

Euro bounce to fade on Greek worries; stocks slip

REUTERS, Hong Kong

The euro strengthened on Monday, though its gains appeared short-lived as major European powers continue to haggle over a fresh rescue package for Greece, while Asian stocks extended a seven-week losing streak on fears the global recovery is losing steam.

Euro-pan shares were set to open broadly stable after Friday's selloff, according to financial spreadbetters.

Concerns over a sputtering U.S. economic recovery, slowing growth in China and India and festering problems in the euro zone pushed the MSCI index of Asia Pacific shares outside Japan down by nearly 1 percent to a 2-1/2 month low before regaining some ground to be 0.6 percent lower.

With the Federal Reserve's \$600 billion bond purchase program set to expire by the end of June, investors have sought refuge in safe-haven assets like U.S. Treasuries even as politicians in Washington wrangle over extending its debt ceiling and the world's biggest economy lurches towards a technical

default.

That kept the dollar near a one-week high against a basket of currencies and supported around 80 versus the yen, a day before a Bank of Japan meeting where it will consider expanding a loan program aimed at supporting certain industries, according to sources.

The euro edged higher after falling by nearly 2 percent last week, its worst weekly performance since mid-May. But its gains are expected to be limited by disputes among policymakers ahead of a meeting next week at which euro zone leaders are due to finalise a new rescue package for Greece.

It was up slightly at \$1.4344 after dropping as far as \$1.4285 on EBS in very early Asia trade and down from a one-month peak of \$1.46966. Traders cited broad short-covering kicking in after players failed to chase the euro's early drop.

Ironically, the single currency's latest bout of weakness came after ECB President Jean-Claude Trichet last week signalled a July rate hike, an indication that market players are expecting fewer rate increases after that.



Azam Khan, head of marketing and development of First Security Islami Bank, and ABM Haroon, managing director of Samorita Hospital Ltd, exchange documents of a corporate healthcare deal in Dhaka recently.

Citigroup to pare stake in HDFC

REUTERS, Mumbai

Citigroup has decided to reduce its stake in mortgage lender Housing Development Finance Corp to about 10 percent from 11.4 percent now via stock market deals, two sources with knowledge of the transaction said on Monday.

The book for the stake sale is likely to be launched later on Monday, the sources told Reuters. They declined to be named as the matter is not

Currency

Monday's forex statement by Standard Chartered Bank					
Major currency exchange rates			USD forward rate against BDT		
	BC Sell	TT Buy	Buy	Sell	
US dollar	75.00	74.00	1M	74.11	75.84
Euro	109.85	104.10	2M	74.20	76.11
Pound	123.81	118.07	3M	74.46	76.56
Australian dollar	80.57	76.52	6M	75.15	77.76
Japanese yen	1.00	0.91			
Swiss franc	90.85	86.26	Exchange rate of some currencies		
Swedish kroner	12.18	11.33	Per USD	BDT per	
Canadian dollar	78.35	74.82		Currency	
Hong Kong dollar	9.66	9.48			
Singapore dollar	62.31	59.55	Indian rupee	44.84	1.65
UAE dirham	20.59	20.07	Pak rupee	85.70	0.87
Saudi riyal	20.11	19.63	Lankan rupee	109.50	0.68
Danish kroner	14.85	13.72	Thai baht	30.47	2.44
Kuwaiti dinar	269.85	264.17	Malaysian ringgit	3.04	24.41
Local Market FX					
USD/BDT rates continued uptrend. Liquidity was tight.					
Money Market Rates					
Money market rates were steady today and traded mostly in the 12% range					

