

# Asian shares slide

AFP, Hong Kong

Asian shares fell Friday on concerns over the global economy while gold and silver extended their recent declines following last week's record highs and oil reversed earlier gains to sink further.

Global investors have become nervous about the strength of the recovery after disappointing jobs data out of the United States and manufacturing figures in Europe.

Tokyo's Nikkei, which has been closed for the past three days for public holidays, tumbled 1.45 percent, or 145 points, to 9,859.20 while Seoul slumped 1.52 percent, or 33.19 points, to 2,147.45.

Hong Kong was off 0.44 percent, or 10.42 points, at 23,159.14 and Shanghai lost 0.30 percent, or 8.51 points, to end at 2,863.89.

Sydney dropped 0.23 percent, or 10.7 points, to 4,743.0.

Gold closed at \$1,481.00-\$1,482.00, well down from its Thursday close of \$1,516.00-\$1,517.00, and from its record high of almost \$1,570 last Friday. Silver fell 3.8 percent to \$34.84 a troy ounce in the afternoon after hitting a record above \$49 last Friday.

On oil markets, New York's main contract, which on Thursday slid more than eight percent -- its heaviest one-day fall since September 2008 -- to sit below \$100 a barrel fell further as earlier bargain buying evaporated.

And Brent North Sea crude, which slumped more than \$10 Thursday, slipped again Friday afternoon after making up some lost ground in the morning. The contract was 50 cents lower at \$110.30.

On Thursday the US Labor Department reported that new jobless claims rose to 474,000 in the week ending April 30, a 10 percent increase from the prior week and an eight-month high.

Despite the weak US data the dollar rose in Asia on expectations the Federal Reserve's bond purchasing programme -- known as quantitative easing -- will end next month and will not be renewed, taking liquidity out of the system.

That made dollar-priced commodities more expensive.

In late Tokyo trade the dollar fetched 80.41 yen, up from 80.04 yen late Thursday in New York. The euro edged down to \$1.4536 from \$1.4541 in New York, where the greenback shot up from \$1.4827 on the ECB signal.

The euro gained to 116.88 yen from 116.43.

The commodities-based Australian dollar edged up to US\$1.0660 after sliding as low as \$1.0529 overnight, although it was well off its record high of \$1.10 seen earlier this week.

## In other markets:

Bangkok fell 2.14 percent or 23.02 points to 1,050.85. Singapore closed 10.33 points or 0.33 percent lower at 3,099.52. Singapore Airlines rose 2.57 percent to S\$14.38 and Keppel Corp was off 0.53 percent to S\$11.32.

Mumbai shares bucked the regional trend, rising 1.69 percent on bargain-hunting, snapping a nine-day losing streak.

The benchmark 30-share Sensex rose 308.23 points to 18,518.81, ending its longest downward spiral in a decade.



**SME FOUNDATION**  
SME Foundation Chairperson Aftab ul Islam hands a certificate to a participant of a 'Beautification and Beauty Parlour Management' training course, jointly organised by NASCIB and SME Foundation, in Comilla on Thursday. (Story on B3)



**FINLAY PROPERTIES**  
Mufakkharul Islam Khasru, managing director of Finlay Properties, and Shobhon Mahbub Shahabuddin Raj, head of national sales of BSRM, exchange documents of a deal under which Finlay will use BSRM steel in all its residential and commercial projects and BSRM will provide a good package of customised corporate facilities to Finlay.



**SOUTHEAST BANK**  
Mahbubul Alam, managing director of Southeast Bank, inaugurates the shifted SME/Agri branch of the bank at Tangail sadar in Tangail recently.



**BEPAZA**  
Italia Knitworks Ltd, an Italian company, signed a deal with Bangladesh Export Processing Zones Authority (Bepza) on Thursday to set up a sweater manufacturing plant in Comilla EPZ at a cost of \$2.42 million. Md Moyjuddin Ahmed, member for investment promotion of Bepza, and Angiolino Guagliumi, managing director of Italia Knitworks, inked the deal.

