

Asian stocks down

AFP, Hong Kong

Asian stock markets mostly fell on Monday as dealers worried that Greece's debt problems were going to infect other parts of Europe.

Markets dropped after a warning at the back end of last week from Moody's over Italian banks' creditworthiness, with the ratings agency saying it was mulling downgrades across the sector.

The renewed fears sent the European common currency down, which had knock-on effects in Tokyo, where companies with heavy exposure to the euro helped pull the market lower.

The Nikkei closed 1.04 percent, or 100.40 points, lower at 9,678.31, Sydney was 1.01 percent down, 1.03 percent, or 46.3 points, to 4,461.8 and Seoul fell 0.98 percent, or 20.52 points, to 2,070.29.

Hong Kong dropped 0.59 percent, or 130.18 points, to end at 22,041.77.

But Shanghai gained 0.44 percent, or 12.02 points, to 2,758.23 as dealers looked to domestic news, focusing on positive comments from Premier Wen Jiabao, who said inflation looked tameable this year.

His comments were interpreted as meaning that Beijing may take its foot off the monetary tightening brake.

News from Europe buffeted the US on Friday, with the Dow Jones Industrial Average tumbling 115.42 points (0.96 percent) to close at 11,934.58.

The concerns sent the euro down against the dollar as traders moved out of the single currency in response

to the fears over possible contagion.

The euro bought \$1.4145 in early European trade, down from \$1.4195 in New York late Friday. But it edged up on bargain buying to 114.24 yen from 114.10.

The dollar firmed to 80.77 yen from 80.34 yen.

Oil was lower. New York's main contract, West Texas Intermediate for delivery in August, fell 88 cents to \$90.28 a barrel in the afternoon.

Brent North Sea crude for August declined \$1.60 to \$103.52, an extension of the \$2.13 dip seen Friday.

Prices of crude have been hit by the International Energy Agency's move to release emergency reserves move last week to release 60 million barrels make up for lost supplies from Libya and help the global economic recovery.

Gold closed at \$1,494.00-\$1,495.00 an ounce in Hong Kong, down from its Friday close of \$1,518.50-\$1,519.50.

In other markets: Singapore fell 0.61 percent, or 18.57 points, to 3,048.28. Singapore Airlines declined 0.28 percent to Sg\$14.20 and Oversea-Chinese Banking Corp eased 0.22 percent to Sg\$9.15.

Bangkok fell 1.23 percent, or 12.62 points, to 1,010.32. Mumbai rose 0.94 percent, or 171.73 points, to 18,412.41.

Oil and Natural Gas Corp rose 3.92 percent to 283.5 rupees, refinery firm Hindustan Petroleum Corporation rose 5.71 percent to 414.9 rupees and Bharat Petroleum Corporation jumped 4.7 percent to 664.2 rupees.

Signing Ceremony for Development of On-line Software Agreement



SM Intekhab Alam, managing director of Phoenix Finance and Investments Ltd, and Sheikh Kabir Ahmed, managing director of IBCS PRIMAX Software Ltd, exchange documents of a deal at a programme in Dhaka recently under which IBCS will develop the online communication system of all the branches of Phoenix Finance.

HSBC Saudi Arabia to merge with SABB Securities

REUTERS, Dubai/Hong Kong

HSBC Holdings Plc, Europe's biggest bank, will merge its Saudi Arabian wholesale and investment banking business with Saudi British Bank's SABB Securities, it said on Monday.

SABB would own 51 percent of the new entity, to be known as HSBC Saudi Arabia, but HSBC would retain full management control, HSBC said in a statement posted on the Hong Kong stock

Currency

Monday's forex statement by Standard Chartered Bank				
Major currency exchange rates		USD forward rate against BDT		
	BC Sell	TT Buy	Buy	Sell
US dollar	75.05	74.05	1M	74.16
Euro	107.71	102.91	2M	74.25
Pound	121.25	116.27	3M	74.51
Australian dollar	79.80	75.70	6M	75.20
Japanese yen	0.99	0.91		
Swiss franc	91.82	87.15		
Swedish kroner	11.87	11.02		
Canadian dollar	77.32	73.89		
Hong Kong dollar	9.66	9.49		
Singapore dollar	62.15	59.37	Indian rupee	45.10
UAE dirham	20.60	20.08	Pak rupee	85.98
Saudi riyal	20.12	19.64	Lankan rupee	109.85
Danish kroner	14.62	13.53	Thai baht	30.88
Kuwaiti dinar	269.91	264.37	Malaysian ringgit	3.06

Local Market FX
USD/BDT rates ended the day at a similar range to yesterday.

International Market
The euro recovered early losses on Monday as investors covered short positions following broad selling last week, but gains were capped due to concerns about Greece's ability to repay its debt even if passes austerity measures later this week.

