



# PUBALI BANK LIMITED

## Financial Statements for the 1<sup>st</sup> Quarter ended 31 March 2011

### Consolidated Balance Sheet (Un-audited) at 31 March 2011

(Figures in BDT)

	31 March 2011	31 December 2010
<b>Property and Assets</b>		
Cash	9,428,860,245	10,237,049,692
In hand (including foreign currencies)	2,072,480,467	2,420,920,513
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	7,356,379,778	7,816,129,179
<b>Balance with other banks and financial institutions</b>	<b>1,519,837,666</b>	<b>884,266,695</b>
Inside Bangladesh	608,250,418	697,769,357
Outside Bangladesh	911,587,248	186,497,338
<b>Money at call and short notice</b>	<b>2,779,486,667</b>	<b>119,486,667</b>
<b>Investments</b>	<b>15,942,983,392</b>	<b>16,516,388,559</b>
Government	11,119,606,138	10,807,104,227
Others	4,823,377,254	5,709,284,332
<b>Loans and advances</b>	<b>86,964,834,497</b>	<b>89,106,206,559</b>
Loans, cash credits, overdrafts etc	85,764,632,427	88,094,724,058
Bills purchased and discounted	1,200,202,070	1,011,482,501
<b>Fixed assets including premises, furniture &amp; fixtures</b>	<b>3,381,105,690</b>	<b>3,330,313,913</b>
<b>Other assets</b>	<b>10,103,933,250</b>	<b>8,268,564,336</b>
<b>Non banking assets</b>	<b>375,246</b>	<b>375,246</b>
<b>Total assets</b>	<b>130,121,416,653</b>	<b>128,462,651,667</b>
<b>Liabilities and Capital</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	242,831,260	3,288,185,245
Deposits and other accounts	102,339,889,847	98,850,499,250
Current accounts and other accounts	14,688,732,654	16,594,357,070
Bills payable	2,329,474,976	2,492,007,347
Savings bank deposits	33,081,319,167	33,709,387,745
Term deposits	48,314,220,062	42,560,730,705
Other deposits	3,926,142,988	3,494,016,383
<b>Other liabilities</b>	<b>12,702,906,103</b>	<b>11,944,099,627</b>
<b>Total liabilities</b>	<b>115,285,088,602</b>	<b>114,082,784,122</b>
<b>Capital/Shareholders' equity</b>		
Equity attributable to equity holders of the parent		
Paid up capital	4,968,600,000	4,968,600,000
Statutory reserve	4,363,342,247	4,148,732,309
General Reserve	2,340,461,100	2,340,891,675
Other reserves	2,920,818,024	2,921,643,561
Profit and loss account surplus (Retained earning)	242,226,488	
Foreign Currency translation Reserve	340,382	
<b>Minority Interest</b>	<b>1,202</b>	<b>-</b>
<b>Total Equity</b>	<b>14,836,328,051</b>	<b>14,379,867,545</b>
<b>Total liabilities and shareholders' equity</b>	<b>130,121,416,653</b>	<b>128,462,651,667</b>
<b>Off-balance sheet items</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements		
Letters of guarantee	4,037,910,464	4,184,964,364
Irrevocable letters of credit	23,771,225,230	21,558,428,949
Bills for collection	720,406,362	661,233,151
Other contingent liabilities	1,331,180,000	1,331,180,000
<b>Total contingent liabilities</b>	<b>29,860,722,056</b>	<b>27,735,806,464</b>
<b>Other commitments</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total other commitments</b>		
<b>Total off balance sheet items including contingent liabilities</b>	<b>29,860,722,056</b>	<b>27,735,806,464</b>

### Consolidated Income Statement (Un-audited) for 3 months ended 31 March 2011

(Figures in BDT)