## STOCK

### Weekly News from Trade Servers

**Dividend Declaration (for Dec'10):** ARAMITCEM 10%; AGM: 25.06.11; RD: 18.05.11. SPCERAMICS 15%; AGM: 02.07.11; RD: 11.05.11. RUPALI-INS 20%; AGM: 07.07.11; RD: 12.05.11. ISNLTD 10%; 1R: 1(S.t. App of SEC& EGM), Issue Price: Tk. 20.00; A/EGM: 26.06.11; RD: 12.05.11. KAY&QUE 5%; AGM: 23.06.11; RD: 12.05.11. IBSINA 10%; 20%; AGM: 23.06.11; RD: 16.05.11. GOLDENSON 5%; 10%; AGM: 16.06.11; RD: 10.05.11. RANFOUNDRY 21%; AGM: 23.06.11; RD: 10.05.11. RENATA 60%; 25%; AGM: 18.06.11; RD: 11.05.11. BDTTHAI 25%; AGM: 04.06.11; RD: 16.05.11. MONNOSTAF 15%; AGM: 27.06.11; RD: 11.05.11. CMCKAMAL 12.50%; AGM: 28.06.11; RD: 15.05.11. ARAMIT 40%; AGM: 25.06.11; RD: 16.05.11. AMBEEPA 30%; AGM: 30.06.11; RD: 16.05.11. KPCL 20%; AGM: 12.06.11; RD: 12.05.11. BEACHHATCH 15%; AGM: 24.05.11; RD: 15.05.11. SONARBAINS 12%; AGM: 21.07.11; RD: 19.05.11. PROVATHINS 12%; AGM: 28.06.11; RD: 11.05.11. GLOBALINS 10%; AGM: 09.07.11; RD: 16.05.11. AZXZPIPES No Div; AGM: 29.06.11; RD: 02.06.11. PHENIXINS 25%; 1R: 4 (S.t. App of SEC& EGM), Issue price: Tk. 20.00; AGM: 15.06.11; RD: 11.05.11. BXSYNTH 15%; AGM: 30.06.11; RD: 11.05.11. BEXTEX 15%; AGM: 30.06.11; RD: 11.05.11. AGRANINS 10%; AGM: 26.06.2011; RD: 16.05.2011. BXEMCO 50%; AGM: 30.06.11; RD: 11.05.11.

**As per un-audited quarterly accounts for the 1st quarter ended on 31 March 2011 (Jan'11 to March'11):** SAFKOSPINN NPAT = Tk. 4.13 million, EPS = Tk. 2.58, restated EPS = Tk. 2.23. Accumulated profit/ (loss) was Tk. (104.26) million as on 31.03.11. CONFIDINCE NPAT = Tk. 81.01 million, EPS = Tk. 2.48, restated EPS = Tk. 2.16. APEXADEFLE NPAT = Tk. 29.70 million, EPS = Tk. 26.40. RNSPIN NPAT = Tk. 263.98 million, EPS = Tk. 1.90. AZXZPIPES NPAT = Tk. 0.96 million, EPS = Tk. 1.98. Accumulated profit/ (loss) was Tk. (431.51) million. BDFINANCE NPAT = Tk. 2.24 million, EPS = Tk. 0.05, restated EPS = Tk. 0.04. ARAMITCEM NPAT = Tk. 18.31 million, EPS = Tk. 13.08, restated EPS = Tk. 11.89. ARAMIT NPAT = Tk. 31.08 million, EPS = Tk. 5.18. GP Con. NPAT = Tk. 2,867.48 million, EPS = Tk. 2.12. LANKABAFIN Con. NPAT = Tk. 253.04 million, Restated EPS = Tk. 3.07. IFIC NPAT = Tk. 313.74 million, basic EPS = Tk. 14.39, restated EPS will be Tk. 11.33. FLEASEINT NPAT = Tk. 56.43 million, EPS = Tk. 14.02, restated EPS = Tk. 11.22. RAKCERAMIC NPAT = Tk. 187.14 million, EPS = Tk. 0.74. ISLAMICFIN NPAT = Tk. 12.13 million, EPS = Tk. 2.03, restated EPS = Tk. 1.75. CONTININS NPAT = Tk. 15.21 million, EPS = Tk. 7.83. SONARBAINS NPAT = Tk. 7.38 million, EPS = Tk. 4.06, restated EPS = Tk. 3.63. SIBL NPAT = Tk. 119.98 million, EPS = Tk. 0.40. PROVATHINS NPAT = Tk. 5.97 million, EPS = Tk. 3.98, restated EPS = Tk. 3.56. DHAKABANIE Consolidated NPAT = Tk. 406.33 million. Consolidated EPS = Tk. 1.13. PRIMEBANK Consolidated NPAT = Tk. 584.34 million. Consolidated EPS = Tk. 0.75; NPAT = Tk. 475.08 million, EPS = Tk. 0.61. EASTLAND NPAT = Tk. 41.10 million, EPS = Tk. 14.89, considering bonus share @ 37% for the year 2010, restated EPS is Tk. 10.87. DUTCHBANGL NPAT = Tk. 519.99 million, EPS = Tk. 26.00. GLAXOSMITH NPAT = Tk. 159.85 million, EPS = Tk. 13.27.

