

Asian shares mixed

AFP, Hong Kong

Asian stock markets were mixed on Tuesday, with optimism after recent strong gains tempered by fresh concerns over Greece's debt crisis.

With Wall Street closed Monday for Independence Day, many bourses were subdued. Sydney was unmoved by the Australian central bank's decision to hold interest rates, citing global economy concerns and eurozone woes.

Seoul rose 0.77 percent, or 16.45 points, to 2,161.75 and Tokyo was flat, edging up 7.37 points to 9,972.36. Shanghai rose 0.13 percent, or 3.54 points, to 2,816.36.

Sydney dropped 0.27 percent, or 12.6 points, to 4,598.1 and Hong Kong fell 0.10 percent, or 22.52 points, to 22,747.95.

Asian markets posted broad gains Monday and at the end of last week after Athens agreed to austerity measures that meant it could avoid a default in July -- a situation many feared could have led to another global financial shock.

However, ratings agency Standard & Poor's on Monday warned that proposals aimed at helping Greece through its financial turmoil with a new bailout could still amount to a selective default.

The proposals centre on voluntary renewal by private banks of debt, in the form of bonds from five to 30 years, which would give Athens some breathing space without actually reducing the amount it owes.

The dollar edged up in Tokyo after a report that a reduction in income tax on repatriated profits being debated by the US Congress could lead to as much as \$700 billion in

flows back to the United States.

However, the euro has been supported by expectations of a rate hike by the European Central Bank when it meets on Thursday.

The euro weakened to \$1.4475 against \$1.4524 in London late Monday. The dollar firmed to 81.17 yen from 80.71 yen in London.

The single European currency was almost flat at 117.50 yen from 117.47 yen.

With few indicators this week, analysts said most investors will be looking to the release on Friday of US government jobs figures to provide some idea of the state of the world's number one economy.

On oil markets New York's main contract, West Texas Intermediate for August delivery, fell 17 cents to \$94.77 a barrel and Brent North Sea crude for August also dropped 17 cents, to \$111.22.

Gold closed at \$1,496.50-\$1,497.50 an ounce in Hong Kong, up from \$1,494.00-\$1,495.00 on Monday.

In other markets:

Singapore closed 0.75 percent, or 23.75 points, lower at 3,129.69. DBS Group Holdings fell 0.07 percent to Sg\$14.87 and Tiger Airways Holdings rose four percent to Sg\$1.04.

Bangkok fell 0.52 percent, or 5.69 points, to 1,084.59. Bangkok Bank rose 0.9 percent to 168 baht and Italian-Thai Development fell 2.6 percent to 4.48. Kasikornbank slipped 1.1 percent to 130.50 baht.

Indian shares ended down 0.37 percent on profit-taking after a rally last week. The benchmark 30-share Sensex index closed down 69.92 points to 18,744.56.

India's top engineering firm Bharat Heavy Electricals fell 4.9 percent, or 91.9 rupees to 1,953.8.



Kaiser A Chowdhury, president and managing director of AB Bank, inaugurates the 84th branch of the bank at Dewan Plaza in Chittagong yesterday. Shamim Ahmed Chaudhury, deputy managing director, was also present.

Bombardier to cut 1,400 jobs in UK

REUTERS, London

Train maker Bombardier is cutting more than 1,400 jobs at its plant in Derby, central England, after losing out to German group Siemens for supplying the Thameslink cross-London railway.

Bombardier said it would cut 446 permanent jobs and 983 temporary jobs from its 3,000 strong Derby workforce.

"The culmination and successful delivery of these projects and the loss of the Thameslink contract means that it is inevitable that we must adjust capacity in line with economic reality," Francis Paonessa, president of the

Currency

Standard Chartered Bank

Daily Market Commentary

Local FX Market

The local forex market rose to \$10.91 billion at the end of June. Expected higher import of commodities such as fuel, food and capital machines, however, is likely to hinder this growth. Adding to this is the sluggish growth of remittance inflow into the country due to unstable political situation overseas.

DSE ended on a high note yesterday following Monday's low closing and fluctuated opening yesterday. Closing came to 40 points higher.

Local Money Market

Call money rates yesterday ranged around 8-9 percent.

Commodity Market

The largest gold backed exchange traded fund, SDPR Gold trust in New York remains unchanged ensuring a constant pricing of gold in the American market.

US corn and wheat futures hedged up by more than a percent due to a strong physical demand and improved appetite. This was due a report indicating improved supply of crops which heightened the demand for the products.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 05/07/2011.

