

# Wall Street ends strong week

REUTERS, New York

US stocks posted their first positive week in three as more healthy earnings news lifted Wall Street on Thursday, though gains were limited with another 180 S&P names due to report next week.

Apple's blowout results and strong reports from a number of industrials kept sentiment on the bullish side, after investors were on guard for disappointments headed into this week.

Another increase in jobless claims and underwhelming results from General Electric and McDonald's kept gains in check. The S&P 500 ran into resistance close to 1,340, a level that has triggered selling plenty of times this month. Some see a failure to convincingly rise above 1,344, the recent high in the benchmark, as a bearish technical signal.

Volume was light, with about 6.45 billion shares traded on the New York Stock Exchange, the American Stock Exchange and Nasdaq, below last year's daily average of 8.47 billion.

"Objectively, the earnings season is still mixed, but since the most recent results were strong, it increases the perception that we'll have a good first half of the year," said Tommy Huie, who oversees about \$34 billion as president and chief investment officer of M&I Investment Management in Milwaukee.

Apple Inc rose 2.4 percent to \$350.70 a day after posting results that surged past expectations, joining F5 Networks, DuPont and other names that increased the perception of a healthy corporate

America after some names' early results disappointed.

Along with GE and McDonald's, the Dow's advance was limited by Verizon Communications Inc. GE shares fell 2.2 percent to \$19.95 while Verizon lost 2.3 percent to \$36.91 and McDonald's was off 1.9 percent at \$76.91.

Factory activity in the US Mid-Atlantic region slowed sharply in April and the number of claims for unemployment insurance fell less than expected last week, implying the economy was struggling to regain momentum.

"That claims didn't decline as much and (factory activity) cooled down suggests that we could be more likely for a pull-back," said Donald Selkin, chief market strategist at National Securities in New York. "I don't see how we can maintain these gains."

The Dow Jones industrial average was up 52.45 points, or 0.42 percent, at 12,505.99. The Standard & Poor's 500 Index was up 7.02 points, or 0.53 percent, at 1,337.38. The Nasdaq Composite Index was up 17.65 points, or 0.63 percent, at 2,820.16.

The Dow climbed as high as 12,506.06, its highest intraday level since early June 2008.

For the week, both the blue-chip index and the S&P 500 are up 1.3 percent while the Nasdaq, lifted by strong tech results, rose 2 percent.

Other notable companies, including Travelers Cos Inc, Morgan Stanley and UnitedHealth, advanced following quarterly results.



**Jamaluddin Bin Sabeh, third from left, Malaysian high commissioner, visits Beximco Industrial Park at Sarabo in Gazipur yesterday. ASF Rahman, second from left, Beximco Group chairman, and Syed Naved Husain, group director and chief executive officer, were also present.**



**Hafiz Ahmed Mazumder, chairman of Pubali Bank, presides over the bank's 28th annual general meeting at Pubali Bank auditorium in Dhaka yesterday. The bank approved 35 percent stock and 5 percent cash dividends for 2010. Helal Ahmed Chowdhury, managing director, was also present.**

## Shipping

### Chittagong Port

Berthing position and performance of vessels as on 24/04/2011.

| Berth No. | Name of vessels   | Cargo call   | L. Port | Local agent | Date of arrival | Leaving | Import disch. |
|-----------|-------------------|--------------|---------|-------------|-----------------|---------|---------------|
| J/2       | Xiang Jiang       | Gi           | S. Kore | Cosco       | 14/4            | 28/4    | 948           |
| J/3       | Vilatantic        | Wheat(P)     | Karachi | Pol         | 14/3            | 28/4    | 1270          |
| J/4       | Banglar Moni      | Log          | Yang    | Mariners    | 30/3            | 28/4    | 871           |
| J/5       | IDC Pearl         | Wheat(P)     | Baru    | Mutual      | 2/4             | 30/4    | 2207          |
| J/6       | Cristina A        | Cont         | Col     | Seacon      | 22/4            | 26/4    | 744           |
| J/7       | Emerald Star      | Wheat(P)     | P.Rupa  | Shipserv    | 27/3            | 26/4    | 1820          |
| J/8       | Pattana M1        | Gi(St. Coil) | Yang    | Everett     | 17/4            | 24/4    | 360           |
| J/9       | Asad Ullah        | Sugar        | Karai   | CLA         | R/A             | 26/4    | 221           |
| J/11      | Francisca Schulte | Cont         | Sing    | MHGL        | 20/4            | 24/4    | --            |
| J/13      | Hansa Centaur     | Cont         | P.Kel   | Seacon      | 21/4            | 24/4    | --            |
| CCT/1     | Carla Rickmers    | Cont         | P. Kel  | BSL         | 21/4            | 25/4    | 166           |
| CCT/3     | Cape Forby        | Cont         | P.Kel   | Seacon      | 22/4            | 25/4    | 627           |

