

Asian stocks tumble

AFP, Hong Kong

Asian stocks fell sharply on Monday as traders were spooked by a downgrade of Greece's credit rating and fears over how the eurozone can dig itself out of its debt hole.

Tokyo shed 1.52 percent, or 146.45 points, to end at 9,460.03. Hong Kong fell 2.11 percent, or 488.37 points, to 22,711.02 and Shanghai was 2.93 percent down, or 83.89 points, at 2,774.57.

Among the biggest losers in Tokyo trade was beleaguered utility Tokyo Electric Power, which fell 8.99 percent after the company posted the biggest ever loss for a Japanese non-financial firm.

Hong Kong and Shanghai shares were sold amid concerns over a slowdown on the mainland after early data from HSBC suggested manufacturing had slowed in May

In early European forex trade the euro fell below \$1.40 for the first time since March 18, sitting at \$1.3976 in Tokyo afternoon trading from 1.4155 in New York late Friday. The single European

currency fetched 113.95 yen, down from 115.66.

The dollar eased to 81.50 yen from 81.70 yen.

The euro dropped to an all-time low of 1.2348 Swiss francs in early trade before pulling back to 1.2350, against 1.2417 late Friday.

Oil was down in Asia as investor sentiment took a hit partly from worries over weak US demand, analysts said.

New York's main contract, light sweet crude for July delivery, lost \$1.47 to \$98.63 a barrel, while Brent North Sea crude for July dipped \$1.34 to \$111.05 in the afternoon.

Gold closed in Hong Kong at \$1,509.00-\$1,510.00 per ounce, up from Friday's close of \$1,503.00-\$1,504.00.

In other markets: Singapore closed 1.83 percent, or 58.06 points, lower at 3,110.48. Kuala Lumpur fell 0.78 percent, or 12.05 points, to close at 1,528.98.

Logistics giant MISC slid 4.8 percent to 6.69 ringgit while national carrier MAS slipped 3.0 percent to 1.64 and Hong Leong Bank dropped 2.0 percent to 11.80 ringgit.



AB BANK
Kaiser A Chowdhury, president and managing director of AB Bank, inaugurates the 82nd branch of the bank along with Nurul Islam Thandhu, chairman of Barendra Multipurpose Development Authority, in Pabna yesterday.



FSIBL
Azam Khan, head of marketing and development of First Security Islami Bank Ltd, exchanges documents of a corporate healthcare deal with ANM Tajul Islam, deputy general manager and head of marketing of Ibn Sina Trust, at a programme in Dhaka on Thursday.

Shipping									
Chittagong Port									
Berthing position and performance of vessels as on 23/5/2011									
Berth No.	Name of vessels	Cargo	L. Port call	Local agent	Date of arrival	Leaving	Import	disch.	
J/2	Chang An	Gr(St. Bill)	Sing	Ocll	12/5	27/5	2291		
J/3	Great Praise	Wheat(G)	Sing	Wss	3/5	1/6	2087		
J/4	Vic Ace	Rice(Bag)	Kohsi	Uni Ship	9/5	25/5	741		
J/5	Vic Sun	Rice(Bag)	Kohsi	Uni Ship	9/5	27/5	1060		
J/6	Mcc Melaka	Cont	Pip	Mdbl	21/5	23/5	48		
J/7	Shahriar Jahan	Wheat(P)	S.Lore	Srsl	22/3	24/5	1401		
J/8	Jang Ja San Chong	Rice(Bag)	Sing	Seacom	11/5	26/5	1414		
J/9	Jang San	Rice(Bag)	Hochi	Uni Ship	11/5	28/5	615		
J/10	Hansa Centaur	Cont	Sing	Seacon	19/5	23/5	3		
J/11	Hansa Commodore	Cont	Sing	Seacon	21/5	24/5	672		
Outside Port Limit									
As Valeria	Ballast		Ctg	Rysl			R/A(9)		
Serenity Sky	Wheat(P)		P. Rupa	Rysl			11/5		
E.R. Bergamo	Wheat(G)		P. Rupa	Fsl			13/5		
Abu Al Ahyad	Wheat(G)		Kembi	Seacom			15/5		
Vessels not ready									
Aquila Voyager	Wheat(P)		Karachi	Pol			3/4		
Trans Ocean	Sugar(Bag)		Karai	Pol			4/4		
Banga Barta	--		Ctg	Bdship			9/11		
Banga Bijoy	--		Sing	Baridhi			R/A(22/2)		
Banga Borti	--		P.Kel	Bdship			R/A(1/5)		
Phuc Hai Star	--		Honga	Asll			27/9		
Vessels awaiting employment / instruction									
Banga Lanka	Cement(Bag)	--	--	Baridhi			R/A(4/4)		
Banga Borak	--	--	--	Baridhi			R/A(24/11)		
Banga Barta	--	--	Ctg	Bdship			9/11		
Banga Bijoy	--	--	Sing	Baridhi			R/A(22/2)		
Banga Borti	--	--	P.Kel	Bdship			R/A(1/5)		
Phuc Hai Star	--	--	Honga	Asll			27/9		
Vessels due at outer anchorage									
Name of vessels	Date of arrival	L. Port call	Local agent	Type of cargo	Loading ports				
Bright Royal	23/5	Fuku	Vanguard	Slag	--				
Bashundhara-1	25/5	Bukp	Bashund	C. Clink	Mon				
Silver Safety	23/5	Para	Uni Global	Gi(St. Plate)	--				
Arzanah	23/5	Kand	Psai	Salt	--				
Alky Glory	23/5	Okki	Asll	C. Clink	Cont				
Cip Fortune	23/5	Pkl	Ipl	Cont	Sing				
Lingayen Star	23/5	Sing	Olm	C. Clink	--				

