MJL sweetens offers for listing

STAR BUSINESS REPORT

The Securities and Exchange Commission could not decide on the listing of MJL Bangladesh Ltd yesterday, as the listing conditions are yet to be settled.

The SEC, Dhaka Stock Exchange, Chittagong Stock Exchange and MJL discussed the listing issue yesterday in a meeting, chaired by SEC Chairman Ziaul Haque Khondker. MJL put forward two offers in an effort to list or 0.25 percent, to 10,913. on the bourses.

The offers are cash dividends to primary shareholders and compensation to investors if the share prices go below the offer price within the first six months of trading, an SEC official said.

In its next move, the company might offer more than 100 percent cash dividends and 15 percent to 20 percent compensation to the shareholders, the SEC official added.

"After approval from the board meeting we will submit a letter to the SEC," said Azam J Chowdhury, manag-

ing director of MJL. "We are very optimistic about the listing," he added.

Meanwhile, stocks returned to the red yesterday as the investors became nervous on the current market situation.

The benchmark general index of Dhaka Stock Exchange lost 32 points, or 0.53 percent, to close at 6,050 points, while the selective categories index of Chittagong Stock Exchange slumped 28 points,

"Dhaka stocks started on a positive note adding more than 100 points but turned bearish as the session progressed. Investors are yet to be confident as many recommendations of probe report are still pending," said Lankabangla Securities in its daily market analysis.

Of the total 252 issues traded on the DSE floor, 181 declined, 68 advanced and three remained unchanged. Turnover on the DSE stood at Tk 666 crore, up Tk 159.31 crore from the previous day.

SME Foundation wants tax benefit for the sector It places budget proposals to NBR

STAR BUSINESS REPORT

...... The SME Foundation yesterday urged the government to make a raft of changes in the tax and VAT regime in the upcoming budget for the betterment of the sector.

The foundation placed the demands while submitting their proposals for the budget for fiscal 2011-2012 at a meeting with the National Board of Revenue (NBR) in the city.

NBR Chairman Nasiruddin Ahmed, SME Foundation Chairperson Aftab ul Islam, its Managing Director Syed Rezwanul Kabir and other senior officials of the two government agencies were present.

The foundation suggested the government impose duty on all imported raw materials for the growing plastic industry in the lowest slab of the tax regime at 3 percent, cutting it from the existing 5 percent. Export oriented plastic industries should be allowed inter-bond transfer facilities, the SME Foundation said.

The foundation urged the NBR to double the time for bond renewal from one year, as the annual renewal system involves cost and time.

It said value added tax (VAT) should be completely withdrawn from powdered milk produced from liquid milk supplied by domestic dairy farms.

Advanced income tax on exports of leather goods and footwear should be cut by half to 0.25 percent, which will act as incentive for the industry, it proposed.

The foundation said the government should specify the agro-processing industries that will enjoy income tax exemption for the next five years to 2016.

In 2008, the government exempted agro-processing industries from paying taxes. But as the authorities did not specify the industries eligible for the tax holiday, many such industries are not getting tax amnesty despite being agro-processing farms, the foundation said.

It proposed that shops or enterprises run by women entrepreneurs should get income tax and VAT exemption facility for two years.

The foundation urged the tax administration to give cash incentives against exports of plastic products, leather goods and footwear. The women exporters should be given 5 percent more incentives than their male counterparts, it added.

Bank Asia Chairman



Dilip Barua, industries minister, hands a replica cheque for Tk 2 crore to Mohammed Nurul Amin, managing director of NCC Bank, at a programme in Dhaka recently as a fund provided by SME Foundation to give low rate credit to two separate SME clusters at Syedpur, Nilphamari and Rajshahi. Amin signed a deal in this regard with Syed Rezwanul Kabir, managing director of SME Foundation, in the capital on Tuesday.

Ctq dialogue stresses budget for marginalised

STAFF CORRESPONDENT, Ctg

The government should prepare a decentralised budget to uplift the livelihood and economic condition of the marginalised people, speakers said at a dialogue in Chittagong yesterday.

The demand came at a dialogue titled "National budget for 2011-12: a democratic budget and the rights of the marginalised community people" organised by Democratic Budget Movement in collaboration with Young Power in Social Action (YPSA) and ActionAid Bangladesh at a local hotel at Agrabad in the city.

For effective implementation, a democratic budget should be based on the opinions of the rural and marginal communities like the challenged, indigenous, dalits (outcaste), farmers, weavers and sex workers, the speakers said. They also said the budget should be meaningfully participatory. They called upon the government to announce a

schedule and guiding outlines enabling the preparation of district-based budgets to be incorporated into the national budget for the next fiscal year.

