

# Asian shares slide

AFP, Hong Kong

Asian shares fell Friday on concerns over the global economy while gold and silver extended their recent declines following last week's record highs and oil reversed earlier gains to sink further.

Global investors have become nervous about the strength of the recovery after disappointing jobs data out of the United States and manufacturing figures in Europe.

Tokyo's Nikkei, which has been closed for the past three days for public holidays, tumbled 1.45 percent, or 145 points, to 9,859.20 while Seoul slumped 1.52 percent, or 33.19 points, to 2,147.45.

Hong Kong was off 0.44 percent, or 102.47 points, at 23,159.14 and Shanghai lost 0.30 percent, or 8.51 points, to end at 2,863.89.

Sydney dropped 0.23 percent, or 10.7 points, to 4,743.0.

Gold closed at \$1,481.00-\$1,482.00, well down from its Thursday close of \$1,516.00-\$1,517.00, and from its record high of almost \$1,570 last Friday. Silver fell 3.8 percent to \$34.84 a troy ounce in the afternoon after hitting a record above \$49 last Friday.

On oil markets, New York's main contract, which on Thursday slid more than eight percent -- its heaviest one-day fall since September 2008 -- to sit below \$100 a barrel fell further as earlier bargain buying evaporated.

And Brent North Sea crude, which slumped more than \$10 Thursday, slipped again Friday afternoon after making up some lost ground in the morning. The contract was 50 cents lower at \$110.30.

On Thursday the US Labor Department reported that new jobless claims rose to 474,000 in the week ending April 30, a 10 percent increase from the prior week and an eight-month high.

Despite the weak US data the dollar rose in Asia on expectations the Federal Reserve's bond purchasing programme -- known as quantitative easing -- will end next month and will not be renewed, taking liquidity out of the system.

That made dollar-priced commodities more expensive.

In late Tokyo trade the dollar fetched 80.41 yen, up from 80.04 yen late Thursday in New York. The euro edged down to \$1.4536 from \$1.4541 in New York, where the greenback shot up from \$1.4827 on the ECB signal.

The euro gained to 116.88 yen from 116.43.

The commodities-based Australian dollar edged up to US\$1.0660 after sliding as low as \$1.0529 overnight, although it was well off its record high of \$1.10 seen earlier this week.

**In other markets:**

Bangkok fell 2.14 percent or 23.02 points to 1,050.85. Singapore closed 10.33 points or 0.33 percent lower at 3,099.52. Singapore Airlines rose 2.57 percent to Sg\$14.38 and Keppel Corp was off 0.53 percent to Sg\$11.32.

Mumbai shares bucked the regional trend, rising 1.69 percent on bargain-hunting, snapping a nine-day losing streak.

The benchmark 30-share Sensex rose 308.23 points to 18,518.81, ending its longest downward spiral in a decade.



**SME Foundation**  
**SME Foundation Chairperson Aftab ul Islam hands a certificate to a participant of a 'Beautification and Beauty Parlour Management' training course, jointly organised by NASCIB and SME Foundation, in Comilla on Thursday. (Story on B3)**



**FINLAY PROPERTIES**  
**Mufakkharul Islam Khasru, managing director of Finlay Properties, and Shobhon Mahub Shahabuddin Raj, head of national sales of BSRM, exchange documents of a deal under which Finlay will use BSRM steel in all its residential and commercial projects and BSRM will provide a good package of customised corporate facilities to Finlay.**



**SOUTHEAST BANK**  
**Mahbubul Alam, managing director of Southeast Bank, inaugurates the shifted SME/Agri branch of the bank at Tangail sadar in Tangail recently.**



**BEPZA**  
**Italia Knitworks Ltd, an Italian company, signed a deal with Bangladesh Export Processing Zones Authority (Bepza) on Thursday to set up a sweater manufacturing plant in Comilla EPZ at a cost of \$2.42 million. Md Moyjuddin Ahmed, member for investment promotion of Bepza, and Angiolino Guagliumi, managing director of Italia Knitworks, inked the deal.**

