

Asian stocks down

AFP, Hong Kong

Asian stocks fell on Wednesday after an uninspiring overnight performance from Wall Street and a muted response to news that Portugal had agreed a multi-billion-dollar bailout deal.

Sydney fell 0.93 percent, or 44.5 points, to 4,740.1 and Seoul ended the day 0.91 percent, or 20.07 points, off at 2,180.66.

Hong Kong plunged 1.35 percent, or 318.01 points, to close at 23,315.24 while Shanghai shed 2.26 percent, or 66.17 points, to 2,866.02 as investors continued to fret about possible new monetary tightening measures.

Tokyo was closed for a national holiday.

The Dow Jones Industrial Average ended Tuesday virtually unchanged at 12,087.51, but the broader S&P 500 index shed 4.60 points (0.34 percent) to 1,356.62, while the tech-rich Nasdaq Composite fell 20.22 points (0.71 percent) to 2,841.62.

US stock markets were following others down -- the dollar, oil, gold and silver all tumbled.

On currency markets in early European trade the euro changed hands at \$1.4867 from \$1.4823 in New York on Tuesday. Against the

Japanese yen, the European currency bought 120.37 yen from 120.02, and the greenback was flat at 80.98.

Gold continued to drop, closing in Hong Kong at \$1,536.00-\$1,537.00 an ounce, down from Tuesday's close of \$1,542.50-\$1,543.50.

Oil prices fell on slumping US demand, as data predicted a 3.2 million barrel gain in crude inventories, larger than analysts' forecasts.

New York's main contract, light sweet crude for delivery in June, shed 35 cents to \$110.70 a barrel. Brent North Sea crude for June delivery turned higher to gain five cents to \$122.50.

In other markets: Singapore closed 1.26 percent, or 39.81 points, lower at 3,113.76.

Bangkok edged up 0.33 percent, or 3.54 points, to 1,073.97. Mumbai closed down 0.35 percent, or 65.33 points, at 18,469.36.

The index has fallen for eight straight days on concerns of slower economic growth.

The Reserve Bank of India on Tuesday hiked interest rates by a bigger-than-expected 50 basis points, its ninth move in 15 months.



Md Oamar Faruque Bhuiyan, head of card division of NCC Bank, and Abul Kashem Khan, head of IT of Dutch-Bangla Bank, hand over the documents of a deal under which the banks will share ATM and POS network. Mohammed Nurul Amin, managing director of NCC Bank, and KS Tabrez, managing director of DBBL, were also present on the occasion in Dhaka on Tuesday.

Ferragamo plans stock exchange listing

AFP, Milan

Italian fashion and luxury goods firm Salvatore Ferragamo is planning to list 25 percent of its capital on the Milan stock exchange "before the summer", an informed source told AFP on Wednesday.

Contacted by the news agency, Ferragamo declined to comment on the report.

According to analyst forecasts cited by Dow Jones Newswires, Salvatore Ferragamo could be val-

Currency

Yesterday's forex statement by Standard Chartered Bank

Major currency exchange rates	USD forward rate against BDT	
	BC Sell	TT Buy
US dollar	74.10	73.10
Euro	111.81	106.24
Pound	124.18	118.47
Australian dollar	74.34	77.65
Japanese yen	0.98	0.89
Swiss franc	87.89	83.61
Swedish kroner	12.62	11.66
Canadian dollar	74.72	75.74
Hong Kong dollar	9.56	9.39
Singapore dollar	62.03	59.23
UAE dirham	20.34	19.82
Saudi riyal	19.86	19.39
Danish kroner	15.17	13.98
Kuwaiti dinar	265.70	261.24

Buy	Sell	Exchange rate of some currencies	
		Per USD	BDT per Currency
Indian rupee	44.53	1.66	
Pak rupee	84.29	0.87	
Lankan rupee	109.72	0.67	
Thai baht	30.04	2.44	
Malaysian ringgit	2.98	24.60	

Money Market Rates	
Call money rates were steady today and traded mostly around the 5.5-6.5% range.	