The speakers also stressed ensuring special budget for the challenged people, indigenous communities, sex workers and HIV (human immunodeficiency virus) affected people in the national budget.

Chittagong City Corporation Mayor Mohammad Manjur Alam was the chief guest in the programme and ActionAid Country Director Farah Kabir facilitated the programme. Democratic Budget Movement's Rabeya Sultana presented a keynote paper underscoring the need for steps to drive out elements of discrimination against any locality and communities. She also stressed special allocations for the country's backward pockets.

Terming Chittagong a lifeline for the economy, the mayor said, by developing wards or thanas of the city, the whole economy would gain. Similarly, through development of the marginalised people of the unions or districts, the entire country would be benefited, he said.

Farah Kabir said women from the marginalised communities face numerous challenges in the society. "So, special budgets are needed for them," she added.

Hena Akhtar, a leader of sex workers and social activist, said the sex workers cannot get their children educated in general schools due to social taboos and stigmas which need to be addressed.

She urged the government to allocate special budget for the sex workers so that their children may be mainstreamed to get proper education and health care.

Md Arifur Rahman, YPSA executive director, Pradip Roy, central steering committee member of Democratic Budget Movement, Principal Anwara Alam of Agrabad Mahila College, and Sahab Uddin Nipu, assistant professor of journalism at



A Rouf Chowdhury inaugurates the bank's 54th branch at Shyamoli in Dhaka yesterday. **Vice Chairman** Mohammed Lakiotullah, Directors AM Nurul Islam, Rumee A Hossain, Mashiur Rahman, **Shah Md Nurul Alam** and Sohana Rouf Chowdhury, Deputy **Managing Directors** Irteza Reza **Chowdhury and** Mohammed Roshangir were also present.

Indian minister stresses Saarc power grid

PALLAB BHATTACHARYA, New Delhi

A power grid linking South Asian Association for Regional Cooperation (Saarc) countries has the potential to create 100,000 megawatt of electricity capacity and help bridge the energy deficit in the region, according to KC Venugopal, India's junior power minister. "It is estimated that a Saarc power grid

...............

linking Bangladesh, India, Nepal, Pakistan and Sri Lanka has the potential to produce at least 100,000 megawatt (capacity) in the region for common use among its member countries," the state minister said on Wednesday.

He said India is looking forward to the idea of a Saarc power grid, which would also help in improving overall relations between the member countries. Other Saarc countries are Bhutan, Nepal and Afghanistan.

"Integrating the power distribution networks would help address the power deficit faced by South Asian countries," Venugopal addressed a seminar organised by Confederation of Indian Industry and SARI, A USsponsored energy initiative.

Despite having an installed capacity of over 172,000 megawatt, the power shortage in India has been in the range of 10 percent during peak hours.

Jayant Prasad, special secretary in the Indian Ministry Of External Affairs, said geopolitics works in favour of cross-border power trading between Saarc nations. "India is currently preparing three papers -including on transmission -- related to the proposed Saarc electricity grid."

সরকার অনুমোদিত প্রতিষ্ঠান হতে

ন্যুনতম ৬ (ছয়়) মাসের প্রশিক্ষণপ্রাপ্ত।

State Bank of India to open branch in Rajshahi

STAFF CORRESPONDENT, Rajshahi

State Bank of India will soon open a branch in Rajshahi city to accelerate the exchange of trade and commerce between Bangladesh and India.

Rajshahi City Mayor AHM Khairuzzaman Liton said this to journalists yesterday after a meeting with top officials of the bank.

State Bank of India's Country Head in Bangladesh Debabrata Dutta, First Assistant Vice President RM Chakrawarty and Rajshahi branch chief Mahbubur Rahman called on the mayor at his office in Rajshahi Nagar Bhaban.

Rajshahi City Corporation in a press release said the mayor welcomed the initiative and told the bank officials to take care of its services to the city people alongside its regular banking affairs.

