,891
Trial operation loss written off Preliminary expenses written off	=	=	5,902,522 5,220,199	11,122,721	=
Non-operating income	10,035,345	671,600	_	_	
Operating Profit Before WPPF Less: Provision for WPPF Profit Before Tax Less: Provision for Tax	218,457,540 10,402,740 208,054,800 4,421,156	108,299,316 5,125,129 103,174,187	49,757,269 2,369,394 47,387,875	71,333,348 - 71,333,348 -	75,642,891 75,642,891
Current Tax Deferred Tax	2,297,546 2,123,610	_	_	_	
Net Profit after Tax Less: Tax Holiday Reserve	203,633,644 79,207,782	103,174,187 41,001,034	47,387,875 18,955,150	71,333,348 28,533,339	75,642,891 22,692,867
Net Profit after Tax Holiday Reserve Other Comprehensive Income :	124,425,862	62,173,153	28,432,725	42,800,009	52,950,024
Tatal Comprehensive Income for the year / period	3,718,337 120,707,526	62,173,153	28,432,725	42,800,009	52,950,024
year / period	120,707,526	62,173,153	28,432,725	42,800,009	52,950,02

C. Summarized Statement of Cash Flows are as under:

	Amount in Taka					
	01.05.2010	01.07.2009	01.07.2008	01.07.2007	01.07.2006	
Particulars	to	to	to	to	to	
	30.04.2011	30.04.2010	30.06.2009	30.06.2008	30.06.2007	
Cash flows from operating activities (A)						
Collection from Sales	1,492,059,465	926,376,040	917,386,700	1,080,006,304	700,732,228	
Payment for Cost & Expenses	(1,329,686,745)	(915,494,307)	(782,434,801)	(785,513,530)	(671,956,404)	
nterest Paid on Borrowings	(118,718,004)	(79,003,514)	(106,346,185)	(110,568,410)	(69,709,832)	
ncome from Dividend/ Non Operating Income		671,600		_	_	
ncome Tax	(2,297,546)	_	_	_	_	
Net Cash generated by/(used in)	(-,,,					
Operating activities	47,674,178	(67,450,181)	28,605,714	183,924,364	(40,934,008)	
Cash frow from investing activities (B)		. , , ,			. , , ,	
Acquisition / disposal of Fixed Assets	(111,116,956)	_	(36,550,729)	594,180	(537,340)	
nvestment in Shares	(15,584,651)	(20,612,563)	(15,437,381)	(72,912,500)		
Net cash used in investing activities	(126,701,607)	(20,612,563)	(51,988,110)	(72,318,320)	(537,340)	
Cash flow from financing activities (C)	(,,	(,,,	(-,,,	(-,,,	()/	
ong Term Loan Paid/Received	(215,611,589)	3,459,953	(39,384,051)	(45,781,448)	(30,599,107)	
Current maturity of Long Term Loan	(73,570,000)	-	(55,551,551,7	(10,701,110)	(00,000,107)	
oan Paid/Received from Bank	(299,708,884)	449,484,746	41,273,495	31,840,675	139,045,744	
Short Term Loan	127,400,000	(127,400,000)	(350,000)	(38,121,559)	(64,735,177)	
Current Accounts with Sister Concern	121,553,424	(229,421,180)	39,000,000	(39,000,000)	(0.1,.00,)	
Share premium	291,000,000	(===, := :, :==,	_	(00,000,000)	_	
ncrease in share capital	325,000,000	_	_	_	_	
Proposed stock dividend	(175,000,000)	_	_	_	_	
Net cash generated by / (used in)	(,)	5025	\$400	8500	300	
inancing activities	101,062,951	96,123,518	40,539,444	(91,062,332)	43,711,460	
Net increase in cash and cash equivalents						
A+B+C)	22,035,522	8,060,774	17,157,048	20,543,712	2,240,112	
Cash and Cash Equivalents at		-,,-	, , , , , , ,		, ,	
he beginning of the year / period	48,675,947	40,615,173	23,458,126	2,914,414	674,302	
Cash and Cash Equivalents at the end					100	
of the year/period	70,711,469	48,675,947	40,615,174	23,458,126	2,914,414	
D. Dividend	, ,	5.55 * 5.5.5 * 5.555),3,7 ,4 7,3,7 ,4 0,5,73	1.000 1 .000 1 .0000 1 .000	, ,	
The company has declared dividend as follows	s:					
company has decided difficulty do follow	01.05.2010	01.07.2009	01.07.2008	01.07.2007	01.07.2006	
Particulars	to	to	to	to	to	
7 3 110 31 31 31	30.04.2011	30.04.2010	30.06.2009	30.06.2008	30.06.2007	
Cash Dividend	10%	Nil	Nil	Nil	Ni	
Stock Dividend	30%	50%	Nil	Nil	Ni	
E. Saiham Cotton Mills Limited was incorpora	ted as a Private I	imited Company	on May 30, 2002 i	under the Compani	ies Act 1994 ar	

