

# Asian shares rise on US debt plan hopes

AFP, Hong Kong

Asian stocks mostly rose on Wednesday after President Barack Obama threw his weight behind a plan to slash the US deficit that could see the country avoid a devastating default.

Tech firms, particularly in South Korea, were boosted by strong earnings reports from US giants Apple and IBM while the confident mood saw dealers shift away from safe-haven assets, sending the price of gold down from record highs.

Tokyo closed 1.17 percent, or 116.18 points, higher at 10,005.90 while Seoul rose 1.16 percent, or 24.74 points, to 2,154.95.

Hong Kong gained 0.46 percent, or 101.29 points, to 22,003.69 and Sydney added 1.83 percent, or 81.6 points, to end at 4,549.7.

However, concerns over domestic growth weighed on Shanghai, which closed 0.10 percent, or 2.78 points, lower at 2,794.21.

Obama highlighted a new plan by a bipartisan "Gang of Six" senators that aims to slash the US budget deficit by about \$3.7 trillion over 10 years and boost revenues \$1 trillion by closing tax loopholes and ending some tax breaks.

He called the framework "broadly consistent" with his call to cut spending including on the US military, overhaul cherished social safety net programmes and raise taxes on the rich to ensure a "shared sacrifice".

On Wall Street, the Dow rose 1.63 percent, while the broader S&P 500

also jumped 1.63 percent and the tech-heavy Nasdaq soared 2.22 percent.

After the US market closed Apple said net profit surged 125 percent and revenue jumped 82 percent on the back of huge sales of iPhones and iPads.

Those figures boosted Asian tech firms. In Seoul, LG Display rose 4.8 percent and Samsung Electronics was up 3.53 percent, while in Tokyo Softbank -- which exclusively provides iPhone and iPads in Japan -- added 2.60 percent.

And in Taipei, leading smartphone maker HTC rose by the 7.0 percent daily limit.

Gold closed at \$1,591.00-\$1,592.00 an ounce in Hong Kong, down from Tuesday's finish of \$1,608.00-\$1,609.00.

On oil markets, New York's main contract, light sweet crude for August delivery, advanced 72 cents to \$98.22 a barrel and Brent North Sea crude for September delivery was 78 cents higher at \$117.84.

In other markets: Singapore rose 0.98 percent, or 30.41 points, to 3,126.53.

Taipei closed up 2.13 percent, or 181.60 points, at 8,706.17, while Manila rose 0.48 percent, or 21.39 points, to 4,507.04.

Jakarta rose 0.68 percent, or 27.21 points, to 4,050.63.

Bangkok edged up 0.42 percent, or 4.60 points, to 1,101.37. Kuala Lumpur added 0.45 percent, or 6.95 points, to 1,562.59, while Mumbai slipped 0.81 percent, or 151.49 points, to 18,502.38.



Ashfaqur Rahman, managing director of Novartis Bangladesh Ltd, third from left, hands over a dividend cheque for 2010 to Md Golam Rabbani, chairman of Bangladesh Chemical Industries Corporation, in the city recently. Abdur Rashid Khan and Ala Uddin, the outgoing and the incoming directors of Novartis Bangladesh, were also present.



Mohammad Abdul Mannan, managing director of Islami Bank Bangladesh Ltd, speaks on "core risks of the bank" at a workshop at Islami Bank Tower in Dhaka recently.

## Shipping

### Chittagong Port

Berthing position and performance of vessels as on 20/07/2011.