Berth no.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import disch.
J/2	Trans Ocean-1	Rice(bag)	Kohsi	Uni Ship	23/5	--	508
J/3	Aquila Voyager	Wheat(g)	Karachi	Pol	3/4	16/7	1469
J/4	Sturdy Falcon	Rice(bag)	Kohsi	Uni Ship	23/6	7/7	924
J/5	Brave Royal	C. Clink	Kohsi	Brsi	24/6	8/7	3205
J/6	Cristina A	Cont	Col	Seacon	2/7	5/7	--
J/7	Nina P	Rice(bag)	Sing	Uni Ship	25/6	15/7	1202
J/8	Trans Ocean	Sugar(bag)	Karai	Pol	4/4	6/7	1930
J/9	Golden Light	Rice(bag)	Kohsi	Uni Ship	R/A	8/7	875
J/10	Hansa Centaur	Cont	P. Kel	Seacon	2/7	5/7	3
J/11	MCC Java	Cont	Ptp	Mbdl	3/7	6/7	835
J/13	Courier	Cont	Col	Pssl	3/7	6/7	617

Vessels at outer anchorage (vessels ready)

Lady Sera	Rice(bag)	Kohsi	Uni Ship	16/6
Zulal N	Wheat(g)	Qasim	Fsl	24/6
Tan Binh-36	C. Clink	Sing	Mariners	27/6
Fair Faethon	Cpo	Duma	Rysl	29/6
Vietfracht-02	Feldsfar	Sing	Radiant	3/7

Vessels not ready

Gulf Shagra	Urea	Mesai	Hsl	21/5
Emerald Express	Gas Oil	Kaki	Pride	25/6
Al Deerah	Hsd/jet A-1	Kuwa	Mstpl	26/6
Marsi	C. Clink	Krabi	Lilmond	26/6
Jang Ja San Chong Nyon Ho	Rice(bag)	Kohsi	Uni Ship	1/7

Vessels awaiting employment/instruction

Banga Lanka	Cement(bag)	--	Baridhi	R/A (4/4)
Banga Borak	--	--	Baridhi	R/A(24/11)
Banga Bijoy	--	Sing	Baridhi	R/A (22/2)
Banga Borti	--	P.kel	Bdship	R/A (1/5)
Banga Bonik	--	P. Kel	Bdship	R/A (4/11)

Vessels not entering

Ocean Pearl	Urea	V. Tai	Lilmond	3/9
Indian Fortune	Raw Sugar	Kand	Bsl	15/6
Hoangson-28	Salt	Kand	Psal	30/5
Princessa V	Salt	Kand	Elite	3/6
Ricky	C. Clink	Hong	Mmr	4/6
Jahan Sisters	S. Ag	Fuku	Srsi	3/6
New Destiny	Slag	Kimit	Tmml	7/6

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. port call	Local agent	Type of cargo	Loading ports
United Jalia	5/7	Sing	Mutual	Wheat	--
Panvira-3	5/7	Ranon	Sultan	F. Trawler	--
Lintas Nusantara	6/7	Jakar	Solar	Scrapping	--
Ocean Prelate	6/7	Oita	Mmr	Slag	--
Frigia	6/7	Mesai	Hsl	Urea(bag)	--
Azoz	5/7	Sing	Rsship	Scrapping	--
Bashundhara-3	5/7	Bukp	Bashund	C. Clink	Mong
Kota Horat	5/7	Sing	Pil(bd)	Cont	Sing
Leader	5/7	Sing	Ahz	Scrapping	--
Khadija Jahan	6/7	Nant	Srsi	C. Clink	--
Nina A	7/7	Hongai	Mmr	C. Clink	--