#### Outside port limit

|                  |             |         |      |            |
|------------------|-------------|---------|------|------------|
| As Valeria       | Wheat(P)    | P. Rupa | Rysl | 6/4        |
| Quetta           | Crude Oil   | Jebel   | Pol  | 10/4       |
| Great Praise     | Wheat(G)    | Sing    | Wss  | 13/4       |
| Baltic Jaguar    | Wheat(G)    | P. Linc | Psi  | 14/4       |
| Banglar Shourabh | W/Ld C. Oil | --      | Bsc  | R/A (22/4) |

#### Vessels at outer anchorage (vessels ready)

|                 |              |        |      |      |
|-----------------|--------------|--------|------|------|
| Surreal         | Log          | Yang   | PML  | 8/4  |
| Jorita          | C. Clink     | Quang  | NWSL | 12/4 |
| Salus           | Y.Peas       | Sing   | KSM  | 15/4 |
| Noor-1          | CPO          | Indo   | RYSL | 21/4 |
| Bright Ruby     | Gi(St. Bill) | Yang   | MSS  | 21/4 |
| Saigon Princess | Clay         | P. Kel | HSR  | 23/4 |

#### Vessels not ready

|                |            |         |     |      |
|----------------|------------|---------|-----|------|
| Shahrian Jahan | Wheat(P)   | S. Lore | SRL | 22/3 |
| Al Bus         | Sugar(Bag) | Tuti    | Pol | 28/3 |
| Fatahur Rahman | Wheat(P)   | Karachi | JF  | 31/3 |
| Aquila Voyager | Wheat(P)   | Karachi | Pol | 3/4  |
| Hodasco-15     | Sugar(Bag) | Karaj   | TMM | 4/4  |
| Trans Ocean    | Sugar(Bag) | Karai   | Pol | 4/4  |
| Hang Ro Bong   | Rice(Bag)  | Qasim   | FSL | 6/4  |

#### Vessels awaiting employment/instruction

|               |             |       |         |             |
|---------------|-------------|-------|---------|-------------|
| Banga Lanka   | Cement(Bag) | --    | Baridhi | R/A (4/4)   |
| Banga Borak   | --          | --    | Baridhi | R/A (24/11) |
| Banga Barta   | --          | Ctg   | Bdship  | 9/11        |
| Banga Bijoy   | --          | Sing  | Baridhi | R/A (22/2)  |
| Banga Borti   | --          | P.Kel | Bdship  | R/A (1/5)   |
| Phuc Hai Star | --          | Honga | ASLL    | 27/9        |

#### Vessels due at outer anchorage

| Name of vessels         | Date of arrival | L. Port | Local agent | Type of cargo | Loading ports |
|-------------------------|-----------------|---------|-------------|---------------|---------------|
| Mermaid Star            | 26/4            | Kaki    | TMM         | W/Ld M. Scale | --            |
| Tampa Bay               | 24/4            | CBO     | Seacon      | Cont          | Col           |
| Northern Harmony        | 24/4            | Sing    | APL         | Cont          | Sing          |
| lugs Vajra              | 24/4            | Visa    | Ispahani    | For Visit     | Nct           |
| lugs Raziya Sultana24/4 | 24/4            | Visa    | Ispahani    | For Visit     | Nct           |
| Eyrene                  | 26/4            | Sin     | MHGL        | Cont          | Sing          |
| MCC Java                | 25/4            | PTP     | MBDL        | Cont          | Tan           |
| Terra Lumina            | 24/4            | CBO     | PSSL        | Cont          | Col           |
| Cebu Star               | 25/4            | Hogani  | MMR         | C. Clink      | --            |
| Kota Ria                | 26/4            | --      | PII(Bd)     | Cont          | Mong          |