Berth no.	Name of vessels	Cargo call	L. port	Local agent	Date of arrival	Leaving	Import disch.
J/2	Port Morresby	Wheat(p)	P. Rupe	Rysl	4/7	26/7	--
J/3	Assadullah	Soda Ash	P. Band	Cia	11/7	26/7	--
J/4	Jang Ja San Chong Jyon Ho	Rice(bag)	Kohsi	Uni Ship	1/7	21/7	246
J/5	Khadiza Jahan	C. Clink	Nant	Srsl	5/7	25/7	1250
J/6	Teamworth No.1	Gi	Viza	Cosco	13/7	21/7	2405
J/7	Nina P	Rice(bag)	Sing	Uni Ship	25/6	22/7	90
J/8	Lady Sera	Rice(bag)	Kohsi	Uni Ship	16/6	24/7	40
J/9	Eastern Sapphire	Rice(bag)	Sing	Uni Ship	8/7	22/7	20
J/10	Eyrene	Cont	Sing	Mhgl	19/7	22/7	521
J/11	Courier	Cont	Col	Pagl	18/7	21/7	224
Ccl/1	Ocean Probe	Cont	P. Kel	Pssl	16/7	20/7	--
Ccl/3	Cape Forby	Cont	P. Kel	Eacon	19/7	22/7	376

### Vessels not ready

Mermaid Express	Hsd/jet A-1	Kuwa	Mstpl	8/7
Frigia	Urea(bag)	Mesai	Hsl	8/7
Gulf Shagra	Urea(bag)	Mesai	Hsl	R/a (11/7)
Yu Fu	Cpo	Duma	Rysl	15/7
BM Intrepid	Urea(bag)	Al Juba	Potl	16/7
Hong Kong Sun	C. Clink	Japan	Atlantic	17/7
Bbc Oostriesland	Gi	X. Hai	Cosco	19/7
Green Ocean	Rice(bag)	Kohsi	Litmond	20/7

### Vessels awaiting employment/instruction

Banga Lanka	Cement(bag)	--	Baridhi	R/a (4/4)
Banga Borak	--	--	Baridhi	R/a(24/11)
Banga Bijoy	--	Sing	Baridhi	R/a (22/2)
Banga Bort	--	P. Kel	Bdship	R/a (1/5)
Banga Bonik	--	P. Kel	Bdship	R/a (4/11)
Swift Cro	Ballast	Viza	Brothers	20/1
Seahome Sapphire	R. Send	Hochi	Seacom	R/a (15/2)
Clayton-II	--	Hald	Fsa	R/a (28/2)

### Vessels not entering

Ocean Pearl	Urea	V. Tai	Litmond	3/9
Princessa V	Salt	Kand	Elite	3/6
Hearty Falcon	C. Clink	Kohs	Asll	8/6
Sea Pilot	C. Clink	Sing	Olm	19/6
KS Trader	C. Clink	Sing	Asll	19/6
Fisher K	Dap	Moro	Litmond	19/6
Hawk	Dap	Sing	Ssl	20/6
Sin Ocean	C. Clink	Honga	Mmr	22/6

### Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
Hong Kong Star	20/7	Kohsi	Sstc	C. Clink	--
Taydo Star	20/7	Kol	Shipserve	--	--
Sea Rose	20/7	Sing	Panmarine	Dap	--
Bbc Oostriesland	19/7	Shanghai	Cosco	Gi	--
Francisce Gilot	20/7	Pki	Trident	--	ContSing
Zhong Xiang	21/7	Viza	Cosco	Gi	--
KS Frontier	20/7	Kohsi	Asll	C. Clink	--
MCC Java	20/7	Ptp	Mbdl	Cont	Tanj
An Yue Jiang	21/7	Yang	Cosco	Gi	--
Frisia Lahn	21/7	Ptp	Baridhi	Cont	Ptp
Hansa Caledonia	21/7	Pki	Seacon	Cont	Sing

Positions of Chittagong Port vessels in line with a berthing sheet of CPA provided by TRC