**As per un-audited quarterly accounts for the 3rd quarter ended on 31st March 2011(July'10 to March'11):** UNITEDAIR NPAT = Tk. 229.27 million, EPS = Tk. 1.09. FUWANGFOOD NPAT = Tk. 66.80 million, EPS = Tk. 2.75. OLYMPIC NPAT = Tk. 194.51 million, EPS = Tk. 55.85. SAMATALETH NLAT = Tk. (0.27) million, EPS = Tk. (0.26). APEXANTANR NPAT = Tk. 72.27 million, EPS = Tk. 47.42. 'Other Income' = Tk. 55.66 million. PADMAOLI NPAT = Tk. 598.35 million, EPS = Tk. 20.35. AL-HAJTEK NPAT = Tk. 24.41 million, EPS = Tk. 3.17. EASTRNLUB NPAT = Tk. 6.39 million, EPS = Tk. 6.42. MIDASFIN NPAT = Tk. 44.37 million, EPS = Tk. 8.12. KOHINOOR NPAT = Tk. 26.59 million, EPS = Tk. 53.18. SAIHAMTEX NPAT = Tk. 39.27 million, EPS = Tk. 1.57. PHARMAJIN NPAT = Tk. 9.46 million, EPS = Tk. 30.32. TALLUSPIN NPAT = Tk. 8.11 million, EPS = Tk. 4.36. ALLTEX NPAT = Tk. 4.00 million, EPS = Tk. 0.83. HAKKANIPUL NPAT = Tk. 17.03 million, EPS = Tk. 0.90. AGNISYSL NPAT = Tk. 32.97 million, EPS = Tk. 1.07. SONALIANSH NPAT = Tk. 10.22 million, EPS = Tk. 37.70. ORIONINFO NPAT = Tk. 28.84 million, EPS = Tk. 14.17. Accumulated profit/ (loss) of the company was Tk. (163.14) million as on 31.03.11. DACCADYCE NPAT = Tk. 91.77 million, EPS = Tk. 1.82. FINEFOODS NPAT = Tk. 22.84 million, EPS = Tk. 2.16. BDCOM NPAT = Tk. 20.77 million, EPS = Tk. 0.79. PHPMPF NPAT = Tk. 33.26 million, EPS = Tk. 0.17. IJANATAMP NPAT = Tk. 38.75 million, EPS = Tk. 0.19. POPULARIMF NPAT = Tk. 75.86 million, EPS = Tk. 0.38. IFIC1STM NPAT = Tk. 17.06 million, EPS = Tk. 0.14. TRUSTB1MF NPAT = Tk. 84.55 million, EPS = Tk. 0.42. EBL1STM NPAT = Tk. 62.25 million, EPS = Tk. 0.62.

**IDLC:** The Company has informed that it has credited the cash dividend along with the sale proceeds of fractional share, if any, for the year 2010 to the Bank accounts of the valued shareholders, as per the CDBL record through Electronic Fund Transfer Network (EFTN) of Bangladesh Bank on 27.04.11.

**PEXANTANR:** The Company has informed that the Board of Directors of the company has decided to purchase a land measuring 15 decimals at Kandi Bajarpur, Savar, Dhaka at a cost of Tk. 50 lac for its future use.

**HAKKANIPUL:** The Company has informed that the Board of Directors of the company has approved the re-evaluation of Land and Land Development from Tk. 11,497.00 to Tk. 150,525.00 resulting into a revaluation surplus of Tk. 139,028.00, Building/Structure from Tk. 33,266.00 to Tk. 143,930.00 resulting into a revaluation surplus of Tk. 110,664.00 and Plant and Machinery from Tk. 139,130.00 to Tk. 366,500.00 resulting into a revaluation surplus of Tk. 227,370.00. The Re-Valuation has been conducted by M/S. J.K. Adjusters (valuer firm).

**As per regulation 30 of DSE Listing Regulations, the Company has informed that a meeting of Board of Directors:** BAYLEASING will be held on May 05, 2011 at 4:00 p.m. PRAGATHINS will be held on May 05, 2011 at 3:30 p.m. LEGACYFOOT will be held on May 10, 2011 at 6:00 p.m. REPUBLIC will be

held on May 08, 2011 at 3:30 p.m. ABBANK will be held on May 07, 2011 at 12:15 p.m. NTC will be held on May 15, 2011 at 2:00 p.m. to consider, among others, audited financial statements of the Bank for the year ended on December 31, 2010.

