

# Asian shares fall

AFP, Hong Kong

Asian stocks fell on Monday as US talks aimed at raising the country's debt limit fell apart, raising the spectre of a default, although losses were muted on expectations a deal would be reached.

The crisis weighed on the dollar, sending it to its lowest level against the yen since just after the March 11 earthquake in Japan, which prompted an intervention by Tokyo and its G7 partners.

Tokyo closed 0.81 percent lower, giving up 82.10 points to 10,050.01 and Seoul shed 0.96 percent, or 20.75 points, to end at 2,150.48.

Sydney fell 1.58 percent, or 72.50 points, to finish at 4,530.40 while Hong Kong shed 0.68 percent, or 151.51 points, to 22,293.29.

Shanghai slumped 2.96 percent, or 82.04 points, to 2,688.75, its worst single-day percentage fall since January 17, after a high-speed train crash in which dozens died led to a sell-off in rail firms.

With just over a week to go before the US runs out of money to repay its debt, President Barack Obama and his Republican opponents remain deadlocked on talks over a deficit-cutting budget that will allow for more borrowing.

As the August 2 deadline to raise the country's \$14.3 trillion debt limit looms, there are fears that a default by the world's biggest economy will send shudders through world markets that could lead to another global recession.

On currency markets, the dollar fell as low as 78.12 yen in early trade, the lowest level since March 17 when the greenback slid to the 76-yen range, leading to the intervention.

It recovered to 78.40 yen in afternoon Tokyo trade against 78.52 yen

in New York late Friday. The euro initially slipped after Moody's downgraded Greece's debt rating further towards junk status after last week's eurozone deal to bail out the troubled country.

The agency said the plan, which could see Athens in "selective default", set a dangerous precedent for other nations that face trouble in the future.

The single currency was at 112.38 yen, against 112.69, while it edged up to \$1.4374 from \$1.4357.

Shanghai stocks were the biggest regional loser as traders fretted leaders would cut back on infrastructure investment due to safety fears after Saturday's fatal high-speed train collision.

Oil fell on concerns that demand would fall off in the event of another financial crisis.

New York's main contract, West Texas Intermediate light sweet crude for September delivery, sank \$1.04 to \$98.83 a barrel, and Brent North Sea crude for September dropped 78 cents to \$117.89.

Gold closed in Hong Kong at \$1,617.00-\$1,618.00 an ounce, up from Friday's finish of \$1,585.00-\$1,586.00. The precious metal surged to a record high \$1,623.00-\$1,624.00 in pre-trade.

**In other markets:**

Singapore closed 0.36 percent, or 11.40 points, lower at 3,171.55. Singapore Airlines was down 0.68 percent at Sg\$14.63 and Singapore Telecommunications eased 0.6 percent to Sg\$3.30. Bangkok rose 0.58 percent, or 6.54 points, to 1,127.58.

Mumbai shares rose 0.80 percent, boosted by telecoms. The benchmark 30-share Sensex index closed up 148.99 points to 18,871.29.



Salman F Rahman, chairman of IFIC Bank, attends the 34th annual general meeting of the bank at Basundhara Convention Centre in Dhaka on Sunday. The bank declared 27 percent stock dividends for 2010. Mohammad Abdullah, managing director, was also present.



Anis A Khan, managing director of Mutual Trust Bank, launches the operations of Western Union in association with Southeast Bank, at MTB Centre in the capital recently. Vijay Raj Poduval, country director of South Asia for Western Union, and M Serajul Islam, executive director of Southeast Bank, were also present.

