

Asian stocks mostly up

Asian markets mostly rose Tuesday as a huge Chinese trade surplus and upbeat corporate news in Japan boosted sentiment but European debt fears weighed after a downgrade of Greece's credit rating.

in April after hitting a two-year high 5.4 percent in March. Tokyo ended up thanks in part to the data from China, a key trading partner, as well as Toshiba saying it had posted a \$1.7 billion profit in the year to March while Sumitomo Heavy soared following forecasts of an 18 percent rise in net profit.



Chairman of Prime Bank Azam J Chowdhury speaks at a seminar on standard banking practices organised by the bank at Ruposhi Bangla Hotel in the city on Saturday. Managing Director of the bank M Ehsanul Haque, second from left, is also seen.



Abu Nasser Muhammad Abdus Zaher, chairman of Islami Bank Bangladesh Ltd, presides over a meeting of the board of directors in the city on Sunday. The meeting approved the bank's first quarterly balance sheet of 2011.

Shipping

Table with 7 columns: Berth No., Name of vessels, Cargo, L. Port call, Local agent, Date of arrival, Leaving Import disch. Includes sections for Chittagong Port, Vessels at outer anchorage, and Vessels not ready.

STOCK

Relative Strength Index (14) Report 10-May-2011

Large table with 4 columns: Company, Close, P, Dev., RSI. Lists various stocks including BANK, NBFI, INVESTMENT, PHARMA & CHEMICAL, and TELECOM.

AGM/EGM/Dividend/Right/IPO

Table with 8 columns: Company, RD/BC, SPOT, Dividend Right, Yend, AGM Meeting, VENUE, Time. Lists numerous companies and their respective shareholder meetings and events.

RIGHT SHARE SUBSCRIPTION

Table with 5 columns: Company Name, Record Date, Right Share, Issue Price, Subscription Date. Lists companies like Sonargaon Textiles and MERCINS.

RIGHT SHARE PROPOSED

Table with 5 columns: Company Name, Right Share, Issue Price, Premium, Approval. Lists companies like Federal Ins. and Rupali Insurance.

IPO

Table with 2 columns: Draft Prospectus Submitted SE, Lark/Bangla Securities Ltd. Lists various IPOs and their submission dates.

Forth Coming IPO Approved By SEC

(Subscription Open: 15.05.11, Close: 22.05.11)

News from Trade Servers

AFSURCEM: The company has informed that the Board of Directors of the company has recommended for issuance of Rights Shares @ 1R:1 at par subject to approval of SEC. The Board has also decided to increase the Authorized Capital of the company from Tk. 700.00 crore to Tk. 1,400.00 crore. Relevant clauses/articles of Memorandum and Articles of Association of the company will also be amended accordingly. Date of EGM: 16.06.2011, Time: 10:00 AM, Venue: Harmony Hall, Bangabandhu International Conference Center, Agargaon, Sher-e-Bangla Nagar, Dhaka. Record Date: 31.05.2011. Another record date for entitlement of the proposed rights shares to be notified later after obtaining approval from SEC. ACIZCBOND: ACI 20% Convertible Zero Coupon Bonds will be placed in "A" category from existing "N" category with effect from 10.05.2011 in view of submission of compliance report on Redemption of 1st series of ACI 20% Convertible Zero Coupon Bonds by ACI Limited, Sponsor of the Bond. The Stock Brokers and Merchant Bankers are requested not to provide loan facilities to purchase ACI 20% Convertible Zero Coupon Bonds between 1st to 30th trading day after change of categorization of the said bond i.e. starting from 10.05.2011 as per SEC Directive No. SEC/CMRRC/2001-43/169 dated October 01, 2009 and SEC Order No. SEC/CMRRC/2001-50/167 dated October 01, 2009. ALARABANK: The Bank has further informed that due to unavoidable circumstances the 16th AGM of the Bank scheduled to be held on 10.05.2011 has been postponed by the Board of Directors. The venue, date and time of the 16th AGM of the Bank will be notified later. Board of directors of the AGM will remain unchanged. PURABIGEN: As per regulation 30 of DSE Listing Regulations, the Company has informed that a meeting of Board of Directors of the Company will be held on May 12, 2011 at 3:15 p.m. to consider, among others, audited financial statements of the Company for the year ended on December 31, 2010. As per un-audited quarterly accounts for the 1st quarter ended on 31st March 2011 (Jan'11 to March'11): BERGERPBL NPAT = Tk. 221.16 million, EPS = Tk. 9.54. STANDARINS NPAT = Tk. 6.81 million, EPS = Tk. 4.13, restated EPS = Tk. 3.75. As per un-audited quarterly accounts for the 3rd quarter ended on 31st March 2011 (July'10 to March'11): NORTHERN NLAT = Tk. (7.96) million, EPS = Tk. (4.68). Sponsor's Buy/Sell: CONTININS Khansons Group Ltd has intention to sell 30,000 shares. BEXIMCO, SPERAMICS, BEXTEX, BXSNTX, BDTHA, KARNAPHULI, MONOSTAF: Trading of the shares of the company will remain suspended on record date i.e. 11.05.11. GLOBALINS, AMBEEPPA, ARAMIT, IBNSINA, AGRANINS: Trading of the shares of the company will be allowed only in the Spot Market and Block/Odd lot transactions will also be settled as per Spot settlement cycle with cum benefit from 11.05.11 to 15.05.11. Trading of the shares of the company will remain suspended on record date i.e. 16.05.11. GOLDENSON, RENATA, RANFOUNDRY, TAKAFULINS, SQUARETEXT, STANDARINS: Normal trading of the shares of the company will resume on 11.05.11 after record date.