Shipping

Chittagong Port									
Berthing position and performance of vessels as on 27/6/2011.									
Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import	Export	Disch.
J/3	Asian Naga	Gi(st. Coll)	Yang	Everett	25/6	27/6	1183		
J/4	Sturdy Falcon	Rice(bag)	Kohsi	Uni Ship	23/6	30/6	95		
J/5	Cape Scott	Cont	Ptp	Mbd	25/6	27/6	99		
J/6	Banglar Moni	Log	Yang	Mariners	28/5	30/6	1233		
J/7	Trans Ocean-1	Rice(bag)	Kohsi	Uni Ship	23/5	29/6	93		
J/8	Trans Ocean	Sugar(bag)	Karai	Pol	4/4	30/6	-		
J/9	Golden Light	Rice(bag)	Kohsi	Uni Ship	R/a	30/6	83		
J/10	African Widcat	Wheat(p)	Karachi	Pol	7/4	28/6	391		
J/13	Xpress Dhaulagiri	Cont	Col	Mbd	24/6	29/6	-		
Ncl/1	Vinalines Diamand	Cont	Col	Apl	24/6	27/6	-		
Ncl/4	Fidelity	Gi(st. Bill)	H. Pier	Msm	21/5	29/6	1456		

Outside port limit				
Abu Al Abyad	Wheat(g)	Kembi	Seacom	15/5
Prot Moresby	Wheat	P. Rupe	Rysl	3/6
Asean Sea-01	C. Clink	Sing	Olm	R/a (18/06)

Vessels not ready				
Aquila Voyager	Wheat(p)	Karachi	Pol	3/4
Gulf Shagra	Urea	Mesai	Hsl	21/5
Ocean Land	C. Clink	Sing	Sstc	14/6
Lady Sera	Rice(bag)	Kohsi	Uni Ship	16/6
Stena Concert	Cdso	Darba	Rainbow	20/6

Vessels awaiting employment / instruction				
Banga Lanka	Cement(bag)	-	Baridhi	R/a (4/4)
Banga Borak	-	-	Baridhi	R/a(24/11)
Banga Bijo	-	Sing	Baridhi	R/a (22/2)
Banga Borit	-	P. kel	Bdship	R/a (1/5)
Phuc Hai Star	-	Honga	Asll	27/9
Banga Bonik	-	P. Kel	Bdship	R/a (4/11)

Vessels due at outer anchorage				
United Jalu	27/6	Sing	Mutual	Wheat
Lintas Nusantara	30/6	Jakar	Solar	Scrapping
Dd Vigilant	27/6	L. Raim	Mariners	Tsp
Tan Binh-36	27/6	Susa	Mariners	C. Clink
Friendly Falcon	29/6	Krabi	Asll	Gypsum
Gunkul-1	27/6	-	Sakhi	Feldspar
Coastal-2	2/7	Viza	Sigma	Scrapping

