

Best Wall St week in 2yrs stalls US bears

AFP, Washington
Wall Street polished off its best week in two years with a strong performance Friday, shrugging off the specter of a slow economy, high oil prices and the Greek crisis.

Eight bearish weeks were put to end with a stellar five-day performance.

The Dow Jones Industrial Average jumped 5.4 percent in the week, ending at 12,582.77, in the index's best weekly show since July 2009.

The broader S&P 500 did better, rising 5.6 percent to 1,339.67. And the tech-heavy Nasdaq outdid them both, picking up 6.2 percent to 2,816.03.

The markets brushed off mid-dling a negative US economic data all week.

On Friday a hesitantly positive show on the ISM manufacturing index for June was grasped as a big positive, while reports on falling consumer sentiment report and slowing activity in the construction sector were ignored.

"We got some good news finally after a couple of months of persistently negative news," said Gina Martin of Wells Fargo Securities.

"We finally got a little reprieve from the negative news out of Greece, and then you couple that with some nice data releases over the last couple of days."

Two months of declining share values had overshoot fundamentals, according to Hugh Johnson of Hugh Johnson Advisors.

"Optimism was very low and the

market was undervalued -- you had the conditions for a spirited rally," he said.

The rally was broad-based, reaching across nearly all sectors of the markets.

But it still was not enough to recover all the ground lost through most of the second quarter -- the Dow had given up 7 percent in the eight week bear market.

The S&P was still lower than the 1,363.31 year's peak of April 29.

And the Nasdaq was well lower than its April 29 acme of 2,873.54.

Martin said the data on the economy and doubts about the strength of Greece's bailout deal would still guide trade.

"There is still a lot of negative sentiment out there regarding the sustainability of the European debt issue," she said.

"It's pretty clear that we need a contribution of the consumer, and the consumer spending depends in large part of unemployment condition," she added.

"We will have to see a steady improvement in unemployment coming back into the second half of the year to sustain any market advance."

Next week's trade will be shortened by the July 4 holiday, and trading could be light.

Traders will be focused, foremost, on the job creation numbers and unemployment rate for June, to be released on Friday, July 8.

Before that there will be the data on how the service sector did in June, in the ISM non-manufacturing index, on Wednesday.



Agreement Signing Ceremony on Mobile Banking Services between DBBL and Sundarban Courier Service, signed a deal in Dhaka on Saturday under which people in rural areas will be able to open DBBL mobile account and deposit and withdraw cash at any Sundarban Courier Service agent point in the country.



Syed Telayet Hossain, executive director of Amin Mohammad Group, speaks at a press meet in Dhaka recently to celebrate the company's 18th anniversary. Syed Mohammad Wasim, general manager, was also present.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 03/07/2011.

Berth No.	Name of vessels	Cargo call	L. port	Local agent	Date of arrival	Leaving	Import disch.
J/3	Banglar Moni	Log	Yang	Mariners	28/5	3/7	605
J/4	Sturdy Falcon	Rice(bag)	Kohsi	Uni Ship	23/6	6/7	550
J/5	Brave Royal	C. Clink	Kohsi	Brsi	24/6	7/7	1765
J/6	Cristina A	Cont	Col	Seacon	2/7	5/7	719
J/7	Trans Ocean-1	Rice(bag)	Kohsi	Uni Ship	23/5	5/7	346
J/8	Trans Ocean	Sugar(bag)	Karai	Pol	4/4	7/7	--
J/9	Golden Light	Rice(bag)	Kohsi	Uni Ship	R/A	7/7	650
J/10	Hansa Centaur	Cont	P. Kel	Seacon	2/7	5/7	680
J/13	MCC Melaka	Cont	P. Kel	Rsl	1/7	4/7	645
Ccl/1	Oel Singapore	Cont	P. Kel	Rsl	1/7	4/7	24
Ccl/3	Tampa Bay	Cont	Col	Seacon	2/7	4/7	191

Outside port limit

Name of vessels	Cargo	Local agent	Leaving	Import disch.
Abu Al Abyad	Wheat(g)	Kembi	Seacom	15/5
Prot Morresby	Wheat	P. Rupe	Rysl	3/6
Express-29	Srv. Vsl	Bata	lbsa	R/A (21/6)

