

Mixed earnings hold back US stocks

AFP, New York

Mixed earnings reports -- with General Electric and McDonald's beating expectations, while Caterpillar fell short -- held back US markets Friday, though Microsoft gave Nasdaq a solid boost.

Caterpillar's poor quarter helped knock the Dow Jones Industrial Average of 30 blue chips off 43.25 points (0.34 percent) to close at 12,681.16.

The broader S&P 500 added 1.22 points (0.09 percent) to 1,345.02, while the tech-heavy Nasdaq Composite jumped 24.40 points (0.86 percent) to stand at 2,858.83.

"Markets ended the week in a mixed mood, cheered by earnings that have generally beat expectations and a plan to address the sovereign debt woes in Europe, but suffering from trepidation with a lack of resolution on an agreement regarding the US debt ceiling," said analysts at Charles Schwab.

US industrial bellwether Caterpillar said second-quarter profits surged 44 percent from a year ago to \$1.01 billion.

But the results fell short of Wall Street expectations and sent its stock plummeting 5.8 percent to \$105.15, dragging down the Dow index.

Closely watched GE said its second-quarter profit rose 21 percent from a year ago to \$3.76 billion, beating analysts' forecasts, while McDonald's profit rose 15 percent to \$1.41 billion.

Tradingwise, though, the two diverged: GE shares lost 0.63 percent for the day, at \$19.04, while McDo-nald's rose 2.3 percent to \$88.56.

Microsoft shares rose 1.6 percent to \$27.53. The software giant reported Thursday after the market closed that income surged 23 percent to \$23.15 billion in its fiscal year ending June 30.

While traders were encouraged by Europe's 11th hour grand deal for a new Greek bailout Thursday, the market continued to operate under the shadow of the political stalemate over raising the US debt ceiling, with the August 2 deadline moving closer.

If the US debt ceiling is not raised by then, the country will have to slash spending and could be forced to default on its debt.

Bond prices rose. The yield on the 10-year Treasury fell to 2.96 percent from 3.01 percent late Thursday, while the 30-year bond dropped to 4.26 percent from 4.32 percent.

Bond prices and yields move in opposite directions.



Model Nobel and Proprietor of Top Ten Febrics Ltd Md Sayod Hossain inaugurate a showroom of Top Ten at Uttara in Dhaka recently.



M Shahjahan Bhuiyan, managing director of United Commercial Bank, and Harun or Rashid, director of Expose Furniture, opens the second branch of Expose at Mirpur in Dhaka recently.

