

Asian shares down

AFP, Hong Kong

Asian stock markets were mostly lower on Wednesday despite gains on Wall Street and positive US data but Tokyo remained buoyant thanks to bullishness on Tokyo Electric Power.

Optimism from figures suggesting the Chinese economy is not heading for a hard landing was tempered by Beijing's decision to almost immediately hike the amount of cash banks must keep in reserve, surprising traders.

Hong Kong finished 0.68 percent off, dipping 152.23 points to 22,343.77 and Shanghai fell 0.90 percent, or 24.61 points, to 2,705.43. Sydney closed 0.40 percent, or 18.2 points, lower at 4,566.8.

But Tokyo ended 0.28 percent higher, adding 26.53 points to 9,574.32 and Seoul added 0.47 percent, or 9.70 points, to 2,086.53.

China earlier Tuesday said its inflation rate was 5.5 percent in May, the highest in three years but in line with expectations, bringing relief to dealers who feared it would be higher. It also indicated that the world's number two economy was in rude health and not slowing too harshly.

However, the Chinese central bank's decision later Tuesday to raise the amount of money lenders must keep in reserve -- which came earlier than expected -- weighed on

sentiment.

The Nikkei got a boost as TEPCO, which operates the crippled Fukushima Daiichi nuclear plant battered by the March 11 quake-tsunami, ended 32.12 percent higher.

The euro eased against the dollar in early European trade amid a eurozone row over a second bailout for debt-laden Greece, analysts said.

The single European unit dipped to \$1.4355 from \$1.4440 late Tuesday in New York where the single European currency staged a modest rise. The euro fell to 115.83 yen in Tokyo from 116.24.

The dollar fetched 80.67 yen, up from 80.45 in New York.

On oil markets, New York's main contract, light sweet crude for July delivery, lost 33 cents to \$99.04 a barrel, while Brent North Sea crude for delivery in July rose 30 cents to \$120.46 on its last trading day.

Gold closed at \$1,522.00-\$1,523.00 an ounce in Hong Kong, up from Tuesday's close of \$1,519.00-\$1,520.00.

In other markets:

Singapore ended flat, edging down 2.57 points at 3,054.82. Mumbai fell 0.96 percent, or 176.42 points, to 18,132.24 ahead of a central bank policy meeting on Thursday, where it is expected to raise interest rates again in an attempt to contain inflation.



General Mohammad Abdul Mubin, chairman of Trust Bank, attends the bank's 12th annual general meeting at Army Golf Club in Dhaka recently. Shah Alam Sarwar, managing director, was also present.

Zara owner sees soaring profits

AFP, Madrid

Spain's Inditex, the world's largest fashion retailer and owner of the Zara brand, Wednesday posted bumper profits for the first quarter as it pursued an ambitious programme of international expansion.

Profits for the February-to-April period totalled 332 million euros (\$447 million), up 10.3 percent from last year.

Sales leapt 11 percent to 2.96 billion euros, while EBITDA, was up 7.0 percent at

Currency

Wednesday's forex statement by Standard Chartered Bank

Major currency exchange rates		USD forward rate against BDT			
	BC Sell	TT Buy	Buy	Sell	
US dollar	74.90	73.90	1M	74.01	75.74
Euro	110.01	104.47	2M	74.10	76.01
Pound	124.45	118.51	3M	74.36	76.46
Australian dollar	81.66	77.57	6M	75.05	77.66
Japanese yen	0.99	0.91	Exchange rate of some currencies		
Swiss franc	90.61	86.05			
Swedish kroner	12.18	11.29			
Canadian dollar	78.89	75.33			
Hong Kong dollar	9.64	9.47			
Singapore dollar	62.56	59.78	Indian rupee	44.73	1.66
UAE dirham	20.56	20.04	Pak rupee	85.85	0.86
Saudi riyal	20.08	19.60	Lankan rupee	109.55	0.68
Danish kroner	14.90	13.76	Thai baht	30.47	2.44
Kuwaiti dinar	269.83	264.13	Malaysian ringgit	3.03	24.48

Local Market FX

USD/BDT rates remained steady.