# Shipping

## Chittagong Port

Berthing position and performance of vessels as on 25/7/2011.						
Berth No.	Name of vessels	Cargo call	L. Port agent	Local agent	Date of arrival	Leaving Import disch
J/2	Port Morresby	Wheat(p)	P. Rupe Rysl	4/7	28/7	2447
J/3	Assadullah	SodaAsh	P. Band Cla	11/7	28/7	1587
J/4	Banglar Maya	Log	Yang Msc	16/7	28/7	592
J/5	Khadiza Jahan	C. Clink	Nant Srs	5/7	26/7	2150
J/6	Xpress Dhaulagiri	Cont	Col Mbdl	23/7	26/7	211
J/7	Sean Rickmers	Cont	Ptp Mbdl	25/7	28/7	211
J/8	Lady Sera	Rice(bag)	Kohsi Uni Ship	16/6	26/7	—
J/9	Eastern Sapphire	Rice(bag)	Sing Uni Ship	8/7	26/7	1361
J/10	Jang Ja San Chong Jyon Ho	Rice(bag)	Kohsi Uni Ship	R/a	26/7	1633
J/11	Ledor	Rice(bag)	Kochi Uni Ship	9/7	04/7	1886
J/12	Kola Rakyat	Cont	Sing Pll(bd)	24/7	27/7	658
J/13	Amiya Scan	Def. Cargo	Bomb Sea Bird	25/7	—	—

Outside port limit						
Abu AlAbyad	Wheat(g)	Kembi	Seacom	15/5		
Alphine Trader	Wheat(p)	P. Rupe	Rysl	15/5		
Sarim	C. Clink	Kohsi	Litmond	17/7		

Vessels Not Ready						
Frigia	Urea(bag)	Mesai	Hsl	8/7		
Gulf Shagra	Urea(bag)/Mesal		Hsl	R/a(11/7)		
Ubt Ocean	Rpo	Indo	Rainbow	11/7		
Bm Intrepid	Urea(bag)	Al Juba	Pott	16/7		
Green Ocean-1	Rice(bag)	Kohsi	Litmond	20/7		
Fair Faethon	Cpo	Duma	Rysl	21/7		
Kalimantan Palm	Rpo/cpo	Duma	Usi	22/7		

Vessels awaiting employment / instruction						
Banga Lanka	Cement(bag)	--	Baridhi	R/a(4/4)		
Banga Borak	--	--	Baridhi	R/a(24/11)		
Banga Bijoy	--	Sing	Baridhi	R/a(22/2)		
Banga Borti	--	P. Kel	Bdship	R/a(1/5)		
Banga Bonik	--	P. Kel	Bdship	R/a(4/11)		
Swift Cro	Ballast	Viza	Brothers	20/1		
Seahome Sapphire	R. Send	Hochi	Seacom	R/a(15/2)		
Clayton-II	--	Hald	Fsa	R/a(28/2)		

Vessels not entering						
Ocean Pearl	Urea	V. Tai	Litmond	3/9		
Princessa V	Salt	Kand	Elite	3/6		
Hearty Falcon	C. Clink	Kohs	Asll	8/6		
Fisher K	Dap	Moro	Litmond	19/6		
Hawk	Dap	Sing	Ssl	20/6		
Siam Star	Gypsum	Penan	Sstc	29/6		
Alina	Gypsum	Krabi	Sstc	2/7		
Sarwar Jahan	Slag	Sing	Srs	29/6		

Vessels due at outer anchorage						
Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports	
Ismar	24/7	Krabi	Litmond	C. Clink	Shah	
Tala	25/7	--	Mtsc	Mop(badc)	7500ctg	
Cape Scott	26/7	Ptp	Mbdl	Cont	P. Kel	
Rainbow Angel	26/7	Ptp	Everett	Gi (st. Coll)	--	
Hansa Commodore	25/7	Pkl	Seacon	Cont	Sing	
Francisca Schulte	26/7	Sin	Mhgl	Cont	Sing	
Mathawee Naree	26/7	Busan	Mss	Gi (st. Bill)	--	
Saigon Princess	26/7	Kand	Mtsc	Salt	--	
Han Zhang	27/7	Sing	Jil	P. Cargo	5x70	
Kota Ratna	26/7	Sing	Pll(bd)	Cont	Mong	
Island Singapura	27/7	Honga	Mnr	C. Clink	--	
Ming Yuan	28/7	--	Cosco	Gi	--	

