

# Asian shares mixed, as China weighs

AFP, Hong Kong

Asian markets were mixed on Friday after the Dow in New York rose for the first time in six sessions but a rate hike in South Korea and persistent fears over tightening in China kept dealers nervous.

Tokyo gained 0.50 percent, or 47.29 points, to 9,514.44 while Sydney rose 0.27 percent, or 12.5 points, to 4,562.1.

But Hong Kong dipped 0.84 percent, or 189.46 points, to 22,420.37 while Shanghai was flat, edging up 1.80 points, to 2,705.14.

Seoul dropped 1.19 percent, or 24.75 points, to 2,046.67.

The region was given an upbeat lead from New York, where markets were higher after the US trade deficit unexpectedly narrowed in April thanks to a recovery in exports and a dip in imports.

The Dow rose 0.63 percent, its first rise this month, while the broader S&P 500 added 0.74 percent and the Nasdaq climbed 0.35 percent.

The Nikkei posted its fourth straight rise after taking several blows in recent weeks over fears for the local economy.

Investors in Hong Kong and Shanghai were edgy as they looked to Tuesday's release of key inflation figures from Beijing to see if the government's tightening measures to cool the economy have worked.

Seoul, which had been more than one percent higher in the early morning, slumped after the central bank said it would hike interest rates 0.25 percentage points as it tries to battle inflation.

On currency markets the euro eased to \$1.4482 from \$1.4509 late in New York Thursday, and to 115.95 yen from 116.63. The dollar weakened to 80.05 yen from 80.32.

New York's main contract, light sweet crude for July delivery, lost 28 cents to \$101.65 a barrel and Brent North Sea crude for July delivery rose 16 cents to \$119.73 in the afternoon.

Gold closed at \$1,542.70-\$1,543.70 an ounce in Hong Kong, down from the previous day's close of \$1,536.50-\$1,537.50.

**In other markets:**

Singapore closed down 19.22 points, or 0.62 percent, to 3,078.35.

Bangkok edged up 0.35 percent or 3.52 points to 1,020.37.

Mumbai fell 0.63 percent, or 116.36 points, to 18,268.54, its third straight day of losses.



**EXIM BANK**  
Kazi Mosihur Rahman managing director of Exim Bank, attends the bank's 12th annual general meeting at Army Golf Club in Dhaka on Thursday. The bank approved 35 percent stock dividend for 2010.



**EBL**  
Eastern Bank in cooperation with SouthAsia Enterprise Development Facility, has recently organised a month-long training, "EBL capacity building programme", at Bangladesh Bank Training Academy in Dhaka. M Fakhru Alam, deputy managing director of Eastern Bank, attended the opening of the programme.



**NCC BANK**  
Md Nurun Newaz, chairman of NCC Bank, addresses a conference of the executives of the bank's head office and managers of its Dhaka-based branches, in the capital yesterday.



**GSK**  
M Azizul Huq, managing director of GSK Bangladesh, and Fahad Karim, CEO of Masthead PR, exchange documents of a deal recently at GSK Bangladesh head office in Dhaka under which Masthead PR will be facilitating all the PR activities of GSK Bangladesh.

## STOCK

### Weekly News from Trade Servers

**GQBALLPEN:** The Board of Directors has recommended Stock dividend @ 20% for the year ended on December 31, 2010. Date of AGM: 28.06.2011, Time: 10:30 AM, Venue: Samarai Convention Center, 23/G/7, Panthapath, Dhaka. Record Date: 14.06.2011. The Company has also reported EPS of Tk. 6.36, NAV per share of Tk. 134.34 and NOCFPS of Tk. 13.70 for the year ended on December 31, 2010.

**LEGACYFOOT:** The Company has submitted a revised un-audited quarterly accounts for the 1st quarter ended on 31st March 2011 (Jan'11 to March'11) informing that "previously Financial Expenses were not charged in the accounts by mistake which has now been charged and corrected the 1st quarterly report for the quarter ended as on March 31, 2011 accordingly". As per revised un-audited quarterly accounts for the 1st quarter ended on 31st March 2011 (Jan'11 to March'11), the company has reported net profit after tax of Tk. 1.75 million with basic EPS of Tk. 0.24 as against Tk. 0.92 million and Tk. 0.13 respectively for the same period of the previous year. However, considering proposed bonus share @ 10% for the year 2010, restated basic EPS will be Tk. 0.22 as on 31.03.2011 and Tk. 0.12 as on 31.03.2010. Accumulated profit/ (loss) of the company was Tk. (22.67) million as on 31.03.11. It is to be noted that Financial Expenses was Tk. 1.64 million as on 31.03.11 which was Tk. 1.93 million as on 31.03.10.

**EHL(Revised Q3):** The Company has submitted a revised un-audited quarterly accounts for the 3rd quarter ended on 30th April 2011 (Feb'11 to Apr'11) expressing sorry for the mistake occurred while inserting the comparing figures for "February 2010 to April 2010" in the un-audited quarterly accounts for the 3rd quarter ended on 30th April 2011 due to oversight. As per revised accounts, the net profit after tax and EPS figures for "February 2010 to April 2010" would be Tk. 38.92 million and Tk. 6.27 instead of Tk. 3.64 million and Tk. 0.59 respectively. 'Non-Operating Income' would be Tk. 45.38 million as on 30.04.2010 (Feb'10 to Apr'10) instead of Tk. 27.99 million.