Milis Limited was incorporated as a Private Limited Company on May 30, 2002 under the Companies Act, 1994 and the Company has converted into Public Ltd. Company in April, 2010. F. The Company has no subsidiary company.

Dated: Dhaka

July 31, 2011

G. The Company did not prepare any financial statements for any period subsequent to April 30, 2011. H. Figures related to previous years/period have been rearranged/re-classified where necessary to conform the changes in presentation.

> Sd/-Rahman Mostafa Alam & Co. Chartered Accountants

SHORT BIO-DATA OF THE DIRECTORS

Mr. Syed Md. Faisal, Chairman

Mr. Syed Md. Faisal, son of Late Syed Sayeed Uddin Ahmed, is currently the Chairman of Saiham Cotton Mills Ltd. He is an MA as well as an LLB from The University of Dhaka. As a visionary entrepreneur, he set up one of the most sophisticated textile mills-Saiham Textile Mills Ltd, in the early 1980s in one of the remotest and most non- developed areas in Bangladesh i.e. Noyapara, Hobiganj. Within 20 years the same area has been transformed into an industrial region and now boasts more than Tk. 6000 million of investment and employment generation of over 8000 people. Mr. Faisal is the Managing Director of Saiham Textile Mills Ltd and the Chairman of Saiham Cotton Mills Ltd, Saiham Knit Composite Limited, and Faisal Spinning Mills Ltd. He is ex-Director of Bangladesh Textile Mills Association (BTMA), the apex body of textile sector in Bangladesh and also an ex-Director of National Tea Company Limited. He was the Chairman of Saiham Cement Industries Limited, a cement manufacturing plant in Mongla. He is well renowned for his philanthropic work in the locality.

Mr. Syed Ishtiag Ahmed, Managing Director/Director Engineer Syed Ishtiag Ahmed, son of Mr. Syed Md. Faisal, is the Managing Director of

Saiham Cotton Mills Ltd. He has graduated in Engineering from Michigan, USA and is also an MBA with a major in Finance from Institution of Business Administration (IBA), University of Dhaka. He has participated in a training on "Industry and Management" in Prato, Italy sponsored by Ministry of Foreign Trade, Italy. He is one of the members of the Board of Directors of BTMA. He has represented BTMA on a high level mission on Garment Technology and Textile Processing to IMB Cologne in Germany and also visited the London College of Fashion under University of the Arts London sponsored by United Nations Industrial Development Organizations (UNIDO). He has vast experience in technical, marketing and financial aspects of business. He is also a Director of Saiham Textile Mills Ltd.

Mr. S.F.A.M Shahjahan, Director

Mr. S. F. A. M Shahjahan, son of Late Syed Sayeed Uddin Ahmed, is one of the Directors of Saiham Cotton Mills Ltd. He is also the Chairman of Saiham Textile Mills Ltd and has more than 30 years of experience in textile business. His expertise is in the field of Marketing and Administration. He is also associated with different socio-cultural and philanthropic organizations.