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by ITRC

STOCK

Relative Strength Index (14) Report 27-June-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
BANK				Golden Son -A	66.10	-0.50	42.44	Reckitt Benckiser -A1253.20	36.10	66.43	
ICB Is. Bank-Z	11.00	0.20	43.33	BD. Thai Alum -A	630.00	1.25	42.59	PAPER & PACKAGING			
Rupali Bank -A	1399.25	12.75	43.96	Monno JuteX -A	2245.50	-3.25	42.99	Hakkani P& Paper -B	48.30	0.60	50.94
First Secu. Bk-A	24.30	0.60	49.69	Rangpur Foundry -A	81.70	-0.50	43.01	SERVICE			
Social Invest. B-A	22.30	0.70	50.79	Renwick Jainneswar-2803.00	-2.00	43.57	Summit A. Port-N	77.10	0.70	40.87	
EXIM Bank-A	31.80	1.20	53.67	Eastern Cables-B	629.00	-7.25	43.6	Eastern Housing -A	857.50	2.00	47.35
Shahjalal Islami -A	38.10	1.60	54.04	National Polymer -A	724.50	-5.00	43.82	Ocean Containers-A	76.10	2.00	48.75
N C C Bank -A	33.10	1.30	54.62	National Tubes -A	925.00	2.75	45.16	Samorita HospitalA	1148.00	0.00	52.98
AI Arafah Islami B-A	33.10	1.20	56.64	BSRM Steels-A	1356.00	11.00	46.64	LEATHER			
National Bank -A	63.10	1.60	57.35	Kay & Que (BD) -A	365.50	0.25	47.27	Samata Leather -Z	211.25	-4.25	42.16
Premier Bank -A	33.30	1.40	57.4	Bangladesh Lamps -A1698.75	-11.00	47.71	Legacy Footwear -Z	39.90	-1.00	43.81	
Islami Bank -A	487.75	13.75	58.7	S. Alam Steel -A	546.50	6.00	50.45	Apex Tannery -A	1317.00	-3.25	47.72
Dutch Ban. Bnk-A	1397.50	27.25	60.17	Olympic Ind. -A	1852.00	13.75	50.5	ApexAdelchi Ftr -A	2997.00	10.00	51.86
UCBL -A	56.90	2.00	60.43	Aftab Auto -A	254.40	2.00	51.36	Bata Shoe Ltd. -A	619.90	3.40	51.98
Uttara Bank -A	79.80	2.00	60.99	Navana CNG-A	154.00	0.40	52.1	CERAMIC			
Dhaka Bank -A	44.40	1.80	61.53	Atlas BD-A	345.40	0.10	53.34	Monno Ceramic -A	718.00	-2.75	39.23
Jamuna Bank -A	34.60	1.10	61.57	FOOD & ALLIED				Shinepukur Cera-A	48.80	0.40	39.82
AB Bank -A	847.00	22.50	62.27	Beach Hatchery -A	44.50	-0.60	26.05	Fu-wang Ceramic-A	376.00	1.50	40.9
IFIC Bank -A	804.25	24.25	63.11	National Tea -A	4967.00	18.00	27.03	Standard Ceramic -B470.75	-1.50	44.20	
Pubali Bank -A	54.90	1.00	63.3	Meghna Con. Milk -B	40.10	0.00	38.11	RAK Ceramics-A	101.30	2.90	50.69
Trust Bank-A	434.50	24.00	63.97	Bangas -A	1603.00	-9.25	38.44	CEMENT			
Prime Bank-A	47.10	2.40	64	Rahima Food -A	424.25	-0.75	39.31	ConfidenceCement	A172.60	0.30	44.31
MutualTrust Bank-A	381.25	17.75	64.66	Meghna PET Ind. -Z	18.00	-0.20	42.14	MeghnaCement -A	208.80	0.60	46.41
Eastern Bank -A	68.70	1.70	65.2	Zeal Bangla Sugar -Z	18.90	-0.10	43.41	Aramit Cement -A	1200.00	18.00	48.62
Mercantile Bank -A	314.75	21.75	65.24	Fine Foods A	61.20	-0.60	43.92	HeidelbergCement -A3018.75	27.50	51.26	
Standard Bank -A	322.25	21.25	65.39	National Tea -A	50.10	0.00	44.06	M.I. Cement-N	166.40	6.70	69.65
Southeast Bank-A	314.00	20.50	65.49	Fu-Wang Food A	50.10	0.00	44.06	LafargeS Cement-Z	465.00	33.25	71.44
Brac Bank -A	475.25	22.25	65.49	BATBCL -A	594.30	10.20	44.08	IT INDUSTRIES			
Bank Asia -A	480.25	25.25	66.16	Chittagong Veg.-A	2830.25	-101.00	47.29	BDCOM Online-A	35.10	-0.30	41.7
One Bank -A	501.25	20.50	67.22	Shampur Sugar -Z	16.60	0.20	48.68	Daffodil Comp.-A	24.40	0.00	42.8
City Bank -A	583.00	27.75	69.15	Apex FoodsA	924.50	3.00	49.14	In Tech Online -A	25.70	0.00	43.67
NBFI				GeminiSeaFood A	3003.25	81.75	54.29	ISN Ltd. -A	31.50	0.10	46.16
Bay Leasing -A	1072.75	18.00	33.97	AMCL (Pran) -A	1527.50	1.50	61.92	Agni Systems -A	41.90	0.20	48
United Leasing -A	809.25	7.50	41.45	FUEL & POWER				GENERAL INSURANCE			
BD Finance-A	89.50	0.30	43.89	MJL BD Ltd.-N	153.80	8.60	0	Janata InsurA	613.75	-9.50	24.67
People'sLeas.-A	115.70	0.30	44.16	Khulna Power-A	64.10	-0.70	41.39	Dhaka Ins. Ltd.-A	1121.50	-3.50	34.56
B I F C -A	566.75	0.75	45.73	Summit Power -A	77.40	-0.30	42.87	Purabi G InsurA	1156.75	13.75	35.92
Prime Finance-A	147.00	0.10	45.94	Bangladesh Welding -A52.00	0.30	44.13	City G Insu.-A	47.50	-0.30	38.03	
Union Capital -A	95.60	0.90	46.89	Meghna Petroleum -A176.70	-1.60	44.36	Phoenix Insur -A	84.20	-0.70	38.29	
IDLC Fin. -A	2009.75	34.50	48.12	Jamuna Oil -A	242.40	-3.90	45.3	Mercantile Insur -A	503.75	2.00	38.55
Midas Financing-A	1017.00	-2.75	48.32	Barakatullah E. D.-N	66.50	2.40	46.26	Central Insur -A	687.00	-2.50	41.3
Islamic Finance-A	450.25	7.75	49.44	Titas Gas A	75.75	4.75	50.03	Peoples Insur -A	44.20	0.10	41.44
Intl. Leasing-A	1167.75	13.00	50.16	Eastern Lubricants -A546.70	14.10	50.43	Agrani Insur -A	514.00	6.00	41.44	
I P D C -A	394.50	14.75	52.12	DESCO Ltd. -A	1607.00	27.50	51.52	Eaon Insur A	929.25	0.00	41.91
Phoenix Fin.-A	925.00	27.75	52.19	Power Grid Co. -A	777.25	-1.50	52.39	Pioneer Insur -A	987.75	5.25	42.25
Premier Leasing-A	734.75	6.75	53.05	BOC (BD) Ltd. -A	632.10	-1.80	52.44	Continental Insur. -A	521.75	2.50	42.29
Uttara Finance -A	176.30	5.10	54.68	Padma Oil Co. -A	733.20	0.00	61.75	Prime Insur -A	69.60	-0.30	43.12