



BE SAFE



THE SAFEST STEEL IN BANGLADESH TO WITHSTAND
CYCLONIC FORCE AND EARTHQUAKES
The only steel that ensures Elongation at maximum force

Do consult a professional engineer if you decide to build a house

BSRM Xtreme
Feel safe with Xtreme Inside



Philips 47" LCD TV (47PFL3605) at Tk. 9,723*
Up to 18 Equal Monthly Installments available at 0% Interest

PHILIPS

0%
Installment for
12 Months

0%
Interest
12 Months

0%
Installment for
18 Months

For More Information:
8855366-8, 01712-665463

TRANSKOM
DIGITAL
think electronics... think DIGITAL

in Short



MONEY LAUNDERING
Arrest warrant sought against Tarique

COURT CORRESPONDENT

A petition was submitted to a Dhaka court yesterday seeking issuance of arrest warrant against Tarique Rahman, senior vice chairman of BNP for not appearing before the court, in a money laundering case.

Special Public
SEE PAGE 6 COL 3

MP, cops sued for 'extortion'

COURT CORRESPONDENT

Awami League law-maker of Savar, Murad Jong, eight police personnel and 35 other people were sued yesterday on charge of extortion.

AKM Azad, a stamp vendor of Baktarpur under Savar Police Station, filed the case with the Additional Chief Judicial

SEE PAGE 19 COL 3


Muggers snatch money from factory staff

STAFF CORRESPONDENT

Armed muggers allegedly made away with Tk 15 lakh from three garment factory employees by shooting at their car in the capital's Segunbagicha yesterday.

Office-bearers of Galaxy Sweater Factory at Tongi, Omar Faruk, 24, and Badsha, 30, withdrew

SEE PAGE 19 COL 8



ONLINE POLL

Do you believe the claim of ex-chief adviser Fakhruddin Ahmed and ex-army chief Moeen U Ahmed that atrocities at Dhaka and Rajshahi universities were done on orders from intelligence officials?

Yes (51.0%)

No (43.7%)

No Comments (5.3%)

TOTAL VOTES: 343

TODAY'S POLL

Do you think the ruling and opposition parties will be able to reach a consensus on the caretaker government issue?

PLEASE CAST YOUR VOTE AT
www.thedailystar.net

PRAYER TIMING June 8

	Azan	Jamaat
Fajr	4-05	4-40
Zohr	12-45	1-15
Asr	5-00	5-15
Maghrib	6-45	6-50
Esha	8-15	8-45

Source: Islamic Foundation

Govt eyes low deficit

REJAUL KARIM BYRON

The government wants to keep the deficit in the next fiscal year's budget within five percent of the GDP.

The Tk 1,63,680-crore budget, which is 28 percent bigger than that of the current FY, will see a deficit of Tk 45,300 crore, finance ministry sources said.

To finance the deficit, target for domestic loan has been set at Tk 27,171 crore and foreign loan at Tk 18,129 crore -- both 15 percent higher than in the present budget.

Finance Minister AMA Muhith is due to place his third budget in the Jatiya Sangsad at 4:00pm tomorrow through a power point presentation.

As soon as he starts the presentation, it will be put on websites of different ministries for feedback

2011-12 BUDGET

from the people.

With the budget documents, separate reports on the activities of 20 ministries on women empowerment and establishing their rights, creating a knowledge-based society using technology, a road map for development of power and energy sector will also be published.

Muhith will hold a post-budget press conference at city's Osmani Memorial Auditorium at 4:00pm on Friday.

The size of this year's budget is 18 percent of the country's total Gross Domestic Product (GDP), a top

finance ministry official said, adding, it is usually 15-16 percent of the GDP.

To fulfil the demand of the big budget, the government will set an ambitious revenue earning target rather than borrowing from domestic and foreign sources.

The budget will focus on checking price hike with stress on open market sales (OMS). And although the existing safety net programmes for the poor will continue, the number of beneficiaries or the amount of assistance will not be increased.

The government will have to spend a large amount of money in subsidy and interest payment. However, it will try to keep the major subsidies within two percent of the GDP.

