

Asian stocks tumble

AFP, Hong Kong

Asian stock markets tumbled Thursday after a sell-off on Wall Street caused by heavy falls in commodities and as lingering concerns over European debt boosted the dollar.

Tokyo closed down 1.50 percent, or 147.61 points, at 9,716.65, its biggest percentage loss in a month.

Hong Kong fell 0.94 percent, or 218.04 points, to 23,073.76 and Shanghai lost 1.36 percent, or 39.34 points, to end at 2,844.08.

The losses followed steep falls on Wednesday on Wall Street, where shares in big oil companies were sold following a 5.5 percent drop in crude prices.

New York's main contract, light sweet crude for delivery in June, rose \$1.06 to \$99.27 a barrel in morning trade, while Brent North Sea crude for June gained 94 cents to \$113.51 in the afternoon.

Gold was also a victim of the asset sell-off as it closed at \$1,495.00-\$1,496.00 an ounce in Hong Kong, well down from

Wednesday's finish of \$1,523.30-\$1,524.30.

The euro edged up to \$1.4213 from 1.4193 in New York but well down from \$1.4410 on Tuesday.

The European unit was at 115.22 yen from 116.49 yen.

Tokyo shares were also weighed by data showing Japan's current account surplus in March shrank 34.3 percent year on year because of the impact of the devastating March 11 quake and tsunami.

The plunge in the surplus followed a 3.0 percent rise in February.

In other markets:

Singapore closed 1.47 percent, or 46.73 points, lower at 3,130.45.

Bangkok fell 1.29 percent or 14.21 points to 1,086.27.

Mumbai fell 1.34 percent with the benchmark 30-share Sensex closing down 249.17 points at 18,335.79.

India's industrial output rose 7.3 percent in March -- its fastest pace in five months, data showed Thursday.



Bangladesh Bank Governor Atiur Rahman attends the certificate giving ceremony of a training of train-ers programme on basic banking, organised by Bangladesh Institute of Bank Management, in Dhaka on Tuesday. Twenty-two executives of Afghan banks including Central Bank of Afghanistan and Afghani-stan Institute of Banking and Finance participated in the training.

HSBC shares fall in Hong Kong after cost-cut plans

AFP, Hong Kong

Shares in HSBC fell in Hong Kong Thursday, a day after the banking giant announced plans to slash costs by up to \$3.5 billion by 2013 and said it was considering selling its US branch network.

The heavyweight play shed 1.27 percent to close at HK\$81.80 (\$10.53) as the broader Hang Seng Index fell 0.94 percent.

The British lender said Wednesday it would seek to save \$2.5-3.5 billion in

Currency

Following is yesterday's (May 12, 2011) forex statement by Standard

Chartered Bank				
Major currency exchange rates		USD forward rate against BDT		
	BC Sell	TT Buy	Buy	Sell
US dollar	74.25	73.25	1M 73.36	75.09
Euro	107.87	102.17	2M 73.44	75.35
Pound	123.65	117.95	3M 73.70	75.80
Australian dollar	80.53	76.51	6M 74.38	76.98
Japanese yen	0.98	0.89		
Swiss franc	85.71	81.52		
Swedish kroner	12.14	11.26		
Canadian dollar	74.72	75.31		
Hong Kong dollar	9.57	9.40		
Singapore dollar	61.81	59.02	Indian rupee	44.81 1.64
UAE dirham	20.38	19.86	Pak rupee	84.82 0.86
Saudi riyal	19.90	19.43	Lankan rupee	109.73 0.67
Danish kroner	14.58	13.47	Thai baht	30.23 2.43
Kuwaiti dinar	266.08	260.76	Malaysian ringgit	3.00 24.47