Money Market Rates

Money market rates were steady today and traded mostly in the 12% range.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 15/6/2011.

Berth No.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import disch.
J/2	Bright Ruby	Gi(st. Bill)	Sing	Mss	12/6	24/6	1448
J/3	Kee Lung	Rice(bag)	Kohs	Uni Ship	17/5	18/6	657
J/4	Sunrise-86	Rice(bag)	Kohsi	Uni Ship	15/5	16/6	856
J/5	Maa Saleha Begum	C. Clink	Kohsi	Srsi	5/6	20/6	--
J/6	Trans Ocean	Rice(bag)	Kohsi	Uni Ship	23/5	24/6	1656
J/7	Helene Rickmers	Cont	P. Kel	Pssl	11/6	15/6	--
J/8	Fatahah Rahman	Wheat(p)	Karachi	Jf	31/3	15/6	441
J/9	Trans Ocean	Sugar(bag)	Karai	Pol	4/4	22/6	860
J/11	Kota Rakyat	Cont	Sing	Pl(bd)	12/6	15/6	82
J/13	Hansa Commodore	Wild Cont	Mong	Seacon	14/6	16/6	--

Outside port limit

Abu Al Abyad	Wheat(g)	Kembi	Seacom	15/5
Prot Morresby	Wheat	P. Rupe	Rysl	03/5
Express-29	Srv Vsl	Bata	lbsa	R/a(8/6)
Alitis	Wheat	P. Rupe	Rysl	10/6
Sin Ocean	C. Clink	Honga	Mmr	13/6

Vessels not ready

Aquila Voyger	Wheat(p)	Karachi	Pol	03/4
Gulf Shagra	Urea	Mesai	Hsl	21/5
Isa Glory	C. Clink	Tarj	Bsl	10/6
Gulf Sieb	C. Clink	Sing	Sstc	14/6
Loyalty	Wheat(g)	Sing	Fsl	14/6
Ocean Land	C. Clink	Sing	Sstc	14/6

Vessels awaiting employment / instruction

Banga Lanka	Cement(bag)	--	Baridhi	R/a(4/4)
Banga Borak	--	--	Baridhi	R/a(24/11)
Banga Barta	--	Ctg	Bdship	9/11
Banga Bijo	--	Sing	Baridhi	R/a(22/2)
Banga Borti	--	P.kel	Bdship	R/a(1/5)
Phuc Hai Star	--	Honga	Asil	27/9

Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Vinalines Mighty	15/06	Mesai	Hsl	Urea(bag)	--
No. 1 Alpha	15/06	Busan	Kmz	--	--
Itc Express	16/06	Sing	Sigma	Scraping	--
Orient Tide	16/06	Sant	Bsl	Raw Sugar	--
Sea Pilot	17/06	Sing	Olm	C. Clink	--
Vision	16/06	Ptp	Mbdl	Cont	Tanj
Lintas Nusantara	16/06	Jakar	Solar	Scraping	--

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by [ITRC](#)

