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REJAUl KARIM BYRON
MONEY LAUNDERING
Arrest warrant sought against Tarique

COURT CORRESPONDENT
A petition was submitted to a Dhaka court yesterday seeking issuance of arrest warrant against Tarique Rahman, senior vice chairman of BNP for not appearing before the court, in a money laundering case.

Special Public
SEE PAGE 6 COL 3

MP, cops sued for 'extortion'
COURT CORRESPONDENT

Awami League lawmaker of Savar, Murad Jong, eight police personnel and 35 other people were sued yesterday on charge of extortion.

AKM Azad, a stamp vendor of Baktarpur under Savar Police Station, filed the case with the Additional Chief Judicial

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Muggers snatch money from factory staff
STAFF CORRESPONDENT

Armed muggers allegedly made away with Tk 15 lakh from three garment factory employees by shooting at their car in the capital's Segunbagicha yesterday.

Office-bearers of Galaxy Sweater Factory at Tongi, Omar Faruk, 24, and Badsha, 30, withdrew

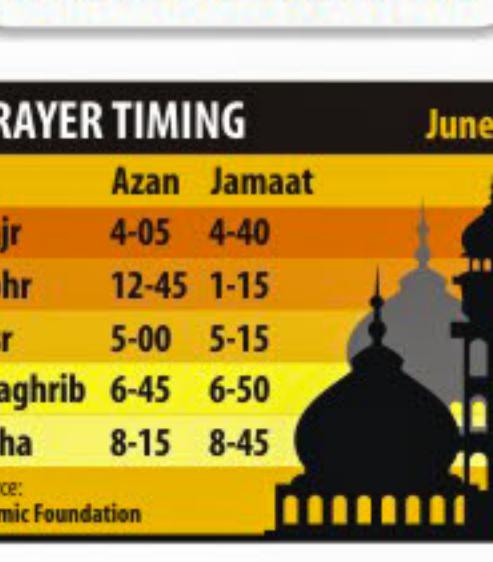
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ONLINE POLL
Do you believe the claim of ex-chief adviser Fakhrul Islam and ex-army chief Moeen U Ahmed that atrocities at Dhaka and Rajshahi universities were done on orders from intelligence officials?
Yes (51.0%)
No (43.7%)
No Comments (5.3%)

TOTAL VOTES: 343

TODAY'S POLL
Do you think the ruling and opposition parties will be able to reach a consensus on the caretaker government issue?
PLEASE CAST YOUR VOTE AT
www.thedailystar.net



PRAYER TIMING

June 8

Azan Jamaat 4-05 4-40
Zohr 12-45 1-15
Asr 5-00 5-15
Maghrab 6-45 6-50
Esha 8-15 8-45
Source: Islamic Foundation

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Govt eyes low deficit

REJAUl KARIM BYRON

The government wants to keep the deficit in the next fiscal year's budget within five percent of the GDP.

The Tk 1,63,680-crore budget, which is 28 percent bigger than that of the current FY, will see a deficit of Tk 45,300 crore, finance ministry sources said.

To finance the deficit, target for domestic loan has been set at Tk 27,171 crore and foreign loan at Tk 18,129 crore -- both 15 percent higher than in the present budget.

Finance Minister AMA Muhith is due to place his third budget in the Jatiya Sangsad at 4:00pm tomorrow through a power point presentation.

As soon as he starts the presentation, it will be put on websites of different ministries for feedback.

2011-12 BUDGET

from the people.

With the budget documents, separate reports on the activities of 20 ministries on women empowerment and establishing their rights, creating a knowledge-based society using technology, a road map for development of power and energy sector will also be published.

Muhith will hold a post-budget press conference at city's Osmani Memorial Auditorium at 4:00pm on Friday.

The size of this year's budget is 18 percent of the country's total Gross Domestic Product (GDP), a top

finance ministry official said, adding, it is usually 15-16 percent of the GDP.

To fulfil the demand of the big budget, the government will set an ambitious revenue earning target rather than borrowing from domestic and foreign sources.

The budget will focus on checking price hike with stress on open market sales (OMS). And although the existing safety net programmes for the poor will continue, the number of beneficiaries or the amount of assistance will not be increased.

The government will have to spend a large amount of money in subsidy and interest payment. However, it will try to keep the major subsidies within two percent of the GDP.

Tax free income for general

SEE PAGE 19 COL 8

Historic deals on the cards

Foreign secys tell press of Manmohan's visit

DIPLOMATIC CORRESPONDENT

Agreements on the Teesta water sharing and border demarcation will be signed during Indian Prime Minister Manmohan Singh's visit to Bangladesh "well before" the end of the year.

Indian Foreign Secretary Nirupama Rao said this at a joint press conference after the secretary-level consultation between the two countries in Dhaka yesterday.

"I've every reason to be optimistic that the prime minister's visit will be extremely successful and highly beneficial for the people of both the countries," she said.

Her Bangladeshi counterpart Mijarul Quayes also expressed optimism in this regard.

They led a nine-member delegation each at the

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Artist Kibria passes away

STAFF CORRESPONDENT

Noted artist and one of the pioneers of modern art movement in Bangladesh Mohammad Kibria died at a city hospital yesterday morning.

He was 82.