STOCK

Relative Strength Index (14) Report 04-May-2011

Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI	Company	CloseP	Dev.	RSI
BANK				Golden Son -A	75.30	1.80	39.59	Square Pharma -A	3342.25	35.00	55.6
Social Invest. B-A	23.00	0.30	28.96	Deshbandhu Polymer-N78.10	-0.10	41.37					
UCLBL -A	57.60	0.00	29.7	Rangpur Foundry -A	94.70	1.90	43.06	PAPER & PACKAGING			
Islami Bank -A	468.75	4.00	31.09	Aftab Auto.-A	266.50	5.20	44.42	Hakkani P& Paper -B	53.90	1.20	46.7
Utara Bank -A	66.20	1.70	34.22	Quasem Drycells -A	97.70	1.60	44.53	SERVICE			
City Bank -A	473.75	-0.50	34.86	Kay & Oyc (BD) -A	404.75	15.50	44.76	Ocean Containers-A	76.50	2.20	29.93
IFIC Bank -A	788.75	0.75	35.39	Navana CNG-A	157.30	2.90	44.82	Summit A. Port.-N	95.80	1.90	32.76
IFIM Bank-A	32.70	1.20	35.99	Atlas BD-A	340.50	10.20	47.14	Samorita HospitalA	1255.00	-25.50	41.19
Prime Bank-A	39.90	-0.20	38.66	Renwick Jaineswar-2971.00	7.50	47.71	Eastern Housing -A	872.75	18.75	43.2	
Standard Bank -A	302.50	8.25	39.6	Monno JuteX -A	2607.25	47.00	48.57	LEATHER			
Rupali Bank -Z	1383.25	-13.00	39.66	S. Alam Steel -A	613.00	7.75	49.12	Apex Tannery -A	1436.00	-3.00	42.74
Shahjalal Islami -A	39.10	2.30	40.37	BD. Autocars -B	524.75	9.50	49.54	ApexAdelchi Ftr -A	3010.75	11.25	44.03
Al Arafah Islami B-A	33.70	0.40	40.42	National Polymer -A	864.75	17.75	49.73	Bata Shoe Ltd. -A	598.50	0.00	49.36
N C C Bank -A	34.50	0.80	40.93	Olympic Ind. -A	2082.75	13.00	50.14	Rupali Bank -Z	18.00	52.6	
AB Bank -A	917.50	22.50	42.13	Eastern Cables-B	719.00	18.00	54.7	Islami Finance -A	15.00	64.74	
Pubali Bank -A	47.10	1.00	42.14	Anwar Galvanizing -Z440.25	0.00	68.72	CERAMIC				
Premier Bank -Z	33.40	0.90	42.53	FOOD & ALLIED			Shinepukur Cera-A	70.20	1.60	34.41	
One Bank -A	478.50	15.00	42.75	Fine Foods A	65.30	1.20	37.88	Fu-wang Ceramic-A	440.50	5.25	42.17
ICB Is. Bank-Z	12.40	1.10	42.85	Beach Hatchery -A	65.10	0.30	38.53	RAK Ceramics-A	111.80	2.70	44.23
Jamuna Bank -A	31.30	0.80	43.23	BATBCL -A	596.70	3.70	40.08	Standard Ceramic -B572.75	18.00	51.02	
Bank Asia -A	454.75	16.00	43.94	Apex FoodsA	1014.00	5.00	42.67	Monno Ceramic -A	889.00	13.00	51.68
First Sec. Bk-A	26.90	0.60	44.14	Meghna Con. Milk -B	51.70	2.20	44.75	CEMENT			
Dhaka Bank -A	39.60	0.30	44.38	Meghna PET Ind.-Z	20.30	0.60	45.79	ConfidenceCement	A205.10	2.90	36.6
National Bank -A	60.20	1.20	44.95	Rahima Food -A	516.25	19.50	47.67	MEGHNA CEMENT -A	218.30	4.60	38.93
Dotu Ban. Bnk-A	1361.00	22.50	45.48	Chittagong Veg.-A	3372.00	160.50	47.8	Aramit Cement -A	1371.75	79.00	48.61
Trust Bank-A	395.25	9.75	45.54	AMCL (Pran) -A	1540.75	42.00	48.67	HeidelbergCement -A3090.75	36.25	50.61	
Mercantile Bank -A	303.25	3.50	46.65	Fu-Wang Food A	55.50	1.60	48.88	LaforceS Cement-Z	399.75	10.25	51.17
Southeast Bank-A	303.00	6.25	46.87	Bangas -A	2010.50	30.00	51.54	IT INDUSTRIES			
Eastern Bank -A	52.40	0.40	47.15	Shampur Sugar -Z	18.30	0.80	53.37	Agni Systems -A	42.30	0.50	41.3
Brac Bank -A	455.00	6.25	49.04	GeminiSeaFood A	3397.25	-66.50	53.95	BDCOM Online-A	39.50	1.10	42.08
MutualTrust Bank-A	370.25	3.25	51.24	Zeal Bangla Sugar -Z	23.40	2.00	59.21	In Tech Online -A	29.50	0.50	43.49
NBFI				National Tea -A	6297.25	0.00	62.66	Dafodil Comp.-A	27.20	0.40	44.69
Utara Finance -A	156.10	-71.60	20.44	FUEL & POWER			ISN Ltd. -A	36.60	0.70	51.94	
United Leasing -A	843.00	18.25	21.43	Summit Power -A	81.00	0.40	30.38	GENERAL INSURANCE			
Phoenix Fin.-A	868.50	26.00	21.47	Bangladesh Welding -A58.20	0.00	34.35	Dhaka Ins. Ltd.-A	1352.00	79.50	24.09	
