

European stocks, euro fall amid eurozone debt woes

AFP, London

Europe's main stock markets and the euro currency fell, with better than expected European growth data overwhelmed by persistent concern over eurozone debt woes at the end of a choppy trading week.

Most European stock markets made early gains, following losses Thursday, but ended in negative territory after US markets opened down.

London's benchmark FTSE 100 index ended the day off 0.32 percent at 5,925.87 points.

In Frankfurt the DAX fell 0.55 percent to 7,443.95 points while in Paris the CAC 40 slid 0.11 percent to 4,018.85 points.

Meanwhile in foreign exchange deals, the euro initially jumped as high as \$1.4340 but tumbled to \$1.4094 by 1630 GMT.

It also lost ground against the Japanese currency, standing at 113.62 yen against 115.31 in late trading Thursday.

"We believe that the negative risks from the sovereign

debt crisis are starting to weigh on the euro," said Kathleen Brooks at Rabobank.

"The crisis seems to be entering a new phase with the prospect of a second bailout for Greece... investors remain nervous to see how the eurozone authorities deal with the first real challenge to their monetary union," she added.

The European markets were initially bouyed by news that economic expansion across the 17-country eurozone almost trebled to 0.8 percent in the first quarter of 2011, from 0.3 percent in the last three months of 2010.

However the growth was uneven with Germany and France leading the way while the outlook for crisis-hit Greece worsened amid talks on a second Athens bailout due in Brussels on Monday.

The Greek economy grew by 0.8 percent in the first quarter, but that was from downward revised figure from the fourth quarter of last year. It shrank by 4.8 percent over 12 months.



SM Akhtaruzzaman Chowdhury, head of operations of Eastern Bank Ltd (EBL), and Nawsher Ali Khandoker, Sonali Bank general manager, exchange documents of a deal under which EBL will disburse remittance to the beneficiaries in the form of demand draft through Sonali Bank branches. Ali Reza Iftekhar, EBL managing director, and Md Humayun Kabir, Sonali Bank managing director, were also present.

Telefonica profit slips in Q1

AFP, Madrid

Spanish telecoms giant Telefonica reported on Friday a 1.9-percent slip in net quarterly profit to 1.624 billion euros (\$2.3 billion), but gave no explanation.

The outcome was below the average figure of 1.72 billion euros expected by analysts as polled by Dow Jones Newswires.

Data from the company indicated that the setback reflected an increased tax charge, increased financial charges and a negative contribution from holdings in other companies.

Currency

Following is Sunday's (May 15, 2011) forex statement by Standard

Chartered Bank				
Major currency exchange rates		USD forward rate against BDT		
	BC Sell	TT Buy	Buy	Sell
US dollar	74.25	73.25	1M 73.33	74.58
Euro	107.05	101.06	2M 73.45	75.01
Pound	122.53	116.34	3M 73.62	75.37
Australian dollar	80.05	75.89	6M 74.37	76.58
Japanese yen	0.97	0.89		
Swiss franc	85.74	79.45		
Swedish kroner	12.15	10.95		
Canadian dollar	77.39	74.64		
Hong Kong dollar	9.56	9.41		
Singapore dollar	60.41	58.45	Indian rupee	44.87 1.64
UAE dirham	20.38	19.78	Pak rupee	85.28 0.86
Saudi riyal	19.96	19.38	Lankan rupee	109.75 0.67
Danish kroner	14.47	13.62	Thai baht	30.28 2.44
Kuwaiti dinar	266.58	261.03	Malaysian ringgit	3.00 24.56