Positions of Chittagong port vessels in line with a berthing sheet of the CPA provided by **IRCI**

STOCK

Relative Strength Index (14) Report 23-May-2011														
Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI	Company	Close	P	Dev.	RSI
BANK														
UCBL -A	39.10	-1.10	19.02		Quasem Drycells -A	82.00	-3.10	35.73		Berger Paints-A	698.70	-2.90	45.68	
AB Bank -A	632.50	-23.75	24.53		National Tubes -A	916.50	-13.50	36.01		GlaxoSK (BD) -A	918.70	-19.70	47.46	
Social Invest. B-A	20.90	-0.40	25.18		Rangpur Foundry -A	81.10	-1.20	36.27		PAPER & PACKAGING				
IFIC Bank -A	581.00	-216.50	25.86		Aziz PipesZ	370.50	-12.25	37.05		Hakkani P& Paper -B	47.00	-1.40	40.04	
One Bank -A	386.25	-19.25	26.51		Olympic Ind. -A	1796.00	-99.75	37.25		SERVICE				
Pubali Bank -A	39.40	-0.80	26.64		Aftab Auto.-A	232.10	-3.90	37.44		Summit A. Port.-N	75.60	-3.40	27.05	
Uttara Bank -A	57.20	-3.40	26.8		Golden Son -A	64.90	-2.10	38.22		Ocean Containers-A	67.70	-1.70	31.29	
N C C Bank -A	29.00	-0.60	27.66		National Polymer -A	730.00	-23.00	39.04		Samorita HospitalA	1073.50	0.00	34.21	
EXIM Bank-A	28.70	-0.80	28.54		Renwick Jajneswar-Z	798.50	-57.25	39.89		Eastern Housing -A	759.50	-13.25	35.47	
ICB Is. Bank-Z	10.90	-0.20	28.77		Eastern Cables-B	651.50	-15.50	40.9		LEATHER				
City Bank -A	422.75	-11.75	29.65		Atlas BD-A	315.20	-5.00	41.29		Apex Tannery -A	1267.75	-6.00	35.73	
MutualTrust Bank-A	332.00	-13.00	29.8		BD. Autocars -B	461.75	-9.75	41.71		Samata LeatherR -Z	221.00	-11.50	40.76	
Al Arafah Islami B-A	28.60	-0.70	30.24		BSRM Steels-A	1333.75	-29.50	41.78		ApexAdelchi Ftr -A	2876.25	-34.00	41.44	
Shahjalal Islami -A	33.10	-0.70	31.27		Key & Que (BD) -A	A-357.00	1.75	42.24		Bata Shoe Ltd.-A	612.50	-2.30	51.82	
Bank Asia -A	409.00	-15.75	31.54		Monno JuteX -A	2418.75	-30.50	45.63		Legacy Footwear -Z	50.00	0.00	64.74	
Premier Bank -N	28.90	-0.60	31.86		Monno Stafflers -A	2618.25	-102.25	49.11		CERAMIC				
Southeast Bank-A	274.25	-5.50	32.37		Anwar Galvanizing -Z	2440.25	0.00	68.72		Shinepukur Cera-A	47.70	-1.90	22.84	
Standard Bank -A	274.50	-4.25	32.55		FOOD & ALLIED					RAK Ceramics-A	96.20	-2.40	35.96	
Islami Bank -A	454.75	-6.00	32.56		Chittagong Veg.-A	2889.00	-151.00	34.71		Fu-wang Ceramic-A	379.25	-14.25	36.68	
National Bank -A	53.50	-1.60	32.73		Beach Hatchery -A	54.40	-0.70	36.25		Standard Ceramic -B	8473.50	-9.00	39.09	
Dhaka Bank -A	35.80	-0.70	33.63		Apex FoodsA	873.50	-29.50	36.47		Monno Ceramic -A	763.25	-14.75	40.67	