Positions of Chittagong Port vessels in line with a berthing sheet of the CPA provided by HSC

# STOCK

## Relative Strength Index (14) Report 24-Apr-2011

| Company              | CloseP  | Dev.   | RSI   | Company                    | CloseP  | Dev.    | RSI                          | Company                      | CloseP  | Dev.   | RSI   |
|----------------------|---------|--------|-------|----------------------------|---------|---------|------------------------------|------------------------------|---------|--------|-------|
| <b>BANK</b>          |         |        |       | Navana CNG-A               | 162.20  | -1.00   | 45.95                        | The Ibn SinaA                | 1822.00 | 18.25  | 68.06 |
| Shahjalal Islami -A  | 32.70   | -12.20 | 18.89 | Rangpur Foundry -A         | 103.70  | -3.00   | 49.28                        | <b>PAPER &amp; PACKAGING</b> |         |        |       |
| Social Invest. B-A   | 23.00   | -1.10  | 20.81 | Deshbandhu Polymer-N85.60  | -2.60   | 49.54   | Hakkani P& Paper-B           | 56.00                        | -1.70   | 50.18  |       |
| City Bank -A         | 434.75  | -12.00 | 21.13 | Atlas BD-A                 | 358.50  | -9.20   | 51.16                        | <b>SERVICE</b>               |         |        |       |
| Islami Bank -A       | 456.00  | -10.25 | 23.65 | S. Alam Steel -A           | 629.75  | -27.00  | 51.23                        | Ocean Containers-A           | 78.30   | -4.80  | 24.92 |
| Uttara Bank -A       | 64.20   | -2.40  | 23.74 | Monno JuteX -A             | 2750.75 | -131.25 | 52.81                        | Summit A. Port.-N            | 101.50  | -5.50  | 32.58 |
| Standard Bank -A     | 288.75  | -5.25  | 25.97 | Bangladesh Lamps -A2391.50 | 0.00    | 53.8    | Eastern Housing -A           | 916.75                       | -47.00  | 43.72  |       |
| Bank Asia -A         | 431.50  | -12.25 | 26.05 | BD. Autocars -B            | 548.50  | -24.25  | 54.13                        | Samorita HospitalA           | 1345.25 | -7.00  | 49.37 |
| Prime Bank-A         | 37.90   | -0.70  | 26.58 | National Polymer -A        | 897.25  | -37.50  | 54.3                         | <b>LEATHER</b>               |         |        |       |
| EXIM Bank-A          | 32.30   | -0.80  | 27.62 | Aziz PipesZ                | 557.00  | -12.00  | 54.55                        | Bata Shoe Ltd. -A            | 593.90  | -10.60 | 47.5  |
| UCBL -A              | 64.50   | -2.70  | 28.43 | Kay & Que (BD) -A468.50    | -9.25   | 56.16   | ApexAdelchi Fir -A           | 3094.75                      | -44.00  | 48.42  |       |
| One Bank-A           | 449.50  | -24.50 | 28.48 | Renwick Jajneswar-Z1069.50 | -1.00   | 56.78   | Apex Tannery -A              | 1556.75                      | -44.00  | 52.21  |       |
| AB Bank -A           | 906.75  | -32.50 | 29.34 | Monno Stafflers -A         | 3111.25 | -40.75  | 58.52                        | Samata Leather-Z             | 305.50  | 4.75   | 61.32 |
| N C C Bank -A        | 33.00   | -0.90  | 29.34 | Olympic Ind. -A            | 2221.25 | -63.50  | 59.73                        | Legacy Footwear -Z           | 50.00   | 0.00   | 64.74 |