Tax free income for general

SEE PAGE 19 COL 8

Historic deals on the cards

Foreign secys tell press of Manmohan's visit

DIPLOMATIC CORRESPONDENT

Agreements on the Teesta water sharing and border demarcation will be signed during Indian Prime Minister Manmohan Singh's visit to Bangladesh "well before" the end of the year.

Indian Foreign Secretary Nirupama Rao said this at a joint press conference after the secretary-level consultation between the two countries in Dhaka yesterday.

"I've every reason to be optimistic that the prime minister's visit will be extremely successful and highly beneficial for the people of both the countries," she said.

Her Bangladeshi counterpart Mijarul Quayes also expressed optimism in this regard.

They led a nine-member delegation each at the

SEE PAGE 19 COL 4



Artist Kibria passes away

STAFF CORRESPONDENT

Noted artist and one of the pioneers of modern art movement in Bangladesh Mohammad Kibria died at a city hospital yesterday morning.

He was 82.

Kibria was ailing from

SEE PAGE 6 COL 4

TARGET 368MW

4 oil-based power plants get nod

STAFF CORRESPONDENT

The government yesterday approved four furnace oil-based independent power plants to generate 368 megawatts of electricity.

The decision came at a meeting of the Cabinet Committee on Purchase with Finance Minister AMA Muhith in the chair.

The projects will be implemented on

Build, Own and Operate basis for a period of 15 years under Quick Supply of Power and Energy Enhancement (Special Act) Law, 2010.

Tariff for the power have been set between Tk 6.91 and Tk 6.94 per unit, Nurul Karim, joint secretary to the cabinet division, briefed reporters after the meeting.

SEE PAGE 6 COL 1

KIBRIA KILLING More time given for further probe

STAFF CORRESPONDENT, Sylhet

A Sylhet court has set yet another deadline for filing the report of further probe into the killing of former finance minister Shah AMS Kibria and four others.

Md Momin Ullah, acting judge of Divisional Speedy Trial Tribunal,

SEE PAGE 19 COL 5



Students of Willes Little Flower School come across homeless people on the footbridge in front of their school at Kakrail in the capital. The homeless sleep, in many cases live, on footbridges -- a situation that discourages people from using those. Last year, Hamim, a student of the school, died when he was run over by a bus only a few yards from the bridge.

PHOTO: PALASH KHAN

Armed gangs kill 120 Syrian cops

Opposition braces for army assault, fears slaughter

BBC ONLINE

The northern Syrian town of Jisr al-Shughour yesterday braced for an assault by the military after the government said 120 security forces personnel had been killed there by "armed gangs".

The government says it will act "with force" to restore control.

Activists say the source of the violence is unclear, possibly involving a military mutiny.

Residents have posted messages on Facebook saying they fear a slaughter and appealing for help from outside.

Activists insist the uprising against the regime of President Bashar al-Assad is peaceful and scorn the government's talk of armed gangs.

Dozens of Syrians who crossed the northern border into Turkey are being treated in hospitals in the south-east of the country for wounds they say they received in clashes with Syrian forces, Turkish officials say.

One man who crossed the border in a serious condition died from gunshot wounds, a Turkish diplomat has told the AFP news agency.

Communications were cut to the area around Jisr al-Shughour on Monday and the details of the attack were

SEE PAGE 19 COL 8

CARETAKER TALKS Fakhruul finds PM at fault

STAFF CORRESPONDENT

BNP Acting Secretary General Mirza Fakhruul Islam Alamgir yesterday claimed the prime minister herself has blocked the way for holding a political dialogue on caretaker government system.

"There is no scope for the opposition to go for negotiations if the government does not withdraw its decision to drop caretaker government system from the constitution," he insisted.