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by ITRC

# STOCK

## Relative Strength Index (14) Report 25-July-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
<b>BANK</b>				<b>Kay &amp; Que (BD)</b>	-A385.00	-0.50	54.72	<b>Keva Cosmetics -A</b>	112.80	5.10	78.16
Rupali Bank -A	1642.25	1.00	57.83	BD. Autocars -B	478.25	6.00	56.34	<b>PAPER &amp; PACKAGING</b>			
Mutual Trust Bank-A	443.50	-19.50	58.07	Navana CNG-A	171.20	-6.80	57.77	Hakkani P& Paper -B	53.10	-1.60	61.2
AB Bank -A	876.00	-7.50	58.33	Singer BD -A	3005.00	11.50	60.68	<b>SERVICE</b>			
UCBL -A	59.20	-0.60	58.52	Atlas BD-A	367.90	0.10	60.8	Samorita HospitalA	1195.50	-18.50	53.5
Pubali Bank -A	55.50	-0.50	58.8	Eastern Cables-B	696.00	-14.75	60.88	Summit A. Port.-N	92.00	-1.90	61.69
Trust Bank-A	516.00	-9.00	60.77	National Tubes -A	1011.75	-19.50	63.86	Ocean Containers-A	92.20	-1.50	62.59
Eastern Bank -A	69.70	-0.90	60.96	National Polymer -A	830.25	-12.00	64.67	Eastern Housing-A	969.25	-8.50	64.94
Utara Bank -A	87.60	-0.40	62.28	Aftab Auto.-A	289.20	0.50	67.21	<b>LEATHER</b>			
IFIC Bank -A	919.75	-21.75	63.79	Deshbandhu Polymer-N78.70	1.20	69.07	Samata Leather-Z	208.00	-2.50	44.28	
Prime Bank-A	50.70	-0.60	64.04	Rangpur Foundry -A	105.90	-1.80	70.09	Bata Shoe Ltd.-A	633.90	-8.80	50.06
Shahjalal Islami -A	42.80	-1.10	65.63	Quasem Drycells -A	99.60	-1.40	71.18	Apex Tannery -A	1564.00	-19.75	62.3
City Bank -A	627.50	-13.00	66.12	AMCL Ind.-A	2205.50	-11.25	73.65	ApexAdelchi Ftr -A	3444.50	-28.75	74.97
Dhaka Bank -A	48.70	-0.60	66.56	Olympic Ind.-A	2205.50	-11.25	73.65	Legacy Footwear -Z	54.20	0.80	80.11
Brac Bank -A	526.75	-3.00	67.02	BD. Thai Alum -A	800.00	16.50	74.19	<b>CERAMIC</b>			
Mercantile Bank -A	353.50	-5.00	67.39	Bangladesh Lamps -A2035.00	29.50	76.25	Standard Ceramic -B485.25	-5.75	49.81		
N C C Bank -A	38.40	-0.90	69.13	Golden Son -A	86.00	3.10	80.9	Monno Ceramic -A	784.00	3.75	55.58
Jamuna Bank -A	40.70	-1.10	69.43	<b>FOOD &amp; ALLIED</b>			RAK Ceramics-A	116.10	-6.70	57.03	
EXIM Bank-A	37.10	-0.70	69.7	BATBL -A	601.00	-6.00	40.04	Shinepurk Cera-A	61.90	-1.10	65.09
Standard Bank -A	365.00	-4.75	71.09	GeminiSeaFood A	2834.25	-31.00	41.14	Fu-wang Ceramic-A	441.00	-2.50	68.05
Dutch Ban. Bnk-A	1702.00	3.00	71.43	Chittagong Veg.-A	2844.50	-23.50	47.71	<b>CEMENT</b>			
Al Arafa Islami B-A	41.10	-0.80	72.17	Bangas -A	1694.50	-17.25	50.11	HeidelbergCement -A3068.75	-6.25	46.38	