AGM/EGM/Dividend/Right/IPO

Company	RD/BC	SPOT Start	Dividend Right	Yend	AGM Meeting /EGM	VENUE, Time
Utara Bank - A	24-Mar	03-Feb	20.00%20%B	1210	AGM	19-May
Padma Oil Co. -A	04-Apr	30-Mar	50%50%B	610	AGM	19-May
Trust Bank-A	04-Apr	31-Mar	20%B	1210	AGM	07-Jun
Jamuna Bank-A	06-Apr	03-Apr	22%B	1210	AGM	19-May
Jamuna Oil -A	07-Apr	04-Apr	30.00%20%B	610	AGM	14-May
Standard Bank -A	10-Apr	05-Apr	28%B	1210	AGM	16-May
Summit Power -A	10-Apr	05-Apr	30%B	1210	AGM	26-May
EXIM Bank-A	10-Apr	05-Apr	35%B	1210	AGM	09-Jun
Peoples Insur -A	11-Apr	06-Apr	5%5%B	1210	AGM	01-Jun
Rupali Bank -Z	12-Apr	03-Apr	10%B	1210	AGM	19-May
Islamic Finance-A	12-Apr	02-Apr	16%B	1210	AGM	18-May
SummitAlliancePort-A	12-Apr	07-Apr	20%25%B	1210	AGM	25-May
Ocean Containers-A	12-Apr	07-Apr	25%B	1210	AGM	25-May
BSRM Steels-A	12-Apr	07-Apr	20%B	1210	AGM	31-May
Islami Bank BD -A	13-Apr	08-Apr	35%B	1210	AGM	18-May
Premier Leasing-A	13-Apr	10-Apr	20%B	1210	AGM	26-May
Sonargaon Text-A	17-Apr	11-Apr	10%B	1210	AGM	14-May
Fidelity Assets-A	18-Apr	13-Apr	15%B	1210	AGM	16-Jun
United Insur -A	20-Apr	17-Apr	10%10%B	1210	AGM	02-Jun
City Bank -A	20-Apr	17-Apr	30%B	1210	AGM	22-Jun
Bangladesh Lamps -A	24-Apr	19-Apr	35.00%B	1210	AGM	11-May
B I F C -A	27-Apr	24-Apr	25%B	1210	AGM	12-May
Active Fine Chem.-N	27-Apr	24-Apr	15%B	1210	AGM	09-Jun
Phoenix Finance-A	27-Apr	24-Apr	35%B	1210	AGM	13-Jun
Lafarge Cement-Z	27-Apr	24-Apr	12%B	1210	AGM	13-Jun
North G Insur-A	27-Apr	24-Apr	12%B	1210	AGM	20-Jun
Mercantile Insur -A	27-Apr	24-Apr	12%B	1210	AGM	27-Jun
United Leasing -A	28-Apr	25-Apr	7.50%75%B	1210	AGM	09-Jun
GreenDeltaInsu-A	28-Apr	25-Apr	40.00%	1210	AGM	15-Jun
BD Finance-A	28-Apr	25-Apr	22%B	1210	AGM	21-Jun
Dhaka Ins. Ltd.-A	02-May	26-Apr	100%B	1210	AGM	27-Jun
Utara Finance -A	02-May	27-Apr	40%B	1210	AGM	30-May
Central Insur-A	03-May	27-Apr	15%B	1210	AGM	30-May
Safko Spinning-Z	04-May	24-Apr	16%B	1210	AGM	26-May
UCBL -A	04-May	28-Apr	25%B	1210	AGM	30-May
ACI Formulations-A	04-May	28-Apr	30.00%	1210	AGM	15-Jun
ACI Limited-A	04-May	28-Apr	120.00%	1210	AGM	15-Jun
Bata Shoe Ltd. -A	04-May	28-Apr	105.00%	1210	AGM	23-Jun
City Insu.-A	04-May	28-Apr	10.00%	1210	AGM	23-Jun
Asia Press Insu. -A	04-May	28-Apr	10.00%	1210	AGM	23-Jun
Paramount Insur-A	04-May	28-Apr	10%B	1210	AGM	03-Jul
HeidelbergCement -A	05-May	02-May	43.00%	1210	AGM	13-Jun
I P D C -A	05-May	02-May	10%B	1210	AGM	14-Jun