## STOCK

### Weekly News from Trade Servers

**Dividend Declaration (for Dec'10):** **ARAMITEX** 10%B; AGM: 25.06.11; RD: 18.05.11. **SPCERAMICS** 15%B; AGM: 02.07.11; RD: 11.05.11. **RUPALI-INS** 20%B; AGM: 07.07.11; RD: 12.05.11. **ISNLTD** 10%B; 1R:1(S.t. App of SEC& EGM), Issue Price: Tk. 20.00; A/EGM: 26.06.11; RD: 12.05.11. **KAY&QUE** 5%B; AGM: 23.06.11; RD: 12.05.11. **IBNSINA** 10%C, 20%B; AGM: 23.06.11; RD: 16.05.11. **GOLDENSON** 5%C, 10%B; AGM: 16.06.11; RD: 10.05.11. **RANFOUNDRY** 21%C; AGM: 23.06.11; RD: 10.05.11. **RENATA** 60%C, 25%B; AGM: 18.06.11; RD: 11.05.11. **BDTHAI** 25%B; AGM: 04.06.11; RD: 11.05.11. **MONNOSTAF** 15%C; AGM: 27.06.11; RD: 11.05.11. **CMCKAMAL** 12.50%B; AGM: 28.06.11; RD: 15.05.11. **ARAMIT** 40%C; AGM: 25.06.11; RD: 16.05.11. **AMBEEPHA** 30%C; AGM: 30.06.11; RD: 16.05.11. **KPCL** 20%B; A/EGM: 12.06.11; RD: 12.05.11. **BEACHHATCH** 15%B; AGM: 24.05.11; RD: 15.05.11. **SONARBAINS** 12%B; AGM: 21.07.11; RD: 19.05.11. **PROVATHINS** 12%B; AGM: 28.06.11; RD: 11.05.11. **GLOBALINS** 10%B; AGM: 09.07.11; RD: 16.05.11. **AZIZPIPES** No Div; AGM: 29.06.11; RD: 02.06.11. **PHENIXINS** 25%B; 1R:4 (S.t. App of SEC& EGM), Issue price: Tk. 20.00; AGM: 15.06.11; RD: 15.05.11. **BXSYNTH** 15%B; AGM: 30.06.11; RD: 11.05.11. **BEXTEX** 15%B; AGM: 30.06.11; RD: 11.05.11. **AGRANINS** 10%B; AGM: 26.06.2011; RD: 16.05.2011. **BXIEMCO** 50%B; AGM: 30.06.11; RD: 11.05.11