Prime Bank -A	36.30	-0.70	33.93		Meghna Con. Milk -B	43.20	0.10	38.86		CEMENT				
Mercantile Bank -A	275.00	-7.75	35.05		Bangas -A	1721.50	-79.00	39.14		M.I. Cement-N	128.90	-3.60	0	
Brac Bank -A	416.50	-8.50	35.26		GeminiSeaFood A	2895.50	-152.25	39.18		HeidelbergCement -A	22885.25	-121.25	34.93	
Jamuna Bank -A	28.60	-0.50	36.22		Meghna PET Ind.-Z	18.00	-0.40	39.28		Aramit Cement -A	1182.00	-41.25	38.47	
First Secu. Bk-A	24.70	-0.60	36.3		Fu-Wang Food A	49.40	-0.90	39.7		LafargeS Cement-Z	405.25	-11.00	49.98	
Trust Bank-A	367.75	-3.25	37.88		AMCL (Pran) -A	1375.75	-21.25	40.17		IT INDUSTRIES				
Eastern Bank -A	49.70	-1.60	38.87		Fine Foods A	59.80	0.20	40.72		ISN Ltd. -A	29.90	-0.80	30.34	
Dutch Ban. Bnk-A	1260.00	-7.25	40.06		Shampur Sugar -Z	15.70	0.40	41.12		In Tech Online -A	25.00	-0.50	36.41	
Rupali Bank -Z	1374.75	-25.50	45.72		Rahima Food -A	446.50	-7.50	41.84		Daffodil Comp.-A	24.10	-0.60	36.62	
NBFI					Zeal Bangla Sugar -Z	19.00	-0.20	42.75		Aggi Systems -A	38.50	-0.50	38.42	
Bay Leasing-A	1104.50	-56.00	21.9		BATBCL -A	601.90	-1.20	43.85		BDCOM Online-A	35.60	-0.50	40.5	
Intl. Leasing-A	999.25	-47.25	25.63		National Tea -A	6297.25	0.00	82.66		GENERAL INSURANCE				
United Leasing -A	761.75	-15.50	27.59		FUEL & POWER					Janata InsurA	735.50	0.75	17.48	
Uttara Finance -A	143.10	-4.30	28.82		Barakatullah E. D.-N	64.80	-2.50	0		Dhaka Ins. Ltd.-A	1106.25	-59.00	24.8	
Union Capital -A	84.70	-1.70	30.11		Khulna Power-A	58.30	-1.70	16.3		Karnaphuli Insur-A	54.40	-1.40	26.19	
People'sLeas.-A	109.00	-2.50	30.48		DESCO Ltd.-A	1499.75	-61.50	31.37		Pioneer Insur -A	948.00	-59.25	27.28	
IDLC Fin. -A	1963.00	-34.75	30.64		Summit Power -A	75.60	-2.20	31.4		Rupali InsurA	106.00	-1.70	27.45	
Prime Finance-A	135.80	-4.20	31.08		Bangladesh Welding -A	448.60	-1.50	32.97		Phoenix Insur -A	85.70	-5.00	29.91	
Phoenix Fin.-A	797.75	-21.50	31.39		Titas Gas A	744.75	-21.50	33.63		United Insur -A	839.00	-42.00	30.32	
BD Finance-A	84.30	-2.80	31.8		Jamuna Oil -A	222.80	-2.20	34.45		City G Insu.-A	47.10	-1.40	30.58	
Islamic Finance-A	401.50	-10.25	32.82		Meghna Petroleum -A	170.60	-4.30	36.11		Federal Insur.-A	114.70	-2.50	31.18	
B I F C -A	547.25	-7.75	32.83		Power Grid Co. -A	752.25	-17.75	39.04		Peoples Insur -A	43.10	-1.40	32.52	
LankaBangla Fin. -A	160.30	-4.80	33.04		Eastern Lubricants -A	4501.00	-27.60	40.44		GreenDeltaInsu -A	174.90	-2.90	32.84	
Midas Financing-A	903.00	-30.00	33.4		BOC (BD) Ltd.-A	614.20	2.00	49.02		Prime Insur -A	66.30	-1.60	33	