**BDSERVICE:** As per regulation 30 of DSE Listing Regulations, the Company has informed that a meeting of Board of Directors of the Company will be held on June 12, 2011 at 7:00 p.m. to consider, among others, audited financial statements of the Company for the year ended on December 31, 2010.

**SONARGAON:** The Company has informed that it has credited the Bonus shares for the year 2010 to the respective shareholders' BO Accounts.

**BDFINANCE:** The Credit Rating Information and Services Limited (CRISL) has rated the Company as "A-" in the long term and "ST-3" in the short term in consideration of financials of the Company up to December, 2010 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

**ILFSL:** The Company has informed that Emerging Credit Rating Limited (ECRL) has rated the Company as "A-" in the long term and "ECRL-3" in the short term in consideration of financials of the Company up to December, 2010 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

**PUBALIBANK:** The Bank has informed that Credit Rating Agency of Bangladesh Limited (CRAB) has announced the surveillance rating of the Bank as "AA3" in the long term and "ST-1" in the short term based on financial statements, 2010.

**PREMIERLEA:** The Credit Rating Agency of Bangladesh Limited (CRAB) has rated the company as BBB2 in the long term and ST-3 in the short term based on audited financial statements of the company up to 31st December, 2010 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

**CONTININS:** The Rating Committee of CRISL has announced the CPA Rating (Surveillance) of Continental Insurance Ltd. as "A" based on financial statements of the company up to December, 2010 and other relevant quantitative as well as qualitative information up to date of rating declaration.

**RUPALIINS, FLEASINT, OCL, JAMUNABANK, UCBL, BDWELDING, EBL, DHAKABANK, NBL, PREMIERBAN, UTTARABANK, ALARABANK, PUBALIBANK, AFTABAUTO:** In response to a DSE query dated 02.06.11, the Company has informed that there is no undisclosed price sensitive information of the Company for recent unusual price hike.

**KPCL:** In response to a DSE query, the Company has informed that there is no undisclosed material decision/information relating to operation/profitability of the Company. However, two subsidiary companies of KPCL are under commercial operation tests and is expected formal certification from Bangladesh Power Development Board (BPDB) soon.

**SONARGAON:** The Company has informed that it has credited the Bonus shares for the year 2010 to the respective shareholders' BO Accounts.

**OLYMPIC:** The Company has informed that it has decided to purchase a land measuring 43 decimals at Lolati, Sonargaon, Narayanganj from M/s. Kassaf Limited of Mukti Sarani Gate, Narayanganj at a total consideration of Tk. 1.00 crore.

**CITYGENINS:** The Company has informed that the Board of Directors of the company has decided to purchase a commercial floor space measuring 720 sqft. at 3rd floor of West World Shopping City, Sylhet town, at a cost of Tk. 3.60 million only excluding the cost of stamp, registration fees and other related expenses.

**BDFINANCE:** The Company has informed that the Board of Directors of the company has resolved that the company will acquire 1,693.95 sqft. (approx.) commercial space at 3rd floor of West World Shopping City, West Zindabazar, Sylhet at a cost of Tk. 5,000.00 per sqft. excluding registration fee and Govt. tax & charges subject to the approval/permission of the Regulatory Authorities concerned.

**Sponsor's Buy/ Sell:** MERCANBANK Ms. Ismat Ara has intention to sell 31,660, while Mr. Md. Shahabuddin Alam has intention to buy 31,660 shares. MERCANBANK Ms. Lenore Katherine Khan has intention to sell 18,000 shares, while Mr. Md. Selim has intention to buy 18,000 shares. BSRMSTEEL Mr. Alihussain Akberali has intention to sell 22,250 shares and Bangladesh Steel Re-Rolling Mills Ltd., one of the corporate Sponsors/Directors of the Company, has intention to sell 3,59,100 shares. SHAHJABANK Mrs. Nasima Akhter has intention to sell 1,00,000 shares. PREMIERLEA Dr. Mizanur Rahman Shelley, Mr. M. Rabiul Huq and Mr. S.M. Abdul Mannan have intention to sell 10,000 shares, 10,000 shares and 20,000 shares respectively. PLFSL Ms. Tahmina Islam has intention to sell 50,000 shares. NCCBANK Mr. Aslam-ul-Karim has intention to sell 1,50,000 shares. JAMUNABANK Dhaka Insurance Limited has intention to sell 10,00,000 shares. BDFINANCE Ms. Shirin Rahman has intention to sell 50,000 shares. MERCANBANK Mr. A.S.M. Feroz Alam has intention to sell 14,000 shares and Mr. M.A. Khan Belal has intention to buy 1,00,000 shares of the Bank at prevailing market price through Stock Exchange within next 30 working days. SHAHJABANK Mr. Sajjatzat Juma has intention to sell 1,50,000 shares. NCCBANK Mr. Pervez Hossain has intention to sell 2,00,000 shares. ONEBANKLTD Ms. Manzia Jamil has intention to sell 60,000 shares. STANDBANKL Mr. Harun Rashid Chowdhury and Ms. Rashida Chowdhury have intention to sell 10,000 and 2,000 shares.

**RUPALIBANK:** As reported by the Issue Manager of the Bank, total 1,19,860 shares has been sold out of 30,68,750 shares up to 07.06.2011.