**As per un-audited quarterly accounts for the 1st quarter ended on 31st March 2011 (Jan'11 to March'11):** **SAFKOSPINN** NPAT = Tk. 4.13 million, EPS = Tk. 2.58, restated EPS = Tk. 2.23, Accumulated profit/ (loss) was Tk. (104.26) million as on 31.03.11. **CONFIDCEM** NPAT = Tk. 81.01 million, EPS = Tk. 2.48, restated EPS = Tk. 2.16. **APEXADELFT** NPAT = Tk. 29.70 million, EPS = Tk. 26.40. **RNSPIN** NPAT = Tk. 263.98 million, EPS = Tk. 1.90. **AZIZPIPES** NPAT = Tk. 0.96 million, EPS = Tk. 1.98, Accumulated profit/ (loss) was Tk. (431.51) million. **BDFINANCE** NPAT = Tk. 2.24 million, EPS = Tk. 0.05, restated EPS = Tk. 0.04. **ARAMITCEM** NPAT = Tk. 18.31 million, EPS = Tk. 13.08, restated EPS = Tk. 11.89. **ARAMIT** NPAT = Tk. 31.08 million, EPS = Tk. 5.18. **GP Con.** NPAT = Tk. 2,867.48 million, EPS = Tk. 2.12. **LANKAFAFIN** Con. NPAT = Tk. 253.04 million, Restated EPS = Tk. 3.07. **IFIC** NPAT = Tk. 313.74 million, basic EPS = Tk. 14.39, restated EPS will be Tk. 11.33. **FLEASEINT** NPAT = Tk. 56.43 million, EPS = Tk. 14.02, restated EPS = Tk. 11.22. **RAKCEAMIC** NPAT = Tk. 187.14 million, EPS = Tk. 0.74. **ISLAMICFIN** NPAT = Tk. 12.13 million, EPS = Tk. 2.03, restated EPS = Tk. 1.75. **CONTININS** NPAT = Tk. 15.21 million, EPS = Tk. 7.83. **SONARBAINS** NPAT = Tk. 7.38 million, EPS = Tk. 4.06, restated EPS = Tk. 3.63. **SIBL** NPAT = Tk. 119.98 million, EPS = Tk. 0.40. **PROVATHINS** NPAT = Tk. 5.97 million, EPS = Tk. 3.98, restated EPS = Tk. 3.56. **DHAKABANK** Consolidated NPAT = Tk. 406.33 million, Consolidated EPS = Tk. 1.13. **PRIMEBANK** Consolidated NPAT = Tk. 584.34 million, Consolidated EPS = Tk. 0.75; NPAT = Tk. 475.08 million, EPS = Tk. 0.61. **EASTLAND** NPAT = Tk. 41.10 million, EPS = Tk. 14.89, considering bonus share @ 37% for the year 2010, restated EPS is Tk. 10.87. **DUTCHBANGL** NPAT = Tk. 519.99 million, EPS = Tk. 26.00. **GLAXOSMITHE** NPAT = Tk. 159.85 million, EPS = Tk. 13.27.

**As per un-audited quarterly accounts for the 3rd quarter ended on 31st March 2011(July'10 to March'11):** **UNITEDAIR** NPAT = Tk. 229.27 million, EPS = Tk. 1.09. **FUWANGFOOD** NPAT = Tk. 66.80 million, EPS = Tk. 2.75. **OLYMPIC** NPAT = Tk. 194.51 million, EPS = Tk. 55.85. **SAMATALETH** NLAT = Tk. (0.27) million, EPS = Tk. (0.26). **APEXTANRY** NPAT = Tk. 72.27 million, EPS = Tk. 47.42, 'Other Income' = Tk. 55.66 million. **PADMAOIL** NPAT = Tk. 598.35 million, EPS = Tk. 20.35. **AL-HAJTEX** NPAT = Tk. 24.41 million, EPS = Tk. 3.17. **EASTRNLUB** NPAT = Tk. 6.39 million, EPS = Tk. 6.42. **MIDASFIN** NPAT = Tk. 44.37 million, EPS = Tk. 8.12. **KOHINOOR** NPAT = Tk. 26.59 million, EPS = Tk. 53.18. **SAIHAMTEX** NPAT = Tk. 39.27 million, EPS = Tk. 1.57. **PHARMAID** NPAT = Tk. 9.46 million, EPS = Tk. 30.32. **TALLUSPIN** NPAT = Tk. 8.11 million, EPS = Tk. 4.36. **ALLTEX** NPAT = Tk. 4.00 million, EPS = Tk. 0.83. **HAKKANIPUL** NPAT = Tk. 17.03 million, EPS = Tk. 0.90. **AGNISYS** NPAT = Tk. 32.97 million, EPS = Tk. 1.07. **SONALIANS** NPAT = Tk. 10.22 million, EPS = Tk. 37.70. **ORIONINFU** NPAT = Tk. 28.84 million, EPS = Tk. 14.17. Accumulated profit/(loss) of the company was Tk. (163.14) million as on 31.03.11. **DACCADYE** NPAT = Tk. 91.77 million, EPS = Tk. 1.82. **FINEFOODS** NPAT = Tk. 22.84 million, EPS = Tk. 2.16. **BDCOM** NPAT = Tk. 20.77 million, EPS = Tk. 0.79. **PHPMFI** NPAT = Tk. 33.26 million, EPS = Tk. 0.17. **IJANATAMF** NPAT = Tk. 38.75 million, EPS = Tk. 0.19. **POPULARIMF** NPAT = Tk. 75.86 million, EPS = Tk. 0.38. **IFICISTMF** NPAT = Tk. 17.06 million, EPS = Tk. 0.14. **TRUSTBIMF** NPAT = Tk. 84.55 million, EPS = Tk. 0.42. **EBLISTMF** NPAT = Tk. 62.25 million, EPS = Tk. 0.62.

