

# Asian stocks slump

AFP, Hong Kong  
Asian shares tumbled on Thursday, following heavy losses on Wall Street after another batch of weak data stoked concerns over the state of the global economy.

Tokyo was also weighed by political uncertainty as Prime Minister Naoto Kan faced a vote of no-confidence, adding to investors' nervousness about the already struggling economy.

Tokyo slumped 1.69 percent, or 164.04 points, to 9,555.04, Seoul sank 1.27 percent, or 27.14 points, to 2,114.20 and Sydney dived 2.27 percent, or 106.9 points, to 4,600.4.

Hong Kong lost 1.58 percent, or 372.59 points, to 23,253.84 and Shanghai shed 1.40 percent, or 38.39 points, to 2,705.18.

Regional stocks were given a bad start when the Dow suffered its worst performance in several months, diving 2.22 percent on Wednesday while the broader S&P 500 fell 2.28 percent and the tech-rich Nasdaq lost 2.33 percent.

The Institute of Supply Management's manufacturing survey plummeted nearly seven percentage points from April to a 19-month low.

Adding to dealers' woes, US auto sales in May fell 8.3 percent from April and 3.7 percent year-on-year, accord-

ing to the research firm Autodata. The market was not helped when, late in the session, Moody's rating agency again downgraded Greek debt and gave it a negative outlook, raising the already high stakes in rescue negotiations for the imperiled eurozone member.

On Wednesday manufacturing data across Asia pointed to an easing in the region's leading emerging economies, with the purchasing managers' indexes in China, India, South Korea and Taiwan showing slower growth.

The dollar rose to 80.97 yen in early Tokyo trade, from 80.91 yen late New York Wednesday while the euro edged up to \$1.4375 from 1.4331.

The single European unit was at 116.44 yen, up from 115.99.

Oil was down. New York's main contract, light sweet crude for July delivery, lost 57 cents to \$99.72 a barrel and Brent North Sea crude for July delivery dipped 31 cents to \$114.22 in the afternoon.

Gold closed at \$1,540.00-\$1,541.00 per ounce, up from its Wednesday close of \$1,530.50-\$1,531.50.

**In other markets:** Singapore closed down 12.27 points, or 0.39 percent, at 3,160.6.

Bangkok edged down 0.55 percent or 5.82 points to 1,059.81. Mumbai fell 0.62 percent, or 114.63 points, to 18,494.18.



**Agreement Signing Ceremony**  
Date: May 28, 2011  
**Kabir Steel Re-Rolling Mills (KSRM) has recently signed a deal with Sena Hotel Developments Ltd for the latter's new project, Radisson Bay View Hotel Chittagong, at a programme in Radisson Water Garden Hotel in Dhaka. KSRM will supply 2,000 tonnes of steel for the project.**



**MJC Amarasuriya, chairman of Commercial Bank of Ceylon, inaugurates the relocated SME centre of the bank on CDA Avenue in Chittagong recently. S Prabagar, country manager, was also present.**

### Shipping

#### Chittagong Port

Berthing position and performance of vessels as on 2/6/2011.

Berth No.	Name of vessels	Cargo	Port	Local agent	Date of arrival	Leaving	Import disch.
J/2	Golden Hope	Gl(st. Bill)	Hong	Asa	31/5	9/6	3232
J/3	Great Praise	Wheat(g)	Sing	Wss	3/5	3/6	369
J/4	Sunrise-86	Rice(bag)	Kohsi	Uni Ship	15/5	9/6	2491
J/5	Allahus Samad	Log	Yang	Cla	30/4	4/6	1415
J/6	Wehr Balknese	Cont	Col	Pstl	29/5	2/6	--
J/7	Al Bus	Sugar(bag)	Tuti	Pol	28/3	10/6	1853
J/8	Fatahur Rahman	Wheat(p)	Karachi	Jf	31/3	8/6	1540
J/9	Tu Man Gang	Rice(bag)	Sing	Fsl	15/5	6/6	1489
J/10	Kee Lung	Rice(bag)	Kohsi	Uni Ship	17/5	11/6	2212
J/11	Munster	Cont	P. Kel	Cma-cgm	30/5	3/6	613
Ccl/1	Bunga Delima	Cont	P. Kel	Pstl	31/5	4/6	739
Ccl/3	Francisca Schulte	Cont	Sing	Mhgl	30/5	3/6	--