**BRACSBOND:** BRAC Bank Ltd. has informed that the Interest Warrant of Subordinated 25% Convertible Bonds of BRAC Bank Ltd. have already been dispatched to the respective address of the Bondholders. Please note that as per Terms and Conditions of Subordinated 25% convertible Bonds of BRAC Bank Ltd., the first interest payment has been made for 89 days (16 January 2011 to 14 April 2011) considering the year 360 days @ 12.5% p.a.

**UCBL:** The Bank has informed that it has credited the Rights shares to the respective shareholders' BO Accounts.

**UNIONCAP, NCCBANK, EASTLAND:** The Company has informed that it has credited the Stock Dividend to the respective shareholders' BO Accounts on 03.05.11.

**ISLAMINS:** The company has further informed that the record date of the AGM will now be on 22.05.11 instead of 18.05.11. Venue of the AGM: Bangabandhu International Conference Centre, Agargaon, Sher-E-Bangla Nagar, Dhaka. Other information of the AGM as announced earlier.

**RENATA:** The company has further informed that the 38th AGM of the company will be held on 18.06.11 at 10:30 AM at Officers' Club Dhaka, 26, Baily Road, Dhaka-1000. The company has reported consolidated net profit of Tk. 983.05 million, consolidated EPS of Tk. 543.24 for the year ended on 31.12.10. The company has also reported net profit of Tk. 851.43 million, EPS of Tk. 471.06, NAV per share of Tk. 1,643.99 and NOCFPS of Tk. 434.89 for the year ended on 31.12.10.

**BEACHHATCH:** The company has further reported NAV per share = Tk. 13.68 and NOCFPS of Tk. 6.57 for the year ended on December 31, 2010.

**PROVATHINS:** The Company has further informed that Record date of the AGM will now be on 26.05.11 instead of 11.05.11 to comply with Regulation 36(A)(4) of DSE Listing Regulations.

**ASIAINS:** The company has further informed that the 11th AGM of the company will be held on 05.05.11 at 11:30 AM at Bashundhara Convention Center-2, Ummekulsum Road, Block-C, Bashundhara R/A, Dhaka-1229 instead of Carnival Hall of Bangabandhu International Conference Centre, Agargaon, Sher-E-Bangla Nagar, Dhaka. Other information of the AGM as announced earlier.

**UTTARABANK:** The Bank has further informed that due to unavoidable circumstances the 28th AGM of the Bank will now be held on 19.05.11 at 11:00 AM at Rangamati Waterfront, Sinabobu Bazar, Gazipur instead of 15.05.11 at 10:00 AM at Bangabandhu International Conference Centre, Sher-E-Bangla Nagar, Dhaka. Other information of the AGM as announced earlier.

**KPCL:** The Company has informed that it has shifted its office at Landmark (3rd floor), 12-14 Gulshan North C/A, Gulshan-2, Dhaka-1212 from Summit Centre (5th floor), 18 Kawran Bazar C/A, Dhaka-1215.

**TRUSTBANK:** The Credit Rating Information and Services Limited (CRISL) has rated the Bank as "AA-" in the long term and "ST-2" in the short term in consideration of financials of the Bank up to December, 2010 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

**TRUSTBANK:** The Bank has informed that SEC vide its letter dated May 03, 2011 has accorded consent for issuance of unsecured non-convertible bonds worth Tk. 250.00 crore. Features of the bonds: Coupon rate: 12.5%, minimum subscription: 1 bond of Tk. 1.00 crore, Tenure: 7 years, mode of issuance: private placement. Purpose of issuance of the bonds is to augment Tier-II capital of the Bank to meet Basel-II requirements.

**BSC, MODRNDE:** In response to a DSE query dated 28.04.11, the Corporation has informed that there is no undisclosed price sensitive information of the Corporation for recent unusual price hike.

**DBS:** The Company has informed that the Management Contract of Bangladesh Services Limited (BSL) with Starwood Asia Pacific Hotels & Resorts Pte. Ltd. has expired on 30th April 2011. The hotel of BSL is operated and managed now under the new name "Ruposhi Bangla Hotel" from 1st May 2011 by BSL till a new operator is appointed.

**ICB:** ICB has informed that SEC vide its letter dated 04.05.2011 has issued registration certificate to Bangladesh Fund of Tk. 5,000.00 crore (five thousand crore) (Open ended Mutual Fund); and also approved Investment in the fund by the Sponsors. Upon this approval, the trading activities of securities will be started by the said fund from 5th May, 2011.

**DSE NEWS:</b**