## STOCK

### Relative Strength Index (14) Report 20-July-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
<b>BANK</b>				Eastern Cables-B	675.00	-3.00	57.16	Keya Cosmetics -A	109.30	2.30	81.41
Eastern Bank -A	67.00	-0.50	55.11	Aziz PipesZ	397.75	-3.50	58.1	<b>PAPER &amp; PACKAGING</b>			
Pubali Bank -A	55.10	-0.20	58.37	Aftab Auto.-A	275.90	-1.50	58.2	Hakkani P& Paper -B	51.80	-1.00	61.08
Shahjalal Islami -A	40.30	0.30	60.1	National Tubes -A	979.25	1.50	59.58	<b>SERVICE</b>			
UCBL -A	59.70	-0.10	61.58	BSRM Steels-A	1492.25	-17.00	60.3	Eastern Housing -A	915.75	-9.75	54.28
EXIM Bank-A	34.30	0.10	61.81	Singer BD -A	3023.00	-16.00	63.33	Samorita HospitalA	1206.25	-14.75	56.36
AB Bank -A	888.25	3.00	63.84	Navana CNG-A	171.80	-0.20	63.68	Summit A. Port.-N	94.80	-0.80	71.6
Uttara Bank -A	88.10	-0.30	63.92	National Polymer -A	814.50	11.75	63.77	Ocean Containers-A	96.30	-0.40	73.73
Dhaka Bank -A	47.30	0.20	64.05	Bangladesh Lamps -A	1885.25	3.50	64.89	<b>LEATHER</b>			
Rupali Bank -A	1699.75	83.00	65.11	Qumsec Drycells -A	93.50	-0.60	64.91	Samata LeatheR -Z	210.50	-2.50	45.58
Prime Bank-A	50.50	-0.10	65.43	Olympic Ind. -A	2077.50	11.50	66.12	Bata Shoe Ltd. -A	656.10	19.90	67.49
Mercantile Bank -A	345.00	-1.25	66.14	BD. Thai Alum -A	757.25	12.50	66.63	Legacy Footwear -Z	47.60	1.30	68.54
Southeast Bank-A	338.75	1.50	66.94	Atlas BD-A	370.20	0.30	66.86	Apex Tannery -A	1633.00	77.00	76.05
N C C Bank -A	37.40	0.10	68.03	Deshbandhu Polymer-N76.20	1.30	70.74	ApexAdelchi Ftr -A	3487.50	31.50	81.97	
Bank Asia -A	520.25	1.25	68.9	Rangpur Foundry -A	103.70	-2.20	70.92	<b>CERAMIC</b>			
Standard Bank -A	353.50	0.50	69.39	S. Alam Steel -A	653.50	9.25	70.94	Standard Ceramic -B	487.50	5.00	50.89
Al Arafah Islami B-A	38.80	-0.40	69.42	Golden Son -A	82.30	0.20	76.17	Monno Ceramic -A	775.75	-7.25	52.66
Brac Bank -A	527.25	1.00	69.64	<b>FOOD &amp; ALLIED</b>				Fu-wang Ceramic-A	428.00	1.50	63.39
National Bank -A	70.00	0.80	70.64	BATBCL -A	611.90	-4.80	43.86	Shinpekur Cera-A	60.80	0.60	67.62
Dutch Ban. Bnk-A	1693.50	10.00	70.65	GeminiSeaFood A	2918.00	-52.50	47.73	RAK Ceramics-A	121.70	-1.00	71.97
IFIC Bank -A	937.00	4.50	70.7	Shampur Sugar -Z	16.70	-0.40	48.72	<b>CEMENT</b>			
MutualTrust Bank-A	465.00	-3.75	70.99	Bangas -A	1695.75	-9.00	50.58	MeghnaCement -A	240.10	-7.00	58.77
Trust Bank-A	537.25	-0.50	71.58	Meghna PET Ind. -Z	19.00	-0.20	52.11	HeidelbergCement	-A3168.25	-2.00	61.6
Premier Bank -N	38.20	1.90	71.82	GeminiSeaFood -A	2910.00	-13.75	52.4	Aramit Cement -A	1351.50	-20.50	62.77
Islami Bank -A	549.25	6.25	72.15	Rahima Food -A	466.50	5.75	54.8	ConfidenceCement	A204.00	-3.40	66.4