#### Outside port limit

Name of vessels	Cargo	Port	Local agent	Type of cargo	Loading ports
E.R. Bergamo	Wheat(g)	P. Rupa	Fsl	Seacom	13/5
Abu Al Abyad	Wheat(g)	Kembil	Pol	Seacom	15/5
Barbarosa	Crude Oil	Jebel	Pol	Seacom	30/5
Banglar Jyoti	Wld C. Oil	--	Bsc	R/a	(31/5)
Banglar Shourabh	Wld C. Oil	--	Bsc	R/a	(1/6)
New Destiny	Slag	Kimit	Trml	Seacom	01/6

#### Vessels not ready

Name of vessels	Cargo	Port	Local agent	Type of cargo	Loading ports
Aquila Voyger	Wheat(p)	Karachi	Pol	Seacom	03/4
Trans Ocean	Sugar(bag)	Karal	Pol	Seacom	04/4
African Wildcat	Wheat(p)	Karachi	Pol	Seacom	07/4
Hanjani Bombay	Wheat(g)	Sing	Seacom	R/a	(19/4)
Fedility	Gl(st. Bill)	H. Pier	Msm	Seacom	21/5
Gulf Shagra	Urea	Mesai	Hsl	Seacom	22/5

#### Vessels due at outer anchorage

Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports
Coastal-1	2/6	Sing	Sigma	Scrapping	--
Jahan Sister	3/6	Fuku	Srsl	Slag	--
Princessa V	3/6	Kand	Elite	Salt	--
Taishun	2/6	Cochin	Everett	Vehicle	--
Heng Chang	2/6	Okke	Sstc	C. Clink	--
Itc Express	3/6	Sing	Sigma	Scrapping	--
Maa Seleha Begum	4/6	Kohsi	Srsl	C. Clink	--
Risky	4/6	Hongai	Mmr	C. Clink	--
Ismar	3/6	Krabi	Litmond	C. Clink	Shah
Three Rivers	3/6	Ube	Seacom	C. Clink	--
Port Morresby	3/6	P. Rupa	Rysl	Wheat	--