STOCK

Relative Strength Index (177) Report 15-June-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
BANK				Eastern Cables-B	629.00	-3.75	39.87	Berger Paints-A	715.90	-3.10	50.21
ICB Is. Bank-Z	11.20	-0.10	42.94	Quasem Drycells -A	81.30	-0.80	40	Reckitt Benckiser -A	1150.30	19.40	56.52
First Secu. Bk-A	23.90	-0.10	43.64	National Tubes -A	918.00	3.75	41.58	PAPER & PACKAGING			
Social Invest. B-A	22.10	-0.10	47	Rangpur Foundry -A	82.10	-0.70	42.07	Hakkani P& Paper -B	46.80	0.00	42.66
Standard Bank -A	294.00	-0.75	47.47	Deshbandhu Polymer-N64.10	0.40	42.15	SERVICE				
Shahjalal Islami -A	36.90	-0.60	47.96	Aziz PipesZ	367.50	-1.75	42.16	Summit A. Port.-N	78.90	0.70	40.65
EXIM Bank-A	31.10	-0.30	48.22	Monno Stafflers -A	2493.50	0.00	43.81	Samorita HospitalA	1111.00	-18.75	45.55
Mercantile Bank -A	291.25	-1.00	48.83	BD. Autocars -B	460.50	-4.50	43.81	Northern G Insur-A	27.00	-10.75	48.47
Islami Bank - A	475.00	-0.50	49.04	BD. Thai Alum -A	645.00	0.25	43.81	Eastern Housing -A	870.25	-10.75	48.47
One Bank -A	428.75	2.00	49.04	BSRM Steels-A	1361.00	-12.00	44.96	Ocean Containers-A	78.60	3.70	51.49
Al Arafah Islami B-A	32.00	-1.10	49.47	S. Alam Steel -A	537.75	-1.00	45.3	LEATHER			
Bank Asia -A	441.50	1.75	49.71	Renwick Jaineswar-2824.25	-2.25	45.56	Legacy Footwear -Z	38.70	0.30	28.97	
N C C Bank -A	32.40	-0.20	49.9	Golden Son -A	68.80	-0.60	46.91	Samata Leather-Z	210.00	-15.75	40.08
Southeast Bank-A	292.75	1.75	50.09	Altab Auto -A	251.20	-1.30	48.86	Apex Tannery -A	1292.75	1.00	42.71
Dutch Ban. Bnk-A	1349.50	-1.25	50.8	Navana CNG-A	153.40	-1.00	51.35	ApexAdelchi Ftr -A	2991.75	11.00	50.15
MutualTrust Bank-A	361.75	0.00	50.99	Atlas BD-A	344.20	-2.20	51.93	Bata Shoe Ltd. -A	622.90	4.20	53.94
Premier Bank -N	32.10	-0.60	51.07	Kay & Que (BD) -A	384.75	12.50	53.56	CERAMIC			
Trust Bank-A	405.25	-0.50	51.17	FOOD & ALLIED				Shinepukur Cera-A	48.70	-0.30	36.65
Brac Bank -A	444.25	0.00	51.53	National Tea -A	5046.00	-11.50	27.71	Fu-wang Ceramic-A	380.50	-3.00	39.75
National Bank - A	61.70	-0.50	54.09	Chittagong Veg.-A	2647.50	-21.25	33.49	Monno Ceramic -A	734.75	4.50	40.28
Jamuna Bank -A	32.90	0.20	54.94	Bangas -A	1625.75	4.75	36.59	RAK Ceramics-A	99.60	-0.10	44.41
Rupali Bank -A	1476.50	-6.25	55.05	Beach Hatchery -A	52.30	-0.10	37.65	Standard Ceramic -B479.75	1.00	44.43	
Dhaka Bank -A	42.50	-0.30	55.37	GeminiSeaFood A	2800.00	0.00	39.15	CEMENT			
IFIC Bank -A	753.00	25.00	55.42	Meghna Con. Milk -B	41.30	0.00	40.7	Aramit Cement -A	1162.75	-9.75	39.57