STOCK

Relative Strength Index (14) Report 13-June-2011									
Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI
BANK									
ICB Is. Bank-Z	11.50	0.40	47.66		Monno Stafflers -A	2472.25	85.50	42.49	
First Sec. Bk-A	24.70	1.20	48.15		Monno JuteX -A	2312.25	75.00	42.76	
Social Invest. B-A	22.80	1.30	51.32		Renwick Jaineswar-2811.25	-17.00	43.69		
One Bank -A	437.50	21.25	51.46		Deshbandhu Polymer-N65.30	2.10	43.71		
Southeast Bank-A	295.50	9.00	51.85		Eastern Cables-B	650.00	13.25	43.82	
EXIM Bank-A	32.00	1.80	51.87		Rangpur Foundry -A	83.70	3.20	44.04	
IFIC Bank -A	726.75	49.50	51.94		Olympic Ind. -A	1837.00	37.75	44.06	
Al Arafat Islami B-A	32.60	1.70	52		BD. Thai Alum -A	663.75	33.25	46.33	
Islami Bank -A	481.50	16.25	52.39		BD. Autocars -B	471.75	27.25	46.6	
Mercantile Bank -A	297.00	10.00	52.46		S. Alam Steel -A	547.25	14.00	47.56	
Shahjalal Islami -A	38.30	2.30	52.52		Aziz PipesZ	386.50	23.50	47.85	
Standard Bank -A	303.50	12.25	52.77		BSRM Steels-A	1389.00	19.50	48.22	
Dutch Ban. Bnk-A	1368.00	36.25	53.79		Kay & Que (BD)	-A369.25	27.25	48.88	
Rupali Bank -A	1467.00	23.50	53.93		Golden Son -A	71.10	3.30	50.7	
N C C Bank -A	33.50	2.00	54.36		Aftab Auto.-A	259.20	14.80	52.78	
Bank Asia -A	454.50	22.50	55.24		Navana CNG-A	158.00	8.70	55.64	
AB Bank -A	796.50	51.50	55.56		Atlas BD-A	350.20	7.80	55.91	
Brac Bank -A	453.50	20.00	55.87		FOOD & ALLIED				
MutualTrust Bank-A	369.50	10.25	56.06		National Tea -A	5062.75	80.25	28.18	
Trust Bank-A	417.25	16.00	56.24		GeminiSeaFood A	2743.25	-42.75	35.37	
Jamuna Bank -A	33.30	2.00	56.78		Chittagong Veg.-A	2733.50	107.00	36.77	
Premier Bank -N	33.60	2.50	57.06		Bangas -A	1674.50	26.00	39.83	
UCBL -A	55.40	4.90	58.35		Beach Hatchery -A	54.20	1.70	41.04	
National Bank -A	63.60	4.80	58.37		Rahima Food -A	443.25	12.00	42.01	
Dhaka Bank -A	44.00	3.70	60.23		Meghna Con. Milk -B	43.20	3.20	44.62	
City Bank -A	519.00	37.50	60.87		Fu-Wang Food A	50.50	1.40	45.05	
Prime Bank-A	45.50	2.60	61.39		Fine Foods A	62.20	2.30	46.22	
Uttara Bank -A	78.70	7.00	64.14		Apex FoodsA	932.00	47.50	47.69	
Pubali Bank -A	52.90	4.80	64.75		AMCL (Pran) -A	1443.25	28.00	48.41	
Eastern Bank -A	63.50	5.70	66.92		BATCL -A	619.90	3.20	49.18	
NBFI									
Bay Leasing-A	1107.00	36.00	32.17		Zeal Bangla Sugar -Z	20.20	1.00	49.91	