STOCK

Relative Strength Index (14) Report 24-July-2011														
Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI
BANK					Aziz PipesZ	394.00		1.50	55.5	Beacon Pharma Ltd.-Z	43.80		3.90	78.87
Rupali Bank -A	1641.25		-2.00	57.74	BSRM Steels-A	1486.00		-0.50	58.87	PAPER & PACKAGING				
UCBL -A	59.80		0.30	61.59	Singer BD -A	2993.50		-8.50	59.67	Hakkani P& Paper -B	54.70		0.80	68.83
AB Bank -A	883.50		1.25	61.65	Atlas BD-A	367.80		-5.20	60.7	SERVICE				
Pubali Bank -A	56.00		0.50	61.77	Aftab Auto.-A	288.70		12.90	66.92	Samorita Hospital-A	1214.00		19.25	57.19
Uttara Bank -A	88.00		0.00	63.63	Deshbandhu Polymer-N	77.50		-2.60	67.32	Ocean Containers-A	93.70		-2.70	66.37
Eastern Bank -A	70.60		2.30	64.47	Eastern Cables-B	710.75		13.75	68.11	Eastern Housing -A	977.75		62.50	67.77
Trust Bank-A	525.00		-7.50	65.19	Navana CNG-A	178.00		0.20	69.49	Summit A. Port.-N	93.90		-1.20	67.82
Prime Bank-A	51.30		0.70	68.14	National Polymer -A	842.25		14.75	70.2	LEATHER				
Brac Bank-A	529.75		5.50	69.35	BD. Thai Alum -A	783.50		26.25	71.59	Samata Leather-R	210.50		2.00	45.91
MutualTrust Bank-A	463.00		0.00	69.73	National Tubes -A	1031.25		56.00	72.05	Bata Shoe Ltd. -A	642.70		-5.50	56.23
Dhaka Bank -A	49.30		1.70	70.41	Bangladesh Lamps -A	2005.50		99.25	74.51	Apex Tannery -A	1583.75		-45.50	65.9
IFIC Bank -A	941.50		7.50	70.81	S. Alam Steel -A	672.25		3.00	74.59	Legacy Footwear -Z	53.40		2.90	79.09
Dutch Ban. Bnk-A	1699.00		4.75	71.15	Rangpur Foundry -A	107.70		2.10	74.88	ApexAdelchi Ftr -A	3473.25		4.75	79.39
National Bank -A	70.70		0.80	72.08	Olympic Ind. -A	2216.75		49.75	75.52	CERAMIC				
Mercantile Bank -A	358.50		13.50	72.21	Quasem Drycells -A	101.00		1.90	75.93	Standard Ceramic -B	491.00		7.50	52.39
Shahjalal Islami -A	43.90		2.00	72.64	Golden Son -A	82.90		0.20	77	Monno Ceramic -A	780.25		12.00	54.21
City Bank -A	640.50		3.00	73.16	FOOD & ALLIED					Fu-wang Ceramic-A	438.50		13.75	67.04
N C C Bank -A	38.90		0.80	73.6	BATBCL -A	607.00		4.50	42.58	Shinepukur Cera-A	63.00		-0.90	69.44
EXIM Bank-A	37.80		2.30	75.02	GeminiSeaFood A	2865.25		-38.75	43.49	RAK Ceramics-A	122.80		2.20	71.56
Southeast Bank-A	356.00		14.25	75.03	Chittagong Veg.-A	2868.00		-31.50	49.39	CEMENT				
Bank Asia -A	541.50		15.25	75.28	Bangas -A	1711.75		14.75	53.16	HeidelbergCement -A	3075.00		-58.00	47.18
Standard Bank-A	369.75		15.75	75.77	Shampur Sugar -Z	17.10		-0.10	53.43	Meghna Cement -A	231.80		-6.40	50.74
Islami Bank -A	563.25		14.00	77.25	Apex FoodsA	999.75		-5.25	54.46	ConfidenceCement -A	198.40		-2.90	58.66
Jamuna Bank -A	41.80		-0.50	77.3	Rahima Food -A	468.75		10.00	55.28	Aramit Cement -A	1340.50		-8.25	60.68
Al Arafia Islami B-A	41.90		2.30	77.72	National Tea -A	5220.00		-128.75	57.61	LafargeS Cement-Z	559.50		-19.00	63.1
ICB Is. Bank-Z	14.10		-0.10	78.08	Meghna PET Ind. -Z	19.70		0.40	59.35	M.I. Cement-N	203.30		-3.40	75.68
First Secu. Bk-A	34.30		0.00	80.67	Zeal Bangla Sugar -Z	20.50		0.10	62.07	IT INDUSTRIES				
One Bank -A	610.25		19.25	80.88	AMCL (Pran) -A	1595.75		6.00	62.22	Agni Systems -A	49.50		-1.70	66.66
Premier Bank -N	43.80		1.90	82.61	Beach Hatchery -A	59.40		1.20	67.86	In Tech Online -A	29.30		-0.40	67.04
Social Invest. B-A	30.70		0.20	82.7	Meghna Con. Milk-B	49.30		1.00	69.36	BDCOM Online-A	41.90		-0.50	70.46
					Fu-Wang Food A	63.30		-1.50	73.58	ISN Ltd. -A	38.10		0.10	76.31
					Fine Foods A	80.10		0.00	80.07	Daffodil Comp.-A	31.20		1.00	79.79