Mr. Syed Shafqat Ahmed, Director

Donia Branch

Eskaton Branch

Barisal Branch

Bogra Branch

Rajshahi Branch

Jessore Branch

Khulna Branch

Tongi Branch

Faridpur Branch

Tangail Branch

Feni Branch

Comilla Branch

Sylhet Branch

Sremangal Branch

Shahajalal Uposhohor Branch

Habiganj Branch

Pabna Branch

Khuina Branch

Bogra Branch

Shahzadpur Branch

Jessore Branch

Mr. Syed Shafqat Ahmed graduated in Economics from Michigan State University and completed MBA from University of Texas at Arlington. He specializes in financial management and structuring/restructuring of organizations. He worked as a financial analyst at Salomon Smith Barney, an investment bank, and as a pricing analyst in Bowne of Dallas. His expertise in workflow designing was the key behind Saiham Cotton Mills Limited's winning the "Best IT Use Award" in 2005 awarded by BASIS Bangladesh. He is currently acting as the Managing Director of Saiham Knit Composite Ltd, a sister concern of SCML, a 100% export oriented knit factory.

DIRECTORS' INVOLVEMENT WITH OTHER LISTED COMPANY AS DIRECTOR

SI. No.	Name of the Directors	Name of organization	Position
1	S. M. FAISAL	Saiham Textile Mills Ltd	Managing Director
2	SYED ISHTIAQ AHMED	Saiham Textile Mills Ltd	Director
3	S.F.A.M. SHAHJAHAN	Saiham Textile Mills Ltd	Chairman
4	SYED SHAFQAT AHMED	Saiham Textile Mills Ltd	Director
7			V .

BANKERS TO THE ISSUE

Mirpur Branch, Dhaka **BRAC Bank Limited** Kushtia Branch Shantinagar Branch, Dhaka Asad Gate Branch, Dhaka Satkhira Branch Progoti Sarani Branch, Dhaka Bashundhara Branch Saidpur Branch Uttara Branch, Dhaka Rangpur Branch Gobindaganj Branch National Bank Limited Graphics Building Branch Gulshan Branch, Dhaka Gulshan Branch, Dhaka Manda Branch, Dhaka Imamgonj Branch, Dhaka Mirpur Branch, Dhaka Jatrabari Branch, Dhaka Nawabour Branch, Dhaka Kawran Bazar Branch, Dhaka Z.H. Sikder M.C. Branch, Dhaka Rampura Branch, Dhaka Lake Circus Branch, Dhaka Shyamoli Branch, Dhaka Tongi Branch, Dhaka Agrabad Branch, Chittagong CDA Avenue Branch, Chittagong Rifles Square Branch, Dhaka Pagla Bazar Branch, Narayangani Halisohor Branch, Chittagong Kazirdeuri Branch, Chittagong Mirpur Branch, Dhaka Momin Road Branch, Chittagong Mohammadpur Branch, Dhaka Motijheel Branch, Dhaka Zindabazar Branch, Sylhet Dilkusha Branch, Dhaka New Eskaton Branch, Dhaka North Brook Hall Branch, Dhaka Rokeya Sarani Branch, Dhaka Savar Branch **Dutch-Bangla Bank Ltd** Uttara Branch, Dhaka Baburhat Branch, Narsingdi Narayangoni Branch B.B. Road Branch, Narayangani Netaigoni Branch, Narayangoni Donia Branch, Dhaka Faridour Branch Dhaka EPZ Branch Mymensing Branch Muradpur Branch, Chittagong Board Bazar Branch, Gazipur Neitaigani Branch, Narayangani Chawk Bazar Branch, Chittagong Simrail Branch, Narayanganj Joypara Branch, Dohar, Dhaka Pahartoli Branch, Chittagong Sunamgoni Branch, Sunamgoni Savar Bazar Branch IFIC Bank Limited Federation Branch, Dhaka Gazipur Chowrasta Branch Chanmondi Branch, Dhaka Mirzapur Branch, Tangail Manikgonj Branch Banani Branch, Dhaka Konabary Branch, Gazipur Elephant Road Branch, Dhaka Bandura Branch, Nawabgani Islampur Branch, Dhaka Narsingdi Branch Shantinagar Branch, Dhaka Bhulta Branch, Narayangani Naya Paltan Branch, Dhaka Narayangani BSCIC Branch Uttara Branch, Dhaka Malibagh Branch, Dhaka Pallabi Branch, Dhaka Madaripur Branch Munshiganj Branch Lalmatia Branch, Dhaka North Brook Hall Branch, Dhaka Narayangani Branch, Dhaka Patherhat Branch, Chittagong Mymensing Branch, Mymensing Hathazari Branch, Chittagong Stock Exchange Branch, Dhaka CDA Avenue Branch, Chittagong CDA Avenue Branch, Chittagong Madam Bibir Hat Br., Chittagong Muradpur Branch, Chittagong Sheikh Mujib Rd Br., Chittagong Branhmanbaria Br., Chittagong Jubilee Road Branch, Chittagong Alanker More Br., Chittagong Kadamtali Branch, Chittagong Barisal Branch, Barisal Cox's Bazar Branch Sylhet Branch, Sylhet Lohagara Branch, Chittagong Moulvi Bazar Branch, Sylhet Fatikchhari Branch, Chittagong Uposhohor Branch, Sylhet Bhulta Branch, Dhaka Tultikar Branch, Sylhet Choumuhani Branch Uposhahar Branch, Sylhet Rajshahi Branch, Rajshahi Sonagazi Branch Khatungani Branch, Chittagong Bogra Branch, Rajshahi Head Office, Dhaka Halisohor Branch, Chittagong Pabna Branch, Rajshahi Local Office, Nayapaltan, Dhaka Basurhat Branch (Rural), Noakhali Khulna Branch, Khulna Chittagong Branch, Chittagong Dagonbhuiyan Branch, Feni Boro Bazar Branch, Khulna Barisal Branch, Barisal Chittagong EPZ Branch Jessore Branch, Khulana Sylhet Branch, Sylhet Kushtia Branch, Khulna Rajshahi Branch, Rajshahi Dinajpur Branch, Rangou Rangpur Branch Rangpur Khulna Branch, Khulna Biswanath Branch, Sylhet Trust Bank Ltd. Moulavi Bazar Branch Bank Asia Limited Radission Water Garden Hotel Br. Dhaka. Goala Bazar Branch, Sylhet Corporate Branch, Dhaka Beani Bazar Branch, Sylhet Scotia Branch, Dhaka Narsingdi Branch, Dhaka Tongi Branch, Dhaka Chhatak Branch, Sylhet Gulshan Branch, Dhaka