FAS Fin. & Inv. Ltd-A	430.25	-18.00	33.55		Padma Oil Co. -A	733.20	0.00	61.75		Pragati Gen. I -A	889.25	-27.75	34.2	
I P D C -A	366.25	-14.00	38.06		JUTE					BGIC -A	43.30	-1.60	35.42	
Premier Leasing-A	643.50	-26.50	39.59		Sonali Ansh -A	1684.75	-81.00	39.36		Agrani Insur. -A	527.00	-25.75	36.11	
National H Fin.-N	894.75	-60.00	50.71		Jute SpinnersA	1720.25	17.50	45.48		Reliance Insur -A	1095.00	-32.75	36.32	
First LeaseA	803.75	-30.75	51.73		Northern Jute -Z	48.30	0.00	61.49		Eastland Insur -A	891.00	-9.25	38.18	
Delta Brac HFCL-N	1929.00	-29.50	53.3		TEXTILE					Eastern InsurA	983.75	-16.00	39.06	
INVESTMENT					Stylecraft -A	5378.25	-76.75	19.78		Mercantile Insur -A	536.00	-18.25	39.07	
EBL NRB M.F.-A	10.00	0.00	0		BEXTEX -A	31.10	-1.30	22.7		Islami Ins.BD-Z	553.50	-164.50	39.19	
S.B. 1st M. F.-A	10.20	0.00	0		Saitham Tex.A	59.40	-1.90	28.78		Takaful Islami Insu-A	774.75	-4.75	41.27	
Green Delta M.F.-A	7.60	0.00	30.3		Square Textile -A	118.00	-5.80	29.88		Sonarganglainsu.-A	533.25	-6.25	41.32	
1st Janata Bank MF-A	8.00	-0.20	30.44		Dacca Dyeing-A	52.20	-1.60	34.33		Central Insur -A	714.00	-14.75	42.02	
ICB AMCL3rd NRB MF-A	8.60	0.00	33.22		Malek Spinning-A	53.70	-0.10	34.44		Paramount Insur-A	492.50	-8.75	42.4	
DBH 1st MF-A	10.80	-0.20	33.43		Delta SpinnersA	430.50	-11.50	34.8		Nitol Insurance -A	634.50	-18.50	43.75	
Prime Fin. 1st MF-A	18.10	-0.90	33.79		Apex SpinningA	1571.00	0.00	35.06		Purabi G Insu.A	1384.25	-50.50	44.01	
Grameen1.Sch.2 -A	18.90	-0.60	33.81		Maksons Spin-A	42.50	-0.70	35.26		Standard Insur.-A	536.75	-5.75	44.79	
ICB A. 2nd NRB -A	168.75	-1.75	34.98		R. N. Spinning-A	74.20	-2.60	35.9		AsiaPasificInsu.-A	504.50	-11.75	45.15	
PHP 1st M. F.-A	7.50	-0.20	34.99		Metro Spinning -A	54.40	-1.00	36.27		Asia Insu.-A	65.60	-2.80	46.08	
Popular Life 1st M.F.-A	7.50	-0.10	35.57		Sonargaon Tex -A	502.25	-11.25	36.34		Continental Insur. -A	553.00	-12.75	46.32	
IFIC 1st MF-A	10.40	0.00	35.91		Prime Textile -A	483.75	-6.75	36.74		Global Insur.-A	633.50	9.00	52.35	
ICB A. 1st NRB -A	382.50	-10.50	36.36		Al-Haj Textile -Z	56.10	-1.30	36.86		Republic Insur.-A	674.25	-17.50	52.99	
EBL 1st MF-A	12.10	-0.20	36.43		CMC Kamal Tex. -A	57.40	-2.40	37.15		Provati Ins.-Z	622.25	-17.00	53.17	
Trust Bk 1st MF-A	10.90	0.00	37.15		Safko Spinning-Z	428.50	-16.00	38.8		NorthernGInsurA	629.75	2.75	60.13	
AIMS First -A	6.73	-0.16	37.47		Rahim Textile A	2708.00	-140.75	39.52		LIFE INSURANCE				
1st BSRS M F-A	1338.50	-40.25	38.18		H.R. Textile -A	500.75	-5.00	40.73		DeltaLifeInsu.-Z	29322.25	-270.00	18.73	