United Leasing -A	835.75	24.25	42.4		Meghna PET Ind. -Z	19.50	0.70	50.13	
IDLC Fin. -A	2022.75	33.25	43.31		Shampur Sugar -Z	17.20	1.00	50.95	
B I F C -A	576.50	32.00	43.52		FUEL & POWER				
BD Finance-A	91.80	5.40	44.27		Barakatullah E. D.-N	67.00	2.00	41.29	
I P D C -A	389.50	8.75	45.94		Titas Gas A	750.50	7.25	42.61	
People'sLeas.-A	119.80	5.00	46.56		DESCO Ltd. -A	1578.50	14.25	43.86	
Prime Finance-A	149.40	5.30	46.91		Khulna Power-A	66.90	2.40	46.08	
Phoenix Fin.-A	918.50	34.00	47.83		Meghna Petroleum -A179.60	3.60	46.54		
Islamic Finance-A	457.25	23.50	48.86		Summit Power -A	80.60	2.20	47.07	
FAS Fin. & Inv. Ltd.-A490.25	16.25	49.34			Power Grid Co. -A	774.75	12.75	47.37	
Intl. Leasing-A	1187.00	37.75	49.53		Bangladesh Welding -A547.70	2.60	48.22		
Midas Financing-A	1053.75	42.50	50.34		Jamuna Oil -A	250.30	5.70	48.54	
United Capital -A	99.60	4.70	50.42		Eastern Lubricants -A547.80	21.20	49.78		
Uttara Finance -A	174.20	7.10	50.76		BOC (BD) Ltd. -A	635.60	12.00	54.8	
Premier Leasing-A	737.50	39.75	52.43		Padma Oil Co. -A	733.20	0.00	61.75	
LankaBangla Fin. -A	206.90	12.80	59.8		JUTE				
National H Fin.-N	1066.50	16.50	60.11		Jute SpinnersA	1593.50	1.00	38.56	
First LeaseA	981.25	59.50	60.57		Sonali Ansh -A	1697.75	30.00	41.64	
Delta Brac HFCL-N	2321.25	64.00	68.31		Northern Jute -Z	45.50	0.00	54.42	
INVESTMENT									
7th ICB M F-A	1190.75	0.00	25.8		TEXTILE				
Phoenix Fin. 1st MF-A12.50	-0.10	39.32			Apex SpinningA	1413.00	0.00	19.15	
S.B. 1st M F -A	9.20	0.30	40.12		Dulamia CottonZ	330.50	15.50	27.86	
MBL 1st M. F.-A	8.40	0.00	41.52		Alltex Industries -Z	238.50	18.25	30.38	
IBL NRB M.F.-A	9.90	0.00	45.45		Rahim Textile A	2515.00	-40.00	33.89	
Prime Fin. 1st MF-A	19.00	0.40	46.1		Sonargaon Tex -A	501.50	3.00	39.44	
ICB A. IslamicMF-A	336.00	-9.25	46.32		BEXTEX -A	33.80	1.50	41.25	
AIIB 1st Is. M. F.-A	8.30	0.10	46.5		Malex Spinning-A	55.00	1.00	42.42	
Grameen1-Sch.2 -A	20.00	0.30	46.76		Square Textile -A	128.80	4.00	42.59	
1st BSRS M F-A	1379.75	29.00	47.01		Modern Dyeing -Z	484.50	0.00	42.85	
Prime Bk 1st MF-A	9.50	0.10	47.12		CMC Kamal Tex. -A	59.50	2.10	42.89	
1st Janata Bank MF-A	8.30	0.20	47.65		Mithun Knitting -A	1532.50	59.00	44.24	
ICB AMCL3rd NRB MF-A9.00	0.20	47.67			Sesh Garments -B	483.25	17.75	44.42	