ICB Islamic Bank-Z	05-May	25-Apr	12.50%B	1210	AGM	21-Jun
Nitol Insurance -A	05-May	02-May	50.00%	1210	AGM	23-Jun
Reckitt Benckiser -A	08-May	03-May	50.00%	1210	AGM	15-Jun
Marico DD Ltd-A	08-May	03-May	20%B	1210	AGM	15-Jun
BGLC -A	08-May	03-May	12%B	1210	AGM	28-Jun
Pioneer Insur -A	09-May	04-May	25%B	1210	AGM	30-May
Square Textile -A	10-May	05-May	16.00%20%B	1210	AGM	16-Jun
Rangpur Foundry -A	10-May	05-May	21.00%	1210	AGM	23-Jun
Takaful Islami Insu-A	10-May	07-May	15%B	1210	AGM	02-Jul
BD, Thai Alum -A	11-May	08-May	25%B	1210	AGM	04-Jun
Renata Ltd. -A	11-May	08-May	60.00%5%B	1210	AGM	18-Jun
Monro Staffers -A	11-May	08-May	15.00%	1210	AGM	20-Jun
BEXTEX Ltd. -A	11-May	08-May	15%B	1210	AGM	30-Jun
Beximco Syn.-A	11-May	08-May	15%B	1210	AGM	30-Jun
Shinepukur Ceramics-A	11-May	08-May	15%B	1210	AGM	30-Jun
BEXIMCO Ltd. -A	11-May	08-May	50%B	1210	AGM	02-Jul
Khulna Power-A	12-May	09-May	20%B	1210	AGM	12-Jun
ConfidenceCement-A	12-May	09-May	25.10%B	1210	AGM	20-Jun
National Housing F-A	12-May	09-May	10%10%B	1210	AGM	20-Jun
Kay & Que (BD) -B	12-May	09-May	5%B	1210	AGM	23-Jun
ISN Ltd. -A	12-May	09-May	10%B	1210	AGM	26-Jun
Karnaphuli Insur -A	12-May	06-May	20%B	1210	AGM	29-Jun
Rupali InsurA	12-May	09-May	20%B	1210	AGM	07-Jul
Beach Hatchery -A	15-May	10-May	15%B	1210	AGM	24-May
Phoenix Insur -A	15-May	10-May	25%B	1210	AGM	15-Jun
CMC Kamal Tex. -A	16-May	11-May	12%B	1210	AGM	10-Jun
The Ibn SinaA	16-May	11-May	10.00%20%B	1210	AGM	23-Jun
Aramit -A	16-May	11-May	40.00%	1210	AGM	25-Jun
Ambee Pharma -A	16-May	11-May	30.00%	1210	AGM	30-Jun
Global Insurance -A	16-May	11-May	10.00%	1210	AGM	09-Jul
Agrani Insurance -A	16-May	11-May	10%B	1210	AGM	26-Jun
Pragati Gen. I -A	18-May	12-May	15.00%5%B	1210	AGM	20-Jun
AramitCementA	18-May	12-May	15%B	1210	AGM	25-Jun
Bay Leasing-A	18-May	12-May	10.00%55%B	1210	AGM	25-Jun
AB Bank -A	19-May	15-May	10.00%15%B	1210	AGM	13-Jul
SonarBangla Insu. -A	19-May	16-May	12%B	1210	AGM	21-Jul
IFIC Bank -A	22-May	16-May	27%B	1210	AGM	24-Jul
Islami Ins.BD-Z	22-May	10-May	20%B	1210	AGM	21-Jul
Provati Insur-Z	26-May	23-May	12%B	1210	AGM	28-Jun
Republic Insu.-A	26-May	24-May	10%B	1210	AGM	21-Jun
Aziz PipesZ	02-Jun	02-May	26%B	1210	AGM	6-Jun
Al Arafah Islami B-A	10-Apr	5-Apr	26%B	1210	AGM	18-Jun
Golden Son -A	10-May	5-May	5.00%10%B	1210	AGM	30-Jul
First Security Bank-A	30-May	27-May	12%B	1210	AGM	30-Jul
Legacy Footwear -Z	1-Jun	23-May	10%B	1210	AGM	28-Jul