Vessels not ready

Name of vessels	Cargo	Local agent	Leaving	Import disch.
Aquila Voyager	Wheat(p)	Karachi	Pol	3/4
Gulf Shagra	Urea	Mesali	Hsl	21/5
Nina P	Rice(bag)	Sing	Uni Ship	25/6
Emerald Express	Gas Oil	Kaki	Pride	25/6
Al Deerah	Hsd/jet A-1	Kuwa	Mstpl	26/6
Marsi	C. Clink	Krabi	Litmond	26/6

Vessels awaiting employment/instruction

Name of vessels	Cargo	Local agent	Leaving	Import disch.
Banga Lanka	Cement(bag)	--	Baridhi	R/A (4/4)
Banga Borak	--	--	Baridhi	R/A(24/11)
Banga Bijoy	--	Sing	Baridhi	R/A (22/2)
Banga Borti	--	P.kel	Bdship	R/A (1/5)
Banga Bonik	--	P. Kel	Bdship	R/A (4/11)
Swift Cro	Ballast	Viza	Brothers	20/1

Vessels not entering

Name of vessels	Cargo	Local agent	Leaving	Import disch.
Ocean Pearl	Urea	V. Tai	Litmond	3/9
Indian Fortune	Raw Sugar	Kand	Bsl	15/6
Fatema Jahan	C. Clink	Honga	Srsl	29/5
Hoangson-28	Salt	Kand	Psal	30/5
Princessa V	Salt	Kand	Elite	3/6
Ricky	C. Clink	Hong	Mmr	4/6
Jahan Sisters	S. Ag	Fuku	Srsl	3/6

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Pilon	1/7	Santos	Rainbow	Raw Sugar	10000/lt
United Jalua	3/7	Sing	Mutual	Wheat	--
Pasir Mas	3/7	Bata	Intraport	Scrapping	--
Samar	3/7	Samch	Sigma	Scrapping	--
Kuo Hsiung	3/7	Pki	Trident	Cont	Sing
Victory-2	3/7	--	Total	Scrapping	--
Northern Harmony	3/7	Sin	Apl	Cont	Sing
Vietfracht-02	3/7	Thasa	Radiant	F. Fld Spar	--
Khadiza Jahan	3/7	Nant	Srsl	C. Clink	--
Panvira-3	3/7	Ranon	Sultan	F. Trawler	--
Golden Glow	3/7	Sing	Jf	Scrapping	--
Kivelli	4/7	Kohsi	Lutful	Rice(bag)	Mong