8th ICB M F-A	690.00	17.25	48.25		Safko Spinning-Z	435.75	22.75	44.68	
AIMS First -A	7.03	0.10	48.33		Anilima Yang -A	416.00	14.25	44.71	
2nd ICB M F -A	4001.75	0.00	48.34		Tallu Spinning -A	633.50	17.00	44.94	
DBH 1st MF-A	11.30	0.20	48.36		Saiham Tex.A	64.10	2.70	45.25	
IFIL 1st MF-A	10.70	0.20	48.60		Metro Spinning -A	56.90	1.20	45.81	
PHP 1st M. F.-A	7.70	0.30	48.90		Maksons Spin-A	43.80	1.50	45.96	
Popular Life 1st M.F.-A	7.80	0.30	49.01		H.R. Textile -A	511.75	26.50	46.06	
IFIL Islamic M.F.1-A	7.60	0.20	49.38		Al-Haj Textile -Z	57.20	1.10	46.2	
Trust Bk 1st MF-A	11.30	0.20	50.08		Dacca Dyeing-A	57.10	2.00	46.28	
Green Delta M.F.-A	8.00	0.20	50.47		R. N. Spinning-A	78.30	1.80	46.43	
EBL 1st MF-A	12.60	0.30	50.51		Delta SpinnersA	470.00	21.50	48.19	
ICB -A	3577.00	136.25	50.55		Beximco Syn-A	435.75	14.50	49.5	
ICB A. 2nd NRB -A	177.50	4.75	50.64		Prime Textile -A	531.50	19.50	49.7	
ICB A. 1st NRB -A	397.50	15.25	50.84		Stylecraft -A	5888.50	0.00	61.73	
Grameen M F 1-A	79.80	2.80	51.28		PHARMA & CHEMICAL				
1st ICB M F-A	10477.00	0.00	51.48		The Ibn SinaA	1289.50	22.50	37.84	
ICB Emp.PMF-A	12.40	0.20	52.06		Beximco Pharma -A	78.60	2.10	38.34	
AMCL 1stMF-A	596.00	1.00	52.17		Renata Ltd. -A	10788.25	73.00	39.38	
AMCL 2nd MF-A	128.50	1.75	52.55		Active Fine Chem.-N	67.90	2.20	39.91	
3rd ICB M F-A	2565.00	0.00	52.81		Pharma Aids A	2578.75	82.50	41.29	
6th ICB M F-A	661.50	1.75	53.15		Beacon Pharma Ltd.-Z32.00	1.70	42		
4th ICB M F-A	2378.00	0.00	59.69		Orion Infusions -A	663.00	21.50	42.05	
5th ICB M F-A	1748.00	67.00	59.93		Kohinoor Chem -A	2322.00	0.00	42.42	
ENGINEERING									
Anwar Galvanizing -Z337.25	1.50	26.9			Imam Button -A	379.00	21.50	43.93	
Singer BD -A	2701.25	55.50	37.08		Ambee Pharma -A	414.00	16.80	44.21	
Bangladesh Lamps -A1665.75	60.50	39.18			Marico BD-A	483.00	13.70	44.26	
National Polymer -A	732.75	10.50	41.78		GlaxoSK (BD) -A	933.10	14.60	47.56	
National Tubes -A	921.75	17.25	41.89		ACI Limited-A	270.30	8.40	49.9	
Quasem Drycells -A	83.10	2.50	42.29		Salvo Chemicals-N	55.40	3.20	50.03	
					Libra Infusions-A	4010.00	187.00	50.42	
					Keya Cosmetics -A	87.10	5.30	50.82	
					Reckitt Benckiser -A1102.60	-9.00	51.63		
					Berger Paints-A	723.20	14.80	53.17	