First Secu. Bk-A	33.50	-0.80	72.68	Apex Foods-A	996.50	-3.25	53.44	MeghnaCement -A	231.00	-0.80	50.02
One Bank -A	596.00	-14.25	72.78	Rahima Food -A	465.75	-3.00	53.84	Confidencement -A196.90	-1.50	56.68	
Southeast Bank-A	354.00	-2.00	72.78	Shampur Sugar -Z	17.20	0.10	54.64	Aramit Cement -A	1342.75	2.25	60.97
Islami Bank -A	559.00	-4.25	72.89	AMCL (Pran) -A	1574.25	-21.50	55.97	LafargeCement-Z	557.25	-2.25	62.1
National Bank -A	71.60	0.90	74.19	Meghna PET Ind.-Z	19.50	-0.20	56.63	M.I. Cement-N	200.30	-3.00	70.73
Premier Bank -A	42.40	-1.40	74.55	National Tea -A	5285.75	65.75	61.41	<b>IT INDUSTRIES</b>			
ICB Is. Bank-Z	14.00	-0.10	75.44	Beach Hatchery -A	58.10	-1.30	63.61	In Tech Online -A	28.90	-0.40	62.97
Bank Asia -A	550.50	9.00	77.43	Meghna Con. Milk -B	48.20	-1.00	63.7	Agni Systems -A	49.30	-0.20	65.63
Social Invest. B-A	30.30	-0.40	78.42	Zeal Bangla Sugar -Z	20.90	0.40	65.81	BDCOM Online-A	41.20	-0.70	65.68
<b>NBFI</b>				Fine Foods A	78.30	-1.80	72.94	ISN Ltd. -A	37.00	-1.10	67.08
Bay Leasing-A	1145.75	-12.75	41.29	Fu-Wang Food A	66.40	3.10	78.31	Daffodil Comp.-A	30.60	-0.60	73.87
IDLC Fin. -A	2163.75	-58.50	50.43	<b>FUEL &amp; POWER</b>			<b>GENERAL INSURANCE</b>				
Union Capital -A	102.70	-2.00	50.99	Eastern Lubricants -A572.60	-6.00	46.93	Eastern Insur A	899.50	-6.50	43.91	
United Leasing -A	884.50	-12.00	51.78	DESCO Ltd. -A	1746.25	-6.75	56.93	Janata InsurA	711.00	-6.50	49.96
LankaBangla Fin. -A	213.80	-1.20	53.85	Power Grid Co. -A	815.00	16.75	60.73	Paramount Insur-A	545.25	10.25	55.71
Utara Finance -A	187.60	-0.40	55.77	Padma Oil Co. -A	733.20	0.00	61.75	Republic Insu.-A	674.50	12.75	55.79
Prime Finance-A	162.10	0.30	56.96	BOC (BD) Ltd.-A	725.20	-6.20	63.39	Takaful Islami Insu.-A824.50	21.75	56.33	
Intl. Leasing-A	1401.75	-28.25	58.18	Jamuna Oil -A	281.00	9.90	67.89	Standard Insur.-A	558.00	14.00	56.82
I P D C -A	437.50	-7.75	59.29	Meghna Petroleum -A2203.90	5.40	68.68	United Insur -A	985.00	-2.50	58.08	
Phoenix Fin.-A	1078.75	-7.50	61.73	Titas Gas A	847.50	28.50	69.59	SonarBanglaInsu. -A578.00	10.75	59.27	
B I F C -A	692.25	3.25	61.83	Khulna Power-A	78.30	-0.20	69.71	Provati Ins.-Z	612.00	7.50	59.66
BD Finance-A	114.10	2.30	64.89	Barakatullah E. D.-N	84.30	0.80	74.06	Nitol Insurance -A	727.75	6.25	60.19
FAS Fin. & Inv. Ltd.-A623.50	5.70	68.28	Summit Power -A	95.60	0.70	74.6	Reliance Insur -A	1240.25	7.75	61.71	
Premier Leasing-A	860.25	5.25	69.56	MJL BD Ltd.-N	187.60	-4.60	74.7				