UCBL -A	54.30	-0.60	56.09	Rahima Food -A	439.00	1.75	41.29	ConfidencCement A	1170.80	-1.80	41.2
Prime Bank-A	43.90	-0.30	56.11	BDTCL -A	609.00	-0.20	42.2	LafargeS Cement-Z	398.50	5.50	47.29
AB Bank -A	818.75	25.25	58.48	Apex FoodsA	904.50	4.50	44.08	M.I. Cement-N	153.60	1.90	61.67
Uttara Bank -A	80.90	0.00	66.12	Zeal Bangla Sugar -Z	19.30	-0.50	44.89	IT INDUSTRIES			
City Bank -A	556.25	26.25	67.36	AMCL (Pran) -A	1424.50	-2.00	45.73	BDCOM Online-A	36.90	-0.20	47.89
Pubali Bank -A	54.90	1.90	67.54	Shangpur Sugar -Z	16.50	-0.10	46.7	Dafodil Comp.-A	25.40	0.00	48.99
Eastern Bank - A	69.20	0.30	73.16	Meghna PET Ind.-Z	19.30	-0.10	48.8	ISN Ltd. -A	32.80	0.10	50.92
NBFI				Fu-Wang Food A	53.50	1.60	54.48	In Tech Online -A	28.20	0.20	55.21
Bay Leasing-A	1074.00	-13.50	30.3	Fine Foods A	67.50	3.10	55.51	Agni Systems -A	45.60	0.80	60.52
IDLC Fin. -A	1962.75	-39.75	37.66	FUEL & POWER				GENERAL INSURANCE			
B I F C -A	551.00	-5.50	39.97	Barakatullah E. D.-N	65.10	0.20	38.6	Janata InsurA	628.25	-3.00	23.17
United Leasing -A	817.50	2.00	40.45	Titas Gas A	738.50	0.50	39.7	Dhaka Ins. Ltd.-A	1148.75	-8.00	35.13
BD Finance-A	89.20	0.10	41.94	DESCO Ltd. -A	1546.25	-20.75	40.75	Purabi G Insu. Ltd.	1178.50	4.00	35.19
Phoenix Fin.-A	870.75	-18.50	42.58	Power Grid Co. -A	763.50	-0.75	43.68	Karnaphuli Insur -A	53.70	-0.10	36.87
I P D C -A	379.50	-0.50	42.95	Meghna Petroleum -A177.10	-0.40	43.72	Phoenix Insur -A	85.70	-0.60	38.16	
People'sLeas.-A	115.80	-1.10	43.23	Summit Power-A	78.70	0.20	43.77	Agrani Insur. -A	514.25	-1.00	38.19
Intl. Leasing-A	1124.50	-10.75	43.64	Jamuna Oil -A	243.70	0.20	45.15	Pragati Gen. I -A	890.25	0.75	38.5
Midas Financing-A	993.75	-19.00	44.08	Eastern Lubricants -A535.00	-0.80	47.6	City G Insu. -A	48.50	0.00	38.58	
FAS Fin. & Inv. Ltd-A469.50	-7.75	44.5		Khulna Power-A	68.70	3.10	49.76	Pioneer Insur -A	985.25	0.25	38.87
Prime Finance-A	146.80	0.10	44.93	Meghna Welding -A55.50	1.70	49.94	Eastern Insur -A	936.50	-34.25	39.55	
Islamic Finance-A	439.50	-0.50	44.96	BOC (BD) Ltd. -A	631.80	4.20	52.46	GreenDeltaInsu -A	176.60	0.30	39.59
Union Capital -A	95.80	-1.20	46.36	Padma Oil Co. -A	733.20	0.00	61.75	Mercantile Insur -A	515.00	-5.75	39.61
Uttara Finance -A	168.40	-1.20	47.26	JUTE				Prime Insur -A	69.20	-1.10	40.53
Premier Leasing-A	707.00	-7.25	47.22	Northern Jute -Z	41.20	-4.30	35.63	Reliance Insur -A	1112.50	-13.00	40.91