AGM/EGM/Dividend/Right/IPO

Company	RD/BC	SPOT Start	Dividend Right	Yend	AGM Meeting /EGM	VENUE, Time
Uttara Bank - A	24-Mar	03-Feb	20.00%20%B	1210	AGM	19-May
Padma Oil Co. - A	30-Mar	30-Mar	50%0%0%B	610	AGM	19-May
Trust Bank-A	04-Apr	31-Mar	20%B	1210	AGM	07-Jun
Jamuna Bank -A	06-Apr	03-Apr	22%B	1210	AGM	19-May
Jamuna Oil -A	07-Apr	04-Apr	30.00%20%B	610	AGM	14-May
Standard Bank -A	10-Apr	05-Apr	28%B	1210	AGM	16-May
Summit Power -A	10-Apr	05-Apr	30%B	1210	AGM	26-May
EXIM Bank-A	10-Apr	05-Apr	35%B	1210	AGM	09-Jun
Peoples Insur -A	11-Apr	06-Apr	5%0%B	1210	AGM	01-Jun
Rupali Bank -Z	12-Apr	03-Apr	10%B	1210	AGM	19-May
Islamic Finance-A	12-Apr	07-Apr	16%B	1210	AGM	19-May
SummitAlliancePort -A	12-Apr	07-Apr	20%25%B	1210	AGM	25-May
Ocean Containers-A	12-Apr	07-Apr	25%B	1210	AGM	25-May
BSRM Steels-A	12-Apr	07-Apr	20%B	1210	AGM	31-May
Islami Bank BD - A	13-Apr	08-Apr	35%B	1210	AGM	18-May
Premier Leasing-A	13-Apr	10-Apr	20%B	1210	AGM	26-May
Sonargaon Tex -A	17-Apr	11-Apr	10%B	1210	AGM	16-Jun
Fidelity Assets-A	18-Apr	13-Apr	15%B	1210	AGM	16-Jun
United Insur -A	20-Apr	17-Apr	10%10%B	1210	AGM	02-Jun
City Bank - A	20-Apr	17-Apr	30%B	1210	AGM	22-Jun
Bangladesh Lamps -A	24-Apr	19-Apr	35.00%	1210	AGM	11-May
B I F C -A	27-Apr	24-Apr	25%B	1210	AGM	12-May
Active Fine Chem -N	27-Apr	24-Apr	15%B	1210	AGM	09-Jun
Phoenix Insur -A	27-Apr	24-Apr	35%B	1210	AGM	09-Jun
Lafarge's Cement-Z	27-Apr	18-Apr	12%B	1210	AGM	16-Jun
Northern G Insur-A	27-Apr	24-Apr	12%B	1210	AGM	20-Jun
Mercantile Insur -A	27-Apr	24-Apr	12%B	1210	AGM	27-Jun
United Leasing -A	28-Apr	25-Apr	7.50%75%B	1210	AGM	09-Jun
GreenDeltasins-A	28-Apr	25-Apr	40.00%	1210	AGM	15-Jun
BD Finance-A	28-May	25-Apr	100%B	1210	AGM	21-Jun
Dhaka Ins. Ltd.-A	02-May	26-Apr	100%B	1210	AGM	21-Jun
Uttara Finance -A	03-May	28-Apr	40%B	1210	AGM	30-May
Central Insur -A	03-May	27-Apr	15%B	1210	AGM	20-Jun
Safko Spinning-Z	04-May	24-Apr	16%B	1210	AGM	26-May
UCBL -A	04-May	28-Apr	25%B	1210	AGM	30-May
ACI Formulations-A	04-May	28-Apr	30.00%	1210	AGM	15-Jun
ACI Limited -A	04-May	28-Apr	120.00%	1210	AGM	15-Jun
Bata Shoe Ltd. -A	04-May	28-Apr	105.00%	1210	AGM	23-Jun
City G Insur -A	04-May	28-Apr	20%B	1210	AGM	16-Jun
Asia Pacific Insu. -A	04-May	28-Apr	10.00%	1210	AGM	03-Jul
Paramount Insur-A	04-May	28-Apr	10%B	1210	AGM	03-Jul
HeidelbergCement -A	05-May	02-May	43.00%	1210	AGM	13-Jun
I P D C -A	05-May	02-May	10%B	1210	AGM	14-Jun