Mitford Branch, Dhaka. North South Rd. Branch, Dhaka Dhanmondi Branch, Dhaka Bashundhara Branch, Dhaka Moghbazar Branch, Dhaka Mohakhali Branch, Dhaka Mirpur Bmach, Dhaka Shantinagar Branch, Dhaka Progoti Sarani Branch, Dhaka MCB Sk. Mujib Rd Br., Chittagong Bahadderhat Branch, Chittagong Station Road Branch, Chittagong Kamal Bazar Branch, Chittagong Sylhet Main Branch, Sylhet Sylhet Uposhahar Branch, Sylhet Rajshahi Branch, Rajshahi Bogra Branch, Bogra Ishwardi Branch, Ishwardi Khulna Branch, Khulna Jessore Branch, Jessore Mutual Trust Bank Ltd Babu Bazar Branch, Dhaka Banani Branch, Dhaka Dholaikhal Branch, Dhaka Dilkusha Branch, Dhaka Fulbaria Branch, Dhaka Gulshan Branch, Dhaka Mohammadour Branch, Dhaka MTB Corp. Center Branch, Dhaka Pallabi Branch, Dhaka Panthapath Branch, Dhaka Principal Branch, Dhaka Progati Sarani Branch, Dhaka Savar Branch, Dhaka Shanir Akhra Branch, Dhaka Tongi Branch, Dhaka Uttara Model Town Branch, Dhaka Narayangoni Branch, Narayangoni Sonargaon Branch, Narayangoni Alankar Mour Branch, Chittagong Rajshahi Branch, Rajshahi Rangpur Branch, Rangpur Bogra Branch, Bogra Pabna Branch, Pabna Sylhet Branch, Sylhet Moulvi Bazar Branch, Sylhet Gournadi Branch, Barisal Habigang Branch **Dhaka Bank Limited** Goran Business Center, Dhaka Khilgaon Branch, Dhaka Savar Branch, Dhaka