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by **ITRC**

# STOCK

### Relative Strength Index (14) Report 02-June-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
<b>BANK</b>				National Tubes -A	941.00	2.00	43.34	Square Pharma -A	3334.00	21.50	55.04
First Secu. Bk-A	23.30	0.50	33.35	National Polymer -A	759.00	12.00	45.91	Libra Infusions-A	4145.00	0.00	55.08
AB Bank -A	693.25	9.25	39.98	Quasem Drycells -A	87.60	1.90	45.94	<b>PAPER &amp; PACKAGING</b>			
IFIC Bank -A	653.50	18.50	41.52	Golden Son -A	68.80	0.90	46.63	Hakkani P& Paper -B	48.40	-0.30	45.48
UCBL -A	46.20	2.00	43.88	Monno Jutex -A	2437.25	-13.75	47.14	<b>SERVICE</b>			
EXIM Bank-A	30.40	0.20	44.76	Olympic Ind. -A	1901.25	27.75	47.18	Summit A. Port.-N	80.50	0.50	39.09
Islami Bank -A	469.25	0.00	44.84	Eastern Cables-B	671.25	5.50	47.6	Samorita HospitalA	1118.50	-38.75	43.04
City Bank -A	451.50	2.00	45.05	Renwick Jaineswar-2854.00	10.50	47.7	Ocean Containers-A	73.50	1.50	45.14	
Social Invest. B-A	22.10	0.60	45.83	Aftab Auto.-A	248.40	4.60	47.95	Eastern Housing-A	957.75	62.25	65.25
One Bank -A	419.00	10.25	45.85	BD. Autocars -B	485.00	2.75	48.13	<b>LEATHER</b>			
Pubali Bank -A	42.30	0.30	46.93	Rangpur Foundry -A	88.50	2.00	48.57	Legacy Footwear -Z	41.50	-6.40	16.65
Shahjalal Islami -A	36.50	0.80	47.09	S. Alam Steel -A	552.50	11.25	48.88	Samorita HospitalA	1328.00	22.75	45.93
Bank Asia -A	434.25	-1.25	47.68	Kay & Que (BD) -A	377.00	11.75	48.92	Samata Leather-Z	248.75	7.75	50.44
Al Arafa Islami B-A	31.50	0.30	48.57	Navana CNG-A	148.20	1.70	49.02	ApexAdelchi Ftr -A	3000.50	11.50	50.88
ICB Is. Bank-Z	11.70	0.00	48.71	Monno Stafflers -A	2670.75	-14.00	50.12	Bata Shoe Ltd. -A	618.60	4.20	53.4
Uttara Bank -A	64.00	0.90	49.12	BSRM Steels-A	1426.50	28.75	52.02	<b>CERAMIC</b>			
Standard Bank -A	296.00	1.75	49.47	Atlas BD-A	349.30	3.30	57.98	Shinepukur Cera-A	52.00	1.90	37.93
Premier Bank -N	31.20	1.00	49.81	<b>FOOD &amp; ALLIED</b>				Monno Ceramic -A	784.00	7.25	46.21
Brac Bank -A	435.50	1.75	50.65	National Tea -A	5131.00	31.25	24.18	RAK Ceramics-A	101.90	1.90	46.47
N C C Bank -A	32.20	1.20	50.69	Chittagong Veg.-A	2896.00	2.75	39.21	Fu-wang Ceramic-A	407.50	5.00	46.94
Mercantile Bank -A	293.00	5.50	51.43	Beach Hatchery -A	56.00	0.50	42.22	Standard Ceramic -B501.50	9.75	47.25	
Southeast Bank-A	293.50	4.75	52.28	Meghna Con. Milk -B	44.00	0.30	42.82	<b>CEMENT</b>			
MutualTrust Bank-A	358.75	0.50	52.67	GeminiSeaFood A	2958.00	-1.00	43.49	M.I. Cement-N	144.00	2.80	0
National Bank -A	59.10	0.70	53.59	Bangas -A	1750.50	3.25	43.59	ConfidenceCement A	1777.60	2.80	43.52
Jamuna Bank -A	31.60	0.70	53.64	Meghna PET Ind. -Z	19.00	-0.40	46.32	HeidelbergCement -A3056.50	1.75	51.73	
Dutch Ban. Bnk-A	1348.25	6.00	53.87	Apex FoodsA	937.50	6.75	46.93	MeghnaCement -A	223.70	5.40	52.99
Eastern Bank -A	53.80	2.20	54.5	Fu-Wang Food A	51.60	0.80	46.95	<b>IT INDUSTRIES</b>			
Rupali Bank -Z	1473.25	-23.75	56.87	Zeal Bangla Sugar -Z	19.90	0.00	47.51	In Tech Online -A	26.10	0.40	43.68
Prime Bank-A	41.60	1.90	57.2	Rahima Food -A	473.50	6.00	47.67	ISN Ltd. -A	31.50	0.40	44.73
Trust Bank-A	406.75	2.25	57.6	AMCL (Frn) -A	1459.50	1.75	49.94	Daftodil Comp.-A	25.20	0.30	46.4
Dhaka Bank -A	41.30	1.30	59.8	Fine Foods A	65.40	2.10	50.82	AGI Systems -A	40.30	0.00	46.95
<b>NBFI</b>				Shampur Sugar -Z	17.30	0.20	51.11	BDCOM Online-A	36.90	0.50	47.23
Bay Leasing-A	1164.50	37.25	32.01	BATBCL -A	630.70	2.40	59.93	<b>GENERAL INSURANCE</b>			