National H Fin.-N	1008.00	-16.00	52.22	Jute SpinnersA	1562.75	0.00	36.33	Islami Ins.BD-Z	522.00	2.00	40.92
LankaBangla Fin. -A	198.00	-0.10	54.09	Sonali Ansh -A	1657.75	-20.25	38.92	Peoples Insur -A	44.70	-0.40	41.11
First LeaseA	936.25	-11.25	54.71	TEXTILE				Eastland Insur -A	885.75	-2.50	41.4
Delta Brac HFCL-N2273.25	-11.75	63.4		Apex SpinningA	1413.00	0.00	19.15	Central Insur -A	700.25	-14.50	41.52
INVESTMENT				Dulamia CottonZ	313.75	-9.00	25.02	SonarBanglaInsu. -A519.25	0.50	42.18	
7B. ICB M F-A	1190.75	0.00	25.8	Alltex Industries -Z	216.25	-8.75	25.79	Takaful Islami Insu-A755.00	0.50	42.26	
S.B. 1st M. F-A	8.50	-0.40	33.77	Rahim Textile A	2413.75	-120.50	30.45	Standard Insur.-A	516.50	-5.50	42.59
AIBL 1st Is. M. F-A	8.00	-0.10	39.98	Sonargaon Tex -A	476.25	-4.50	34.91	Provati Ins.-Z	536.00	-3.25	43.13
Prime Fin. 1st MF-A	18.50	0.00	42.7	BTEXTE -A	32.60	-0.20	38.49	BGIC -A	45.20	-0.30	43.47
1st BSRS M F-A	1344.75	-22.00	43	Safko Spinning-Z	408.00	-9.75	39.11	Continental Insur. -A	535.00	3.00	43.98
IFIC 1st MF-A	10.50	-0.20	43.91	Calek Spinning-A	53.70	-0.30	39.68	Federal Insur.-A	125.20	-0.80	44.23
PHP 1st M. F.-A	7.50	0.00	43.95	CMC Kamal Tex.-A	57.50	-0.30	39.83	United Insur -A	912.25	-25.75	44.47
Popular Life 1st M.F.-A 7.60	0.00	44.19		Square Textile -A	125.90	0.20	39.93	AsiaPasificInsu. -A	508.50	-1.00	44.69
1st Janata Bank MF-A 8.20	-0.10	44.41		Mithun Knitting -A	1472.25	-4.00	40.15	Nitol Insurance -A	636.50	-10.50	44.92
Prime Bk 1st MF-A 9.40	-0.20	44.47		Anlima Yarn -A	400.00	-2.00	40.74	Republic Insu.-A	630.25	-0.00	45.36
ICB A. IslamiCMF-A 331.75	-4.50	45.06		Saiham Tex.-A	61.60	-0.90	41.19	Asia Insu.-A	69.70	-1.30	46.94
Grameen1.Sch.2 -A 19.80	0.00	45.2		Metro Spinning-A	55.10	-0.60	41.63	Rupali InsurA	120.30	-0.60	47.12
ICB -A	3498.75	-2.50	45.24	H.R. Textile -A	492.00	0.25	41.97	Paramount Insur-A	516.50	-1.75	47.77
6th ICB M F-A	646.50	-15.00	45.80	Tallu Spinning -A	617.75	-4.50	41.99	NorthernGInsur-A	644.00	-4.50	51.47
AIMS First -A	6.94	0.00	45.90	Maksons Spin-A	42.50	-0.40	42.16	Global Insur. -A	679.50	-5.00	53.43
Green Delta M.F.A	7.80	-0.10	46.12	R. N. Spinning-A	76.00	-0.50	42.74	LIFE INSURANCE			
IFIL Islamic M.F.1-A 7.50	0.00	46.33		Modern Dyeing -Z	484.50	0.00	42.85	RupaliLife Ins.-A	2714.00	-27.00	43.38
Phoenix Fin. 1st MF-A10.30	0.10	46.40		Dacca Dyeing-A	55.40	-0.60	43.06	Progressive Life-A	2631.50	-26.50	44.99
EBL 1st MF-A	12.40	-0.10	46.49	Desh Garments -B	476.75	5.75	43.43	Prime Is. Life -A	321.10	1.00	45.77