ICB Islami Bank-Z	05-May	25-Apr	12.50%B	1210	AGM	21-Jun
Nitol Insurance -A	05-May	02-May	50.00%	1210	AGM	21-Jun
Reckitt Benckiser -A	08-May	03-May	20.00%	1210	AGM	28-Jun
Marico BD Ltd-A	08-May	03-May	12%B	1210	AGM	10:30am
BGIC -A	08-May	03-May	20%B	1210	AGM	28-Jun
Pioneer Insur -A	09-May	04-May	25%B	1210	AGM	28-Jun
Square Textile -A	10-May	05-May	16.00%20%B	1210	AGM	30-May
Rangpur Foundry -A	10-May	05-May	21.00%	1210	AGM	16-Jun
Takaful Islami Insu-A	10-May	07-May	15%B	1210	AGM	23-Jun
BD Thai Alum -A	11-May	08-May	25%B	1210	AGM	02-Jul
Renata Ltd. -A	11-May	08-May	60.00%25%B	1210	AGM	04-Jul
Monno Stafflers -A	11-May	08-May	15.00%	1210	AGM	18-Jun
BEXTEX Ltd. -A	11-May	08-May	15%B	1210	AGM	27-Jun
Beximco Syn.-A	11-May	08-May	15%B	1210	AGM	30-Jun
Shinepukur Ceramics-A	11-May	08-May	15%B	1210	AGM	30-Jun
BEXIMCO Ltd. -A	11-May	08-May	50%B	1210	AGM	30-Jun
Khulna Power-A	12-May	09-May	20%B	1210	AGM	30-Jun
Phoenix Cement-A	12-May	09-May	25%B	1210	AGM	12-Jun
National Housing Fin.-A	12-May	09-May	10%10%B	1210	AGM	22-Jun
Kay & Que (BD) -B	12-May	09-May	5%B	1210	AGM	23-Jun
ISN Ltd. -A	12-May	09-May	10%B	1210	AGM	26-Jun
Karnaphuli Insur -A	12-May	09-May	20%B	1210	AGM	29-Jun
Rupali Insur -A	12-May	09-May	20%B	1210	AGM	07-Jul
Beach Hatchery -A	15-May	10-May	15%B	1210	AGM	24-May
Phenix Insur -A	15-May	10-May	25%B	1210	AGM	15-Jun
CMC Kamal Text. -A	15-May	10-May	12.5%B	1210	AGM	11:00am
The Ibn SinaA	16-May	11-May	10.00%20%B	1210	AGM	23-Jun
Aramit -A	16-May	11-May	40.00%	1210	AGM	25-Jun
Ambee Pharma -A	16-May	11-May	30.00%	1210	AGM	25-Jun
Global Insurance -A	16-May	11-May	100%B	1210	AGM	30-Jun
Agrani Insurance -A	16-May	11-May	10%B	1210	AGM	09-Jul
Pragati Gen.-A	18-May	12-May	15.00%5%B	1210	AGM	26-Jun
Aranit Cement-A	18-May	12-May	10%B	1210	AGM	20-Jun
Bay Leasing-A	18-May	12-May	10.00%55%B	1210	AGM	22-Jun
AB Bank -A	19-May	15-May	10.00%15%B	1210	AGM	22-Jun
SonarBangla Insu. -A	19-May	16-May	12%B	1210	AGM	13-Jul
IFIC Bank -A	22-May	16-May	27%B	1210	AGM	24-Jul
Islami Ins.BD-Z	22-May	10-May	20%B	1210	AGM	21-Jul
Provati Insur.-Z	26-May	23-May	12%B	1210	AGM	28-Jun
Repub Insu.-A	26-May	23-May	10%B	1210	AGM	28-Jun
Aziz Pipes	02-Jun	24-May	10%B	1210	AGM	29-Jun
Al Arafah Islami B-A	10-Apr	5-Apr	26%B	1210	AGM	6-Jun
Golden Son -A	10-May	5-May	5.00%10%B	1210	AGM	18-Jun
First Security Bank-A	30-May	27-May	12%B	1210	AGM	30-Jul
Legacy Footwear -Z	1-Jun	23-May	10%B	1210	AGM	28-Jul

