

Asian shares rise after Greek austerity vote

AFP, Hong Kong

Asian stock markets rose on Thursday after Greek lawmakers passed a key package of swingeing cuts aimed at helping Athens avoid a catastrophic default.

The news, which came amid clashes between protesters and police in Athens, also sent the euro higher but investors remained cautious as Greek MPs must still vote on details of the austerity package on Thursday.

Tokyo closed 0.19 percent, or 18.83 points, higher at 9,816.09, Seoul rose 0.30 percent, or 6.27 points, to 2,100.69 and Sydney added 1.73 percent, or 78.5 points, to 4,608.00.

Hong Kong rose 1.53 percent, or 336.92 points, to 22,398.10 and Shanghai gained 1.23 percent, or 33.59 points, to 2,762.08.

The Greek "yes" vote to the 28.4 billion euros (\$40 billion) in spending cuts unlocks a 12-billion-euro payout from the European Union and the International Monetary Fund.

The cash could help prevent the country defaulting on its huge debts, a situation many fear would spread to other economies and lead to another global financial downturn.

But there was still caution as dealers, who have been closely following events in Greece, now have their eyes on a second vote expected later on Thursday on the detail behind the measures.

The agreement in Athens boosted the euro, which hit a three-

week-high of \$1.4511 in Tokyo morning trade from \$1.4429 in New York late Wednesday. The single European currency was at 116.63 yen from 116.61 yen.

The dollar fell to 80.38 yen from 80.80 yen.

US and European stock markets on Wednesday took a cue from the news, with the Dow gaining 0.60 percent, London's FTSE 100 soaring 1.54 percent, Frankfurt's DAX up 1.73 percent the CAC in Paris jumping 1.88 percent.

Oil extended heavy gains made on Wednesday after the vote.

New York's main contract, West Texas Intermediate for delivery in August, climbed 54 cents to \$95.31 a barrel in afternoon trade after rising \$1.88 on Wednesday.

Brent North Sea crude rose 22 cents to \$112.62 after leaping by \$3.62 on Wednesday.

Gold closed at \$1,508.00-\$1,509.00 an ounce in Hong Kong, up from its Wednesday close of \$1,507.00-\$1,508.00.

In other markets: Singapore rose 1.32 percent, or 40.70 points, to 3,120.44. Singapore Airlines dropped 0.70 percent to Sg\$14.18 and property developer Capitaland rose 1.40 percent to Sg\$2.91.

Bangkok edged up 0.80 percent, or 8.22 points, to 1,041.48. Mumbai rose 0.81 percent, its sixth straight day of gains, as global equities rose after Greek lawmakers passed a key package aimed at helping Athens avoid a default.



Reshadur Rahman, chairman of Dhaka Bank, inaugurates a branch of the bank on Dhanmondi 27 in Dhaka recently. Khondker Fazle Rashid, managing director, was also present.

Barclays sells assets to Axa Private Equity

AFP, London

British bank Barclays announced on Thursday it had agreed to sell a package of private equity interests, worth 520 million euros (\$753 million), to an affiliate of French insurance group Axa.

"Barclays bank plc has signed a definitive agreement to dispose of a 520-million-euro portfolio of US and European private equity interests held and managed by Barclays Capital to AXA Private Equity," it said in a statement.

"The portfolio includes investments in private equity funds held by (investmen banking division) Barclays Capital."

Currency

Following is Thursday's (June 30, 2011) forex statement by Standard Chartered Bank

Major currency exchange rates		USD forward rate against BDT	
BC Sell	TT Buy	Buy	Sell
US dollar	75.15	74.15	6M 75.31 77.92
Euro	110.56	105.75	
Pound	122.78	117.78	
Australian dollar	82.27	78.18	
Japanese yen	1.00	0.92	
Swiss franc	92.64	87.93	
Swedish kroner	12.30	11.40	
Canadian dollar	79.31	75.74	
Hong Kong dollar	9.68	9.51	
Singapore dollar	62.93	60.13	Indian rupee 44.76 1.66
UAE dirham	20.63	20.11	Pak rupee 85.99 0.86
Saudi riyal	20.15	19.67	Lankan rupee 109.45 0.68
Danish kroner	15.06	13.90	Thai baht 30.71 2.42
Kuwaiti dinar	270.58*	264.99	Malaysian ringgit 3.02 24.58

* All currencies are quoted against BDT
* Rates may vary based on nature of transaction

Local Market FX
USD/BD continued its upward trend on the back of strong demand and tight supply.

Money Market Rates
Call money rates were slightly higher on the day and finished around the 10% mark.

International Market
Euro continued to rise as the five year austerity plan was accepted by the Greek parliament.