**IDLC:** The Company has informed that it has credited the cash dividend along with the sale proceeds of fractional share, if any, for the year 2010 to the Bank accounts of the valued shareholders, as per the CDBL record through Electronic Fund Transfer Network (EFTN) of Bangladesh Bank on 27.04.11.

**APEXTANRY:** The Company has informed that the Board of Directors of the company has decided to purchase a land measuring 15 decimals at Kandi Bailerpur, Savar, Dhaka at a cost of Tk. 50 lac for its future use.

**HAKKANIPUL:** The Company has informed that the Board of Directors of the company has approved the re-valuation of Land and Land Development from Tk. 11,497.00 to Tk. 150,525.00 resulting into a revaluation surplus of Tk. 139,028.00, Building/Structure from Tk. 33,266.00 to Tk. 143,930.00 resulting into a revaluation surplus of Tk. 110,664.00 and Plant and Machinery from Tk. 139,130.00 to Tk. 366,500.00 resulting into a revaluation surplus of Tk. 227,370.00. The Re-Valuation has been conducted by M/S. J.K. Adjusters (valuer firm).

**As per regulation 30 of DSE Listing Regulations, the Company has informed that a meeting of Board of Directors:** **BAYLEASING** will be held on May 05, 2011 at 4:00 p.m. **PRAGATINS** will be held on May 05, 2011 at 3:30 p.m. **LEGACYFOOT** will be held on May 10, 2011 at 6:00 p.m. **REPUBLIC** will be

held on May 08, 2011 at 3:30 p.m. **ABBANK** will be held on May 07, 2011 at 12:15 p.m. **NTC** will be held on May 15, 2011 at 2:00 p.m. to consider, among others, audited financial statements of the Bank for the year ended on December 31, 2010.

**BRACSCBOND:** BRAC Bank Ltd. has informed that the Interest Warrant of Subordinated 25% Convertible Bonds of BRAC Bank Ltd. have already been dispatched to the respective address of the Bondholders. Please note that as per Terms and Conditions of Subordinated 25% convertible Bonds of BRAC Bank Ltd., the first interest payment has been made for 89 days (16 January 2011 to 14 April 2011) considering the year 360 days @ 12.5% p.a.

**UCBL:** The Bank has informed that it has credited the Rights shares to the respective shareholders' BO Accounts.

**UNIONCAP, NCCBANK, EASTLAND:** The Company has informed that it has credited the Stock Dividend to the respective shareholders' BO Accounts on 03.05.11.

**ISLAMIINS:** The Company has further informed that the record date of the AGM will now be on 22.05.11 instead of 18.05.11. Venue of the AGM: Bangabandhu International Conference Centre, Agargaon, Sher-E-Bangla Nagar, Dhaka. Other information of the AGM as announced earlier.

**RENATA:** The company has further informed that the 38th AGM of the company will be held on 18.06.11 at 10:30 AM at Officers' Club Dhaka, 26, Baily Road, Dhaka-1000. The company has reported consolidated net profit of Tk. 983.05 million, consolidated EPS of Tk. 543.24 for the year ended on 31.12.10. The company has also reported net profit of Tk. 851.43 million, EPS of Tk. 471.06, NAV per share of Tk. 1,643.99 and NOCFPS of Tk. 434.89 for the year ended on 31.12.10.

**BEACHHATCH:** The company has further reported NAV per share = Tk. 13.68 and NOCFPS of Tk. 6.57 for the year ended on December 31, 2010.