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by TICG

STOCK

Relative Strength Index (14) Report 05-July-2011

Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI
BANK					Eastern Cables-B	644.75	-2.00	48.63		Square Pharma -A	3542.25	2.75	73.83	
EXIM Bank-A	31.90	0.00	52.68		Bangladesh Lamps	-A1714.25	2.00	50.24		PAPER & PACKAGING				
Shahjalal Islami -A	38.20	0.40	54.18		National Tubes -A	941.00	-4.25	50.61		Hakkani P& Paper -B	47.20	-0.30	46.21	
ICB Is. Bank-Z	11.50	0.20	56.06		Singer BD -A	2791.50	-0.75	51.31		SERVICE				
Premier Bank -N	33.40	0.30	57.24		Deshbandhu Polymer-N66.90	-0.10	53.22		Summit A. Port-N	81.70	0.30	52.1		
Utara Bank -A	78.50	0.30	57.51		Rangpur Foundry -A	86.90	-0.90	54.34		Samorita HospitalA	1136.25	15.50	52.42	
Rupali Bank -A	1462.75	18.75	57.83		National Polymer -A	759.00	3.25	55.14		Eastern Housing -A	888.25	-1.75	53.08	
AB Bank -A	838.50	-1.25	58.64		BSRM Steels-A	1409.25	24.00	55.83		Ocean Containers-A	80.50	-0.60	56.08	
N C C Bank -A	44.10	0.10	58.96		Golden Sun -A	71.20	0.70	56.17		LEATHER				
Dhaka Bank -A	34.10	0.70	59.09		Aftab Auto.-A	269.20	2.20	58.36		Samata Leather-Z	204.00	-3.00	40.42	
Eastern Bank -A	67.10	1.30	59.24		BD. Thal Alum -A	695.50	14.25	58.98		Legacy Footwear -Z	41.10	-0.20	49.31	
Jamuna Bank -A	34.60	0.60	59.24		Quasem Drycells -A	88.40	0.90	59.4		Apex Adelchi Ftr -A	3020.00	-1.00	54.14	
Pubali Bank -A	54.30	0.40	59.51		Navana CNG-A	163.50	-0.80	60.06		Apex Tannery -A	1434.50	-13.50	64.08	
MutualTrust Bank-A	378.25	7.50	60.1		Atlas BD-A	357.10	0.50	60.28		Bata Shoe Ltd. -A	640.70	8.40	66.48	
UCBL -A	57.80	0.20	60.51		Olympic Ind. -A	1947.75	8.75	60.45		CERAMIC				
Bank Asia -A	474.00	4.75	60.7		S. Alam Steel -A	591.75	5.25	63.74		Standard Ceramic -B465.25	-3.25	42.26		
Standard Bank -A	322.50	1.25	61.74		FOOD & ALLIED				Fu-wang Ceramic-A	397.25	0.25	53.45		
Brac Bank -A	475.50	3.25	61.90		National Tea -A	4992.50	-1.50	36.51		Shinepur Cera-A	53.60	1.00	55.87	
Mercantile Bank -A	316.75	5.00	62.49		Meghna PET Ind. -Z	18.10	0.00	43.75		Monno Ceramic -A	784.50	6.50	59.46	
National Bank -A	66.00	0.50	63.83		Bangas -A	1637.00	-27.25	44.66		RAK Ceramics-A	108.60	0.60	62.76	
IFIC Bank -A	824.25	20.00	64.77		Zeal Bangla Sugar -Z	19.10	0.00	46.05		CEMENT				
Southeast Bank-A	320.00	4.00	66.04		Rahima Food -A	441.50	-6.75	46.95		Aramit Cement -A	1179.75	-15.00	45.03	
Prime Bank-A	48.30	0.90	66.32		Beach Hatchery -A	51.10	-0.20	48.01		HeidelbergCement -A3032.75	-4.75	53.05		
Al Arafah Islami B-A	35.10	0.50	66.34		Chittagong Veg.-A	2868.25	28.25	49.34		Confidencement A185.60	3.40	57.84		
City Bank -A	587.25	13.00	68		Shampur Sugar -Z	16.70	-0.20	49.4		Meghna Cement -A	229.40	1.80	60.14	
One Bank -A	517.00	10.25	68.63		GeminiSeaFood A	2923.75	17.00	49.91		M.I. Cement-N	180.00	5.00	75.49	
Trust Bank-A	453.75	8.75	70.47		Fu-Wang Food A	52.60	-0.10	53.99		ITAFARGESEMENTZ	489.00	0.00	75.94	
Social Invest. B-A	25.50	1.20	72.07		Meghna Con. Milk -B	43.90	-0.10	54.35		LAISURE				
Dutch Ban. Brk-A	1500.00	40.00	74.58		Fine Foods A	65.90	0.40	55.86		In Tech Online -A	26.40	0.00	48.91	
First Secu. BK-A	29.90	2.20	76.77		AMCL (Pran) -A	1525.50	1.00	60.59		BDCCOM Online-A	36.70	0.10	51.45	
Islami Bank -A	537.75	15.50	78.26		Apex FoodsA	1023.00	26.25	66.14		ISN Ltd. -A	33.00	0.30	55.77	
NBFI					BATBCL -A	650.90	7.00	70.98		Agri Systems -A	44.10	0.20	56.79	
United Leasing -A	832.50	-6.25	47.32		FUEL & POWER				Daffodil Comp. -A	26.00	-0.10	57.75		
BD Finance-A	91.30	-0.50	47.33		MJL BD Ltd.-N	164.70	-1.00	0		GENERAL INSURANCE				
Bay Leasing-A	1149.50	6.25	47.72		Khulna Power-A	69.00	-0.50	53.31		Janata InsurA	636.25	-2.25	30.79	
Islamic Finance-A	462.25	2.25	54.15		Jamuna Oil -A	254.40	-1.80	53.51		Eastern Insur A	867.00	-3.50	35.48	
Prime Finance-A	153.30	-0.60	54.56		Pioneer Ins. E. D.-N	69.50	-0.10	53.95		Barakatullah E. D.-N	1003.25	-16.50	45.91	
People's Leas.-A	122.10	0.00	54.76		Summit Power -A	81.80	0.00	56.53		United Insur -A	899.50	6.50	46.89	
National H Fin.-N	1059.75	-4.75	55.21		Meghna Petroleum -A185.60	-2.90	55.95		Prime Insur -A	72.10	-0.10	48.77		
I F C -A	602.25	8.75	55.78		DESCO Ltd. -A	1666.00	-14.00	57.05		Reliance Insur -A	1140.00	-10.50</		