Shipping

Chittagong Port									
Berthing position and performance of vessels as on 30/6/2011.									
Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving date	Import	Export	Disch.
J/3	Banglar Moni	Log	Yang	Mariners	28/5	2/7	1089		
J/4	Sturdy Falcon	Rice(bag)	Kohsi	Uni Ship	23/6	4/7	346		
J/5	Kota Ria	Cont	Sing	Pili(bd)	28/6	30/6	309		
J/6	Sean Rickmers	Cont	Ptp	Mbd	28/5	1/7	149		
J/7	Trans Ocean-1	Rice(bag)	Kohsi	Uni Ship	23/5	2/7	954		
J/8	Trans Ocean	Sugar(bag)	Karai	Pol	4/4	4/7	390		
J/9	Golden Light	Rice(bag)	Kohsi	Uni Ship	7/4	5/7	421		
J/10	African Wildcat	Wheat(p)	Karachi	Pol	7/4	30/6	319		
J/12	Kota Rakyat	Cont	Sing	Pili(bd)	27/6	30/6	-		
J/13	Xpress Dhaulagiri	Cont	Col	Mbd	24/6	30/6	198		
Ccl/1	Munstar	Cont	P. Kel	Cma-cgm	26/6	1/7	649		
Ccl/3	Kuo Lung	Cont	P. Kel	Trident	27/6	30/6			

Outside port limit				
Abu Al Abyad	Wheat(g)	Kembi	Seacom	15/5
Prot Moresby	Wheat	P. Rupe	Rysl	3/6
Asean Sea-01	C. Clink	Sing	Olmi	R/A (18/6)
Express-29	Srv. Vsl	Bata	lbsa	R/A (27/6)

Vessels not ready				
Aquila Voyger	Wheat(p)	Karachi	Pol	3/4
Gulf Shagra	Urea	Mesai	Hsl	21/5
Ocean Land	C. Clink	Sing	Sstc	14/6
Torm Helvig	Gas Oil/sko	Sing	Pride	23/6
Nina P	Rice(bag)	Sing	Uni Ship	25/6
Emerald Express	Gas Oil	Kaki	Pride	25/6

Vessels awaiting employment/instruction				
Banga Lanka	Cement(bag)	--	Baridhi	R/A (4/4)
Banga Borak	--	--	Baridhi	R/A(24/11)
Banga Bijoy	--	Sing	Baridhi	R/A (22/2)
Banga Borti	--	P.kel	Bdship	R/A (1/5)
Banga Bonik	--	P. Kel	Bdship	R/A (4/11)
Swift Cro	Ballast	Viza	Brothers	20/1
Seahome Sapphire	R. Send	Hochi	Seacom	R/A (15/2)

Vessels not entering				
Ocean Pearl	Urea	V. Tai	Litmond	3/9
Indian Fortune	Raw Sugar	Kand	Bsl	15/6
Fatema Jahan	C. Clink	Honga	Srsi	29/5
Hoangson-28	Salt	Kand	Psal	30/5
Princessa V	Salt	Kand	Elite	3/6
Ricky	C. Clink	Hong	Mmr	4/6
Jahan Sisters	S. Ag	Fuku	Srsi	3/6

Vessels due at outer anchorage					
Name of Vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Pilon	30/6	Santos	Rainbow	Raw Sugar	10000w/t
United Jalua	1/7	Sing	Mutual	Wheat	--
Lintas Nusantara	30/6	Jakar	Solar	Scrapping	--
Rui Ming	30/6	Sing	Olmi	C. Clink	Mong
Tasik Mas	30/6	Bala	Intraport	Scrapping	--
Cahya Mas	30/6	Belaw	Intraport	Scrapping	--
Hilir Mas	30/6	Belaw	Intraport	Scrapping	--
Pasir Mas	30/6	Bala	Intraport	Scrapping	--
Breaker	1/7	Rizhao	Rsshap	Scrapping	--