RIGHT SHARE SUBSCRIPTION					RIGHT SHARE PROPOSED					IPO	
Company Name	Record Date	Right Share	Issue Price	Subscription Date	Company Name	Right Share	Issue Price (Tk.) (With Premium)	Premium (Tk.)		Draft Prospectus Submitted SE	
Sonargaon Textiles	24-Mar	1R: 1	150	24/04 - 19/05	Federal Ins.	2R: 1	10	0	Subject to SEC Approval	LankaBanga Securities Ltd.	
MERCINS	12-Apr	1R: 1	150	28/04 - 16/05	Rupali Insurance	1R: 1	200	100		STS Holdings Ltd. (Apollo Hospitals Dhaka)	
CITYGENINS	19-Apr	1R: 1	15	25/05 - 20/06	UNITED AIR	1R: 1	20	10		GGB Power Ltd.	
PIONEERINS	15-May	1R: 5	400	31/05 - 23/06	R. N. Spinning	1R: 2	25	15		Rangpur Dairy & Food Products Ltd.	
SINOBANGLA	05-May	1R: 1	20	19/06 - 14/07	People's Leas.	1R: 2	25	15		Unique Hotel & Resorts Ltd.	
JANATAINS	15-May	2R: 1	200	01/06 - 23/06	Dacca Dyeing	1R: 1	20	10		Meghna Insurance Company Ltd.	
					Premier Leasing	1R: 1	100	0		Padma Islami Life Insurance Ltd.	
					CENTRALINS	1R: 2	150	50		Bangladesh National Insurance Company Ltd.	
					ISNLTD	1R: 1	20.00	10.00		Alliance Holdings Ltd.	
					PHENIXINS	1R: 4	20.00	0.00		Janata Bank Limited	
					LAFSURCEML	1R: 1	100.00	10.00			
					LEGACYFOOT	1R: 1	20.00	10.00			