DBH 1st MF-A	11.20	0.10	46.81	Beximco Sym.-A	418.25	-3.75	43.98	MeghnaLifels.-A	340.90	-2.40	46.75
ICB A. 1st NRB -A 388.00	-7.50	47.15		Delta SpinnersA	454.50	-3.25	44.41	Poplar Life I. -A	509.00	-9.70	47.38
ICB AMCL3rd NRB MF-A9.00	0.00	47.67		Prime Textile-A	508.50	-6.25	44.47	Fareast Is. Life -A	318.80	-0.70	47.32
Trust Bk 1st MF-A	11.20	0.10	48.24	Al-Haj Textile -Z	56.60	0.10	44.58	Sandhani Life -A	361.90	5.20	49.43
8th ICB M F-A	690.00	0.00	48.25	Stylecraft -A	6033.25	144.75	67.81	National Life I -A	6756.75	-35.25	49.59
2nd ICB M F -A	4001.75	0.00	48.34	PHARMA & CHEMICAL				PragatiLife Insu. -A	3411.75	-7.75	50.73
Grameen M F 1-A	78.40	-0.20	49.00	Beximco Pharma -A	76.70	-0.40	35.75	DeltaLifeInsu. -Z	3919.25	299.50	79.1
ICB A. 2nd NRB -A	176.25	0.75	49.09	The Ibn SinaA	1280.00	1.50	37.01	TELECOM			
5th ICB M F-A	1695.25	0.00	49.65	Renata Ltd. -A	10715.00	-31.25	37.16	Grameenphone-A	141.30	-0.30	40.03
AMCL 2nd MF-A	127.50	0.00	50.25	Marico BD-A	467.10	-6.50	38.77	TRAVEL & LEISURE			
ICB AMCL1stMF-A 594.25	3.00	51.44		Pharma Aids A	2538.50	-5.75	39.15	UNITED AIR-B	45.30	-1.20	49.31
1st ICB M F -A	1047.00	0.00	51.48	Beacon Pharma Ltd.-Z30.80	-0.30	39.37	BD. Service -A	11.70	0.00	98.84	
EBL NRB M.F.-A	10.00	0.90	51.68	Orion Infusions -A	652.75	-1.25	40.29	MISCELLANEOUS			
MBL 1st M. F.-A	8.90	0.50	51.72	Imam Button -A	363.75	-1.50	40.43	BEXIMO Ltd. -A	151.50	-1.30	31.85
3rd ICB M F-A	2565.00	0.00	52.81	Ambee Pharma -A	398.30	1.70	41.06	BSC-A	2182.50	-7.75	32.57
ICB Emp.MF-A	12.60	0.20	55.59	Kohinoor Chem-A	2322.00	0.00	42.42	Sinobangla Indu.-A	43.00	-0.20	38.18
4th ICB M F-A	2378.00	0.00	59.69	Libra Infusions-A	3834.75	-175.25	43.08	Miracle Industries -B	30.40	-0.10	41.36
ENGINEERING				Active Fine Chem.-N	68.90	3.80	43.94	Usmania Glass -A	1376.50	-6.75	43.53
Anwar Galvanizing -Z334.00	-9.00	28.26		ACI Limited-A	263.30	-0.10	44.58	Savar Refractories-Z670.00	-6.25	44.45	
Singer BD -A	2664.50	-18.25	35.43	GloxaSK (BD) -A	923.50	-3.00	45.33	Aramit -A	357.00	0.50	45.4
Bangladesh Lamps -A1638.50	1.25	37.29		Kaya Cosmetics -A	84.10	-1.10	46.6	GQ Ball Pen A	187.40	-26.60	47.06
Monno Jutex -A	2220.00	-33.50	37.8	Salvo Chemicals-N	53.30	0.00	46.7	BOND			
National Polymer -A 722.00	-4.75	39.75		ACI Formu. -A	127.00	0.00	49.45	Brac B. C. Bond-A	980.50	-6.00	46.14
Olympic Ind. -A	1775.00	-33.50	39.83	Square Pharma -A	3314.50	-14.75	49.68	ACI ZERO Bond-A	789.50	-2.00	54.39
								IBBLMPB-A	917.75	3.00	62.92