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by TRC

STOCK

Relative Strength Index (14) Report 30-June-2011

Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI
BANK					Renwick Jaineswar	2825.25		-1.00	48.74	Square Pharma -A	3542.25		78.75	74.18
Rupali Bank -A	1401.25		-6.50	45.14	Kay & Que (BD)	-A369.00		2.75	48.92	PAPER & PACKAGING				
ICB Isl. Bank-Z	11.20		-0.20	48.94	National Tubes -A	936.75		-3.00	49.34	Hakkani P& Paper -B	47.70		-1.20	48.35
First Secur. Bk-A	24.90		-0.10	54.34	Eastern Cables-B	649.50		-0.25	50.37	SERVICE				
Social Invest. B-A	22.70		0.10	54.47	Golden Son -A	69.10		0.30	50.61	Samorita HospitalA	1080.25		0.00	42.87
Shahjalal Islami -A	38.30		0.10	54.79	Rangpur Foundry -A	85.30		1.00	51.56	Summit A. Port.-N	80.90		1.80	50.2
Premier Bank -N	33.50		0.10	58.23	BD, Thai Alum -A	664.75		9.50	51.72	Eastern Housing -A	888.25		-1.50	53.19
N C C Bank -A	33.90		0.00	58.62	Singer BD -A	2797.00		0.40	51.86	Ocean Containers-A	79.70		1.50	55.18
EXIM Bank-A	32.90		0.40	59.36	Deshbandhu Polymer-N66.60	24.00		52.49	LEATHER					
Utara Bank -A	79.40		0.20	59.76	Quasem Drycells -A	86.20		0.70	55.06	Samata LeatherR -Z	202.00		-13.50	38.77
MutualTrust Bank-A	376.75		0.25	60.34	Olympic Ind. -A	1902.00		37.75	55.94	Legacy Footwear -Z	39.70		-0.20	43.21
IFIC Bank -A	799.50		18.50	60.88	BSRM Steels-A	1413.50		29.25	57.2	ApexAdelchi Ftr -A	3033.00		11.00	56.31
Al Arafah Islami B-A	34.20		-1.00	61.93	S. Alam Steel -A	585.25		29.00	61.95	Apex Tannery -A	1395.50		33.25	60.87
National Bank -A	65.20		0.10	61.98	Aftab Auto.-A	275.20		2.40	63.7	Bata Shoe Ltd. -A	632.20		7.10	60.93
Eastern Bank -A	67.90		1.20	62.14	Atlas BD-A	363.10		9.60	67.27	CERAMIC				
AB Bank -A	851.00		6.75	62.27	Navana CNG-A	168.10		6.70	67.27	Monno Ceramic -A	723.75		-6.25	41.91
Dhaka Bank -A	44.70		0.10	62.32	FOOD & ALLIED					Standard Ceramic -B473.00			-4.00	45.27
Jamuna Bank -A	35.00		0.00	62.98	National Tea -A	4949.50		59.25	32.19	Shinepukur Cera-A	51.60		0.70	49.48
Pubali Bank -A	55.30		0.50	63.34	Bangas -A	1623.00		-5.10	41.98	Fu-wang Ceramic-A	394.25		5.75	51.8
UCBL -A	58.80		0.60	63.9	Zeal Bangla Sugar -Z	18.90		-1.00	43.86	RAK Ceramics-A	105.00		1.50	57.16
City Bank -A	569.75		2.75	64.06	Rahima Food -A	438.75		1.00	45.75	CEMENT				
Prime Bank -A	47.50		0.60	64.27	Meghna Con. Milk -B	41.80		-0.20	46	Aramit Cement -A	1194.25		-6.75	47.67
Bank Asia -A	478.25		1.50	64.36	Beach Hatchery -A	51.40		2.00	48.84	Confidencement A181.40			-0.10	53.41
Dutch Ban. Bnk-A	1431.25		18.75	65.69	Meghna PET Ind. -Z	18.70		0.10	49.04	HeidelbergCement -A3040.00			-3.00	54.77
Brac Bank -A	480.50		7.75	65.84	GeminiSeaFood A	2954.25		-68.75	51.38	MeghnaCement -A	228.30		7.30	59.54
One Bank -A	505.00		17.50	65.88	Fine Foods A	64.40		1.40	52.18	M. J. Cement-N	176.80		1.60	75.36
Standard Bank -A	327.50		2.25	66.31	Shampur Sugar -Z	17.00		0.50	52.75	LaforgeS Cement-Z	489.00		0.00	75.94
Trust Bank -A	444.25		4.00	66.98	Chittagong Veg.-A	53.75		53.12	IT INDUSTRIES					
Southeast Bank-A	320.50		1.00	68.33	Apex FoodsA	956.25		-2.25	55.23	In Tech Online -A	26.30		0.10	48.1
Mercantile Bank -A	321.00		2.25	68.37	Fu-Wang Food A	53.50		2.10	58.1	BDCOM Online-A	36.30		0.00	48.97
Islami Bank -A	512.50		17.00	70.51	AMCL (Pran) -A	1526.75		-2.00	60.96	ISN Ltd. -A	32.10		-0.10	49.92
NBFI					BATBCL -A	630.90		24.70	64.3	Dafodil Comp.-A	25.40		0.20	52.97
Bay Leasing-A	1122.00		-1.25	42.88	FUEL & POWER					Agni Systems -A	43.50		0.30	54.31
United Leasing -A	826.25		-4.50	45.77	MJL BD Ltd.-N	158.80		-0.80	0	GENERAL INSURANCE				
B I F C -A	567.50		-6.75	46.07	Barakatullah E. D.-N	68.70		-0.90	51.96	Janata InsurA	631.00		1.25	29
BD Finance-A	91.60		-0.30	48.02	Eastern Lubricants -A556.30			9.60	53.19	Eastern Insur A	869.75		2.75	35.77
People'sLeas.-A	118.60		-0.20	49.04	Khulna Power-A	69.50		1.70	54.86	Purabi G Insu.A	1161.25		-14.50	38.97
I P D C -A	391.00		1.75	50										