News from Trade Servers

As per un-audited quarterly accounts for the 1st quarter ended on 31st March 2011 (Jan'11 to March'11): BSRMSTEEL Consolidated NPAT = Tk. 786.98 million, Consolidated EPS = Tk. 29.01, restated consolidated EPS = Tk. 24.18; NPAT = Tk. 696.22 million, EPS = Tk. 25.67, restated EPS = Tk. 21.39. MTBL Consolidated NPAT = Tk. 112.34 million, Consolidated EPS = Tk. 4.42. RENATA NPAT = Tk. 306.40 million, EPS = Tk. 169.52. SHAHJABANK NPAT = Tk. 370.37 million, EPS = Tk. 1.08, restated EPS = Tk. 0.83. RELIANCINS NPAT = Tk. 70.11 million, EPS = Tk. 23.05, restated EPS = Tk. 17.07. ASIAPACINS NPAT = Tk. 24.76 million, EPS = Tk. 5.84. PRIMEFIN Consolidated NPAT = Tk. 276.52 million, Consolidated EPS = Tk. 1.70; NPAT = Tk. 249.42 million, EPS = Tk. 1.54. ALARABANK Consolidated NPAT = Tk. 454.98 million, Consolidated EPS = Tk. 0.97, restated consolidated EPS = Tk. 0.77. TAKAFULINS NPAT = Tk. 12.76 million, EPS = Tk. 7.40, restated EPS = Tk. 6.43. PUBALIBANK Consolidated NPAT = Tk. 456.84 million, Consolidated EPS = Tk. 0.92, restated consolidated EPS = Tk. 0.68; NPAT = Tk. 583.00 million, EPS = Tk. 1.17, restated EPS = Tk. 0.87. MERCINS NPAT = Tk. 14.70 million, EPS = Tk. 8.90, restated EPS = Tk. 7.95. FASFIN Consolidated NPAT = Tk. (9.72) million, Consolidated EPS = Tk. (2.16), restated consolidated EPS = Tk. (1.88), NPAT = Tk. (15.26) million, EPS = Tk. (3.40), restated EPS = Tk. (2.95). GLOBALINS NPAT = Tk. 19.49 million, EPS = Tk. 10.73, restated EPS = Tk. 9.76. RUPALIINS NPAT = Tk. 16.86 million, EPS = Tk. 1.02, restated EPS = Tk. 0.85. FLEASEINT: The company has informed that it has credited the Stock Dividend to the respective shareholders' BO Accounts on 11.05.11. PEOPLEINS: Al-Haj Md. Karimuddin Bharaoha, one of the Sponsors/Directors of the Company, has reported his intention to transfer 1,00,000 shares out of his total holdings of 220,060 shares of the Company to his sons namely Mr. Md. Manirul Islam Bharaoha (50,000 shares), Mr. Md. Shariful Islam (25,000 shares) and Mr. Md. Saiful Islam Shimul (25,000 shares) by way of gift outside the trading system of the Exchange within next 30 working days. RENATA: The Company has informed that the National Board of Revenue (NBR) has granted Tax Holiday on the Profits and Gains of "Renata Limited (Penicillin Plant)" at Dogri, Rajendrapur, Gazipur for a period of 5 years starting from February 01, 2011 to January 31, 2016 under Income Tax Ordinance 1984 (XXXVI of 1984) section 46B(1) (a) and 46B(2) (a) (i) for First two years @ 100% (First and Second year), next two years @ 50% (Third and Fourth year) and last one year @ 25% (Fifth year). ABBANK, SONARBAINS: Trading of the shares of the Bank will be allowed only in the Spot Market and Block/Odd lot transactions will also be settled as per Spot settlement cycle with cum benefit from 15.05.11 to 18.05.11. RUPALIINS, KPCL, ISNLTD, KAY&QUE, CONFIDCEM, NHFIL: Normal trading of the shares of the company will resume on 15.05.11 after record date. PHENIXINS, BEACHHATCH, CMCKAMAL, JANATAINS, PIONEERINS: Trading of the shares of the company will remain suspended on record date i.e., 15.05.11.

Shipping

Chittagong Port

Berthing position and performance of vessels as on 12/5/2011.

Berth no.	Name of vessels	Cargo call	L. Port	Local agent	Date of arrival	Leaving	Import disch.
J/2	Golden Huayang	C.clink	Nant	Mariners	2/5	13/5	3143
J/3	Inna Lotte	Wheat(p)	Qasim	Pol	22/3	14/5	1314
J/4	VTC Ace	Rice(bag)	Kohsi	Uni Ship	9/5	20/5	2133
J/5	VTC Glory	Rice(bag)	Sing	Uni Ship	27/4	15/5	973
J/6	Kotaria	Cont	Sing	Pil(bd)	11/5	13/5	--
J/7	Shahriar Jahan	Wheat(p)	S.Lore	Srsl	22/3	15/5	955
J/8	Jiao Cheng	--	Thai	Cosco	5/5	16/5	983
J/9	Ocean Blue	Vehiclee	Tanj	Everett	11/5	13/5	--
J/10	Helene Rickmers	Cont	P.Kel	Pssl	10/5	14/5	--
J/11	Stadt Hamburg	Cont	P.Kel	Cma-cgm	9/5	13/5	543
J/12	Northern Harmony	Cont	Sing	ApI	8/5	13/5	--