RIGHT SHARE SUBSCRIPTION					RIGHT SHARE PROPOSED					IPO				
Company Name	Record Date	Right Share	Issue Price	Subscription Date	Company Name	Right Share	Issue Price (Tk.) (With Premium)	Premium (Tk.)		Company Name	Right Share	Issue Price (Tk.) (With Premium)	Premium (Tk.)	Draft Prospectus Submitted SE
Sonargaon Textiles	24-Mar	1R: 1	150	24/04 - 19/05	Federal Ins.	2R: 1	10	0	Subject to SEC Approval	LankaBangla Securities Ltd.	1R: 1	200	100	STS Holdings Ltd. (Apollo Hospitals Dhaka)
MERCINS	12-Apr	1R: 1	150	28/04 - 16/05	Rupali Insurance	1R: 1	200	100		GBB Power Ltd.	1R: 1	200	100	GBB Power Ltd.
CITYGENINS	19-Apr	1R: 1	15	25/05 - 20/06	UNITED AIR	1R: 1	20	10		Rangpur Dairy & Food Products Ltd.	1R: 1	20	10	Rangpur Dairy & Food Products Ltd.
PIONEERINS	15-May	1R: 5	400	31/05 - 23/06	R. N. Spinning	1R: 2	25	15		Uniqe Hotel & Resorts Ltd.	1R: 1	20	10	Uniqe Hotel & Resorts Ltd.
SINOBANGLA	05-May	1R: 1	20	19/06 - 14/07	People's Leas.	1R: 2	25	15		Meghna Insurance Company Ltd.	1R: 1	20	10	Meghna Insurance Company Ltd.
JANATAINS	15-May	2R: 1	200	01/06 - 23/06	Dacca Dyeing	1R: 1	20	10		Padma Islami Life Insurance Ltd.	1R: 1	200	100	Padma Islami Life Insurance Ltd.
IPO					Premier Leasing	1R: 2	150	50		Bangladesh National Insurance Company Ltd.	1R: 1	200	100	Bangladesh National Insurance Company Ltd.
Forth Coming IPO Approved By SEC					ISNLT	1R: 1	20.00	0.00		Alliance Holdings Ltd.	1R: 1	20.00	0.00	Alliance Holdings Ltd.
Reliance Insurance Mutual Fund					PHENIXINS	1R: 1	20.00	0.00		Janata Bank Limited	1R: 1	20.00	10.00	Janata Bank Limited
(Subscription Open: 15.05.11, Close: 22.05.11)					LAFSURCEML	1R: 1	20.00	10.00						
					LEGACYFOOT	1R: 1	20.00	10.00						