Income and Expenditure	January to March 2011	January to March 2010
Interest Income	2,551,819,138	2,107,516,677
Less Interest paid on Deposits, Borrowings, etc.	(1,164,678,914)	(936,598,690)
<b>Net Interest Income</b>	<b>1,387,140,224</b>	<b>1,170,917,987</b>
Income from Investment	203,408,484	505,885,377
Commission, Exchange and Brokerage	324,546,156	249,707,983
Other Operating Income	40,981,392	34,394,667
<b>Total Operating Income</b>	<b>1,956,076,256</b>	<b>1,960,906,014</b>
Salaries and allowances	423,869,597	349,933,961
Rent, Taxes, Insurance, Electricity etc.	48,389,644	42,188,831
Legal Expenses	2,415,029	2,212,013
Postage, Stamp, Telecommunication etc.	16,541,643	11,375,759
Stationery, Printing, Advertisement, etc.	14,515,414	17,627,739
Managing Director's salary and fees	2,800,000	1,800,000
Directors' Fees	297,733	820,953
Charges on loan losses	1,400,000	1,095,346
Repair, maintenance and depreciation of fixed assets	37,294,631	28,605,671
Other Expenses	234,935,440	275,705,124
<b>Total Operating Expenses</b>	<b>782,459,131</b>	<b>731,365,397</b>
<b>Profit before Provision</b>	<b>1,173,617,125</b>	<b>1,229,540,617</b>
Provision for Loans and Advances	50,000,000	-
Provision for diminution in value of Investments	145,000,000	-
Provision for exposure of off-balance sheet items	30,000,000	30,000,000
Other Provisions	-	-
<b>Total Provision</b>	<b>225,000,000</b>	<b>30,000,000</b>
<b>Profit before Taxation</b>	<b>948,617,125</b>	<b>1,199,540,617</b>
Provision for corporate taxation	491,780,699	522,554,763
Provision for deferred taxation	-	-
<b>Profit after Taxation</b>	<b>456,836,426</b>	<b>676,985,854</b>
<b>Profit attributable to :</b>		
Equity holders of parent	456,836,426	676,985,854
Minority Interest	-	-
<b>Total attributions</b>	<b>456,836,426</b>	<b>676,985,854</b>
Statutory Reserve	214,609,938	239,908,123
General Reserve	-	-
Total Appropriations	214,609,938	239,908,123
<b>Net surplus carried forward</b>	<b>242,226,488</b>	<b>437,077,731</b>
<b>Earning per share ( EPS )</b>	<b>0.92</b>	<b>* 1.36</b>

\* Restated  
N.B: After Provisional appropriation of Operating Profit of March 2011

Sayeed Ahmed FCA  
GM & CFO

Khurshid Ul Alam  
DMD

Helal Ahmed Chowdhury  
MD & CEO

Sayeed Ahmed FCA  
GM & CFO

Khurshid Ul Alam  
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DMD

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MD & CEO

### Consolidated Statement of changes in Equity

(Un-audited)

for 3 months ended 31 March 2011

(Figures in BDT)

Particulars	Paid-up capital	Statutory reserve	General reserve	FC Translation Reserve	Other reserves	Retained earnings	Equity holders' equity	Minority Interest	Total Equity
For the period of 03 (three) months ended 31 March 2011									
Balance at 01 January 2011	4,968,600,000	4,148,732,309	2,340,891,675	-	2,921,643,561	-	14,379,867,545	-	14,379,867,545
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	340,382	-	-	(825,537)	-	(825,537)
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-	-	-	-
Surplus/deficit on sale of properties	-	-	-	-	-	-	-	-	-
Minority capital	-	-	-	-	-	-	-	1,300	1,300
Share of accumulated loss/loss of subsidiary	-	-	(430,575)	-	-	242,226,488	241,795,913	(98)	241,795,815
Transfer to statutory reserve	-	214,609,938	-	-	-	-	214,609,938	-	214,609,938
Transfer from / to general reserve	-	-	-	-	-	-	-	-	-
Balance at 31 March 2011	4,968,600,000	4,363,342,247	2,340,461,100	340,382	2,920,818,024	242,226,488	14,835,788,241		