AGM/EGM/Dividend/Right/IPO							
Company	RD/BC	SPOT Start	Dividend Right	Yend	AGM Meeting /EGM	VENUE, Time	
Padma Oil Co. -A	04-Apr	30-Mar	50%50%B	610	AGM	-----	Main Installation, Patenga, Ctg 11am
Fidelity Assets-A	18-Apr	13-Apr	15%B	1210	AGM	16-Jun	Trust Milonayatan,Dhaka Cant. 10am
City Bank -A	20-Apr	17-Apr	30%B	1210	AGM	22-Jun	Bangabandhu Int. CC, Agargaon 12:00pm
Phoenix Finance-A	27-Apr	24-Apr	35%B	1210	AGM	16-Jun	Officer's Club, Baily Road 12:00pm
LafargeS Cement-Z	27-Apr	18-Apr		1210	AGM	16-Jun	Bangabandhu Int. CC, Agargaon 11:00am
Northern G Insur-A	27-Apr	24-Apr	12%B	1210	AGM	20-Jun	Bangabandhu Int. CC, Agargaon 11:00am
Mercantile Insur -A	27-Apr	24-Apr	12%B	1210	AGM	27-Jun	BIAM Auditorium, 63 New Eskaton 11:00am
GreenDeltaInsu -A	28-Apr	25-Apr	40.00%	1210	AGM	15-Jun	Hotel Purbani, Dilkusha 11:00am
BD Finance-A	28-Apr	25-Apr	22%B	1210	AGM	21-Jun	IDEB Bhaban, 160/A Kakrail 10:00am
Dhaka Ins. Ltd.-A	02-May	26-Apr	100%B	1210	AGM	27-Jun	IDEB Bhaban, 160/A Kakrail 10:30am
Central Insur -A	03-May	27-Apr	15%B	1210	AGM	20-Jun	Dhaka Ladies Club, New Eskaton 11:00am
ICI Formulations-A	04-May	28-Apr	30.00%	1210	AGM	15-Jun	Bangabandhu Int. CC, Agargaon 12:00pm
ICI Limited-A	04-May	28-Apr	120.00%	1210	AGM	15-Jun	Bangabandhu Int. CC, Agargaon 9:00am
Sata Shoe Ltd. -A	04-May	28-Apr	105.00%	1210	AGM	23-Jun	Dhamrai Factory premise,Dhaka 10:30am
City G Insu.-A	04-May	28-Apr	12%B	1210	AGM	23-Jun	IDEB Bhaban, 160/A Kakrail 10:30am
Asia Pacific Insu. -A	04-May	28-Apr	10.00%	1210	AGM	03-Jul	IDEB Bhaban, 160/A Kakrail 4:00pm
Paramount Insur-A	04-May	28-Apr	10%B	1210	AGM	03-Jul	Spectra Con. Centre, Gulshan-1 10:00am
P D C -A	05-May	02-May	10%B	1210	AGM	14-Jun	Trust Milonayatan,Dhaka Cant. 9:30am
CB Islamic Bank-Z	05-May	25-Apr		1210	AGM	21-Jun	Army Golf Club, Dhaka 11:00am
Nitil Insurance -A	05-May	02-May	12.50%B	1210	AGM	23-Jun	Army Golf Club, Dhaka 11:00am
Reckitt Benckiser -A	08-May	03-May	50.00%	1210	AGM	15-Jun	Trust Milonayatan,Dhaka Cant. 10:30am
Marico BD Ltd-A	08-May	03-May	20.00%	311	AGM	28-Jun	10:30am
IGIC -A	08-May	03-May	12%B	1210	AGM	28-Jun	Dhaka Ladies Club, New Eskaton 11:00am
Square Textile -A	10-May	05-May	16.00%20%B	1210	AGM	16-Jun	Fac. Pre., Gazipur 10:30am
Rangpur Foundry -A	10-May	05-May	21.00%	1210	AGM	23-Jun	BMSHK Com. Center, Motijheel 10:30am
Jakaful Islami Insu-A	10-May	07-May	15%B	1210	AGM	02-Jul	BD Co-Op. Bk Soc.,125 Motijhil 10:00am
SD. Thai Alum -A	11-May	08-May	25%B	1210	AGM	04-Jun	Fac. Pre., Gazipur 11:00am
Renata Ltd. -A	11-May	08-May	60.00%25%B	1210	AGM	18-Jun	Officer's Club, Baily Road 10:30am
Monno Stafflers -A	11-May	08-May	15.00%	1210	AGM	27-Jun	Hotel Purbani, Dilkusha 3:30pm
BEXTECH Ltd. -A	11-May	08-May	15%B	1210	AGM	30-Jun	Beximco Ind. Park, Gazipur 1:00pm
Beximco Syn.-A	11-May	08-May	15%B	1210	AGM	30-Jun	Beximco Ind. Park, Gazipur 3:45pm
Shinepukur Ceramics-A	11-May	08-May	15%B	1210	AGM	02-Jul	Beximco Ind. Park, Gazipur 11:00am
BEXIMCO Ltd. -A	11-May	08-May	50%B	1210	AGM	30-Jun	Beximco Ind. Park,Gazipur 11:00am
Khulna Power-A	12-May	09-May	20%B	1210	AGM	12-Jun	Bashundhara C. C, Baridhara 10:00am
ConfidenceCement A	12-May	09-May	25%15%B	1210	AGM	20-Jun	Fac. Pre.,Shitakunda, Ctg 11:00am