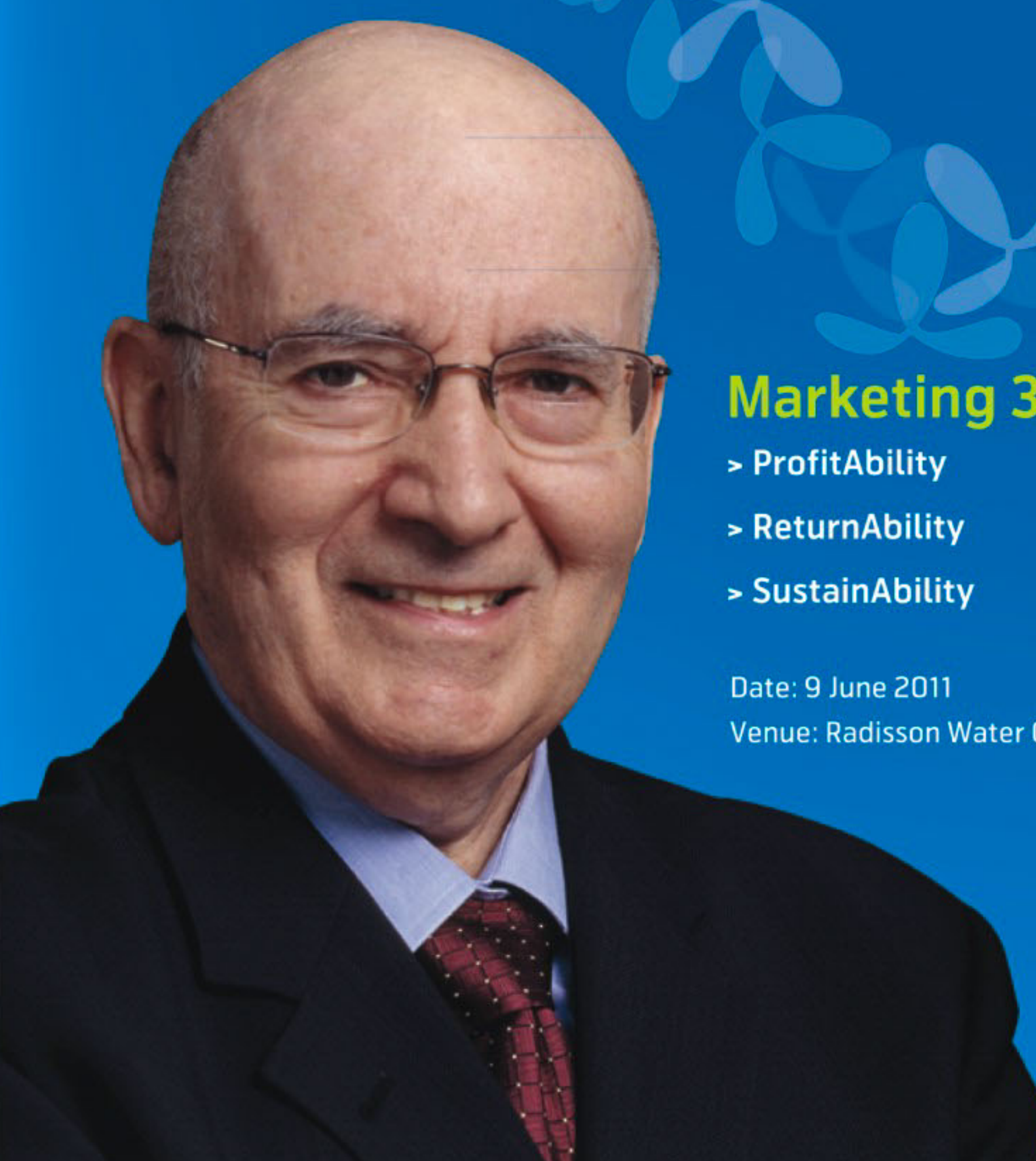
Mirza Fakhruul was talking to reporters after placing wreaths at the grave of party founder late president Ziaur Rahman with the newly-elected office bearers of Jatiyatabadi Sramik Dal, an associate body of the

SEE PAGE 6 COL 4

Grameenphone presents

PHILIP KOTLER

A Day Long Professional Certified Masterclass



Marketing 3.0

- > ProfitAbility
- > ReturnAbility
- > SustainAbility

Date: 9 June 2011
Venue: Radisson Water Garden Hotel

In Association with

Kotler impact

An Initiative of

Bangladesh BRAND FORUM
Inspiring Brands in Bangladesh

Diamond Sponsor

grameenphone