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by TRC

STOCK

Relative Strength Index (14) Report 03-July-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
BANK				Bangladesh Lamps -A1713.75	11.25	50.12		Square Pharma -A 3553.25	11.00	74.98	
Rupali Bank -A	1420.00	18.75	49.56	Renwick Jaineswar-2831.50	6.25	50.23	PAPER & PACKAGING				
MutualTrust Bank-A	369.25	-7.50	53.2	National Tubes -A	946.25	9.50	52.69	Hakkani P& Paper -B 47.80	0.10	48.78	
Shahjalal Islami -A	38.20	-0.10	54.22	Singer BD -A	2808.00	11.00	52.85	SERVICE			
EXIM Bank -A	32.30	-0.60	55.16	BSRM Steels-A	1407.50	-6.00	55.88	Samorita HospitalA	1100.75	20.50	46.62
ICB Is. Bank-Z	11.50	0.30	55.46	National Polymer -A	766.25	29.00	56.88	Summit A. Port.-N	83.00	2.10	54.65
Premier Bank -N	33.30	-0.20	56.82	BD. Thai Alum -A	692.75	28.00	58.02	Eastern Housing -A	901.75	13.50	55.83
Eastern Bank -A	65.90	-2.00	56.9	Golden Son -A	72.20	3.10	58.03	Ocean Containers-A	82.80	3.10	60.14
AB Bank -A	835.75	-15.25	57.96	Deshbandhu Polymer-N68.90	2.30	58.17	LEATHER				
Uttara Bank -A	78.80	-0.60	58.3	Aftab Auto.-A	271.90	-3.30	60.82	Samata LeatherR -Z	208.75	6.75	42.81
Jamuna Bank -A	34.40	-0.60	58.71	Quasem Drycells -A	89.50	3.30	60.94	Legacy Footwear -Z	40.60	0.90	47.36
N C C Bank -A	34.00	0.10	59.14	Rangpur Foundry -A	90.70	5.40	61.6	ApexAdelchi Ftr -A	3050.50	17.50	58.51
Brac Bank -A	470.50	-10.00	59.46	Olympic Ind. -A	1983.50	81.50	63.19	Bata Shoe Ltd. -A	634.50	2.30	62.38
Standard Bank -A	319.25	-8.25	59.62	S. Alam Steel -A	601.00	15.75	65.59	Apex Tannery -A	1430.50	35.00	65.29
Dhaka Bank -A	44.30	-0.40	60.11	Navana CNG-A	169.00	0.90	68	CERAMIC			
Pubali Bank -A	54.40	-0.90	60.13	Atlas BD-A	365.00	1.90	68.4	Standard Ceramic -B476.75	3.75	46.98	
Bank Asia -A	472.25	-6.00	60.34	FOOD & ALLIED				Shino Ceramic -A	762.50	38.75	54.31
City Bank -A	560.00	-9.75	60.36	National Tea -A	4994.75	45.25	36.67	Shinepukur Cera-A	54.20	2.60	56.98
IFIC Bank -A	799.50	0.00	60.88	Bangas -A	1622.25	-0.75	41.89	FU-wang Ceramic-A	407.50	13.25	58.24
UCBL -A	58.20	-0.60	61.92	Meghna PET Ind. -Z	18.10	-0.60	43.75	RAK Ceramics-A	110.90	5.90	65.46
Mercantile Bank -A	315.00	-6.00	62.28	Zeal Bangla Sugar -Z	19.30	0.40	48.07	CEMENT			
Prime Bank-A	47.20	-0.30	62.91	Meghna Con. Milk -B	42.30	0.50	48.3	Aramit Cement -A	1203.25	9.00	49.26
National Bank -A	66.30	1.10	64.26	Chittagong Veg.-A	2881.25	-65.75	49.71	HeidelbergCement -A3034.00	-6.00	53.47	
Southeast Bank -A	317.25	-3.25	64.87	GeminiSeaFood A	2930.00	-24.25	50.09	ConfidenceCera-A	1888.20	6.80	59.51
AI Arafat Islami B-A	34.90	0.70	65.19	Rahima Food -A	451.50	12.75	51.23	MeghnaCement -A	234.30	6.00	62.78
One Bank -A	504.50	-0.50	65.67	Beach Hatchery -A	52.80	1.40	52.29	LafargeS Cement-Z	489.00	0.00	75.94
Trust Bank -A	443.25	-1.00	66.26	Shampur Sugar -Z	17.30	0.30	55.47	M.I. Cement-N	179.20	2.40	76.55
Social Invest. B-A	24.50	1.80	66.99	Fine Foods A	66.60	2.20	57.2	IT INDUSTRIES			
First Secu. Bk-A	27.30	2.40	68.13	Apex FoodsA	982.50	26.25	60	In Tech Online -A	26.80	0.50	51.93
Dutch Ban. Bnk-A	1467.00	35.75	70.58	FU-Wang Food A	54.30	0.80	60.72	BDCOM Online-A	37.30	1.00	54.55
Islami Bank -A	514.75	2.25	71.34	BATBCL -A	627.30	-3.60	61.86	IGN Ltd. -A	33.10	1.00	56.05