8th ICB M F-A	669.00	-12.50	38.81		Anlimia Yarn -A	411.50	-5.50	42.41		Popular Life I. -A	482.20	-21.20	40.43	
IFIL Islamic M.F.1-A	7.40	0.00	39.13		Mithun Knitting -A	1533.50	-69.50	42.75		Progressive Life-A	2557.25	-81.00	40.95	
7th ICB M F-A	1240.75	0.25	40.14		Desh Garments -B	483.00	0.25	43.54		Foreast Is. Life -A	305.10	-10.20	41.85	
ICB AMCL1stMF-A	564.75	-30.75	40.45		Beximco Syn.-A	419.25	-14.00	43.68		PragatiLife Insu. -A	3317.75	-78.25	43.47	
Prime Bk 1st MF-A	9.40	-0.10	40.87		Tallu Spinning -A	648.75	-10.00	44.48		RupaliLife Ins.-A	2729.50	-79.75	44.22	
1st ICB M F -A	10416.50	-65.00	41.12		Modern Dyeing -Z	495.25	0.00	44.65		National Life I -A	6492.00	-224.50	45.77	
AIBL 1st Is. M. F.-A	8.30	0.10	41.35		Dulamia CottonZ	481.00	0.00	82.23		Prime Is. Life -A	317.50	-8.20	46.11	
AMCL 2nd MF-A	123.25	0.25	41.46		Alltex Industries -Z	360.25	0.00	84.05		MeghnaLifeIns. -A	333.30	-8.40	46.25	
5th ICB M F-A	1642.25	-16.00	42.64		PHARMA & CHEMICAL					Sandhani Life -A	349.80	-10.80	47.81	
ICB -A	3526.00	-50.00	43.77		Beximco Pharma -A	74.70	-3.70	22.79		TELECOM				
4th ICB M F-A	2313.25	-15.50	44.41		Salvo Chemicals-N	47.70	-1.20	24.9		Grameenphone-A	140.80	-3.20	31.48	
ICB Emp.PMF-A	11.90	0.00	44.42		Beacon Pharma Ltd.-Z	229.70	-1.70	25.76		TRAVEL & LEISURE				
6th ICB M F-A	639.00	-6.00	45.83		Active Fine Chem.-N	66.60	-1.70	28.52		UNITED AIR-B	39.50	-0.80	33.54	
ICB A. IslamicMF-A	341.50	-3.50	47.12		Renata Ltd. -A	10556.50	-53.00	30.25		BD.Service -A	11.70	0.00	98.84	
MBL 1st M. F.-A	9.00	-0.10	47.89		The Ibn SinaA	1287.00	-33.00	32.74		MISCELLANEOUS				
2nd ICB M F -A	4012.25	0.25	54.61		Keya Detergent-A	64.70	-2.20	33.52		BEXIMCO Ltd. -A	151.20	-4.50	19.66	
Phoenix Fin. 1st MF-A	1410.00	-0.70	57.16		Orion Infusions -A	649.50	-24.00	35.03		Sinobangla Indu.-A	43.00	-1.20	31.05	
3rd ICB M F-A	2557.75	0.25	68.09		Keya Cosmetics -A	79.40	-1.10	35.28		Aramit -A	325.40	-16.20	35.36	
ENGINEERING					Marico BD-A	477.30	-11.90	35.79		Miracle Industries -B	30.30	-0.50	35.89	
BD. Thail Alum -A	572.75	-22.25	24.66		ACI Limited-A	254.10	-6.00	35.88		GQ Ball Pen A	159.40	-3.10	37.24	
Bangladesh Lamps -A	1625.00	-54.75	26.44		Kohinoor Chem -A	2282.00	-13.25	37.26		Usmania Glass -A	1367.25	-36.50	37.5	
Singer BD -A	2656.75	-50.50	27.94		Pharma Aids A	2602.00	-78.75	38.65		BSC-A	2411.00	-85.50	37.73	
Deeshbandhu Polymer-N	62.10	-2.00	33.43		Libra Infusions-A	3815.00	-186.00	39.92		Savar Refractories-Z	2647.50	-24.50	39.02	
S. Alam Steel -A	506.00	-16.25	35.24	</										