United Leasing -A	843.25	44.00	41.65	<b>FUEL &amp; POWER</b>				Janata InsurA	668.25	9.00	19.83
People's Leas.-A	118.70	4.60	43.23	Barakatullah E. D.-N	64.70	1.10	0	Dhaka Ins. Ltd.-A	1217.75	40.75	35.2
BD Finance-A	93.90	3.50	43.93	Khulna Power-A	62.90	0.40	36.25	Karnaphuli Insur -A	56.70	1.70	37.25
Union Capital -A	95.50	5.00	45.19	Bangladesh Welding -A51.70	0.60	0.40	41.25	Parubi G Insur-A	1222.50	28.00	37.86
IDLC Fin. -A	2068.25	42.50	45.86	Summit Power -A	79.70	0.10	43.75	Pioneer Insur -A	1014.50	17.50	38.29
Prime Finance-A	149.80	5.30	45.97	Titas Gas A	775.75	8.25	48.22	City G Insu.-A	50.60	0.80	38.98
B F C -A	619.25	37.00	47.2	DESCO Ltd. -A	1644.75	18.00	49.25	Phoenix Insur -A	89.70	2.50	39.98
Uttara Finance -A	167.60	7.00	47.34	Eastern Lubricants -A554.90	34.90	51.95	Islami Ins.BD-Z	536.50	11.50	40.71	
I P D C -A	408.75	16.50	50.98	BOC (BD) Ltd. -A	634.10	0.50	57.25	United Insur -A	889.25	19.50	40.94
Phoenix Fin.-A	961.25	59.75	52.12	Power Grid Co. -A	79.25	0.75	57.38	Agrani Insur.-A	543.50	7.25	41.61
Intl. Leasing-A	1208.75	70.75	52.85	Meghna Petroleum-A188.60	0.80	57.96	Pragati Gen. I -A	923.75	12.75	41.93	
Islamic Finance-A	484.00	31.75	55.81	Padma Oil Co.-A	733.20	0.00	61.75	GreenDeltaInsu -A	182.80	1.70	41.97
Midas Financing-A	1093.25	51.75	55.5	Jamuna Oil -A	272.30	5.30	62.03	Peoples Insur -A	46.10	0.20	42.49
FAS Fin. & Inv. Ltd-A519.50	37.00	55.95		<b>JUTE</b>				Provati Ins.-Z	546.50	9.50	42.63
LankaBangla Fin. -A 194.10	17.10	57.22		Jute SpinnersA	1707.25	2.00	46.26	Prime Insur -A	73.00	1.90	43.76
Premier Leasing-A	760.25	42.25	57.26	Sonali Ansh -A	1782.75	9.25	46.46	SonarBanglaInsu. -A	4540.00	13.50	44.7
National H Fin.-N	1069.50	60.75	64.58	Northern Jute -Z	45.50	0.00	54.42	Eastern Insur -A	1010.00	25.25	44.79
First LeaseA	968.25	62.25	64.96	<b>TEXTILE</b>				Mercantile Insur -A	557.00	15.00	45.3
Delta Brac HFCL-N2185.25	104.00	67.38		Alltex Industries -Z	268.50	18.50	26.55	Rupali InsurA	118.90	3.60	45.65
<b>INVESTMENT</b>				Dulamia CottonZ	374.00	29.25	29.21	BGIC -A	46.30	1.30	45.72
EBL NRB M.F.-A	10.10	0.00	0	BEXTEX -A	32.40	0.10	31.82	Takaful Islami Insu-A787.75	17.75	45.85	
S.B. 1st M. F.-A	9.20	-0.20	0	Apex SpinningA	1550.00	0.00	33.14	Reliance Insur -A	1154.00	3.25	47.43
PH 1st M. F.-A	7.50	0.00	40.76	Sonargaon Tex -A	512.75	3.75	40.22	Paramount Insur-A	510.00	13.50	47.44
1st Janata Bank MF-A	8.20	0.00	41.85	Rahim Textile A	2665.50	-12.00	40.53	Central Insur -A	74.75	18.00	48.08
ABL 1st Is. M. F.-A	8.20	-0.10	43.17	Square Textile -A	131.00	0.70	41.38	Eastland Insur -A	933.25	24.50	48.22
8th ICB M F-A	674.25	2.00	43.45	Saiham Tex.A	63.50	1.20	41.64	Standard Insur.-A	548.25	20.25	48.5
ICB A. 1st NRB -A	381.50	10.25	44.02	Stylecraft -A	5533.25	133.25	42.6	Federal Insur.-A	131.70	5.40	49.07
Prime Fin. 1st MF-A	19.00	0.40	45.14	Modern Dyeing -Z	484.50	0.00	42.85	Republic Insu.-A	654.50	17.50	49.22
IFIC 1st MF-A	10.60	0.00	45.69	Maksons Spin-A	43.70	0.70	43.1	Nitol Insurance -A	662.75	14.25	49.44
IFIL Islamic M.F.1-A	7.50	0.00	45.7	Metro Spinning-A	56.70	0.50	44.09	Continental Insur. -A	565.00	11.25	50.07
Green Delta M.F.-A	7.80	0.20	46.12	Safko Spinning-Z	446.50	11.25	44.75	AsiaPasificInsu. -A	537.00	17.25	52.59
DBH 1st MF-A	11.20	0.00	46.26	Malek Spinning-A	56.90	1.00	45.39	Asia Insu.-A	75.60	2.30	56.56
1st ICB M F -A	10450.00	0.00	46.30	Dacca Dyeing-A	57.10	0.50	45.62	Global Insur. -A	671.25	17.00	57.44
Phoenix Fin.											