BD Finance-A	94.30	1.90	24.08	Eastern Lubricants -A556.40	0.00	36.94	City G Insu.-A	53.30	0.00	25.55	
Union Capital -A	99.50	1.20	25.29	DESCO Ltd. -A	1726.25	-36.00	38.12	National Housing Fin.-A	52.00	0.00	25.55
People's Leas.-A	129.80	3.40	29.41	Khulna Power-A	85.40	2.50	40.77	Bata Shoe Ltd. -A	109.50	10.00	29.84
Prime Finance-A	156.60	4.80	30.66	Meghna Petroleum -A184.50	2.50	43.13	Nitol Insurance -A	12.50	0.50	29.84	
Lanka-Bangla Fin. -A	180.70	2.30	30.95	Jamuna Oil -A	258.10	4.00	40.06	Rangpur Foundry -A	21.00	0.50	29.84
IDLC Fin.-A	2172.50	27.25	31.84	Power Grid Co. -A	782.00	-5.25	46.07	Kay Que (BD) -B	10.00	0.50	29.84
Islamic Finance-A	474.50	3.00	32.15	BOC (BD) Ltd. -A	615.30	7.80	48.69	Aramit -A	10.00	0.50	29.84
B F C -A	656.25	41.25	32.83	Titas Gas A	828.00	29.50	52.77	United Insur -A	1051.00	41.25	35.54
Midas Financing-A	1099.25	-18.00	37.27	Padma Oil Co.-A	733.20	0.00	61.75	NorthernGInsur-A	527.50	26.75	35.68
First LeaseA	733.50	26.50	38.25	JUTE			AsiaPasificInsu. -A	506.50	0.00	36.68	
I P D C -A	423.50	10.50	39.93	Sonali Ansh -A	1947.50	39.25	45.57	Dhaka Ins. Ltd.-A	750.25	-83.25	37.11
FAS Fin. & Inv. Ltd.-A515.50	10.00	40.14	Jute SpinnersA	1861.00	6.00	50.28	Central Insur -A	1158.75	15.25	38.93	
Bay Leasing-A	1799.25	20.50	40.72	Northern Jute -Z	41.60	0.00	50.47	Reliance Insur -A	112.10	5.20	42.12
Intl. Leasing-A	1346.00	23.75	40.84	TEXTILE			Pioneer Insur -A	1398.50	66.00	47.19	
National H Fin.-N	860.50	24.75	41.38	Saihan Text.A	73.80	1.70	33.62	Karnaphuli Insur -A	81.00	2.20	47.98
Premier Leasing-A	719.25	25.50	42.39	BEXTEX -A	51.50	2.00	37.32	Eastern Insur -A	1197.25	57.25	51.56
Delta Brac HFCL-N	1941.50	58.25	55.7	Apex SpinningA	1668.00	-100.00	38.25	Janata InsurA	1715.00	39.00	52.49
INVESTMENT				Dacca Dyeing-A	61.80	0.90	38.92	Continental Insur. -A	598.75	32.75	53.48
AIMS 1st Is. M. F.-A	8.50	0.00	38.12	Malek Spinning-A	62.30	1.40	39.8	Islami Ins.BD-Z	681.50	43.50	57.19
5th ICB M F-A	1639.75	-80.75	38.72	Square Textile -A	163.20	2.90	40.38	LIFE INSURANCE			
MBL 1st M. F.-A	9.10	0.00	41.51	SCMC Kamal Text. -A	72.50	1.40	41.33	DeltaLifeInsu. -Z	31685.00	-298.75	37.43
ICB A. 2nd NRB -A	183.00	3.25	44.42	Metro Spinning -A	62.00	0.60	41.41	Sandhani Life -A	355.10	6.70	41.87
ICB AMCL3rd NRB MF-A9.70	0.30	45.05	Stylecraft -A	6000.00	0.00	42	Progressive Life-A	2750.50	24.75	47.36	
7th ICB M F-A	1282.50	0.00	45.41	Beximco Syn.-A	460.25	8.50	42	Foreast Is. Life -A	331.30	6.00	47.42
1st Janata Bank MF-A	8.90	0.10	46.14	Sonargaon Tex -A	626.50	39.25	42.25	Prime Is. Life -A	3307.00	6.10	47.77
Green1:Sch.2 -A	21.60	0.30	46.34	Prime Textile -A	558.25	15.00	43.2	PragatiLife Insu. -A	3505.00	54.00	48.94
DBH 1st MF-A	11.90	0.20	46.53	Delta SpinnersA	517.25	10.50	43.92	Popular Life I. -A	547.20	5.90	49.07
1st BSRS M F-A	1460.25	27.50	46.66	Maksons Spin-A	50.00	1.60	44.94	Rupali Life Ins.-A	2956.00	19.00	50.86
AMCL 2nd MF-A	128.00	1.50	46.91	Safko Spinning-Z	548.00	0.00	45.55	MeghnaLifeIns. -A	359.30	9.90	50.86
Trust Bk 1st MF-A	11.70	0.30	47.43	H.R. Textile -A	574.00	14.75	47.14	National Life I -A	7076.75	73.00	55
Prime Bk 1st MF-A	9.90	0.30	47.55	R. N. Spinning-A	87.00	2.30	49.74	TELECOM			
EBL 1st MF-A	13.00	0.30	47.62	Mithun Knitting -A	1714.75	22.25	50.55	Grameenphone-A	155.20	2.20	39.54
IFIC 1st MF-A	11.30	0.30	48.28	Tallu Spinning -A	711.50	11.75	50.72	TRAVEL & LEISURE			
Green Delta M.F.-A	8.80	0.30	48.31	Anlima Yarn -A	485.00	12.0					