| Al Arafah Islami B-A | 31.50   | -1.00  | 29.76 | Eastern Cables-B           | 747.25  | -0.75   | 64.52                        | <b>CERAMIC</b>               |         |        |       |
| Trust Bank-A         | 364.50  | -6.00  | 30.34 | Anwar Galvanizing -Z440.25 | 0.00    | 68.72   | Monno Ceramic -A             | 861.50                       | -33.50  | 47.78  |       |
| Pubali Bank -A       | 44.80   | -0.90  | 30.83 | <b>FOOD &amp; ALLIED</b>   |         |         | RAK Ceramics(BD) Ltd-N120.60 | 3.70                         | 49.95   |        |       |
| Premier Bank -N      | 31.60   | -1.60  | 31.03 | BATBCL -A                  | 596.40  | -14.80  | 34.44                        | Fu-wang Ceramic-A            | 481.50  | -14.00 | 50.57 |
| Jamuna Bank -A       | 29.60   | -0.80  | 31.86 | W-Fang Food A              | 53.60   | -2.00   | 41.07                        | Standard Ceramic -B582.00    | -29.75  | 53.45  |       |
| Dhaka Bank -A        | 37.50   | -0.70  | 32.94 | Beach Hatchery -A          | 70.70   | -3.20   | 41.05                        | Shinepukur Cera-A            | 92.60   | 7.70   | 54.91 |
| National Bank -A     | 56.60   | -1.40  | 34.23 | Fine Foods A               | 72.80   | -2.80   | 43.04                        | <b>CEMENT</b>                |         |        |       |
| Eastern Bank -A      | 48.60   | -1.20  | 34.96 | Chittagong Veg.-A          | 3479.75 | 146.75  | 49.84                        | HeidelbergCement -A2969.00   | -35.00  | 39.78  |       |
| Southeast Bank-A     | 293.00  | -6.00  | 35.5  | Meghna Con. Milk -B        | 56.70   | -1.70   | 50.93                        | MeghnaCement -A              | 234.30  | -7.90  | 40.16 |
| Brac Bank -A         | 433.75  | -6.00  | 35.68 | AMCL (Pran) -A             | 1589.50 | -22.25  | 52.01                        | ConfidenceCement             | A231.50 | -11.40 | 40.59 |
| First Secu. Bk-A     | 26.80   | -0.40  | 36.47 | Apex FoodsA                | 1135.75 | -24.25  | 53.56                        | Lafarge S Cement-Z           | 391.50  | -1.25  | 45.06 |
| IFIC Bank -A         | 822.00  | -33.50 | 37.45 | Rahima Food -A             | 562.50  | -5.75   | 55.95                        | Aramit Cement -A             | 1496.25 | -40.00 | 56.97 |
| MutualTrust Bank-A   | 349.00  | -9.00  | 37.85 | Meghna PET Ind. -Z         | 23.10   | 0.10    | 58.34                        | <b>IT INDUSTRIES</b>         |         |        |       |
| Mercantile Bank -A   | 295.00  | -10.00 | 38.86 | Bangas -A                  | 2116.75 | 36.75   | 58.99                        | Agni Systems -A              | 44.70   | -1.40  | 42.82 |
| ICB Is. Bank-Z       | 12.70   | -0.20  | 43.12 | GeminiSeaFood A            | 3501.00 | -166.25 | 60.23                        | BDCOM Online-A               | 41.50   | -1.40  | 44.9  |
| Dutch Bangla B -A    | 1378.25 | -44.75 | 43.95 | Shampur Sugar -Z           | 19.90   | 1.80    | 64.55                        | Daffodil Comp.-A             | 27.80   | -0.70  | 45.11 |
| Rupali Bank -Z       | 1448.00 | -44.25 | 46.62 | Zeal Bangla Sugar -Z       | 21.00   | 1.90    | 67.65                        | In Tech Online -A            | 31.30   | -0.40  | 48.81 |