Kibria was ailing from

SEE PAGE 6 COL 4

KIBRIA KILLING
More time given for further probe

STAFF CORRESPONDENT, Sylhet

A Sylhet court has set yet another deadline for filing the report of further probe into the killing of former finance minister Shah AMS Kibria and four others.

Md Momin Ullah, acting judge of Divisional Speedy Trial Tribunal,

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Students of Willes Little Flower School come across homeless people on the footbridge in front of their school at Kakrail in the capital. The homeless sleep, in many cases live, on footbridges -- a situation that discourages people from using those. Last year, Hamim, a student of the school, died when he was run over by a bus only a few yards from the bridge.

PHOTO: PALASH KHAN

TARGET 368MW

4 oil-based power plants get nod

STAFF CORRESPONDENT

The government yesterday approved four furnace oil-based independent power plants to generate 368 megawatts of electricity.

The decision came at a meeting of the Cabinet Committee on Purchase with Finance Minister AMA Muhith in the chair.

The projects will be implemented on

Build, Own and Operate basis for a period of 15 years under Quick Supply of Power and Energy Enhancement (Special Act) Law, 2010.

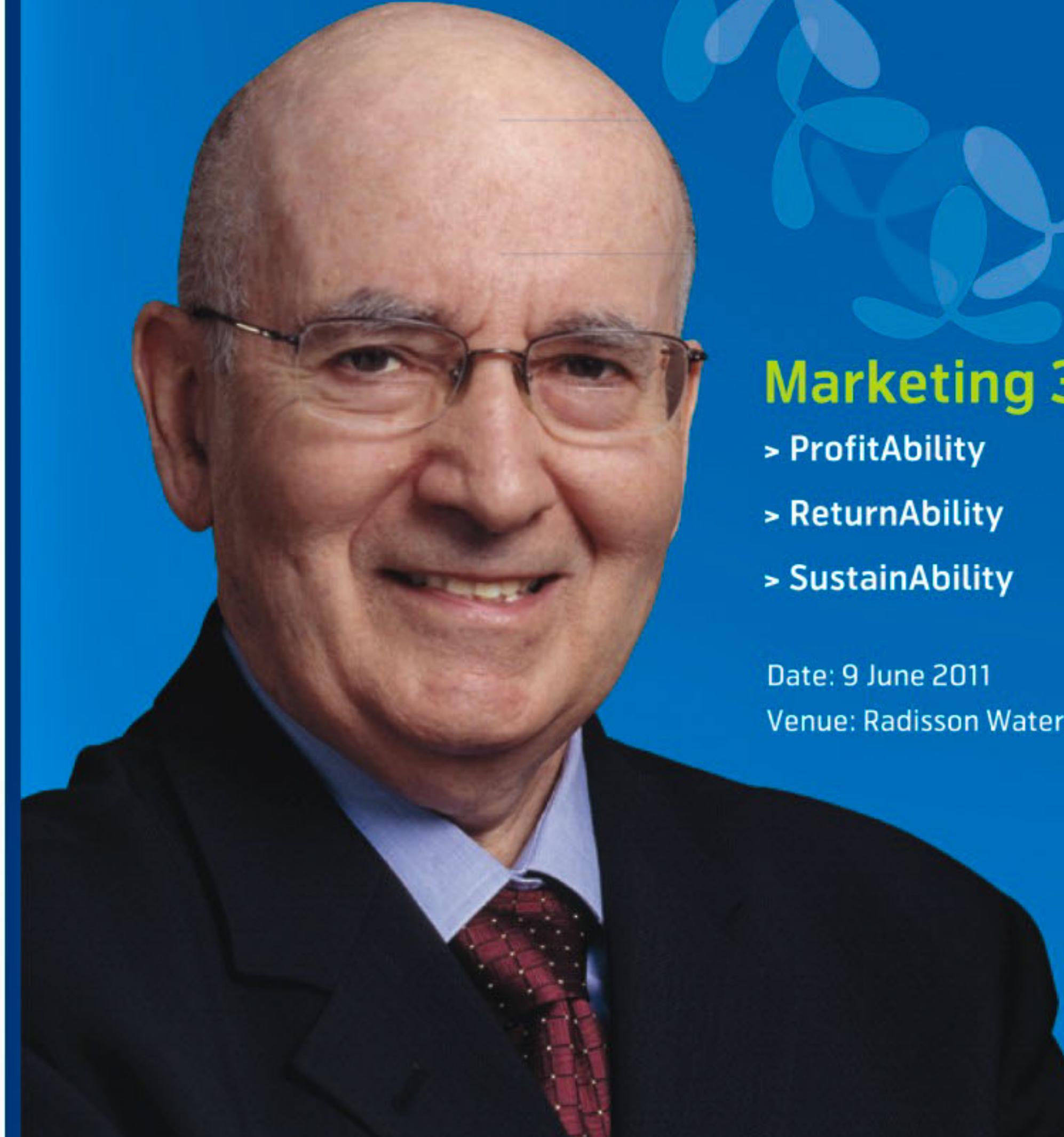
Tariff for the power have been set between Tk 6.91 and Tk 6.94 per unit, Nurul Karim, joint secretary to the cabinet division, briefed reporters after the meeting.

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