National Housing Fin.-A	12-May	09-May	10%10%B	1210	AGM	22-Jun	Trust Milonayatan,Dhaka Cant. 3:00pm
Kay & Que (BD) -B	12-May	9-May	5%B	1210	AGM	23-Jun	Samarai CC, Panthapath 10:30am
SN Ltd. -A	12-May	09-May	10%B	1210	A/EGM	28-Jun	BIAM Auditorium, 63 New Eskaton 11:00am
Karnaphuli Insur -A	12-May	06-May	20%B	1210	AGM	29-Jun	IDEB Bhaban, 160/A Kakrail 11:00am
Rupali InsurA	12-May	09-May	20%B	1210	AGM	07-Jul	Hotel Sonargaon, Dhaka 11:00am
Phoenix Insur -A	15-May	10-May	25%B	1210	AGM	15-Jun	Officer's Club, Baily Road 11:30am
CMC Kamal Tex. -A	15-May	10-May	12.5%B	1210	AGM	28-Jun	11:00am
The Ibn SinaA	16-May	11-May	10.00%20%B	1210	AGM	23-Jun	Kazi Bashir Milonayatan, Gulistan 10:00am
Aramit -A	16-May	11-May	40.00%	1210	AGM	25-Jun	Peninsula Ctg., Ctg 12:00noon
Ambee Pharma -A	16-May	11-May	30.00%	1210	AGM	30-Jun	H#1, Rd#71, Gulshan Avn 2,Dhaka 10:00am
Global Insurance -A	16-May	11-May	10%B	1210	AGM	09-Jul	IDEB Bhaban, 160/A Kakrail 11:00am
Pragati Insurance -A	16-May	11-May	10%B	1210	AGM	26-Jun	IDEB Bhaban, 160/A Kakrail 10:00am
Aggrani Gen. I-A	18-May	12-May	15.00%5%B	1210	AGM	20-Jun	Jamuna Resort Ltd., Bhuapur 12:00p.m.
AramitCementA	18-May	12-May	10%B	1210	AGM	25-Jun	Peninsula Ctg., Ctg 12:45p.m.
Bay Leasing-A	18-May	12-May	10.00%55%B	1210	AGM	22-Jun	Bashundhara C. C, Baridhara 10:30am
AB Bank -A	19-May	15-May	10.00%15%B	1210	AGM	13-Jul	Bangabandhu Int. CC, Agargaon 11:00am
SonarBangla Insu. -A	19-May	16-May	12%B	1210	AGM	21-Jul	IDEB Bhaban, 160/A Kakrail 11:00am
FIC Bank -A	22-May	16-May	27%B	1210	AGM	24-Jul	Bashundhara C. C, Baridhara 11:00am
Islami Ins.BD-Z	22-May	10-May	20%B	1210	AGM	21-Jul	Bangabandhu Int. CC, Agargaon 11:00am
Provati Insur.-Z	26-May	23-May	12%B	1210	AGM	28-Jun	Trust Milonayatan,Dhaka Cant. 9:30am
Republic Insu.-A	29-May	24-May	10%B	1210	AGM	21-Jun	Trust Milonayatan,Dhaka Cant. 10:00am
aziz PipesZ	02-Jun	24-May		1210	AGM	29-Jun	Trust Milonayatan,Dhaka Cant. 10:00am
Golden Son -A	10-May	5-May	5%10%B	1210	AGM	18-Jun	Chittagong Club, Ctg. 12:00pm
First Security Bank-A	30-May	27-May	12%B	1210	AGM	30-Jul	Hotel Agrabad, Ctg 11:00am
Legacy Footwear -Z	1-Jun	23-May	10%B	1210	AGM	28-Jul	Fac. Pre., Gazipur 12:00p.m
Purabi G Insu.A	25-May	22-May	15%B	1210	AGM	27-Jul	LGED Bhaban, Dhaka 12:00p.m.
Janata Insur -A	29-May	24-May	15%B	1210	AGM	26-Jul	11:30am
Federal Insu.-A	18-May	12-May	12%B	1210	AGM	5-Jul	BIAM Auditorium, 63 New Eskaton 11:00am
National Tea -A	22-Jun	19-Jun	25.00%	1210	AGM	29-Jun	Member's Club, Jatiyo Sangsad Bhaban 10:00am
MeghnaCement -A	5-Jun	31-May	25.00%	1210	AGM	22-Jun	Fac. Pre., Mongla Port 11:00am
Salvo Chemicals-N	15-Jun	10-Jun	5%B	1210	AGM	4-Jul	Seagull, Shinghar Dighi, Gazipur 10:00am
Eastern Cables-B	9-Jun	6-Jun	10.00%	1210	AGM	8-Jun	Fac. Pre., Patenga, Ctg 11:00am
GO Ball PenA	14-Jun	9-Jun	20%B	1210	AGM	28-Jun	Samarai CC, Panthapath 10:30am
Standard Insurance-A	10-May	5-May	10%B	1210	AGM	21-Jun	Spectra Con. Centre, Gulshan-1 10:30am
Beximco Pharma -A	11-May	6-May	20%B	1210	AGM	2-Jul	Beximco Ind. Park, Gazipur 12:30pm
in Tech Online -A	18-May	15-May	10%B	1210	AGM	30-Jun	Trust Milonayatan,Dhaka Cant. 10:00am
Popular Life Insu. -A	23-Jun	20-Jun	37%B	1210	AGM	3-Aug	IDEB Bhaban, 160/A Kakrail 11:30am