NBFI					FUEL & POWER					GENERAL INSURANCE				
Bay Leasing-A	1158.50		-52.75	43.14	Eastern Lubricants -A	578.60		4.80	48.78	Eastern Insur A	906.00		-3.00	45.3
United Leasing -A	896.50		-11.00	55.33	Power Grid Co. -A	798.25		4.00	53.2	Paramount Insur-A	535.00		-3.00	49.94
LankaBangla Fin.-A	215.00		-0.30	55.73	DESCO Ltd.-A	1739.50		-13.75	56.03	Takaful Islami Insu-A	802.75		-12.00	50.01
Union Capital -A	104.70		-0.10	55.83	Jamuna Oil -A	271.10		3.30	61.61	Standard Insur-A	544.00		-6.75	50.03
I P D C -A	429.75		-3.75	56.11	Padma Oil Co. -A	733.20		0.00	61.75	Republic Insur.-A	661.75		-3.00	51.33
Uttara Finance -A	188.00		-1.60	56.41	Titas Gas A	819.00		-0.50	61.79	Janata InsurA	717.50		-4.00	52.02
Prime Finance-A	161.80		-0.30	56.47	Meghna Petroleum -A	198.50		-1.40	63.08	SonarBanglainsu.-A	567.25		-1.50	55.08
People's Leas.-A	126.70		1.10	58.79	BOC (BD) Ltd.-A	731.40		27.80	66.27	Provati Ins.-Z	604.50		-7.25	57.39
IDLC Fin. -A	2222.25		-18.75	59.99	Khulna Power-A	78.50		-1.30	70.58	Nitol Insurance -A	721.50		-4.00	58.55
B I F C -A	689.00		-17.50	61.21	Barakatullah E. D.-N	83.50		-1.30	73.16	United Insur -A	987.50		2.50	58.86
BD Finance-A	111.80		-7.10	62.87	Summit Power -A	94.90		-2.10	73.67	NorthernGlnsur-A	705.00		8.50	59.11
Intl. Leasing-A	1430.00		-1.75	62.88	Bangladesh Welding -A	73.20		-2.20	76.99	AsiaPacificIns. -A	568.75		-2.25	59.42
Phoenix Fin.-A	1086.25		5.75	63.47	MJLB BD Ltd.-N	192.20		-2.00	82.01	Reliance Insur-A	1232.50		16.50	60.32
FAS Fin. & Inv. Ltd.-A	1616.00		-16.00	66.92	JUTE					Global Insur. -A	758.50		5.50	61.89
Premier Leasing-A	855.00		4.25	68.71	Northern Jute -Z	31.30		-1.90	7.57	Karnaphuli Insur -A	67.20		-2.20	62.49
Midas Financing-A	1258.75		28.00	69.54	Jute Spinners-A	1541.25		9.25	44.46	Pragati Gen. I -A	999.25		-3.25	62.87
Islamic Finance-A	539.75		-1.50	69.57	Sonali Ansh -A	1830.50		-11.00	56.68	Mercantile Insur -A	608.50		7.00	62.96
Delta Brac FHCL-N	2608.75		8.50	73.94	TEXTILE					Agrani Insur. -A	582.25		3.75	64.27
First LeaseA	1224.00		0.00	74	Modern Dyeing -Z	333.25		0.00	4.72	Prime Insur -A	82.50		-1.80	64.29
National H Fin.-N	1353.50		13.50	78	Apex SpinningA	1349.25		-31.00	35.5	Continental Insur. -A	614.50		7.25	64.52
INVESTMENT					Dylecraft -A	5700.00		-125.00	44.74	Dhaka Ins. Ltd.-A	1445.00		-10.00	64.67
Reliance1 M.F.-A	11.20		-0.20	0	Stylama CottonZ	332.75		3.00	46.1	Islami Ins.BD-Z	62.25		16.00	66.23
2nd ICB M F -A	3840.00		0.00	8.61	Rahim Textile A	2523.50		-71.50	48.06	Central Insur -A	806.75		5.75	66.28
1st ICB M F -A	10300.00		0.00	24.17	Alltex Industries -Z	229.25		0.75	49	GreenDeltainsu -A	213.30		2.60	66.35
4th ICB M F-A	2237.25		0.00	38.12	Tallu Spinning -A	637.00		15.00	53.92	City G Insu.-A	59.00		1.80	67.57
3rd ICB M F-A	2572.00		-28.00	40.53	BEXTEX -A	37.80		0.10	55.98	BGIC -A	56.90		-1.20	68.94
EBL NRB M.F.-A	10.00		-0.10	48.78	Mithun Knitting -A	1568.50		92.00	56.21	Eastland Insur -A	1054.50		10.25	70.15
ICB A. IslamicMF-A	368.50		-1.25	58.11	Saffo Spinning-A	479.25		7.60	84.99	Asia Insu.-A	85.90		-1.60	70.58
FAS Emp.PMF-A	13.70		0.20	58.34	Dacca Dyeing -A	62.70		-1.90	59.41	Peoples Insur -A	55.80		0.50	70.62
AMCL 2nd MF-A	146.50		-2.75	59.65	Square Textile -A	152.30		6.70	70.68	Pioneer Insur -A	1184.50		25.50	70.76
ICB AMCL1st NRB -A	451.50		-1.75	65.67	R. N. Spinning-A	107.90		7.60	84.99	Federal Insur-A	193.60		-11.90	73.69