City Bank -A	638.75	18.00	73.2	Beach Hatchery -A	53.40	0.70	55.94	M.I. Cement-N	205.80	-0.80	81.33
Jamuna Bank -A	40.20	0.60	76.6	Apex FoodsA	1007.00	-9.00	56.64	LaforceS Cement-Z	597.75	0.00	83.45
ICB Is. Bank-Z	14.10	0.00	80.08	Zeal Bangla Sugar -Z	20.10	-0.30	58.03	<b>IT INDUSTRIES</b>			
First Secu. Bk-A	34.20	0.40	80.44	Meghna Con. Milk -B	46.10	-0.30	59.51	In Tech Online -A	27.50	0.40	57.44
Prime Invest. B-A	30.00	1.00	81.11	National Tea -A	5210.50	53.50	61.89	BDCOM Online-A	38.90	0.50	61.26
One Bank -A	596.25	11.00	81.12	AMCL (Pran) -A	1605.50	-22.00	65.88	ISN Ltd. -A	34.70	0.20	62.55
<b>NBFI</b>				Fine Foods -A	78.00	1.60	77.9	Daffodil Comp.-A	27.80	0.90	66.29
Bay Leasing-A	1228.00	-18.25	55.48	Fu-Wang Food A	63.30	0.40	79.5	Agri Systems -A	48.10	1.40	68.56
LankaBangla Fin. -A	214.90	-3.30	55.74	<b>FUEL &amp; POWER</b>				<b>GENERAL INSURANCE</b>			
People'sLeas.-A	126.40	-0.20	58.71	Power Grid Co. -A	793.25	4.00	50.61	Eastern Insur A	922.25	-15.75	48.69
United Leasing -A	909.00	-8.25	59.22	Titas Gas A	801.75	1.75	55.96	Paramount Insur-A	537.50	-4.25	51.5
Uttara Finance -A	190.10	-2.70	59.69	Eastern Lubricants -A	609.00	3.80	59.44	Standard Insur.-A	554.25	-3.75	55.85
Union Capital -A	106.40	-0.20	60.03	PESCO Ltd. -A	1772.00	50.25	61.52	Janata Insur -A	732.00	-7.00	56.61
Prime Finance-A	163.90	-2.30	60.61	Dasco Oil Co.-A	732.20	0.00	61.75	Provati Ins.-Z	603.25	-7.75	57.2
I P D C -A	438.00	-6.25	60.61	Jamuna Oil -A	271.70	-0.50	63.64	Republic Insur.-A	676.75	-1.75	57.28
Phoenix Fin.-A	1105.25	-4.50	68.35	Meghna Petroleum -A	198.00	-2.60	63.87	Takaful Islami Insu-A	824.50	-2.75	57.48
IDLC Fin. -A	2267.75	-9.00	69.05	Bangladesh Welding -A	67.00	1.70	69.16	Reliance Insur -A	1218.25	-23.25	57.8
Premier Leasing-A	857.50	32.00	70.27	BOC (BD) Ltd. -A	724.30	4.30	69.64	NorthernGinsur-A	704.75	-2.25	60.02
B F C -A	719.75	3.50	71.1	Khulna Power-A	77.90	0.30	73.39	SonarBanglainsu.-A	577.25	-1.00	60.36
Midas Financing-A	1253.00	57.25	71.51	Barakatullah E. D.-N	82.10	5.80	74.49	Islami Ins.BD-Z	604.75	-7.00	60.85
Intl. Leasing-A	1486.25	-16.50	73.05	Summit Power -A	92.80	5.40	77.21	City G Insur.-A	56.30	-0.90	61.39
Delta Brac HFCL-N2601.00	5.25	73.5		MJL BD Ltd.-N	191.40	1.10	84.54	AsiaPacificInsu. -A	572.75	-3.75	61.89
Islami Finance-A	547.25	11.25	73.72	<b>JUTE</b>				Global Insur. -A	760.00	-4.75	63.29
National H Fin.-N	1287.50	61.50	73.88	Northern Jute -Z	33.40	0.00	10.02	Mercantile Insur -A	607.25	-4.25	63.57
FAS Fin. & Inv. Ltd.-A	638.25	19.00	75.64	Jute Spinners-A	1548.50	-31.25	45.04	Central Ins			