**PROVATHINS:** The Company has further informed that Record date of the AGM will now be on 26.05.11 instead of 11.05.11 to comply with Regulation 36(A)(4) of DSE Listing Regulations.

**ASIANS:** The company has further informed that the 11th AGM of the company will be held on 05.05.11 at 11:30 AM at Bashundhara Convention Center-2, Ummeekulsum Road, Block-C, Bashundhara R/A, Dhaka-1229 instead of Carnival Hall of Bangabandhu International Conference Centre, Agargaon, Sher-E-Bangla Nagar, Dhaka. Other information of the AGM as announced earlier.

**UTTARABANK:** The Bank has further informed that due to unavoidable circumstances the 28th AGM of the Bank will now be held on 19.05.11 at 11:00 AM at Rangamati Waterfront, Sinaboho Bazar, Shafipur, Gazipur instead of 15.05.11 at 10:00 AM at Bangabandhu International Conference Centre, Sher-E-Bangla Nagar, Dhaka. Other information of the AGM as announced earlier.

**KPCL:** The Company has informed that it has shifted its office at Landmark (3rd floor), 12-14 Gulshan North C/A, Gulshan-2, Dhaka-1212 from Summit Centre (5th floor), 18 Kavarin Bazar C/A, Dhaka-1215.

**TRUSTBANK:** The Credit Rating Information and Services Limited (CRISL) has rated the Bank as "AA-" in the long term and "ST-2" in the short term in consideration of financials of the Bank up to December, 2010 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

**TRUSTBANK:** The Bank has informed that SEC vide its letter dated May 03, 2011 has accorded consent for issuance of unsecured non-convertible bonds worth Tk. 250.00 crore. Features of the bonds: Coupon rate: 12.5%, minimum subscription: 1 bond of Tk. 1.00 crore, Tenure: 7 years, mode of issuance: private placement. Purpose of issuance of the bonds is to augment Tier-II capital of the Bank to meet Basel-II requirements.

**BSC, MODERNDYE:** In response to a DSE query dated 28.04.11, the Corporation has informed that there is no undisclosed price sensitive information of the Corporation for recent unusual price hike.

**BDSERVICE:** The Company has informed that the Management Contract of Bangladesh Services Limited (BSL) with Starwood Asia Pacific Hotels & Resorts Pte. Ltd. has expired on 30th April 2011. The hotel of BSL is operated and managed now under the new name "Ruposhi Bangla Hotel" from 1st May 2011 by BSL till a new operator is appointed.

**ICB:** ICB has informed that SEC vide its letter dated 04.05.2011 has issued registration certificate to Bangladesh Fund of Tk. 5,000.00 crore (five thousand crore) (Open ended Mutual Fund); and also approved Investment in the fund by the Sponsors. Upon this approval, the trading activities of securities will be started by the said fund from 5th May, 2011.

**DSE NEWS:** The following companies have failed to submit their quarterly accounts for the 3rd quarter ended on March 31, 2011 within the stipulated time as per SEC Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009: (1) BDCOM Online Ltd., (2) Bangladesh Shipping Corporation, (3) Imam Button Industries Ltd., (4) Jamuna Oil Company Ltd., (5) Meghna Petroleum Ltd., (6) Miracle Industries Ltd. and (7) Northern Jute Manufacturing Co. Ltd. **Sponsor's Buy /Sell:** **EXIMBANK** Mr. Md. Fahim Zaman Pathan has intention to sell 2,00,000 shares. **NCCBANK** Mr. Pervez Hossain has intention to sell 2,00,000 shares. **SONARGAON** Ms. Rosy Rahman has intention to sell 13,600 shares. **JAMUNABANK** Dhaka Insurance Limited has intention to sell 10,00,000 shares. **SONARGAON** Mr. A.K.M Azizur Rahman has intention to sell 23,200 shares. **MTBL** Mr. Rashed Chowdhury has reported his intention to buy 5,000 shares.