NBF				AMCL (Pran) -A	1540.00	13.25	62.97	Agri Systems -A	44.90	1.40	59.48
Bay Leasing-A	1141.00	19.00	46.2	FUEL & POWER				Daffodil Comp.-A	26.30	0.90	60.42
United Leasing -A	837.75	11.50	48.67	MJL BD Ltd.-N	168.10	9.30	0	GENERAL INSURANCE			
BD Finance-A	93.00	1.40	50.81	Jamuna Oil -A	255.00	-3.60	54.24	Janata InsurA	645.75	14.75	33.04
B I F C -A	583.50	16.00	50.85	Eastern Lubricants -A569.60	13.30	56.77	Eastern Insur A	875.00	5.25	36.8	
Islamic Finance-A	463.75	7.75	54.56	Summit Power -A	82.20	0.70	56.98	Dhaka Ins. Ltd.-A	1201.00	13.25	46.25
I P D C -A	401.00	10.00	55.09	Khulna Power-A	71.60	1.30	57.61	Islami Ins.BD-Z	543.00	4.75	48.93
People'sLeas.-A	122.70	4.10	55.61	Barakatullah E. D.-N	70.20	2.90	58.72	United Insur -A	916.25	11.75	49.91
Premier Leasing-A	746.25	12.50	55.72	Power Grid Co. -A	801.25	-6.50	60.37	Takaful Islami Insu-A781.25	7.00	50.12	
IDLC Fin. -A	2062.50	13.50	56.21	Padma Oil Co. -A	733.20	0.00	61.75	Purabi G Insu.A	1221.50	60.25	50.48
National H Fin.-N	1066.50	0.25	56.56	Bangladesh Welding -A59.70	2.70	61.88	Pioneer Insur -A	1023.50	19.25	50.53	
Prime Finance-A	155.00	2.60	57.14	DESCO Ltd. -A	1692.50	-14.00	61.89	Agrani Insur. -A	540.00	14.50	52.04
Phoenix Fin.-A	964.50	15.50	57.83	Titas Gas A	795.75	-6.50	62.41	Reliance Insur -A	1151.50	18.75	52.19
FAS Fin. & Inv. Ltd.-A513.00	7.00	57.88	BOC (BD) Ltd. -A	664.80	-13.90	63.94	Phoenix Insur -A	90.90	3.20	52.47	
Union Capital -A	102.70	4.70	59.12	Meghna Petroleum -A190.70	2.10	65.26	Central Insur -Z	730.75	17.75	52.19	
LankaBangla Fin. -A213.50	3.60	60.78	JUTE				Provati Ins.-Z	559.00	1.00	52.66	
Midas Financing-A	1107.25	24.25	60.92	Northern Jute -Z	40.40	0.00	33.33	City G Insu.-A	52.10	1.20	52.98
Intl. Leasing -A	1263.00	26.50	61.16	Jute Spinners-A	1493.00	0.00	35.54	Prime Insur -A	74.30	1.90	53.7
Uttara Finance -A	184.70	4.10	62.14	Sonali Ansh -A	1752.75	27.75	53.18	Mercantile Insur -A	552.25	20.25	54.63
Delta Brac HFCL-N2379.25	8.00	67.69	TEXTILE				Standard Insur.-A	544.00	14.50	54.72	
First LeaseA	1092.00	22.25	70.41	Modern Dyeing -Z	464.00	-2.00	29.9	Pragati Gen. I -A	939.75	16.25	55.76
INVESTMENT				Alltex Industries -Z	213.75	0.75	33.13	Continental Insur. -A	559.75	21.25	56.3
4th ICB M F-A	2268.50	7.50	20.62	Apex SpinningA	1415.50	-8.00	35.24	SonarBanglainsu. -A551.75	17.00	56.53	
1st ICB M F -A	10463.50	0.00	44.11	Dulamia CottonZ	330.00	-2.00	38.82	Republic Insur -A	658.25	29.00	56.7
Phoenix Fin. 1st MF-A12.30	0.10	45.81	Rahim Textile A	2441.00	109.75	44.86	Nitol Insurance -A	685.75	24.75	57.09	
S.B. 1st M F-A	9.00	0.20	48.23	Tallu Spinning -A	613.75	4.75	44.89	Eastland Insur -A	943.00	19.00	57.21
2nd ICB M F -A	4025.00	0.00	49.27	CMC Kamal Tex. -A	56.20	1.10	45.46	Asia Insu.-A	74.50	1.90	57.93
5th ICB M F-A	1701.00	0.00	51.19	Desh Garments -B	472.25	5.25	46.21	Rupali InsurA	130.50	3.20	58.8
ICB A. IslamicMF-A	342.00	-1.00	51.47	Stylecraft -A	5775.00	0.00	46.85	Paramount Insur-A	543.75	14.50	58.91
ICBL NRB M.F.-A	10.10	-0.40	51.86	Sonargaon Tex -A	496.50	11.25	47.66	AsiaPasificInsu. -A	547.50	18.75	60.08
MBL 1st M. F.-A	8.70	0.00	52.6	Mithun Knitting -A	1500.50	14.50	47.92	GreenDeltainsu -A	19		