News from Trade Servers

JANATAINS: The Board of Directors has recommended stock dividend @ 15% for the year ended on December 31, 2010. Date of AGM: 26.07.2011, Time: 11:30 AM, Record Date: 29.05.2011. The venue of the AGM to be notified later. The Company has also reported EPS of Tk. 18.06, NAV per share of Tk. 139.66 and NOCPFS of Tk. 7.13 for the year ended on December 31, 2010.

PURABING: The Board of Directors has recommended stock dividend @ 15% for the year ended on December 31, 2010. Date of AGM: 27.07.2011, Time: 12:00 Noon, Venue: LGED Auditorium, LGED Bhaban, Agargaon, Sher-E-Bangla Nagar, Dhaka. Record Date: 25.05.2011. The company has also reported EPS of Tk. 90.50, NAV per share of Tk. 233.91 and NOCPFS of Tk. (8.55) for the year ended on December 31, 2010.

As per un-audited quarterly accounts for the 1st quarter ended on 31st March 2011: KARNAPHULI NPAT = Tk. 16.35 million, EPS = Tk. 0.53, restated EPS = Tk. 0.44, LAFSURCEML Consolidated NPAT = Tk. (64.65) million, Consolidated EPS = Tk. (11.05). Consolidated accumulated profit/ (loss) of the company was Tk. (3,816.42) million as on 31.03.11. Whereas, NLAT = Tk. (501.51) million, EPS = Tk. (8.64). Accumulated profit/ (loss) of the company was Tk. (2,079.33) million as on 31.03.11. BATASHOE Consolidated NPAT = Tk. 114.19 million, Consolidated EPS = Tk. 8.35. Whereas, NPAT = Tk. 114.53 million, EPS = Tk. 8.37. ACTIVEFINE NPAT = Tk. 26.62 million, EPS = Tk. 0.67, restated EPS will be Tk. 0.58 as on 31.03.2011 and Tk. 0.31 as on 31.03.2010. PEOPLE'S INSURANCE NPAT = Tk. 16.25 million, EPS = Tk. 0.37, restated EPS = Tk. 0.35. ISNLT NPAT = Tk. 2.21 million, EPS = Tk. 0.25, restated EPS = Tk. 0.22. CITYGENINS NPAT = Tk. 8.94 million, EPS = Tk. 0.49, restated EPS = Tk. 0.44. ONEBANGLA NPAT = Tk. 170.51 million, Consolidated EPS = Tk. 5.35. NCCBAN Bank Consolidated NPAT = Tk. 156.62 million, Consolidated EPS = Tk. 0.35, restated consolidated EPS = Tk. 0.26. UNIONCAP Consolidated NPAT = Tk. 73.77 million, Consolidated EPS = Tk. 1.36, restated consolidated EPS = Tk. 1.36. NPAT = Tk. 73.61 million, EPS = Tk. 1.35, restated EPS = Tk. 0.77. BXPHARMA NPAT = Tk. 252.65 million, EPS = Tk. 1.20, restated EPS = Tk. 1.00. BOC NPAT = Tk. 182.53 million, EPS = Tk. 11.99. NHFIL NPAT = Tk. 64.14 million, EPS = Tk. 12.34, restated EPS = Tk. 11.21. MONNOSTAF NPAT = Tk. 1.47 million, EPS = Tk. 11.78. BOLDAMS NPAT = Tk. 7.01 million, EPS = Tk. 10.00. PREMIERLEA Consolidated NPAT = Tk. 21.96 million, Consolidated EPS = Tk. 5.06, restated consolidated EPS = Tk. 4.22. NPAT = Tk. 26.58 million, EPS = Tk. 6.12, restated EPS = Tk. 5.10. ICIBANK NPAT = Tk. (459.34) million, EPS = Tk. (0.69). Accumulated profit/ (loss) of the company was Tk. (13,543.87) million. SQUARETEXT Proposed NPAT = Tk. 207.29 million with basic consolidated EPS of Tk. 2.55 as against Tk. 168.61 million and Tk. 2.08 respectively for the same period of the previous year. However, considering proposed bonus share @ 20% for the year 2010, restated consolidated EPS will be Tk. 2.13 as on 31.03.2011 and Tk. 1.73 as on 31.03.2010. REPUBLIC NPAT = Tk. 11.54 million, EPS = Tk. 7.00, restated EPS = Tk. 6.36. PREMIERBAN NPAT = Tk. 10.67 million, EPS = Tk. 12.34, restated EPS = Tk. 11.21. MONNOSTAF NPAT = Tk. 1.47 million, EPS = Tk. 11.78. BOLDAMS NPAT = Tk. 7.01 million, EPS = Tk. 10.00. PREMIERLEA Consolidated NPAT = Tk. 21.96 million, Consolidated EPS = Tk. 5.06, restated consolidated EPS = Tk. 4.22. NPAT = Tk. 26.58 million, EPS = Tk. 6.12, restated EPS = Tk. 5.10. ICIBANK NPAT = Tk. (459.34) million, EPS = Tk. (0.69). Accumulated profit/ (loss) of the company was Tk. (13,543.87) million. SQUARETEXT Proposed NPAT = Tk. 207.29 million with basic consolidated EPS of Tk. 2.55 as against Tk. 168.61 million and Tk. 2.08 respectively for the same period of the previous year. However, considering proposed bonus share @ 20% for the year 2010, restated consolidated EPS will be Tk. 2.13 as on 31.03.2011 and Tk. 1.73 as on 31.03.2010. REPUBLIC NPAT = Tk. 11.54 million, EPS = Tk. 7.00, restated EPS = Tk. 6.36. PREMIERBAN NPAT = Tk. 10.67 million, EPS = Tk. 12.34, restated EPS = Tk. 11.21. MONNOSTAF NPAT = Tk. 1.47 million, EPS = Tk. 11.78. BOLDAMS NPAT = Tk. 7.01 million, EPS = Tk. 10.00. PREMIERLEA Consolidated NPAT = Tk. 21.96 million, Consolid