Jalalabad Cant. Branch, Sylhet Bogra Cantonment Branch, Bogra Khulna Branch, Khulna Rangpur Cantonment Branch NCC Bank Ltd. Motifheel Branch, Dhaka Dilkusha Branch, Dhaka Kawran Bazar Branch, Dhaka Mirpur Branch, Dhaka Dhanmodi Branch, Dhaka Mitford Branch, Dhaka Nawabpur Branch, Chaka Kamal Bazar Branch, Dhaka Malibagh Branch, Dhaka Uttara Branch, Dhaka Moghbazar Branch, Dhaka Babubazar Branch, Dhaka Bangshal Branch, Dhaka Elephant Road Branch, Dhaka Pragoti Sarani Branch, Dhaka Jatrabari Branch, Dhaka Gulshan Branch, Dhaka Shyamoli Branch, Dhaka Banani Branch, Dhaka Bijoynagar Branch, Dhaka Savar Branch Islampur Branch Joydevpur Branch Madaripur Branch Tangail Branch Narayangonj Branch Mymensing Branch Agrabad Branch, Chittagong Khatunganj Branch, Chittagong O.R. Nizam Rd Br, Chittagong Jubilee Road Branch, Chittagong Cox's Bazar Branch CEPZ Branch, Chittagong Anderkilla Branch, Chittagong Halisohor Branch, Chittagong Kadamtali Branch, Chittagong Majhirghat Branch Feni Branch Laxmipur Branch Chowmuhuni Branch Comilla Branch Madunaghat Branch Laldighirpar Branch, Sylhet Chowhatta Branch, Sylhet Moulvibazar Branch Rajshahi Branch Bogra Branch Naogaon Branch Khulna Branch Jessore Branch Rangpur Branch First Security Bank Ltd. Dilkusha Branch, Dhaka Mirpur Branch, Dhaka Topkhana Road Branch, Dhaka Donia Branch, Dhaka Biswa Road Branch, Dhaka Khatungani Branch, Chittagong Agrabad Branch, Chittagong Motifieel Branch, Dhaka Sylhet Branch Raishahi Branch Bogra Branch Rangpur Branch Patia Branch

Ashugonj Branch, Chittagong

Chittagong Cantonment Branch Comilla Cantonment Branch

Chowmohoni Branch

Kadamtali Branch

Comilla Branch

REFUND OF SUBSCRIPTION MONEY

Dilkusha Branch, Dhaka

Principal Branch, Dhaka

Kafrul Branch, Dhaka

Momenshahi Cantonment Br.,

Savar Cantonment Br., Dhaka

S.S. Cantonment Br, Tangail

Joydebpur Branch, Dhaka

Ashulia Branch, Dhaka

As per SEC Notification Dated February 9, 2010, the issuer shall refund application money to the unsuccessful applicant of the public offer by any of the following manner based on the option given by the applicant in the application form:

MCB Banani Branch, Dhaka

Dhanmondi Branch, Dhaka

Moghbazar Branch, Dhaka

Mohakhali Branch, Dhaka

Bashundhara Branch, Dhaka

North South Rd. Branch, Dhaka

Uttara Branch, Dhaka

Mitford Branch, Dhaka

- a. Through banking channel for onward deposit of the refund money into the applicant's bank account as provided in the respective application form for subscription;
- Through issuance of refund warrant in the name and address of the applicant as provided in the respective application form for subscription:

Provided that, in case of deposit into the applicant's bank account, the applicant will bear the applicable service charge, if any, of the applicant's banker, and the issuer shall simultaneously issue a letter of intimation to the applicant containing, among others, the date and amount remitted with details of the bank through and to which bank such remittance has been effected.