Panasonic to axe 17,000 jobs

REUTERS, Tokyo

Japanese consumer electronics giant Panasonic Corp said it would cut another 17,000 jobs and close up to 70 factories around the world over the next two years in a bid to pare costs and keep up

সিকিউরিটি প্রিন্টিং করপোরেশন উচ্চ বিদ্যালয়

গাজীপুর-১৭০৩

াসাকভারাট হি	গান্তং করপোরেশন ডা	ত বিদ্যালয়, গা	জাসুর এ ।শমুবাণত সদে ।শক্ষক ।শয়ো	ণ করা হবেঃ
ক্রমিক নং	পদের নাম	পদ সংখ্যা	বেতন ক্ষেল	শিক্ষাগত যোগ্যতা (ন্যূনতম)
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૦૨	সহকারী শিক্ষক (কম্পিউটার)	02	৮ ৮০০০/-৪৫০x৭-১১১৫০ইবি ৪৯০x১১-১৬৫৪০/-	কম্পিউটার বিজ্ঞানে স্নাতক/স্বীকৃত বিশ্ববিদ্যালয় হতে স্নাতক ডিগ্রিসহ

অন্যান্য শর্তাবলী ও সুবিধাদিঃ

- ক) প্রার্থীকে অবশ্যই ইনডেক্সধারী/সংশ্লিষ্ট বিষয়ে নিবন্ধিত হতে হবে।
- খ) যে কোন একটি পরীক্ষায় তৃতীয় বিভাগ/শ্রেণী গ্রহণযোগ্য হবে।
- গ) প্রচলিত নিয়মানুযায়ী বাড়ি ভাড়া ভাতা, মেডিকেল ভাতা, উৎসব বোনাস, প্রভিডেন্ট ফান্ড, কল্যাণ তহবিল ও গ্রাচুইটি সুবিধা। ঘ) আগ্রহী প্রার্থীগণকে ০৩ কপি ছবি (ছবির পিছনে আবেদনকারীর নাম ও সত্যায়ন থাকতে হবে), স্লাতক পরীক্ষার নম্বর ফর্দ ও সকল পরীক্ষার সনদপত্রের ফটোকপি আবেদনপত্রের সাথে দাখিল করতে হবে।
- ঙ) আবেদনপত্র বিজ্ঞপ্তি প্রকাশের তারিখ হতে ২০ (বিশ) দিনের মধ্যে সভাপতি, বিদ্যালয় ম্যানেজিং কমিটি, সিকিউরিটি প্রিন্টিং করপোরেশন উচ্চ বিদ্যালয়, গাজীপুর-১৭০৩, বরাবরে ডাকযোগে পৌঁছাতে হবে।
- চ) কোনরূপ কারণ দর্শানো ব্যতিরেকে যে কোন অথবা সকল আবেদনপত্র বাতিল/গ্রহণ করার ক্ষমতা বিদ্যালয় ম্যানেজিং কমিটি সংরক্ষণ করেন।

মোঃ আদম আলী মহাব্যবস্থাপক (প্রশাসন) ও সি-৪৯৮ সভাপতি, বিদ্যালয় ম্যানেজিং কমিটি

C-497

University of Dhaka Institute of Modern Languages

Admission Notice Junior Certificate Course in Different Languages

Session: 2011-2012 The admission to the Junior Certificate Course in different languages is going on at the Institute of Modern Languages, University of Dhaka.

Name of the languages: Arabic, Chinese, French, German, Japanese, Russian, Spanish, Korean, Turkish, Bangla (for foreigners), English (for the current students of Dhaka University).

Duration of the courses: 1 year (120-150 hours).

Time of the classes: Classes are held from 8.00am to 7.00pm twice/thrice a week.

Qualification for the admission: The minimum qualification for admission is HSC/equivalent, e.g. A-Level with one 2nd Division/GPA 2.3 either at the SSC or HSC level. 12 years study certificate for the foreigners. A candidate for the English course must be a regular student of Dhaka University. Submission of application for the admission: Prescribed application

form can be collected for Tk. 300.00 (three hundred) only from the Janata Bank, Dhaka University, TSC Branch from 4th May to 5th June 2011 during office hour and must be submitted to the same Bank on or before 5th June For further information contact the Admission Guidelines available with

the Admission Form.

Mohammad Abdur Rahim Director

JOB OPPORTUNITY

A leading Telecom Company of the country invites application for the position of Head of IT & Billing

Job Description/Responsibility

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- Deep knowledge of TELCO processes (Billing ,price plan, Rating, AAA, Discounting, Online Charging, Payments, Collections, Invoicing, Roaming Settlement, General Ledgers,
- Revenue Reports etc. Should have participated on end to end BSS (Business Support Solutions) Data migration project experience in any billing COTS (Commercial Off The Shelf) product
- Strong client engagement skills/Ability to interact with the customers at all levels
- Ability to learn new technology/architecture concepts and to understand the market and technology trends

Experience & Educational Requirements 7-10 year(s) in related field

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Additional Job Requirements

- Good team worker & leadership qualities
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Submission

On or before May 10, 2011. Detail CV with information on Education background, professional certificates, work experiences, major projects completed etc. along with PP size photograph to be sent to: Advertiser

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